

LUSTER INDUSTRIES BHD
(Company No. 156148-P)
(Incorporated in Malaysia)
and its subsidiaries

Condensed consolidated balance sheet

	Note	Unaudited as at 30-Sep-08 RM'000	Audited as at 31-Dec-07 RM'000
Assets			
Property, plant & equipment		67,469	73,446
Prepaid lease payment		5,412	5,494
Intangible Assets		10,855	10,855
Total non-current assets		<u>83,736</u>	<u>89,795</u>
Current assets			
Inventories		20,836	23,571
Trade and other receivables		40,071	42,794
Tax refundable		3,261	4,533
Cash and cash equivalents		1,855	5,751
Total current assets		<u>66,023</u>	<u>76,649</u>
Total assets		<u>149,759</u>	<u>166,444</u>
Equity			
Share capital		61,183	61,183
Reserves		(38,319)	(35,991)
Total equity attributable to shareholders of the Company		22,864	25,192
Minority interests		2,243	1,972
Total equity		<u>25,107</u>	<u>27,164</u>
Liabilities			
Interest bearing borrowings		20,577	23,545
Other Payables		7,460	7,502
Deferred tax liabilities		3,617	3,617
Total non-current liabilities		<u>31,654</u>	<u>34,664</u>
Trade and other payables		31,208	38,342
Borrowings		61,132	65,488
Taxation		658	786
Total current liabilities		<u>92,998</u>	<u>104,616</u>
Total liabilities		124,652	139,280
Total equity and liabilities		<u>149,759</u>	<u>166,444</u>
Net Asset per share		0.37	0.41

The notes set out on page 5 to 9 form an integral part of and should be read in conjunction with this interim financial report.