

**LUSTER INDUSTRIES BHD**  
(Company No. 156148-P)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Condensed consolidated balance sheet**

	Note	Unaudited as at 31-Mar-05 RM'000	Audited as at 31-Dec-04 RM'000
<b>Property, plant &amp; equipment</b>		88,673	82,974
<b>Intangible Assets</b>		8,933	295
<b>Current assets</b>			
Inventories		22,514	19,445
Trade and other receivables		33,186	37,069
Tax refundable		316	1,517
Cash and cash equivalents		1,738	8,927
		57,754	66,958
<b>Current liabilities</b>			
Trade and other payables		17,166	18,977
Borrowings		24,011	32,039
Taxation		(871)	290
		40,306	51,306
<b>Net current assets</b>		17,448	15,652
		115,054	98,921
<b>Financed by</b>			
<b>Capital and reserves</b>			
Share capital		61,023	61,023
Reserves		17,565	18,170
<b>Shareholders' fund</b>		78,588	79,193
<b>Minority shareholders' interests</b>		1,415	605
<b>Long term and deferred liabilities</b>			
Borrowings		31,950	16,066
Deferred taxation		3,101	3,057
		35,051	19,123
		115,054	98,921
NTA per share (RM)		1.14	1.29

The notes set out on page 6 to 9 form an integral part of and should be read in conjunction with this interim financial report.