

**LUSTER INDUSTRIES BHD**

(Company No. 156148-P)

(Incorporated in Malaysia)

**and its subsidiaries****Condensed consolidated balance sheet**

	Note	Unaudited as at 31-Dec-09 RM'000	Audited as at 31-Dec-08 RM'000
<b>Assets</b>			
Property, plant & equipment		37,370	62,118
Prepaid lease payment		4,678	4,732
<b>Total non-current assets</b>		42,048	66,850
<b>Current assets</b>			
Inventories		7,211	12,172
Trade receivables		13,215	26,790
Other receivables, deposits and prepayments		5,272	2,866
Tax refundable		2,614	2,859
Fixed deposits with licensed banks		121	658
Cash and cash equivalents		4,426	5,592
<b>Total current assets</b>		32,859	50,937
Assets of disposed group classified as held for sale		50,420	9,408
<b>Total assets</b>		125,327	127,195
<b>Equity</b>			
Share capital		61,183	61,183
Reserves		(62,764)	(54,410)
Total equity attributable to shareholders of the Company		(1,581)	6,773
<b>Minority interests</b>		2,363	2,362
<b>Total equity</b>		782	9,135
<b>Liabilities</b>			
Interest bearing borrowings		2,497	13,847
Other Payables		-	-
Deferred tax liabilities		555	1,491
<b>Total non-current liabilities</b>		3,052	15,338
Trade payables		2,552	17,652
Other payables and accruals		7,708	10,978
Borrowings		69,609	66,583
Taxation		67	1,121
<b>Total current liabilities</b>		79,936	96,334
Liabilities directly associated with assets classified as held for sale		41,557	6,388
<b>Total liabilities</b>		124,545	118,060
<b>Total equity and liabilities</b>		125,327	127,195
<b>Net Asset per share (RM)</b>		<b>(0.03)</b>	<b>0.11</b>

The notes set out on page 5 to 10 form an integral part of and should be read in conjunction with this interim financial report.