



# NTPM HOLDINGS BERHAD

(Company No. 384662 U)  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JULY 2003

### CONDENSED CONSOLIDATED INCOME STATEMENTS

(The figures have not been audited)

	Individual Quarter (1st Q)		Cumulative Quarter ( 3 months)	
	Current Year Quarter 31 July 2003	Corresponding Quarter (Restated) 31 July 2002	Current Year To Date 31 July 2003	Preceding Year Corresponding Period (Restated) 31 July 2002
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	<b>49,811</b>	<b>45,464</b>	<b>49,811</b>	<b>45,464</b>
<b>Operating profit</b>	<b>9,493</b>	<b>10,527</b>	<b>9,493</b>	<b>10,527</b>
Interest expense	(259)	(176)	(259)	(176)
Interest income	2	2	2	2
<b>Profit before taxation</b>	<b>9,236</b>	<b>10,353</b>	<b>9,236</b>	<b>10,353</b>
Taxation	(2,011)	(2,603)	(2,011)	(2,603)
<b>Profit after taxation</b>	<b>7,225</b>	<b>7,750</b>	<b>7,225</b>	<b>7,750</b>
Minority interests	(23)	(12)	(23)	(12)
<b>Net profit for the period</b>	<b>7,202</b>	<b>7,738</b>	<b>7,202</b>	<b>7,738</b>
Basic earnings per ordinary share (sen) #	1.2	1.2	1.2	1.2

# The comparative earnings per share has been restated to take into account the share split and bonus issue completed in the previous financial year.

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 April 2003.

The accompanying notes are an integral part of this statement.



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**INTERIM FINANCIAL REPORT  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2003**

**CONDENSED CONSOLIDATED BALANCE SHEETS**

	(Unaudited) As at 31 July 2003	(Audited) As at 30 April 2003 (Restated)
	RM'000	RM'000
<b>PROPERTY, PLANT AND EQUIPMENT</b>	123,877	116,240
<b>OTHER INVESTMENTS</b>	104	104
	<u>123,981</u>	<u>116,344</u>
<b>CURRENT ASSETS</b>		
Inventories	16,513	17,528
Trade receivables	33,551	32,656
Other receivables	6,654	3,503
Cash and bank balances	2,707	6,585
	<u>59,425</u>	<u>60,272</u>
<b>CURRENT LIABILITIES</b>		
Retirement benefit obligations	400	385
Borrowings	32,842	30,349
Trade payables	12,141	10,455
Other payables	8,665	12,905
Tax payable	487	727
	<u>54,535</u>	<u>54,821</u>
<b>NET CURRENT ASSETS</b>	4,890	5,451
	<u>128,871</u>	<u>121,795</u>
<b>FINANCED BY:</b>		
Share capital	62,400	62,400
Reserves	53,563	46,361
Shareholders' equity	115,963	108,761
Minority interest	637	613
	<u>116,600</u>	<u>109,374</u>
Borrowings	323	364
Deferred tax liabilities	11,770	11,872
Reserve on consolidation	178	185
Non current liabilities	12,271	12,421
	<u>128,871</u>	<u>121,795</u>
NTA per share based on ordinary shares of RM0.10 each (RM)	<u>0.19</u>	<u>0.17</u>

*The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2003*



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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JULY 2003

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### CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

	<b>3 Months Ended</b>
	<b>31 July 2003</b>
	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash generated from operations	6,850
Tax paid	(2,199)
Interest paid	(259)
Net cash generated from operating activities	<u>4,392</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchase of property, plant and equipment	(10,712)
Interest received	2
Proceeds from disposal of plant and equipment	98
Net cash used in investing activities	<u>(10,612)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Net change in bank borrowings	3,068
Repayment of hire-purchases	(34)
Repayment of term loans	(692)
Net cash generated from financing activities	<u>2,342</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(3,878)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>6,585</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER</b>	<b><u>2,707</u></b>
Cash and cash equivalents in the consolidated cash flow statement comprise:	
Cash and bank balances	1,307
Deposits with licensed bank	1,400
	<u>2,707</u>

*The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2003*

*The accompanying notes are an integral part of this statement*



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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JULY 2003

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### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

Three Months Ended 31 July 2003

	← Non-distributable →			Distributable		
Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained profits	Total	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 May 2003						
As previously stated	62,400	-	7,863	-	38,935	109,198
Prior year adjustment	-	-	-	-	(437)	(437)
As restated	62,400	-	7,863	-	38,498	108,761
Net profit for the period	-	-	-	-	7,202	7,202
Dividends	-	-	-	-	-	-
<b>At 31 July 2003</b>	<b>62,400</b>	<b>-</b>	<b>7,863</b>	<b>-</b>	<b>45,700</b>	<b>115,963</b>

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2003*