

LUSTER INDUSTRIES BHD

(Company No. 156148-P)

(Incorporated in Malaysia)

and its subsidiaries**Condensed consolidated income statement**

	Unaudited current year quarter ended 31-Dec-08 RM'000	Unaudited preceding year quarter ended 31-Dec-07 RM'000	Unaudited current year ended 31-Dec-08 RM'000	Unaudited preceding year ended 31-Dec-07 RM'000
Revenue	38,571	62,484	174,799	177,289
Cost of sales	(34,771)	(56,294)	(158,703)	(175,108)
Gross profit	<u>3,800</u>	<u>6,189</u>	<u>16,096</u>	<u>2,182</u>
Other income / (expenses)	(43)	(464)	2,722	(1,691)
Distribution expenses	(1,243)	(2,267)	(3,113)	(5,718)
Administration expenses	(3,519)	(5,291)	(13,691)	(17,973)
Profit / (loss) from operations	<u>(1,005)</u>	<u>(1,832)</u>	<u>2,014</u>	<u>(23,200)</u>
Impairment loss	(4,375)	(15,160)	(4,375)	(15,160)
Goodwill on consolidation written-off	(8,967)	-	(8,967)	-
Bad debts & provision of doubtful debts	(385)	(4,603)	(918)	(4,603)
Provision for retrenchment	-	(1,200)	-	(1,200)
Prior year adjustment	-	(364)	-	(364)
Finance costs	(1,921)	(1,469)	(6,040)	(5,981)
Profit/(Loss) before tax	<u>(16,653)</u>	<u>(24,628)</u>	<u>(18,286)</u>	<u>(50,508)</u>
Income tax expense	(936)	3,552	(1,034)	5,757
Profit/(Loss) for the period	<u>(17,589)</u>	<u>(21,076)</u>	<u>(19,320)</u>	<u>(44,751)</u>
Attributable to :				
Shareholders of the company	(17,453)	(21,590)	(19,455)	(44,640)
Minority interests	(136)	513	135	(111)
Profit/(Loss) for the period	<u>(17,589)</u>	<u>(21,076)</u>	<u>(19,320)</u>	<u>(44,751)</u>
Basic earning / (loss) per ordinary shares (sen)	<u>(28.53)</u>	<u>(35.29)</u>	<u>(31.80)</u>	<u>(72.96)</u>
Diluted earning / (loss) per ordinary shares (sen)	<u>(28.53)</u>	<u>(35.29)</u>	<u>(31.80)</u>	<u>(72.96)</u>

The notes set out on page 5 to 9 form an integral part of and should be read in conjunction with this interim financial report.