

LUSTER INDUSTRIES BHD

(Company No. 156148-P)

(Incorporated in Malaysia)

and its subsidiaries**Condensed consolidated cash flow statement**

	Unaudited current year ended 31-Mar-05 RM'000	Audited preceding year ended 31-Mar-04 RM'000
Cash flow from operating activities		
(Loss)/ Profit before taxation	(253)	123
Adjustment for: -		
Non-cash items	2,224	2,161
Non-operating items (investing / financing)	793	386
	<u>3,017</u>	<u>2,547</u>
Operating profit before changes in working capital	2,764	2,670
Changes in working capital: -		
Net change in current assets	814	2,253
Net change in current liabilities	(1,811)	(5,376)
Income tax paid	(52)	(126)
Interest paid	(795)	(386)
	<u>(1,844)</u>	<u>(3,635)</u>
<i>Net cash flow from operating activities</i>	920	(965)
Cash flow from investing activities		
Equity investment	(10,784)	-
Other investment	(5,100)	(1,540)
<i>Net cash flow from investing activities</i>	<u>(15,884)</u>	<u>(1,540)</u>
Cash flow from financing activities		
Bank borrowings	(2,974)	1,101
Dividend paid	-	-
Term loans	11,984	(1,441)
Hire Purchase	(21)	(29)
Shares issued		14
Debt securities issued		-
<i>Net cash flow from financing activities</i>	<u>8,989</u>	<u>(355)</u>
Net decrease in cash and cash equivalent	(5,975)	(2,860)
Cash and cash equivalents at beginning of period	3,193	4,504
Cash and cash equivalents at end of period	<u><u>(2,782)</u></u>	<u><u>1,644</u></u>
Cash and cash equivalent consist of: -		
Cash and bank balances	1,738	1,976
Deposits with licensed banks (excluding deposits pledged)	-	1,323
Bank overdrafts	(4,520)	(1,655)
	<u><u>(2,782)</u></u>	<u><u>1,644</u></u>

The notes set out on page 6 to 8 form an integral part of and should be read in conjunction with this interim financial report.