

NTPM HOLDINGS BERHAD

(Company No. 384662 U)
(Incorporated in Malaysia)

FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 APRIL 2004

CONDENSED CONSOLIDATED INCOME STATEMENTS

(The figures have not been audited)

	Individual Quarter (4th Q)		Cumulative Quarter (12 months)	
	Current Year Quarter 30 April 2004	Preceding Year Corresponding Quarter (Restated) 30 April 2003	Current Year To Date 30 April 2004	Preceding Year Corresponding Period (Restated) 30 April 2003
	RM'000	RM'000	RM'000	RM'000
Revenue	49,340	44,834	201,354	185,752
Operating profit	8,497	6,000	36,231	36,467
Interest expense	(369)	(321)	(1,187)	(858)
Interest income	-	-	8	6
Profit before taxation	8,128	5,679	35,052	35,615
Taxation	(614)	482	(6,469)	(7,482)
Profit after taxation	7,514	6,161	28,583	28,133
Minority interests	(9)	59	(69)	13
Net profit for the period	7,505	6,220	28,514	28,146
Basic earnings per ordinary share (sen)	1.2	1.0	4.6	4.5

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 April 2003.

The accompanying notes are an integral part of this statement.



NTPM HOLDINGS BERHAD

(Company No. 384662 U)
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INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 APRIL 2004

CONDENSED CONSOLIDATED BALANCE SHEET

	(Unaudited) As at 30 April 2004	(Audited) As at 30 April 2003 (Restated)
	RM'000	RM'000
PROPERTY, PLANT AND EQUIPMENT	141,325	116,240
OTHER INVESTMENTS	84	104
	<u>141,409</u>	<u>116,344</u>
CURRENT ASSETS		
Inventories	22,635	17,528
Trade receivables	34,288	32,656
Other receivables	2,932	3,502
Cash and bank balances	8,091	6,585
	<u>67,946</u>	<u>60,271</u>
CURRENT LIABILITIES		
Retirement benefit obligations	471	385
Borrowings	32,104	30,349
Trade payables	13,731	10,455
Other payables	12,991	12,881
Tax payable	686	727
	<u>59,983</u>	<u>54,797</u>
NET CURRENT ASSETS	7,963	5,474
	<u>149,372</u>	<u>121,818</u>
FINANCED BY:		
Share capital	62,400	62,400
Reserves	68,816	46,302
Shareholders' equity	<u>131,216</u>	<u>108,702</u>
Minority interest	683	613
	<u>131,899</u>	<u>109,315</u>
Borrowings	4,982	364
Deferred tax liabilities	12,332	11,954
Reserve on consolidation	159	185
Non current liabilities	<u>17,473</u>	<u>12,503</u>
	<u>149,372</u>	<u>121,818</u>
NTA per share based on ordinary shares of RM0.10 per each	<u>0.21</u>	<u>0.17</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2003

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NTPM HOLDINGS BERHAD

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INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 APRIL 2004

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

Twelve Months Ended 30 April 2004

	Share Capital RM'000	← Non-distributable →		Capital Reserve RM'000	Distributable Retained profits RM'000	Total RM'000
		Share Premium RM'000	Revaluation Reserve RM'000			
At 1 May 2003						
As previously stated	62,400	-	7,863	-	38,935	109,198
Prior year adjustment	-	-	-	-	(496)	(496)
As restated	62,400	-	7,863	-	38,439	108,702
Net profit for the year	-	-	-	-	28,514	28,514
Dividend	-	-	-	-	(6,000)	(6,000)
At 30 April 2004	62,400	-	7,863	-	60,953	131,216

Twelve Months Ended 30 April 2003

	Share Capital RM'000	← Non-distributable →		Capital Reserve RM'000	Distributable Retained profit RM'000	Total RM'000
		Share Premium RM'000	Revaluation Reserve RM'000			
At 1 May 2002						
As previously stated	3,891	318	19,396	17,117	45,807	86,529
Prior year adjustment	-	-	-	-	8,136	8,136
As restated	3,891	318	19,396	17,117	53,943	94,665
Bonus issue	58,509	(318)	(11,533)	(17,117)	(29,541)	-
Net profit for the period	-	-	-	-	28,146	28,146
Dividend	-	-	-	-	(14,109)	(14,109)
At 30 April 2003	62,400	-	7,863	-	38,439	108,702

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2003

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**NTPM HOLDINGS BERHAD**

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INTERIM FINANCIAL REPORT
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2004

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

	12 months Ended	12 months Ended
	30 April 2004	30 April 2003
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	46,214	39,252
Tax paid	(5,787)	(8,670)
Interest paid	(1,187)	(857)
Net cash generated from operating activities	<u>39,240</u>	<u>29,725</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(37,995)	(27,826)
Interest received	8	5
Proceeds from disposal of plant and equipment	193	238
Net cash used in investing activities	<u>(37,794)</u>	<u>(27,583)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net change in bank borrowings	711	17,820
Repayment of hire-purchases	(280)	(26)
Drawdown of term loan	7,229	500
Repayment of term loans	(1,623)	(2,660)
Dividend paid	(6,000)	(14,109)
Net cash generated from financing activities	<u>37</u>	<u>1,525</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,483	3,667
EFFECTS OF EXCHANGE RATE CHANGES		(22)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	6,608	2,940
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	<u>8,091</u>	<u>6,585</u>
Cash and cash equivalents in the consolidated cash flow statement comprise:		
Cash and bank balances	<u>8,091</u>	<u>6,585</u>
	<u>8,091</u>	<u>6,585</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2003

The accompanying notes are an integral part of this statement