

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2024

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2024

The figures have not been audited.

	3 MONTHS ENDED		12 MONTHS ENDED	
	30.11.2024 RM'000	30.11.2023 RM'000	30.11.2024 RM'000	30.11.2023 RM'000
Revenue	59,273	33,654	195,394	109,705
Cost of sales	(39,606)	(22,598)	(129,071)	(67,152)
Gross profit	19,667	11,056	66,323	42,553
Other income	179	326	882	1,024
Marketing and promotion expenses	(291)	(597)	(4,142)	(2,525)
Administrative expenses	(4,940)	(4,601)	(23,238)	(22,704)
Losses on impairment of financial assets	(5)	(31)	(5)	(31)
Finance costs	(2,406)	(2,148)	(7,842)	(6,357)
Profit before tax	12,204	4,005	31,978	11,960
Tax expense	(1,732)	(809)	(6,430)	(4,025)
Profit for the period/year	10,472	3,196	25,548	7,935
Other comprehensive income (net of tax)	-	-	-	-
Total comprehensive income for the period/year	10,472	3,196	25,548	7,935
Profit attributable to :				
Owners of the parent	10,472	3,196	25,548	7,935
Total comprehensive income attributable to :				
Owners of the parent	10,472	3,196	25,548	7,935
Basic earnings per ordinary share (sen)	10.47	3.20	25.55	7.94

(The Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2023 and the accompanying explanatory notes attached to this interim financial report)

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Total comprehensive income for the period is arrived at after charging/(crediting) the following items:

	3 MONTHS ENDED		12 MONTHS ENDED	
	30.11.2024	30.11.2023	30.11.2024	30.11.2023
	RM'000	RM'000	RM'000	RM'000
Interest income	(30)	(125)	(201)	(216)
Net fair value gain on investment properties	-	(106)	-	(106)
Other income	(149)	(95)	(586)	(568)
Gain on disposal of property, plant and equipment	-	-	(95)	(134)
Depreciation and amortisation	320	407	1,254	1,293
Losses on impairment of financial assets	(5)	(31)	(5)	(31)
Interest expense	2,406	2,148	7,842	6,357
Loss on disposal of investment properties	-	(1,079)	-	-

Save as disclosed above and in the Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2024

The figures have not been audited.

	(Unaudited) As At Financial Year End 30.11.2024 RM'000	(Audited) As At Financial Year End 30.11.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	927	1,197
Right-of-use assets	2,470	3,437
Investment properties	10,074	18,374
Inventories - land held for property development	55,020	54,836
Deferred tax assets	1,713	1,531
	<u>70,204</u>	<u>79,375</u>
Current assets		
Inventories	514,303	533,740
Trade and other receivables	40,469	11,375
Contract assets	71,728	61,792
Current tax assets	9	5
Cash and bank balances	4,006	6,575
	<u>630,515</u>	<u>613,487</u>
	<u>700,719</u>	<u>692,862</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	100,124	100,124
Reserve	328,969	311,421
Total equity	<u>429,093</u>	<u>411,545</u>
Non-current liabilities		
Borrowings	95,479	129,870
Lease liabilities	1,592	2,270
	<u>97,071</u>	<u>132,140</u>
Current liabilities		
Trade and other payables	97,248	60,725
Borrowings	76,076	85,986
Lease liabilities	701	776
Current tax liabilities	530	1,690
	<u>174,555</u>	<u>149,177</u>
Total liabilities	<u>271,626</u>	<u>281,317</u>
TOTAL EQUITY AND LIABILITIES	<u>700,719</u>	<u>692,862</u>
Net assets per share attributable to owners of the parent (RM)	<u>4.29</u>	<u>4.12</u>

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2023 and the accompanying explanatory notes attached to this interim financial report)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2024

The figures have not been audited.

	Current Year-To Date 30.11.2024 RM'000	Preceding Corresponding Period 30.11.2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	31,978	11,960
Adjustments for :-		
Depreciation/amortisation of :		
- property, plant and equipment	287	471
- right-of-use assets	967	822
Net fair value adjustment on investment properties		(106)
(Gain)/Loss on disposal of:		
- property, plant and equipment	(95)	(134)
- investment properties	-	-
Losses on Impairment		
- trade receivables	5	31
Interest income	(201)	(216)
Interest expense	7,842	6,357
Operating profit before changes in working capital	<u>40,783</u>	<u>19,185</u>
Changes in working capital :		
Inventories	19,437	(13,271)
Trade and other receivables	(29,099)	(1,647)
Contract assets/contract liabilities	(9,936)	(24,967)
Trade and other payables	36,523	5,861
Cash generated from/(used in) operations	<u>57,708</u>	<u>(14,839)</u>
Tax paid	(7,776)	(2,624)
Tax refunded	-	731
Net cash generated from/(used in) operating activities	<u>49,932</u>	<u>(16,732)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to land held for property development	(184)	(186)
Interest received	201	216
Proceeds from disposal of:		
- property, plant and equipment	95	134
- investment properties	8,300	25,350
Purchase of :		
- property, plant and equipment	(18)	(90)
- Right-of-use assets	-	(79)
Net cash from investing activities	<u>8,394</u>	<u>25,345</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of borrowings	78,627	39,740
Interest paid	(7,690)	(6,293)
Repayment of borrowings	(115,109)	(39,634)
Repayment of lease liabilities	(905)	(1,079)
Dividend paid	(8,000)	(8,500)
Net cash used in financing activities	<u>(53,077)</u>	<u>(15,766)</u>
Net increase/(decrease) in cash and cash equivalents	5,249	(7,153)
Cash and cash equivalents at beginning of year	(12,169)	(5,016)
Cash and cash equivalents at end of year	(6,920)	(12,169)

(The Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2023 and the accompanying explanatory notes attached to this interim financial report)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2024

The figures have not been audited.

	Share capital RM'000	<u>Distributable</u> Retained earnings RM'000	Total equity RM'000
As at 1 December 2023	100,124	311,421	411,545
Profit for the financial year	-	25,548	25,548
Other comprehensive income, net of tax	-	-	-
Total comprehensive income	-	25,548	25,548
Transaction with owners			
Dividend paid	-	(8,000)	(8,000)
Total transaction with owners	-	(8,000)	(8,000)
As at 30 November 2024	100,124	328,969	429,093
As at 1 December 2022	100,124	311,986	412,110
Profit for the financial year	-	7,935	7,935
Other comprehensive income, net of tax	-	-	-
Total comprehensive income	-	7,935	7,935
Transaction with owners			
Dividend paid	-	(8,500)	(8,500)
Total transaction with owners	-	(8,500)	(8,500)
As at 30 November 2023	100,124	311,421	411,545

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2023 and the accompanying explanatory notes attached to this interim financial report)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2024

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 : *Interim Financial Reporting* and Paragraph 9.22 of *Main Market Listing Requirements of Bursa Malaysia Securities Berhad*.

The unaudited interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 30 November 2023. The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2023.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 30 November 2023, except for the following amendments to MFRSs which are relevant and effective for annual periods beginning on or after 1 January 2023:

Effective for annual financial period beginning on or after 1 January 2023

MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i> (Amendments to MFRS 17 <i>Insurance Contract</i>)	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	1 January 2023
<i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i> (Amendments to MFRS 112 <i>Income Taxes</i>)	1 January 2023
<i>International Tax Reform - Pillar Two Model Rules</i> (Amendments to MFRS 112 <i>Income Taxes</i>)	Refer paragraph 8M of MFRS 112

The above Amendments to MFRSs are expected to have no significant impact on the financial performance and position of the Group.

A3. Audit Report Of Preceding Annual Financial Statements

The auditor’s report for the financial statements for the year ended 30 November 2023 was not subject to any qualification.

A4. Seasonality or Cyclicity of Operations

The operations of the Group were not substantially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial year to date.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that give rise to a material effect in the current interim period.

A7. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year to date.

A8. Dividends Paid

On 15 March 2024, a third interim single tier dividend of 2.5 sen per ordinary share amounting to RM2,500,000 was paid in respect of financial year ended 30 November 2023.

On 28 June 2024, a first interim single tier dividend of 2.5 sen per ordinary share amounting to RM2,500,000 was paid in respect of financial year ending 30 November 2024.

On 10 September 2024, a second interim single tier dividend of 3.0 sen per ordinary share amounting to RM3,000,000 was paid in respect of financial year ending 30 November 2024.

On 16 December 2024, a third interim single tier dividend of 3.5 sen per ordinary share amounting to RM3,500,000 was paid in respect of financial year ending 30 November 2024.

A9. Segmental Information

The segment analysis for the current financial year to date is set out below: -

12 months period ended 30 November 2024	Property Development RM'000	Investment Holding RM'000	Others RM'000	Total RM'000
Total revenue	195,182	402	212	195,796
Inter-segment revenue	-	(402)	-	(402)
Revenue from external customers	195,182	-	212	195,394
Interest Income	198	-	3	201
Finance costs	(7,657)	(185)	-	(7,842)
	(7,459)	(185)	3	(7,641)
Inter-segment income	-	-	-	-
Inter-segment finance	-	-	-	-
Net finance expense	(7,459)	(185)	3	(7,641)
Depreciation	944	310	-	1,254
Segment profit before income tax	32,874	(503)	27	32,398
Taxation	(6,430)	-	-	(6,430)
Segment profit after income tax	26,444	(503)	27	25,968

A9. Segmental Information (continued)

12 months period ended 30 November 2023	Property Development RM'000	Investment Holding RM'000	Others RM'000	Total RM'000
Total revenue	109,425	-	461	109,886
Inter-segment revenue	-	-	(181)	(181)
Revenue from external customers	109,425	-	280	109,705
Interest Income	213	-	3	216
Finance costs	(6,219)	(138)	-	(6,357)
	(6,006)	(138)	3	(6,141)
Inter-segment income	-	-	-	-
Inter-segment finance	-	-	-	-
Net finance expenses	(6,006)	(138)	3	(6,141)
Depreciation	1,024	269	-	1,293
Segment profit before income tax	12,891	(866)	(195)	11,830
Taxation	(4,025)	-	-	(4,025)
Segment profit after income tax	8,866	(866)	(195)	7,805

Reconciliation of reportable segment profit or loss to the Group's corresponding amounts are as follows :-

	30.11.2024 RM'000	30.11.2023 RM'000
Profit for the financial period		
Total profit for the reportable segment	32,398	11,830
Elimination of inter-segment profits	(420)	130
Profit before tax	31,978	11,960
Taxation	(6,430)	(4,025)
Profit for the financial period	25,548	7,935

Segmental reporting by geographical locations has not been presented as all the activities of the Group's operations are carried out in Malaysia only.

A10. Valuation of Property, Plant and Equipment

The valuation of the Group's property, plant and equipment have been brought forward without amendment from the latest audited annual financial statements.

A11. Material Events Subsequent to the end of the Interim Period

There are no material events subsequent to the end of the financial quarter under review.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial year to date.

A13. Changes in Contingent Assets or Contingent Liabilities

There were no contingent assets and contingent liabilities since the last annual reporting date.

A14. Commitments

There are no outstanding capital commitments as at the date of this report.

A15. Significant Related Party Transactions

There were no related party transactions for the current financial year to date.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1. Review of Performance

	3 MONTHS ENDED			12 MONTHS ENDED		
	30.11.2024 RM'000	30.11.2023 RM'000	Changes %	30.11.2024 RM'000	30.11.2023 RM'000	Changes %
Revenue	59,273	33,654	76	195,394	109,705	78
Gross profit	19,667	11,056	78	66,323	42,553	56
Profit before interest and tax	14,610	6,153	137	39,820	18,317	117
Profit before tax	12,204	4,005	205	31,978	11,960	167
Profit after tax	10,472	3,196	228	25,548	7,935	222
Profit attributable to :						
Owners of the parent	10,472	3,196	228	25,548	7,935	222

a. Performance of the current quarter against the preceding year corresponding quarter

The Group registered a revenue and profit before tax of RM59.3 million and RM12.2 million respectively for the current quarter under review as compared to the revenue and profit before tax of RM33.7 million and RM4.0 million respectively in the preceding year corresponding quarter.

The revenue and profit before tax were mainly derived from the property development division.

Revenue and profit before tax increased by 76% and 205% respectively in the current quarter as compared to the preceding year corresponding quarter. Revenue and profit before tax for the current year quarter increased mainly due to a higher number of properties that were sold. The sales of further bumi-release units of Phase 1 of the *Aurora Resort Villas* (ARVs) that were at advanced stage of construction together with sales recognized for Phase 1 and Phase 2 of the 3 storey semi-detached shops, *Aurora Avenue* (AA) at *Aurora Sentral*, Iskandar Puteri, Johor contributed to the improvements in the revenue and profit before tax for the current quarter.

b. Performance of the current financial year to date against the corresponding preceding financial year to date

For the current financial year to date, the Group recorded a revenue and profit before tax of RM195.4 million and RM32.0 million respectively as compared to the revenue and profit before tax of RM109.7 million and RM12.0 million respectively in the corresponding preceding financial year to date.

The revenue and profit before tax were mainly derived from the property development division.

Revenue and profit before tax increased by 78% and 167% respectively in the current financial year to date as compared to the corresponding preceding financial year to date. The revenue and profit before tax for the current financial year to date had increased due to a higher number of properties that were sold. The progress of work and sales of bumi-release units of the ARVs that were at advanced stage of construction at higher selling prices, the sales of Phase 1 and Phase 2 of the *Aurora Avenue* shops at *Aurora Sentral* and the sale of 1 unit of completed bungalow, Residence at the Peak, Johor Bahru had contributed to the increase in the revenue and profit before tax for the current financial year to date.

B2. Material Changes in the Quarterly Results for the Current Quarter as compared with the Immediate Preceding Quarter

	Current Year Quarter 30.11.2024 RM'000	Immediate Preceding Quarter 31.8.2024 RM'000	Changes %
Revenue	59,273	41,932	41
Gross profit	19,667	15,892	24
Profit before interest and tax	14,610	8,765	67
Profit before tax	12,204	6,899	77
Profit after tax	10,472	6,065	73
Profit attributable to owners of the parent	10,472	6,065	73

For the fourth quarter ended 30 November 2024, the Group recorded a revenue and profit before tax of RM59.3 million and RM12.2 million respectively as compared to the revenue and profit before tax of RM41.9 million and RM6.9 million respectively in the immediate preceding quarter.

B2. Material Changes in the Quarterly Results for the Current Quarter as compared with the Immediate Preceding Quarter (continued)

The revenue and profit before tax had increased by 41% and 77% respectively for the current quarter as compared to the immediate preceding quarter. The revenue and profit before tax for the current quarter was higher mainly due to a higher number of properties that were sold. The sales of bumi-release units of ARVs that were at advanced stage of construction at higher selling prices, the sales of Phase 1 and Phase 2 of the *Aurora Avenue* shops at *Aurora Sentral*, Iskandar Puteri, Johor had contributed to the increase in the revenue and profit before tax in the current quarter.

B3. Prospects Commentary

As a sustainable and premier property developer with our current focus on Iskandar Malaysia, the economic landscape for Iskandar Malaysia for the year 2024 had been dynamic, driven by factors such as infrastructure development, industrial growth, and urbanization trends. Ongoing catalytic developments such as the Johor Bahru-Singapore Rapid Transit System (RTS) link, Gemas-Johor Bahru electrified double tracking rail project and the Johor-Singapore Special Economic Zone (JS-SEZ) in Johor are expected to rejuvenate the property market by improving confidence and perception of property buyers on the long term growth prospects in the Johor property market. Additionally, ongoing industrial expansion initiatives, particularly within the Iskandar Malaysia economic corridor, contribute to the attractiveness of the region as a hub for investment and development.

The prolonged Russia-Ukraine war and ongoing tensions in the Middle East continue to cast uncertainty and volatility to the global economic outlook which could result in fluctuating prices of commodities and materials, volatility of currencies, shifts in inflation, interest rates and investor sentiment. Meanwhile, any domestic policy changes such as the rationalisation of subsidies, the increase of minimum wages and the contribution to EPF for foreign workers as proposed in Budget 2025 would have ripple effects for many industries and could impact on our costs. We will continue to monitor these factors and their potential implications on market dynamics and consumer behaviour.

The Group had launched the 3 Storey Semi-Detached Shops known as *Aurora Avenue* (AA) in *Aurora Sentral* in 2 phases that comprised of 70 units in April 2024 and 112 units in July 2024 respectively, both with encouraging take up rates. The Group is also planning to launch the remaining affordable housing under the Rumah Mampu Milik Johor (RMMJ) and Perumahan Komuniti Johor A (PKJ A) scheme in Taman Nusa Sentral in FY2025.

The Group expects its revenue and performance for the financial year ending 30 November 2025 to be derived from the sales of properties and the completion of the sales of the commercial lands in *Taman Nusa Sentral*, Iskandar Puteri, Johor, as well as the progress of work and sales of ARVs and AAs in *Aurora Sentral*, Iskandar Puteri, Johor.

B4. Variance of Actual Profit from Forecast Profit

Not applicable as there was no profit forecast published by the Group.

B5. Taxation

	3 MONTHS ENDED		12 MONTHS ENDED	
	30.11.2024	30.11.2023	30.11.2024	30.11.2023
	RM'000	RM'000	RM'000	RM'000
Current taxation	1,823	897	6,852	4,115
Under/(Over) provision for prior year	-	582	(241)	582
Deferred taxation	(91)	(670)	(181)	(672)
	<u>1,732</u>	<u>809</u>	<u>6,430</u>	<u>4,025</u>

The Group's effective tax rate for the current quarter and financial year to date is lower than the statutory tax rate principally due to certain expenses that are deductible for tax purposes.

B6. Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current quarter and financial year-to-date not in the ordinary course of the Group's business.

B7. Purchase/Disposal of Quoted Securities other than Securities in Existing Subsidiaries and Associated Companies

- (a) There were no purchases or disposal of quoted securities for the current quarter and financial year to date.
- (b) There were no investments in quoted securities for the current quarter and financial year to date.

B8. Status of Corporate Proposals

There were no outstanding corporate proposals for the current quarter and financial year to date.

B9. Group Borrowings

The borrowings of the Group (all denominated in Malaysian currency) as at 30 November 2024 and 30 November 2023 are as follows:-

As at 30 November 2024	Short Term Borrowings RM'000	Long Term Borrowings RM'000	Total Borrowings RM'000
<i>Secured</i>			
Bank overdraft	10,926	-	10,926
Revolving credits	6,600	57,920	64,520
Term loans	58,550	37,559	96,109
	76,076	95,479	171,555
As at 30 November 2023	Short Term Borrowings RM'000	Long Term Borrowings RM'000	Total Borrowings RM'000
<i>Secured</i>			
Bank overdraft	18,744	-	18,744
Revolving credits	5,000	45,179	50,179
Term loans	62,242	84,691	146,933
	85,986	129,870	215,856

The weighted average interest rate at the end of the reporting period are as follows :-

	As at 30.11.2024 %	As at 30.11.2023 %
Floating interest rate	6.56	6.66
Fixed interest rate	4.43	4.46

The total borrowings for the Group had decreased as at 30 November 2024 due to principal repayment of term loans and lower utilisation of the overdraft facilities of the Group.

There were no bank borrowings denominated in foreign currencies as at the reporting date.

B10. Derivative Financial Instruments

There were no outstanding derivative financial instruments for the current quarter and financial year-to-date.

B11. Changes in Material Litigation

There is no pending material litigation since the last audited annual reporting date up to 17 January 2025, being a date not earlier than 7 days from the date of issue of the quarterly report.

B12. Dividend

	Current Year To Date 30.11.2024 RM'000	Preceding Year Corresponding Period 30.11.2023 RM'000
Fourth interim single tier dividend of 6 sen per ordinary share for the financial year ending 30 November 2024, declared on 23 January 2025 and payable on 10 March 2025, in respect of deposited securities based on the record of depositors as at 21 February 2025	6,000	
Third interim single tier dividend of 3.5 sen per ordinary share for the financial year ending 30 November 2024, declared on 22 October 2024 and paid on 16 December 2024.	3,500	
Second interim single tier dividend of 3 sen per ordinary share for the financial year ending 30 November 2024, declared on 25 July 2024 and paid on 10 September 2024.	3,000	
First interim single tier dividend of 2.5 sen per ordinary share for the financial year ending 30 November 2024, declared on 25 April 2024 and paid on 28 June 2024.	2,500	
Third interim single tier dividend of 2.5 sen per ordinary share for the financial year ended 30 November 2023, declared on 30 January 2024 and paid on 15 March 2024.	2,500	
Second interim single tier dividend of 1.5 sen per ordinary share for the financial year ended 30 November 2023, declared on 24 October 2023 and paid on 20 November 2023.		1,500
First interim single tier dividend of 3 sen per ordinary share for the financial year ended 30 November 2023, declared on 25 July 2023 and paid on 17 August 2023.		3,000
Second interim single tier dividend of 4 sen per ordinary share for the financial year ended 30 November 2022, declared on 19 January 2023 and paid on 17 February 2023.	-	4,000
	17,500	8,500

B13. Earnings Per Share

	3 MONTHS ENDED		12 MONTHS ENDED	
	30.11.24 RM'000	30.11.23 RM'000	30.11.24 RM'000	30.11.23 RM'000
Basic/Diluted earnings per share				
Profit for the period attributable to owners of the parent	10,472	3,196	25,548	7,935
Weighted number of ordinary shares in issue	100,000	100,000	100,000	100,000
Basic earnings per share (sen)	10.47	3.20	25.55	7.94

The diluted earnings per share of the Group are the same as the basic earnings per ordinary share of the Group as the Company has no dilutive ordinary shares.