

LUSTER INDUSTRIES BHD

(Company No. 156148-P)

(Incorporated in Malaysia)

and its subsidiaries**Condensed consolidated balance sheet**

	Note	Unaudited as at 31-Mar-09 RM'000	Audited as at 31-Dec-08 RM'000
Assets			
Property, plant & equipment		40,736	62,118
Prepaid lease payment		4,715	4,732
Intangible Assets		-	-
Total non-current assets		45,451	66,850
Current assets			
Inventories		7,699	12,172
Trade receivables		12,624	26,790
Other receivables, deposits and prepayments		618	2,866
Tax refundable		2,761	2,859
Fixed deposits with licensed banks		548	658
Cash and cash equivalents		3,570	5,592
Total current assets		27,820	50,937
Assets of disposed group classified as held for sale		49,587	9,408
Total assets		122,858	127,195
Equity			
Share capital		61,183	61,183
Reserves		(55,494)	(54,410)
Total equity attributable to shareholders of the Company		5,689	6,773
Minority interests		2,362	2,362
Total equity		8,051	9,135
Liabilities			
Interest bearing borrowings		11,499	13,847
Other Payables		-	-
Deferred tax liabilities		695	1,491
Total non-current liabilities		12,194	15,338
Trade payables		3,679	17,652
Other payables and accruals		9,047	10,978
Borrowings		56,477	66,583
Taxation		58	1,121
Total current liabilities		69,261	96,334
Liabilities directly associated with assets classified as held for sale		33,352	6,388
Total liabilities		114,807	118,060
Total equity and liabilities		122,858	127,195
Net Asset per share		0.09	0.11

The notes set out on page 5 to 11 form an integral part of and should be read in conjunction with this interim financial report.