

**NOTICE OF PROVISIONAL ALLOTMENT**

Terms defined in the Abridged Prospectus dated 12 August 2021 (“**Abridged Prospectus**”) issued by Engtex Group Berhad (“**Engtex**” or the “**Company**”) shall have the same meanings when used in this Notice of Provisional Allotment (“**NPA**”) unless otherwise stated. The Provisional Warrants (as defined herein) as contained in this NPA are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 (“**SICDA**”), as amended from time to time and therefore, SICDA, and the Rules of Bursa Malaysia Depository Sdn Bhd (“**Bursa Depository**”) shall apply in respect of all dealings in the provisional allotment of Warrants.



**RENOUNCEABLE RIGHTS ISSUE OF UP TO 110,829,825 NEW WARRANTS (“WARRANT(S)”) IN ENGTEX ON THE BASIS OF 1 WARRANT FOR EVERY 4 EXISTING ORDINARY SHARES IN ENGTEX HELD AS AT 5.00 P.M. ON THURSDAY, 12 AUGUST 2021, AT AN ISSUE PRICE OF RM0.03 PER WARRANT (“RIGHTS ISSUE OF WARRANTS”)**



**To: The Entitled Shareholders of Engtex**  
**Dear Sir/Madam,**

Our Board of Directors (“**Board**”) has provisionally allotted to you the number of Warrants as indicated below (“**Provisional Warrants**”), in accordance with the approval of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) via its letter dated 21 April 2021 and the resolution passed by our shareholders at the Extraordinary General Meeting convened on 27 May 2021 in relation to the Rights Issue of Warrants.

We wish to advise that the Provisional Warrants to you in respect of the Rights Issue of Warrants have been confirmed by Bursa Depository, and upon acceptance, will be credited into your Central Depository System (“**CDS**”) account(s), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form (“**RSF**”) issued by our Company.

The Provisional Warrants are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has already prescribed the securities of our Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Warrants are prescribed securities and as such, all dealings with such securities will be by book entries through CDS accounts and shall be governed by the SICDA and the Rules of Bursa Depository.

**ALL WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL WARRANT CERTIFICATE WILL BE ISSUED.**

It is the intention of our Board to allot the Excess Warrants applied for under Part I(b) of the RSF, if any, on a fair and equitable basis and in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for Excess Warrants on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for Excess Warrants on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Warrants applied for; and
- (iv) finally, for allocation to the renounee(s)/transferee(s) who have applied for Excess Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Warrants applied for.

In the event there is any remaining balance of the Excess Warrants applied for by the Entitled Shareholders and/or renounee(s)/transferee(s) who have applied for the Excess Warrants after carrying out steps (i)-(iv) as set out above, steps (ii)-(iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Warrants to the Entitled Shareholders and/or renounee(s)/transferee(s) who have applied for the Excess Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Warrants applied for via the e-RSF or under Part I(b) of the RSF in such manner as our Board deems fit and expedient in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i)-(iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Warrants without assigning any reason thereof.

**NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER**

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NUMBER OF ENGTEX SHARES HELD AS AT 5.00 P.M. ON THURSDAY, 12 AUGUST 2021	NUMBER OF WARRANTS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.03 PER WARRANT (RM)

**IMPORTANT RELEVANT DATES AND TIMES:-**

Entitlement Date .....	: Thursday, 12 August 2021 at 5.00 p.m.
<b>Last date and time for:</b>	
Sale of provisional allotments of rights .....	: Thursday, 19 August 2021 at 5.00 p.m.
Transfer of provisional allotments of rights .....	: Monday, 23 August 2021 at 4.30 p.m.
Acceptance and payment .....	: Friday, 27 August 2021 at 5.00 p.m.
Excess application and payment .....	: Friday, 27 August 2021 at 5.00 p.m.

By order of the Board

**KHOO CHONG KEONG (MIA CA11413)**  
**LIM SECK WAH (MAICSA 0799845)**  
**TANG CHI HOE (KEVIN) (MAICSA 7045754)**  
Company Secretaries

Share Registrar  
**MEGA CORPORATE SERVICES SDN BHD**  
198901010682 (187984-H)  
Level 15-2, Bangunan Faber Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel No.: +603 2692 4271  
Fax No.: +603 2732 5388

**THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 12 AUGUST 2021**



**NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF**

**THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 12 AUGUST 2021 ("ABRIDGED PROSPECTUS").**

**IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF WARRANTS SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, MEGA CORPORATE SERVICES SDN BHD AT LEVEL 15-2, BANGUNAN FABER IMPERIAL COURT, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR (TEL NO.: +603 2692 4271). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.**

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the NPA (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Warrants and the Documents comply with the laws of any countries or jurisdiction other than the laws of Malaysia. It shall be the sole responsibility of the Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia to consult their legal or other professional advisers as to whether the acceptance or renunciation of all or any part of the Warrants to be issued would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) should note the additional terms and restrictions as set out in Section 10 of the Abridged Prospectus. Neither Engtex, UOB Kay Hian Securities (M) Sdn Bhd nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/or renunciation (as the case may be) of the Warrants made by any foreign Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) are resident.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue of Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue of Warrants. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for its contents.

The shareholders of Engtex have approved the Rights Issue of Warrants at the Extraordinary General Meeting held on 27 May 2021. Bursa Malaysia Securities Berhad ("Bursa Securities") has also granted its approval for the admission of the Warrants to the Official List as well as the listing of and quotation for the Warrants and the new Shares to be issued upon exercise of the Warrants on the Main Market of Bursa Securities (subject to the conditions specified in the said letters) on 21 April 2021. However, this is not an indication that Bursa Securities recommends the Rights Issue of Warrants. Bursa Securities takes no responsibility for the correctness of any statement made or opinion expressed in the Documents. The official listing of and quotation for the said securities will commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) have been duly credited with the Warrants allotted to them and notices of allotment or electronic notices of allotment have been despatched or sent to them.

The Board of Directors of Engtex ("Board") has seen and approved all the documentation relating to the Rights Issue of Warrants (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given and confirm that, after making all reasonable inquiries and to the best of its knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

**INSTRUCTIONS:**

ACCEPTANCE FOR THE PROVISIONAL WARRANTS AND EXCESS APPLICATION ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC SUBSCRIPTION VIA INVESTOR PORTAL ("e-SUBSCRIPTION") IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

**(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT**

The last date and time for acceptance of and payment for the Provisional Warrants is at **5.00 p.m. on Friday, 27 August 2021**.

**(II) FULL OR PART ACCEPTANCE AND PAYMENT**

If you and/or your renouneece(s)/transferee(s) (if applicable) wish to accept either in full or in part of the Provisional Warrants of your entitlement, please complete **Parts I(a)** and **II** of the RSF in accordance with the notes and instructions contained in the RSF. Each completed and signed RSF together with the relevant payment must be sent to our Share Registrar using the envelope provided (at your own risk) by **ORDINARY POST, COURIER or DELIVERED BY HAND** at the address stated below:-

**Mega Corporate Services Sdn Bhd**  
Level 15-2, Bangunan Faber Imperial Court  
Jalan Sultan Ismail, 50250 Kuala Lumpur  
Tel : (03) 2692 4271  
Fax : (03) 2732 5388

so as to arrive not later than 5.00 p.m. on **Friday, 27 August 2021**, being the last date and time for acceptance and payment.

If you do not wish to accept the Warrants provisionally allotted to you in full, you are entitled to accept part of your entitlements that can be subscribed/applied for. The minimum number of Warrants that may be subscribed or accepted is 1 Warrant. Fractions of a Warrants will be disregarded and the aggregate of such fractions shall be dealt with as our Board may at its absolute discretion deem fit and expedient and in the best interests of our Company. The portion of the Provisional Warrants that have not been accepted will be made available to applicants for excess applications. You and/or your renouneece(s)/transferee(s) (if applicable) should take note that a trading board lot for the Warrants comprises 100 Warrants. Successful applicants of the Warrants will be given Warrants on the basis of 1 Warrant for every 4 existing ordinary shares in Engtex. Any fractional entitlements arising from the Rights Issue of Warrants shall be disregarded and will be dealt with in a fair and equitable manner as our Board in its discretion deems fit and in the best interest of our Company.

In the event that the Warrants are not fully taken up by such applicants, our Board will then have the right to allot such Warrants to the applicants who have applied for the Excess Warrants in the manner as set out in **Part (III)** below.

If acceptance of and payment for the Provisional Warrants is not received by our Share Registrar on **Friday, 27 August 2021** by **5.00 p.m.**, being the last date and time for acceptance and payment, you and/or your renouneece(s)/transferee(s) (if applicable) will be deemed to have declined the Provisional Warrants made to you and/or your renouneece(s)/transferee(s) (if applicable) and it will be cancelled. Each completed RSF must be accompanied by the appropriate remittance made in RM for the full amount payable for the Warrants accepted in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "**A/C PAYEE ONLY**", made payable to "**ENGTEX RIGHTS ISSUE ACCOUNT**" and endorsed on the reverse side with your name in block letters and CDS account number so as to be received by our Share Registrar not later than the last date and time for acceptance and payment as set out in **Section (I)**. No acknowledgement of receipt of this RSF or application monies in respect of the Rights Issue of Warrants will be issued by our Company or the Share Registrar for the Rights Issue of Warrants. However, if your application is successful, a notice of allotment or electronic notice of allotment will be despatched or sent to you by ordinary post to the postal address or by electronic mail to your email address as shown on the Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date for acceptance of and payment for the Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful Excess Warrants applications, the full amount or the balance of the application monies, as the case may be, shall be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you within fifteen (15) market days from the last date for acceptance and payment for the Excess Warrants by ordinary post to the postal address shown in the Record of Depositors at your own risk.

**(III) APPLICATION FOR EXCESS WARRANTS**

You and/or your renouneece(s)/transferee(s) (if applicable) may apply for the Excess Warrants in excess of your entitlement by completing Part I(b) of the RSF (in addition to Parts I(a) and II of the RSF) and forward it (together with a separate remittance made in RM for the full amount payable in respect of the Excess Warrants applied for) to our Share Registrar not later than **5.00 p.m. on Friday, 27 August 2021** being the last date and time for acceptance and payment for Excess Warrants.

Payment for the Excess Warrants applied for should be made in the same manners as described in **Part (II)** above, except that the Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "**A/C PAYEE ONLY**" must be made payable to "**ENGTEX EXCESS RIGHTS ISSUE ACCOUNT**" for the Excess Warrants. The payment must be made for the exact amount payable for the Excess Warrants applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgement will be issued for receipt of this RSF or subscription monies in respect of the Excess Warrants. However, if your subscription is successful, a notice of allotment or electronic notice of allotment will be issued and despatched or sent to you and/or your renouneece(s)/transferee(s) at your own risk, by ordinary post to your postal address in Malaysia or by electronic mail to your email address as stated in the Record of Depositors of Bursa Depository, within 8 market days from the last date for acceptance and payment or such other period as may be prescribed by Bursa Securities.

Where the excess application is not accepted or accepted in part only, the full amount or the balance of the subscription monies, as the case may be, will be refunded to you without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched within fifteen (15) market days from the last date for acceptance and payment for the Excess Warrants by ordinary post to the address shown in the Record of Depositors at your own risk.

It is the intention of the Board to allocate Excess Warrants, if any, on a fair and equitable basis and in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
  - (ii) secondly, for allocation to Entitled Shareholders of the Company who have applied for Excess Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
  - (iii) thirdly, for allocation to Entitled Shareholders who have applied for Excess Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Warrants applied for; and
  - (iv) finally, for allocation to renouneece(s)/transferee(s) who have applied for Excess Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Warrants applied for.
- In the event there is any remaining balance of the Excess Warrants applied for by the Entitled Shareholders and/or renouneece(s)/transferee(s) who have applied for the Excess Warrants after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Warrants to the Entitled Shareholders and/or renouneece(s)/transferee(s) who have applied for the Excess Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Warrants applied for under Part I(b) of the RSF in such manner as our Board deems fit and expedient in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i)-(iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Warrants without assigning any reason thereof.

**(IV) SALE/TRANSFER OF THE PROVISIONAL WARRANTS**

As the Provisional Warrants are prescribed securities, you may sell or transfer all or part of your entitlement to the Provisional Warrants to 1 or more person(s) through your stockbrokers without first having to request for a split of the Provisional Warrants standing to the credit of your CDS accounts. To sell or transfer all or part of your entitlement to the Provisional Warrants, you may sell such entitlement in the open market of Bursa Securities or transfer such entitlement to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

If you have sold only part of your entitlements to the Warrants, you may still accept the balance of your entitlement by completing Parts I(a) and II of this RSF and delivering the RSF together with the full amount payable on the balance of the Warrants applied for to the Share Registrar. In selling or transferring all or part of your Provisional Warrants, you need not deliver any document (including this RSF) to your stockbroker. However, you must ensure that you have sufficient Provisional Warrants standing to the credit of your CDS accounts that are available for settlement of the sale or transfer. The purchaser(s)/transferee(s) can collect a copy of the Abridged Prospectus and this RSF for the acceptance of his/her/their Provisional Warrants from his/her/their stockbroker, the Share Registrar's office or Bursa Securities' website at <https://www.bursamalaysia.com>.

**(V) GENERAL INSTRUCTIONS**

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Warrants subscribed by the Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact accounts appearing on Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Warrants by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) Our Board reserves the right not to accept or to accept any application in part only if the instructions herein stated are not strictly adhered to or which are illegible.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF. Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) should note that the RSF and remittances so lodged with the Share Registrar shall not be subsequently withdrawn.

**(VI) E-SUBSCRIPTION VIA INVESTOR PORTAL**

e-Subscription is available to Entitled Shareholders who are registered users in the Investor Portal at <https://www.megacorp.com.my/investor/>. You are no longer required to complete and lodge the physical RSF to the Share Registrar's office for the Rights Issue of Warrants, if you have successfully lodged the electronic RSF ("e-RSF") on the acceptance for the Warrants provisionally allotted and the application for Excess Warrants by way of e-Subscription. Please refer to **Section 10** of the Abridged Prospectus for further details on instruction on acceptance, payment, sale/transfer and excess application for the Rights Issue of Warrants by way of RSF and e-Subscription.