

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2021

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2021

The figures have not been audited.

	3 MONTHS ENDED	
	28.02.2021 RM'000	29.02.2020 RM'000 RESTATED
Revenue	18,673	26,364
Cost of sales	(12,550)	(17,948)
Gross profit	<u>6,123</u>	<u>8,416</u>
Other income	3,266	5,717
Marketing and promotion expenses	(535)	(1,338)
Administrative expenses	(4,868)	(7,414)
Finance costs	(532)	(543)
Profit before tax	<u>3,454</u>	<u>4,838</u>
Tax expense	(1,037)	(1,572)
Profit for the period	<u>2,417</u>	<u>3,266</u>
Other comprehensive income (net of tax)	-	-
Total comprehensive income for the period	<u><u>2,417</u></u>	<u><u>3,266</u></u>
Profit attributable to :		
Owners of the parent	<u><u>2,417</u></u>	<u><u>3,266</u></u>
Total comprehensive income attributable to :		
Owners of the parent	<u><u>2,417</u></u>	<u><u>3,266</u></u>
Basic earnings per ordinary share (sen)	<u><u>2.42</u></u>	<u><u>3.27</u></u>

(The Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2020 and the accompanying explanatory notes attached to this interim financial report)

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Total comprehensive income for the period is arrived at after charging/(crediting) the following items:

	3 MONTHS ENDED	
	28.02.2021	29.02.2020
	RM'000	RM'000
		RESTATED
Fair value gain on investment properties	(3,000)	(5,209)
Interest income	(40)	(55)
Other income	(189)	(453)
Interest expenses	532	543
Depreciation	385	466
Impairment loss on investment properties	-	2,100
Gain on disposal of property, plant and equipment	(37)	-

Save as disclosed above and in the Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2021

	(Unaudited) As At End Of Current Quarter 28.02.2021 RM'000	(Unaudited) As At Financial Year End 30.11.2020 RM'000 RESTATED	(Unaudited) As At 01.12.2019 RM'000 RESTATED
ASSETS			
Non-current assets			
Property, plant and equipment	1,836	1,961	3,544
Right-of-use assets	2,327	2,011	-
Investment properties	49,647	49,247	40,077
Inventories - land held for property development	443,709	437,848	412,289
Deferred tax assets	1,067	1,226	1,209
	498,586	492,293	457,119
Current assets			
Inventories	136,406	144,406	174,236
Trade and other receivables	24,013	19,299	20,841
Contract assets	6,042	6,253	26,681
Current tax assets	9	8	-
Cash and bank balances	11,317	14,185	13,450
	177,787	184,151	235,208
TOTAL ASSETS	676,373	676,444	692,327
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital	100,124	100,124	100,124
Reserve	312,751	310,334	304,839
Total equity	412,875	410,458	404,963
Non-current liabilities			
Borrowings	180,437	189,963	152,992
Lease liabilities	1,360	1,253	-
	181,797	191,216	152,992
Current liabilities			
Contract liabilities	374	374	374
Trade and other payables	41,254	39,466	70,907
Borrowings	37,477	32,143	60,316
Lease liabilities	911	766	-
Current tax liabilities	1,685	2,021	2,775
	81,701	74,770	134,372
Total liabilities	263,498	265,986	287,364
TOTAL EQUITY AND LIABILITIES	676,373	676,444	692,327
Net assets per share attributable to owners of the parent (RM)	4.13	4.10	4.04

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2020 and the accompanying explanatory notes attached to this interim financial report)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2021

The figures have not been audited.

	Current Year-To- Date 28.02.2021 RM'000	Preceding Corresponding Period 29.02.2020 RM'000 RESTATED
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,454	4,838
Adjustments for :-		
Fair value gain on investment properties	(2,996)	(3,109)
Depreciation of property, plant and equipment	385	466
(Gain)/Loss on disposal of:		
- property, plant and equipment	(37)	-
- investment properties	160	(223)
Interest income	(40)	(55)
Interest expense	532	543
Operating profit before changes in working capital	1,458	2,460
Changes in working capital :		
Inventories	6,196	5,684
Trade and other receivables	(4,714)	18
Contract assets/contract liabilities	212	(6,639)
Lease liabilities	-	1,395
Trade and other payables	1,787	(1,909)
Cash generated from operations	4,939	1,009
Tax paid	(1,216)	(1,035)
Tax refunded	-	1
Net cash from/(used in) operating activities	3,723	(25)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	40	22
Additions to inventories - land held for property development	(5,862)	(9,716)
Proceeds from disposal of:		
- property, plant and equipment	37	-
- investment properties	4,240	7,250
Purchase of :		
- property, plant and equipment	(29)	(141)
- Right-of-use assets	(96)	-
Right-of-use assets	-	(1,481)
Net cash used in investing activities	(1,670)	(4,066)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of borrowings	2,550	-
Interest paid	(506)	(543)
Repayment of borrowings	(14,130)	(2,535)
Repayment of lease liabilities	(223)	(171)
Net cash used in financing activities	(12,309)	(3,249)
Net decrease in cash and cash equivalents	(10,256)	(7,340)
Cash and cash equivalents at beginning of year	6,096	6,838
Cash and cash equivalents at end of period	(4,160)	(502)

(The Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2020 and the accompanying explanatory notes attached to this interim financial report)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2021

The figures have not been audited.

	Share capital RM'000	Share premium RM'000	<u>Distributable</u> Retained earnings RM'000	Total equity RM'000
As at 1 December 2020	100,124	-	311,617	411,741
Effects from adoption of Agenda Decision	-	-	(1,283)	(1,283)
As at 1 December 2020	100,124	-	310,334	410,458
Profit for the financial period	-	-	2,417	2,417
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	2,417	2,417
Transaction with owners				
Dividend paid	-	-	-	-
Total transaction with owners	-	-	-	-
As at 28 February 2021	100,124	-	312,751	412,875
RESTATED				
As at 1 December 2019	100,124	-	306,368	406,492
Effects from adoption of Agenda Decision	-	-	(1,529)	(1,529)
As at 1 December 2019 (restated)	100,124	-	304,839	404,963
Profit for the financial period	-	-	3,266	3,266
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	3,266	3,266
Transaction with owners				
Dividend paid	-	-	-	-
Total transaction with owners	-	-	-	-
As at 29 February 2020	100,124	-	308,105	408,229

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2020 and the accompanying explanatory notes attached to this interim financial report)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2021

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 : *Interim Financial Reporting* and Paragraph 9.22 of *Main Market Listing Requirements of Bursa Malaysia Securities Berhad*.

The unaudited interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 30 November 2020. The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2020.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 30 November 2020, except for the following MFRS, amendments to MFRSs which are relevant and effective for annual periods beginning on or after 1 January 2020:

Effective for annual financial period beginning on or after 1 January 2020

Amendments to <i>References to the Conceptual Framework In MFRS Standards</i>	1 January 2020
Amendments to MFRS 3 <i>Definition of a Business</i>	1 January 2020
Amendments to MFRS 101 and MFRS 108 <i>Definition of Material</i>	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7 <i>Interest Rate Benchmark Reform</i>	1 January 2020

The adoption of the amendments to the MFRSs framework did not have any material financial impact to the Group’s financial position, financial performance and cash flows except for the adoption of the Agenda Decision as discussed below : -

Agenda Decision

In March 2019, IFRIC concluded that any inventory which are available for its intended sale and still subject to transfer of control over time are not qualifying assets. Accordingly, the entity should not capitalise borrowing costs on those units in accordance to the principles and the requirements in IAS 23 (MFRS 123)

A2. Changes in Accounting Policies (continued)

In previous financial years, borrowing costs incurred were capitalised in inventory – property under development until the completion of the units. Effective 1 December 2020, the Group had retrospectively applied the Agenda Decision according to guidance given by the Agenda Decision.

The effects of the adoption of the Agenda Decision are as follows:

Consolidated Statement of Financial Position as at 30 November 2020	As previously reported RM'000	Effects of Agenda Decision RM'000	As restated RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	1,961	-	1,961
Right-of-used assets	2,011	-	2,011
Investment properties	49,247	-	49,247
Inventories - land held for property development	437,848	-	437,848
Deferred tax assets	821	405	1,226
	491,888	405	492,293
Current assets			
Inventories	146,094	(1,688)	144,406
Trade and other receivables	19,299	-	19,299
Contract assets	6,253	-	6,253
Current tax assets	8	-	8
Cash and bank balances	14,185	-	14,185
	185,839	(1,688)	184,151
TOTAL ASSETS	677,727	(1,283)	676,444
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital	100,124	-	100,124
Reserve	311,617	(1,283)	310,334
Total equity	411,741	(1,283)	410,458
Non-current liability			
Borrowings	189,963	-	189,963
Lease liabilities	1,253	-	1,253
	191,216	-	191,216
Current liabilities			
Contract liabilities	374	-	374
Trade and other payables	39,466	-	39,466
Borrowings	32,143	-	32,143
Lease liabilities	766	-	766
Current tax liabilities	2,021	-	2,021
	74,770	-	74,770
Total liabilities	265,986	-	265,986
TOTAL EQUITY AND LIABILITIES	677,727	(1,283)	676,444

A2. Changes in Accounting Policies (continued)

The effects of the adoption of the Agenda Decision are as follows (continued) :

Consolidated Statement of Financial Position as at 1 December 2019	As previously reported RM'000	Effects of Agenda Decision RM'000	As restated RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	3,544	-	3,544
Investment properties	40,077	-	40,077
Inventories - land held for property development	412,289	-	412,289
Deferred tax assets	726	483	1,209
	<u>456,636</u>	<u>483</u>	<u>457,119</u>
Current assets			
Inventories	176,248	(2,012)	174,236
Trade and other receivables	20,841	-	20,841
Contract assets	26,681	-	26,681
Current tax assets	-	-	-
Cash and bank balances	13,450	-	13,450
	<u>237,220</u>	<u>(2,012)</u>	<u>235,208</u>
TOTAL ASSETS	<u>693,856</u>	<u>(1,529)</u>	<u>692,327</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital	100,124	-	100,124
Reserve	306,368	(1,529)	304,839
Total equity	<u>406,492</u>	<u>(1,529)</u>	<u>404,963</u>
Non-current liability			
Borrowings	152,992	-	152,992
	<u>152,992</u>	<u>-</u>	<u>152,992</u>
Current liabilities			
Contract liabilities	374	-	374
Trade and other payables	70,907	-	70,907
Borrowings	60,316	-	60,316
Current tax liabilities	2,775	-	2,775
	<u>134,372</u>	<u>-</u>	<u>134,372</u>
Total liabilities	<u>287,364</u>	<u>-</u>	<u>287,364</u>
TOTAL EQUITY AND LIABILITIES	<u>693,856</u>	<u>(1,529)</u>	<u>692,327</u>

A2. Changes in Accounting Policies (continued)

The effects of the adoption of the Agenda Decision are as follows (continued) :

Consolidated Statement of Profit or Loss And Other Comprehensive Income for 3 months ended 29 February 2020	As previously reported RM'000	Effects of Agenda Decision RM'000	As restated RM'000
Revenue	26,364	-	26,364
Cost of sales	(18,043)	95	(17,948)
Gross profit	8,321	95	8,416
Other income	5,717	-	5,717
Marketing and promotion expenses	(1,338)	-	(1,338)
Administrative expenses	(7,429)	15	(7,414)
Finance costs	(502)	(41)	(543)
Profit before tax	4,769	69	4,838
Tax expense	(1,555)	(17)	(1,572)
Profit for the period	3,214	52	3,266
Other comprehensive income (net of tax)	-	-	-
Total comprehensive income for the period	3,214	52	3,266
Total comprehensive income attributable to :			
Owners of the parent	3,214	52	3,266
Basic earnings per ordinary share (sen)	3.21		3.27

Consolidated Statement of Cash Flows for 3 months ended 29 February 2020	As previously reported RM'000	Effects of Agenda Decision RM'000	As restated RM'000
Operating profit before changes in working capital	2,350	110	2,460
Change in working capital	(1,382)	(69)	(1,451)
Net cash used in financing activities	(3,208)	(41)	(3,249)

A3. Audit Report Of Preceding Annual Financial Statements

The auditor's report for the financial statements for the year ended 30 November 2020 was not subject to any qualification.

A4. Seasonality or Cyclicity of Operations

The operations of the Group were not substantially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial year to date.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that give rise to a material effect in the current interim period.

A7. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year to date.

A8. Dividends Paid

On 1 December 2020, a first interim single tier dividend of 3 sen per ordinary share amounting to RM3,000,000 was paid in respect of financial year ended 30 November 2020.

A9. Segmental Information

The segment analysis for the current financial year to date is set out below: -

3 months period ended 28 February 2021	Property	Investment	Others	Total
	Development	Holding		
	RM'000	RM'000	RM'000	RM'000
Total revenue	18,470	22	228	18,720
Inter-segment revenue	-	-	(47)	(47)
Revenue from external customers	18,470	22	181	18,673
Interest Income	39	-	1	40
Finance costs	(505)	(27)	-	(532)
	(466)	(27)	1	(492)
Inter-segment income	-	-	-	-
Inter-segment finance	-	-	-	-
Net finance expense	(466)	(27)	1	(492)
Depreciation and amortisation	329	56	-	385
Segment profit before income tax	3,592	(163)	25	3,454
Taxation	(1,037)	-	-	(1,037)
Segment profit after income tax	2,555	(163)	25	2,417

A9. Segmental Information (continued)

3 months period ended 29 February 2020 RESTATED	Property Development RM'000	Investment Holding RM'000	Others RM'000	Total RM'000
Total revenue	26,251	-	211	26,462
Inter-segment revenue	-	-	(98)	(98)
Revenue from external customers	26,251	-	113	26,364
Interest Income	54	-	1	55
Finance costs	(318)	(225)	-	(543)
	(264)	(225)	1	(488)
Inter-segment income	-	-	-	-
Inter-segment finance	-	-	-	-
Net finance expenses	(264)	(225)	1	(488)
Depreciation and amortisation	305	60	-	365
Segment profit before income tax	4,817	(101)	(24)	4,692
Taxation	(1,574)	2	-	(1,572)
Segment profit after income tax	3,243	(99)	(24)	3,120

Reconciliation of reportable segment profit or loss to the Group's corresponding amounts are as follows :-

Profit for the financial period	28.02.2021 RM'000	29.02.2020 RM'000
Total profit for the reportable segment	3,454	4,692
Elimination of inter-segment profits	-	146
Profit before tax	3,454	4,838
Taxation	(1,037)	(1,572)
Profit for the financial period	2,417	3,266

Segmental reporting by geographical locations has not been presented as all the activities of the Group's operations are carried out in Malaysia only.

A10. Valuation of Property, Plant and Equipment

The valuation of the Group's property, plant and equipment have been brought forward without amendment from the latest audited annual financial statements.

Additional investment properties of the Group were recognised in the current financial quarter and are measured at fair value. The recognition of the said investment properties at fair value resulted in an additional fair value gain of RM3.0 million for the current quarter.

A11. Material Events Subsequent to the end of the Interim Period

There are no material events subsequent to the end of the financial quarter under review.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial year to date.

A13. Changes in Contingent Assets or Contingent Liabilities

There were no contingent assets and contingent liabilities since the last annual reporting date.

A14. Commitments

There are no outstanding capital commitments as at the date of this report.

A15. Significant Related Party Transactions

There were no related party transactions for the current financial year to date.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1. Review of Performance

	3 MONTHS ENDED		Changes %
	28.02.2021 RM'000	29.02.2020 RM'000	
		RESTATED	
Revenue	18,673	26,364	(29)
Gross profit	6,123	8,416	(27)
Profit before interest and tax	3,986	5,381	(26)
Profit before tax	3,454	4,838	(29)
Profit after tax	2,417	3,266	(26)
Profit attributable to :			
Owners of the parent	2,417	3,266	(26)

a. Performance of the current quarter against the preceding year corresponding quarter

The Group registered a revenue and profit before tax of RM18.7 million and RM3.5 million respectively for the current quarter under review as compared to the revenue and profit before tax of RM26.4 million and RM4.8 million respectively in the preceding year corresponding quarter.

The revenue and profit before tax were mainly derived from the property development division.

Revenue and profit before tax both decreased by 29% as compared to the preceding year corresponding quarter. Revenue and profit before tax had declined mainly due to a lower number of properties that were sold. There were no contributions from work done on the 3 Storey Cluster houses under the Winter Sonata series and the affordable homes under the Rumah Mampu Milik Johor (RMMJ) scheme to be recognised in the current year quarter as the said properties had been completed with Certificate of Completion and Compliance (“CCC”) in the previous financial year.

B2. Material Changes in the Quarterly Results for the Current Quarter as compared with the Immediate Preceding Quarter

	Current Year Quarter 28.02.2021 RM'000	Immediate Preceding Quarter 30.11.2020 RM'000 RESTATED	Changes %
Revenue	18,673	21,151	(12)
Gross profit	6,123	8,523	(28)
Profit before interest and tax	3,986	4,044	(1)
Profit before tax	3,454	3,809	(9)
Profit after tax	2,417	2,497	(3)
Profit attributable to owners of the parent	2,417	2,497	(3)

For the first quarter ended 28 February 2021, the Group recorded a revenue and profit before tax of RM18.7 million and RM3.5 million respectively as compared to the revenue and profit before tax of RM21.2 million and RM3.8 million respectively in the immediate preceding quarter.

Revenue and profit before tax for the current quarter decreased by 12% and 9% respectively as compared to the immediate preceding quarter mainly due to a lower number of properties that were sold. Gross profit had decreased by 28% as compared to the immediate preceding quarter as there were 3 storey shop offices that were sold in the immediate preceding quarter that yielded a higher profit margin. Profit before tax for the current quarter decreased by only 9% mainly due to a higher fair value gain recognised on the investment properties of the Group for the current quarter.

B3. Prospects Commentary

This financial year 2021 (FY2021) is expected to be extremely challenging for the Group in view of the unprecedented changes in the socio-economic landscape largely caused by the Covid-19 pandemic. Given the continued uncertainty posed by the Covid-19 pandemic, the Group continues to monitor both global and local developments closely and remain proactive and vigilant in mitigating any potential impacts to the business of the Group.

The Group expects its revenue and performance for this financial year ending 30 November 2021 to be mainly derived from the three storey cluster houses, three storey terrace houses (superlink XL), three storey shop offices, One Sentral Serviced Residence and the three storey semi detached houses at *Taman Nusa Sentral*, Iskandar Puteri.

B3. Prospects Commentary (continued)

The Group is planning to launch the upcoming development in *Aurora Sentral* with the first phase of the development comprising of double storey resort link villas under the name *Aurora Resort Villas (ARV)* as well as the further phase of the affordable homes under the Rumah Mampu Milik Johor (RMMJ) scheme in Taman Nusa Sentral which is also expected to contribute to the revenue and performance for this financial year ending 30 November 2021.

B4. Variance of Actual Profit from Forecast Profit

Not applicable as there was no profit forecast published by the Group.

B5. Taxation

	3 MONTHS ENDED	
	28.02.2021	29.02.2020 RESTATED
Current taxation	878	1,538
Under provision for prior year	-	-
Deferred taxation	159	34
	1,037	1,572

The Group's effective tax rate for the current quarter is higher than the statutory tax rate principally due to certain expenses that are not deductible for tax purposes.

B6. Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current quarter and financial year-to-date not in the ordinary course of the Group's business.

B7. Purchase/Disposal of Quoted Securities other than Securities in Existing Subsidiaries and Associated Companies

- (a) There were no purchases or disposal of quoted securities for the current quarter and financial year to date.
- (b) There were no investments in quoted securities for the current quarter and financial year to date.

B8. Status of Corporate Proposals

There were no outstanding corporate proposals for the current quarter and financial year to date.

B9. Group Borrowings

The Group's borrowings (all denominated in Malaysian currency) as at 28 February 2021 and 29 February 2020 are as follows:-

As at 28 February 2021	Short Term Borrowings RM'000	Long Term Borrowings RM'000	Total Borrowings RM'000
<i>Secured</i>			
Bank overdraft	15,477	-	15,477
Revolving credits	-	22,000	22,000
Term loans	22,000	158,437	180,437
	<u>37,477</u>	<u>180,437</u>	<u>217,914</u>

As at 29 February 2020

	Short Term Borrowings RM'000	Long Term Borrowings RM'000	Total Borrowings RM'000
<i>Secured</i>			
Bank overdraft	8,530	-	8,530
Revolving credits	13,249	-	13,249
Term loans	37,971	151,833	189,804
	<u>59,750</u>	<u>151,833</u>	<u>211,583</u>

The weighted average interest rate at the end of the reporting period are as follows:

	As at 28.02.2021 %	As at 29.02.2020 %
Floating interest rate	5.35	7.06
Fixed interest rate	4.46	4.61

The long term borrowings and total borrowings for the Group increased as at 28 February 2021 due to drawdown of new loans obtained whilst the short term borrowings had reduced with our repayment on the loans.

There were no bank borrowings denominated in foreign currencies as at the reporting date.

B10. Derivative Financial Instruments

There were no outstanding derivative financial instruments for the current quarter and financial year-to-date.

B11. Changes in Material Litigation

There is no pending material litigation since the last audited annual reporting date up to 21 April 2021, being a date not earlier than 7 days from the date of issue of the quarterly report.

B12. Dividend

	To Date	Period
	28.02.2021	29.02.2020
	RM'000	RM'000
First interim single tier dividend of 3 sen per ordinary share for the financial year ended 30 November 2020, declared on 23 October 2020 and paid on 1 December 2020	3,000	-
First interim single tier dividend of 2 sen per ordinary share for the financial year ending 30 November 2021, declared on 28 April 2021 and payable on 7 July 2021, in respect of deposited securities based on the record of depositors as at 10 June 2021	2,000	
	5,000	-

B13. Earnings Per Share

	3 MONTHS ENDED	
	28.02.2021 RM'000	29.02.2020 RM'000 RESTATED
Basic/Diluted earnings per share		
Profit for the period attributable to owners of the parent	<u>2,417</u>	<u>3,266</u>
Weighted number of ordinary shares in issue	<u>100,000</u>	<u>100,000</u>
Basic earnings per share (sen)	<u>2.42</u>	<u>3.27</u>

The diluted earnings per share of the Group are the same as the basic earnings per ordinary share of the Group as the Company has no dilutive ordinary shares.