

**LUSTER INDUSTRIES BHD**  
(Company No. 156148-P)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Condensed consolidated balance sheet**

	Note	Unaudited as at 31-Dec-08 RM'000	Audited as at 31-Dec-07 RM'000
<b>Assets</b>			
Property, plant & equipment		63,723	73,446
Prepaid lease payment		4,256	5,494
Intangible Assets		1,888	10,855
<b>Total non-current assets</b>		<u>69,867</u>	<u>89,795</u>
<b>Current assets</b>			
Inventories		15,973	23,571
Trade and other receivables		35,529	42,794
Tax refundable		3,245	4,533
Cash and cash equivalents		5,417	5,751
<b>Total current assets</b>		<u>60,164</u>	<u>76,649</u>
<b>Total assets</b>		<u>130,031</u>	<u>166,444</u>
<b>Equity</b>			
Share capital		61,183	61,183
Reserves		(55,452)	(35,991)
Total equity attributable to shareholders of the Company		5,731	25,192
<b>Minority interests</b>		2,106	1,972
<b>Total equity</b>		<u>7,837</u>	<u>27,164</u>
<b>Liabilities</b>			
Interest bearing borrowings		24,265	23,545
Other Payables		7,460	7,502
Deferred tax liabilities		3,617	3,617
<b>Total non-current liabilities</b>		<u>35,342</u>	<u>34,664</u>
Trade and other payables		26,887	38,342
Borrowings		58,396	65,488
Taxation		1,569	786
<b>Total current liabilities</b>		<u>86,852</u>	<u>104,616</u>
<b>Total liabilities</b>		122,194	139,280
<b>Total equity and liabilities</b>		<u>130,031</u>	<u>166,444</u>
<b>Net Asset per share</b>		<b>0.09</b>	<b>0.41</b>

The notes set out on page 5 to 9 form an integral part of and should be read in conjunction with this interim financial report.