

LUSTER INDUSTRIES BHD
(Company No. 156148-P)
(Incorporated in Malaysia)
and its subsidiaries

Condensed consolidated income statement

	Unaudited Current year quarter ended 31-Dec-07 RM'000	Unaudited preceding year quarter ended 31-Dec-06 RM'000	Unaudited Current year ended 31-Dec-07 RM'000	Unaudited preceding year ended 31-Dec-06 RM'000
Revenue	62,484	47,385	177,289	168,806
Cost of sales	(56,294)	(42,411)	(175,108)	(145,988)
Gross profit	<u>6,189</u>	<u>4,974</u>	<u>2,182</u>	<u>22,818</u>
Other income	(464)	1,045	(1,691)	3,715
Distribution expenses	(2,267)	(858)	(5,718)	(3,595)
Administration expenses	(5,291)	(4,453)	(17,973)	(17,750)
Other expenses	-	-	-	-
Profit from operations	<u>(1,832)</u>	<u>708</u>	<u>(23,200)</u>	<u>5,188</u>
Impairment loss	(15,160)	(3,538)	(15,160)	(3,538)
Bad debts & provision of doubtful debts	(4,603)	-	(4,603)	-
Provision for retrenchment	(1,200)	-	(1,200)	-
Prior year adjustment	(364)	-	(364)	-
Finance costs	(1,469)	(1,727)	(5,981)	(6,260)
Profit/(Loss) before tax	<u>(24,628)</u>	<u>(4,557)</u>	<u>(50,508)</u>	<u>(4,610)</u>
Taxation	3,552	(734)	5,757	(1,118)
Profit/(Loss) for the period	<u>(21,076)</u>	<u>(5,291)</u>	<u>(44,751)</u>	<u>(5,728)</u>
Attributable to :				
Shareholders of the company	(21,590)	(5,577)	(44,640)	(5,399)
Minority interests	513	286	(111)	(329)
Profit/(Loss) for the period	<u>(21,076)</u>	<u>(5,291)</u>	<u>(44,751)</u>	<u>(5,728)</u>
Basic earnings per ordinary shares (sen)	<u>(35.29)</u>	<u>(9.12)</u>	<u>(72.96)</u>	<u>(8.82)</u>
Diluted earnings per ordinary shares (sen)	<u>(35.29)</u>	<u>(9.12)</u>	<u>(72.96)</u>	<u>(8.82)</u>

The notes set out on page 5 to 9 form an integral part of and should be read in conjunction with this interim financial report.