



# NTPM HOLDINGS BERHAD

(Company No. 384662 U)  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2003

### CONDENSED CONSOLIDATED INCOME STATEMENT

(The figures have not been audited)

	Individual Quarter (3rd Q)		Cumulative Quarter ( 9 months)	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31 January 2003	31 January 2002	31 January 2003	31 January 2002
	RM'000	RM'000	RM'000	RM'000
Revenue	48,157	46,938	140,918	138,264
Operating profit	9,685	11,123	30,541	30,895
Interest expense	(179)	(244)	(536)	(953)
Interest income	1	-	5	90
Profit before taxation	9,507	10,879	30,010	30,032
Taxation	(2,423)	(3,036)	(7,644)	(8,647)
Profit after taxation	7,084	7,843	22,366	21,385
Minority interests	(7)	(22)	(47)	(56)
Net profit for the period	7,077	7,821	22,319	21,329
Basic earnings per ordinary share (sen)	181.9	201.0	573.6	548.2
Proforma basic earnings per ordinary share (sen) #	1.1	1.3	3.6	3.4

# Based on the enlarged issued and paid-up capital of NTHB after the Restructuring, being 624,000,000 units of ordinary shares of RM0.10 each as mentioned in Note 20

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2002

The accompanying notes are an integral part of this statement

**NTPM HOLDINGS BERHAD**

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**INTERIM FINANCIAL REPORT**  
**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2003**

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**CONDENSED CONSOLIDATED BALANCE SHEET**

	(Unaudited) As at end of Current Quarter 31 January 2003	(Audited) As at Preceding Financial Year 30 April 2002 (Restated)
	<b>RM'000</b>	<b>RM'000</b>
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	111,829	100,599
Other investments	104	104
	<u>111,933</u>	<u>100,703</u>
<b>CURRENT ASSETS</b>		
Inventories	16,607	14,054
Trade receivables	31,530	31,409
Other receivables	4,479	3,415
Cash and bank balances	5,598	4,250
	<u>58,214</u>	<u>53,128</u>
<b>CURRENT LIABILITIES</b>		
Short term borrowings	18,703	14,838
Trade payables	11,137	9,449
Other payables	6,847	18,919
Provision for taxation	4,549	3,001
Dividend payable	8,109	-
	<u>49,345</u>	<u>46,207</u>
<b>NET CURRENT ASSETS</b>	8,869	6,921
	<u>120,802</u>	<u>107,624</u>
<b>Financed by :</b>		
Share capital	3,891	3,891
Reserves	104,957	90,747
Shareholders' equity	108,848	94,638
Minority interest	672	626
	<u>109,520</u>	<u>95,264</u>
Long term bank borrowings	384	1,551
Deferred taxation	10,706	10,598
Reserve on consolidation	192	211
Non current liabilities	11,282	12,360
	<u>120,802</u>	<u>107,624</u>
Net tangible assets per share (RM)	28.02	24.38
Proforma net tangible assets per share (RM)#	0.17	0.15

# Based on the enlarged issued and paid-up capital of NTHB after the Restructuring, being 624,000,000 units of ordinary shares of RM0.10 each as mentioned in Note 20

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2002

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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2003

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### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

Nine Months Period Ended 31 January 2003

	← Non-distributable →			Distributable		
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained profit	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 May 2002						
As previously stated	3,891	318	19,396	17,117	45,807	86,529
Prior year adjustment	-	-	-	-	8,109	8,109
As restated	3,891	318	19,396	17,117	53,916	94,638
Net profit for the period	-	-	-	-	22,319	22,319
Dividend	-	-	-	-	(8,109)	(8,109)
At 31 January 2003	3,891	318	19,396	17,117	68,126	108,848

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2002*

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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2003

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### CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

	<b>9 Months Period Ended 31 January 2003 RM'000</b>
Profit before taxation	30,010
Adjustment for non-cash items	10,069
Operating profit before working capital changes	40,079
Net changes in working capital	(3,014)
Cash generated from operations	37,065
Net interest and taxes paid	(7,071)
Net cash generated from operating activities	29,994
Net cash outflow from investing activities	(19,991)
Net cash outflow from financing activities	(7,345)
Net increase in cash and cash equivalents	2,658
Cash and cash equivalents at beginning of period	2,940
Cash and cash equivalents at end of period	5,598
<b>Notes :</b>	
Cash and cash equivalents in the cash flow statement comprise:-	
Cash and bank balances	5,598
Bank overdrafts	-
	5,598

*The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2002*

*The accompanying notes are an integral part of this statement*