LUSTER INDUSTRIES BHD

(Company No. 156148-P) (Incorporated in Malaysia) **and its subsidiaries**

Cash flow from operating activities	Condensed consolidated cash flow statement	Unaudited current year ended 31-Mar-05 RM'000	Audited preceding year ended 31-Mar-04 RM'000
Non-cash items	- *	(253)	123
Non-cash items	Adjustment for: -		
3,017 2,547		2,224	2,161
Operating profit before changes in working capital 2,764 2,670	Non-operating items (investing / financing)		386
Changes in working capital: - Net change in current assets 814 2,253 Net change in current liabilities (1,811) (5,376) Income tax paid (52) (126) Interest paid (795) (386) (1,844) (3,635) Net cash flow from operating activities 920 (965) Cash flow from investing activities 920 (965) Cash flow from investing activities (10,784) - Other investment (10,784) (1,540) Net cash flow from investing activities (15,884) (1,540) Cash flow from financing activities (15,884) (1,540) Cash flow from financing activities (2,974) 1,101 Dividend paid - - Term loans 11,984 (1,441) Hire Purchase (21) (29) Shares issued 14 Debt securities issued - Net cash flow from financing activities 8,989 (355) Net decrease in cash and cash equivalent (5,975) (2,860) Cash and cash equivalents at end of period 3,193 4,504 Cash and cash equivalents at end of period 1,738 1,976 Cash and cash equivalent consist of: - Cash and cash equivalent consist of: - Cash and bank balances 1,738 1,976 Deposits with licensed banks (excluding deposits pledged) - Deposits with licensed banks (excluding		3,017	2,547
Net change in current assets 814 2,253 Net change in current liabilities (1,811) (5,376) Income tax paid (52) (126) Interest paid (795) (386) (1,844) (3,635) Net cash flow from operating activities 920 (965) Cash flow from investing activities (10,784) - Equity investment (5,100) (1,540) Other investing activities (15,884) (1,540) Net cash flow from investing activities (2,974) 1,101 Dividend paid - - - Term loans 11,984 (1,441) Hire Purchase (21) (29) Shares issued - - Debt securities issued - - Net cash flow from financing activities 8,989 (355) Net decrease in cash and cash equivalent (5,975) (2,860) Cash and cash equivalents at beginning of period 3,193 4,504 Cash and cash equivalents at end of period (2,782) 1,644<	Operating profit before changes in working capital	2,764	2,670
Net change in current liabilities (1,811) (5,376) Income tax paid (52) (126) (126) (795) (386) (1,844) (3,635) (1,844) (3,635) (1,844) (3,635) (1,844) (3,635) (1,844) (3,635) (1,844) (3,635) (1,844) (3,635) (1,844) (3,635) (1,844) (1,540) (Changes in working capital: -		
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Net cash flow from operating activities 920 (965) Cash flow from investing activities (10,784) - Other investment (5,100) (1,540) Net cash flow from investing activities (15,884) (1,540) Cash flow from financing activities (2,974) 1,101 Dividend paid - - 1 - Term loans 11,984 (1,441) Hire Purchase (21) (29) Shares issued - 14 Debt securities issued - - Net cash flow from financing activities 8,989 (355) Net decrease in cash and cash equivalent (5,975) (2,860) Cash and cash equivalents at beginning of period 3,193 4,504 Cash and cash equivalent consist of: - - - Cash and bank balances 1,738 1,976 Deposits with licensed banks (excluding deposits pledged) - 1,323 Bank overdrafts (4,520) (1,655)	Interest paid		
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Other investment (5,100) (1,540) Net cash flow from investing activities (15,884) (1,540) Cash flow from financing activities (2,974) 1,101 Dividend paid - - Term loans 11,984 (1,441) Hire Purchase (21) (29) Shares issued (21) (29) Net cash flow from financing activities 8,989 (355) Net decrease in cash and cash equivalent (5,975) (2,860) Cash and cash equivalents at beginning of period 3,193 4,504 Cash and cash equivalent consist of: - - 1,644 Cash and bank balances 1,738 1,976 Deposits with licensed banks (excluding deposits pledged) - 1,323 Bank overdrafts (4,520) (1,655)	Cash flow from investing activities		
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Cash flow from financing activities Bank borrowings (2,974) 1,101 Dividend paid - - Term loans 11,984 (1,441) Hire Purchase (21) (29) Shares issued 14 - Debt securities issued 8,989 (355) Net cash flow from financing activities 8,989 (355) Net decrease in cash and cash equivalent (5,975) (2,860) Cash and cash equivalents at beginning of period 3,193 4,504 Cash and cash equivalents at end of period (2,782) 1,644 Cash and cash equivalent consist of: - - 1,738 1,976 Cash and bank balances 1,738 1,976 Deposits with licensed banks (excluding deposits pledged) - 1,323 Bank overdrafts (4,520) (1,655)	Other investment	(5,100)	(1,540)
Bank borrowings (2,974) 1,101 Dividend paid - - Term loans 11,984 (1,441) Hire Purchase (21) (29) Shares issued - 14 Debt securities issued - - Net cash flow from financing activities 8,989 (355) Net decrease in cash and cash equivalent (5,975) (2,860) Cash and cash equivalents at beginning of period 3,193 4,504 Cash and cash equivalents at end of period (2,782) 1,644 Cash and cash equivalent consist of: - - 1,738 1,976 Cash and bank balances 1,738 1,976 1,323 Deposits with licensed banks (excluding deposits pledged) - 1,323 Bank overdrafts (4,520) (1,655)	Net cash flow from investing activities	(15,884)	(1,540)
Bank borrowings (2,974) 1,101 Dividend paid - - Term loans 11,984 (1,441) Hire Purchase (21) (29) Shares issued - 14 Debt securities issued - - Net cash flow from financing activities 8,989 (355) Net decrease in cash and cash equivalent (5,975) (2,860) Cash and cash equivalents at beginning of period 3,193 4,504 Cash and cash equivalents at end of period (2,782) 1,644 Cash and cash equivalent consist of: - - 1,738 1,976 Cash and bank balances 1,738 1,976 1,323 Deposits with licensed banks (excluding deposits pledged) - 1,323 Bank overdrafts (4,520) (1,655)	Cash flow from financing activities		
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Hire Purchase Shares issued Debt securities issued Net cash flow from financing activities Net decrease in cash and cash equivalent Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period Cash and cash equivalent consist of: Cash and bank balances Deposits with licensed banks (excluding deposits pledged) Bank overdrafts (21) (29) (29) (24) (25) (2,860) (2,860) (2,782) (2,860) (2,782) (2,782) (2,860) (2,782) (2,782) (2,860) (3,782) (1,644) (27) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860) (2,782) (2,860)	Dividend paid	-	-
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Debt securities issued Net cash flow from financing activities Net decrease in cash and cash equivalent Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period Cash and cash equivalent consist of: - Cash and bank balances Deposits with licensed banks (excluding deposits pledged) Bank overdrafts - (2,860) (2,860) (2,860) 1,733 1,974 1,738 1,976 1,738 1,976 1,323 1,323 1,323		(21)	
Net cash flow from financing activities8,989(355)Net decrease in cash and cash equivalent(5,975)(2,860)Cash and cash equivalents at beginning of period3,1934,504Cash and cash equivalents at end of period(2,782)1,644Cash and cash equivalent consist of: - Cash and bank balances1,7381,976Deposits with licensed banks (excluding deposits pledged)-1,323Bank overdrafts(4,520)(1,655)			14
Net decrease in cash and cash equivalent (5,975) (2,860) Cash and cash equivalents at beginning of period 3,193 4,504 Cash and cash equivalents at end of period (2,782) 1,644 Cash and cash equivalent consist of: - Cash and bank balances 1,738 1,976 Deposits with licensed banks (excluding deposits pledged) - Bank overdrafts (4,520) (1,655)		0.000	(255)
Cash and cash equivalents at beginning of period 3,193 4,504 Cash and cash equivalents at end of period (2,782) 1,644 Cash and cash equivalent consist of: - Cash and bank balances 1,738 1,976 Deposits with licensed banks (excluding deposits pledged) - 1,323 Bank overdrafts (4,520) (1,655)	Net cash flow from financing activities	8,989	(355)
Cash and cash equivalents at end of period (2,782) 1,644 Cash and cash equivalent consist of: - Cash and bank balances 1,738 1,976 Deposits with licensed banks (excluding deposits pledged) - 1,323 Bank overdrafts (4,520) (1,655)	Net decrease in cash and cash equivalent	(5,975)	(2,860)
Cash and cash equivalent consist of: - Cash and bank balances Deposits with licensed banks (excluding deposits pledged) Bank overdrafts 1,738 1,976 - 1,323 (4,520) (1,655)	Cash and cash equivalents at beginning of period	3,193	4,504
Cash and bank balances1,7381,976Deposits with licensed banks (excluding deposits pledged)-1,323Bank overdrafts(4,520)(1,655)	Cash and cash equivalents at end of period	(2,782)	1,644
Cash and bank balances1,7381,976Deposits with licensed banks (excluding deposits pledged)-1,323Bank overdrafts(4,520)(1,655)	Cash and cash equivalent consist of: -		
Deposits with licensed banks (excluding deposits pledged) - 1,323 Bank overdrafts (4,520) (1,655)		1,738	1,976
	Deposits with licensed banks (excluding deposits pledged)	-	
(2,782) 1,644	Bank overdrafts		
		(2,782)	1,644

The notes set out on page 6 to 8 form an integral part of and should be read in conjunction with this interim financial report.