

**LUSTER INDUSTRIES BHD**

(Company No. 156148-P)

(Incorporated in Malaysia)

**and its subsidiaries****Condensed consolidated balance sheet**

	Note	Unaudited as at 30-Jun-09 RM'000	Audited as at 31-Dec-08 RM'000
<b>Assets</b>			
Property, plant & equipment		39,512	62,118
Prepaid lease payment		4,687	4,732
Intangible Assets		-	-
<b>Total non-current assets</b>		44,199	66,850
<b>Current assets</b>			
Inventories		6,664	12,172
Trade receivables		15,248	26,790
Other receivables, deposits and prepayments		6,508	2,866
Tax refundable		2,770	2,859
Fixed deposits with licensed banks		548	658
Cash and cash equivalents		2,195	5,592
<b>Total current assets</b>		33,933	50,937
Assets of disposed group classified as held for sale		50,420	9,408
<b>Total assets</b>		128,552	127,195
<b>Equity</b>			
Share capital		61,183	61,183
Reserves		(57,404)	(54,410)
Total equity attributable to shareholders of the Company		3,779	6,773
<b>Minority interests</b>		2,362	2,362
<b>Total equity</b>		6,141	9,135
<b>Liabilities</b>			
Interest bearing borrowings		5,412	13,847
Other Payables		-	-
Deferred tax liabilities		695	1,491
<b>Total non-current liabilities</b>		6,107	15,338
Trade payables		1,843	17,652
Other payables and accruals		10,173	10,978
Borrowings		62,673	66,583
Taxation		58	1,121
<b>Total current liabilities</b>		74,747	96,334
Liabilities directly associated with assets classified as held for sale		41,557	6,388
<b>Total liabilities</b>		122,411	118,060
<b>Total equity and liabilities</b>		128,552	127,195
<b>Net Asset per share</b>		<b>0.06</b>	<b>0.11</b>

The notes set out on page 5 to 11 form an integral part of and should be read in conjunction with this interim financial report.