

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

Interim Financial Report 30 September 2024

YB Ventures Berhad

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Condensed consolidated statement of financial position As at 30 September 2024

	Note	Unaudited 30.09.2024 RM'000	Audited 30.6.2024 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		191,746	193,794
Investment properties		26,376	25,271
Right-of-use assets		2,939	3,333
Intangible asset		426	517
Investment in an associate		4,495	4,474
Other investments		22,205	28,001
Deferred tax assets		53	52
Total Non-Current Assets		248,240	255,442
Current Assets			
Inventories		41,949	41,851
Trade and other receivables		18,502	20,195
Contract assets		2,872	3,686
Current tax assets		881	857
Other investments		4,492	10,264
Cash and bank balances		7,939	10,412
Assets held for sale		765	765
Total Current Assets		77,400	88,030
Total Assets		325,640	343,472
EQUITY			
Share capital		110,896	110,792
ICULS equity component		47,996	48,099
Reserves		114,266	126,757
Total Equity		273,158	285,648
LIABILITIES			
Non-Current Liabilities			
Lease liabilities	18	1,403	1,688
ICULS liability component		90	91
Deferred tax liabilities		19,725	19,727
Total Non-Current Liabilities		21,218	21,506
Current Liabilities			
Trade and other payables		8,370	10,455
Loans and borrowings	18	21,594	24,513
Lease liabilities	18	1,243	1,304
ICULS liability component		46	46
Current tax liabilities		11	-
Total Current Liabilities		31,264	36,318
Total Liabilities		52,482	57,824
Total Equity and Liabilities		325,640	343,472
Net assets per share (RM)		0.94	0.98

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income for the period ended 30 September 2024 – unaudited

	Note	Individual 3 months ended 30 September		Cumulative 3 months ended 30 September	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue					
Goods sold	21	18,098	16,422	18,098	16,422
Dividend income	23	-	63	-	63
		<u>18,098</u>	<u>16,485</u>	<u>18,098</u>	<u>16,485</u>
Operating expenses		(23,478)	(29,042)	(23,478)	(29,042)
Operating loss		<u>(5,380)</u>	<u>(12,557)</u>	<u>(5,380)</u>	<u>(12,557)</u>
Interest income	23	18	23	18	23
Interest expense	23	(426)	(387)	(426)	(387)
Fair value (loss)/gain on other quoted investment		(447)	1,345	(447)	1,345
Share of results of an associate		20	-	20	-
Loss before tax	23	<u>(6,215)</u>	<u>(11,576)</u>	<u>(6,215)</u>	<u>(11,576)</u>
Taxation	16	1	-	1	-
Loss for the period		<u>(6,214)</u>	<u>(11,576)</u>	<u>(6,214)</u>	<u>(11,576)</u>
Other comprehensive loss					
Fair value changes on equity investment at fair value through other comprehensive income ("FVOCI")		(5,795)	(3,179)	(5,795)	(3,179)
Foreign currency translation differences		(482)	2	(482)	2
Total other comprehensive loss for the period		<u>(6,277)</u>	<u>(3,177)</u>	<u>(6,277)</u>	<u>(3,177)</u>
Total comprehensive loss for the period		<u>(12,491)</u>	<u>(14,753)</u>	<u>(12,491)</u>	<u>(14,753)</u>
Loss attributable to:					
Owners of the Company		(6,214)	(11,576)	(6,214)	(11,576)
Loss for the period		<u>(6,214)</u>	<u>(11,576)</u>	<u>(6,214)</u>	<u>(11,576)</u>
Total comprehensive loss attributable to: Owners of the Company		(12,491)	(14,753)	(12,491)	(14,753)
Total comprehensive loss for the period		<u>(12,491)</u>	<u>(14,753)</u>	<u>(12,491)</u>	<u>(14,753)</u>
Basic loss per ordinary share (sen)	22 (a)	<u>(2.13)</u>	<u>(3.97)</u>	<u>(2.13)</u>	<u>(3.97)</u>
Diluted loss per ordinary share (sen)	22 (b)	<u>(1.59)</u>	<u>(2.95)</u>	<u>(1.59)</u>	<u>(2.95)</u>

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity for the period ended 30 September 2024 – unaudited

	← Attributable to Owners of the Company →							Distributable
	← Non-distributable →							
	Share capital RM'000	ICULS - equity component RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 July 2024	110,792	48,099	(257)	4,540	(17,230)	91,889	47,815	285,648
Loss for the financial period	-	-	-	-	-	-	(6,214)	(6,214)
Fair value changes on equity investment at FVOCI	-	-	-	-	(5,795)	-	-	(5,795)
Foreign currency translation differences	-	-	-	(482)	-	-	-	(482)
Total comprehensive loss for the financial period	-	-	-	(482)	(5,795)	-	(6,214)	(12,491)
Transactions with owners:								
Issuance of ordinary shares - conversion of ICULS	104	(103)	-	-	-	-	-	1
	104	(103)	-	-	-	-	-	1
At 30 September 2024	<u>110,896</u>	<u>47,996</u>	<u>(257)</u>	<u>4,058</u>	<u>(23,025)</u>	<u>91,889</u>	<u>41,601</u>	<u>273,158</u>
At 1 July 2023	110,754	48,136	(257)	4,490	(11,294)	76,753	100,198	328,780
Loss for the financial period	-	-	-	-	-	-	(11,576)	(11,576)
Fair value changes on equity investment at FVOCI	-	-	-	-	(3,179)	-	-	(3,179)
Foreign currency translation differences	-	-	-	2	-	-	-	2
Total comprehensive income/(loss) for the financial period	-	-	-	2	(3,179)	-	(11,576)	(14,753)
Transactions with owners:								
Issuance of ordinary shares - conversion of ICULS	38	(38)	-	-	-	-	-	-
	38	(38)	-	-	-	-	-	-
At 30 September 2023	<u>110,792</u>	<u>48,098</u>	<u>(257)</u>	<u>4,492</u>	<u>(14,473)</u>	<u>76,753</u>	<u>88,622</u>	<u>314,027</u>

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flow for the period ended 30 September 2024 – unaudited

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Cash flows from operating activities		
Loss before tax	(6,215)	(11,576)
Adjustments for:-		
Depreciation and amortisation	2,561	2,701
Changes in fair value of other investments	447	(1,345)
Write off of property, plant and equipment	4	1
Loss on disposal of other investments at fair value through profit or loss ("FVTPL")	189	4,081
Dividend income from other investments	-	(63)
Interest income received	(18)	(23)
Finance costs	426	387
Share of results of an associate	(20)	-
Unrealised (gain)/loss on foreign exchange	(29)	21
Operating loss before working capital changes	<u>(2,655)</u>	<u>(5,816)</u>
Changes in working capital:		
Change in inventories	(98)	3,506
Change in trade and other receivables	1,693	(1,201)
Change in contract assets	814	382
Change in trade and other payables	(2,086)	(1,051)
Cash used in operations	<u>(2,332)</u>	<u>(4,180)</u>
Net tax paid	(61)	(13)
Net cash used in operating activities	<u>(2,393)</u>	<u>(4,193)</u>

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flow for the period ended 30 September 2024 – unaudited (continued)

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(151)	(1,617)
Acquisition of investment properties	(1,190)	(11)
Dividends received from other investments	-	63
Interest income received	18	23
(Increase)/Decrease in fixed deposit pledged	(5)	4,921
Decrease/(Increase) in fixed deposits maturity more than 3 months	1,600	(2,688)
Net proceeds from other investments	5,137	11,878
Net cash generated from investing activities	5,409	12,569
Cash flows from financing activities		
Interest paid	(426)	(387)
Repayments of lease liabilities	(346)	(362)
(Repayment)/Drawdown of other borrowings	(2,815)	1,071
Net cash (used in)/generated from financing activities	(3,587)	322
Net (decrease)/increase in cash and cash equivalents	(571)	8,698
Effect of exchange rate changes	(307)	(23)
Cash and cash equivalents at beginning of period	6,722	(1,939)
Cash and cash equivalents at end of period	5,844	6,736
Cash and cash equivalents at end of the financial period comprise:		
Cash and bank balances	5,844	12,665
Fixed deposits with licensed banks	2,095	8,778
	7,939	21,443
Less: Fixed deposits pledged to licensed banks	(2,094)	-
Less: Fixed deposits maturity more than 3 months	(1)	(3,189)
Less: Bank overdraft	-	(11,518)
	5,844	6,736

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

Notes to the condensed consolidated interim financial statements

YB Ventures Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed consolidated interim financial statements of the Group as at and for the 3 months financial period ended 30 September 2024 comprise the Company and its subsidiaries (together referred to as the Group).

The consolidated financial statements of the Group as at and for the financial year ended 30 June 2024 are available upon request at the Company’s registered office at:

Registered office

B-21-1, Level 21, Tower B,
Northpoint Mid Valley City,
No. 1, Medan Syed Putra Utara,
59200 Kuala Lumpur,
Wilayah Persekutuan,
Malaysia.

These condensed consolidated interim financial statements were approved by the Board of Directors on 21 November 2024.

1. Basis of preparation

(a) Statement of compliance

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Securities and Malaysian Financial Reporting Standards (“MFRS”) 134, *Interim Financial Reporting* in Malaysia and with International Accounting Standards (“IAS”) 34, *Interim Financial Reporting*. They do not include all of the information required for full annual financial statements and should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2024.

2. Significant accounting policies

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

2. Significant accounting policies (continued)

Adoption of amendments to MFRSs

During the financial period, the Group and the Company have adopted the following applicable amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial year:

Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of these amendments to MFRSs did not have any significant impact on the financial statements of the Group and the Company except for:

Amendments to MFRS 101 and MFRS Practice Statement 2 Disclosure of Accounting Policies

The Group and the Company have adopted the amendments to MFRS 101 *Presentation of Financial Statements* and MFRS Practice Statement 2 *Materiality Practice Statement* for the first time in the current financial year. The amendments change the requirements in MFRS 101 *Presentation of Financial Statements* with regard to disclosure of accounting policies. The amendments replace all instances of the term “significant accounting policies” with “material accounting policy information”. Accounting policy information is material if, when considered together with other information included in an entity’s financial statements, it can reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements.

Amendments to MFRS 101 *Presentation of Financial Statements* are also amended to clarify that accounting policy information that relates to immaterial transactions, other events or conditions is immaterial and need not be disclosed. Accounting policy information may be material because of the nature of the related transactions, other events or conditions, even if the amounts are immaterial. However, not all accounting policy information relating to material transactions, other events or conditions is itself material.

The amendments have no effect on the measurement, recognition or presentation of any items in the Group’s and the Company’s financial statements but affect the disclosure of accounting policies.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

2. Significant accounting policies (continued)

Standard issued but not yet effective

The Group and the Company have not applied the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective:

Amendments to MFRS 121	Lack of Exchangeability ¹
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments ²
Amendments to MFRSs	Annual Improvements to MFRS Accounting Standards - Volume 11 ²
MFRS 18	Presentation and Disclosure in Financial Statements ³
MFRS 19	Subsidiaries without Public Accountability: Disclosures ³
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ⁴

¹ Effective dates for annual periods beginning on or after 1 January 2025.

² Effective dates for annual periods beginning on or after 1 January 2026.

³ Effective dates for annual periods beginning on or after 1 January 2027.

⁴ Deferred to a date to be determined and announced by MASB.

The directors anticipate that the abovementioned new MFRSs and amendments to MFRSs will be adopted in the annual financial statements of the Group and of the Company when they become effective, if applicable, and that the adoption of the new MFRSs and amendments to MFRSs will have no material impact on the financial statements of the Group and of the Company in the period of initial application.

3. Seasonality or cyclicity of interim operations

Generally, the Group does not have any significant seasonal sales cycle, except during the few months before Hari Raya and Chinese New Year, when sales would be slightly higher due to increased renovation works.

4. Unusual items affecting the assets, liabilities, equity, net income, or cash flows

There are no unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group for the current quarter and financial year-to-date.

5. Material changes in estimates

There are no material changes in estimates for the current quarter and financial year-to-date.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

6. Issuances, cancellations, repurchase, resale and repayments of debts and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review except for the following:

(a) Irredeemable Convertible Unsecured Loan Stock (“ICULS”)

During the financial quarter ended 30 September 2024, a total of 2,580,000 ICULS at nominal value of RM0.04 each were converted into 215,000 new ordinary shares of RM0.48 each. The balance of outstanding ICULS in issue as at 30 September 2024 was 1,203,798,387.

7. Dividends paid

No dividend was paid for the current quarter.

8. Segment information

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Tiles manufacturing and trading income	18,098	16,422
Dividend income	-	63
Interest income	18	23

9. Material events subsequent to the end of the quarter

There were no material subsequent events from the end of the current interim financial period to the date of this report that have not been reflected in this report.

10. Changes in the composition of the Group

During the quarter under review, there are no changes in the composition of the Group for the current quarter and financial year-to-date.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

11. Contingent liabilities and contingent assets

Save as disclosed below, there were no other contingent liabilities and contingent assets as at the date of this interim report.

	RM'000
Corporate guarantee given to licenced financial institutions for credit facilities granted to subsidiaries	42,500

Additional Information on Interim Financial Report required by the Bursa Malaysia Listing Requirements

12. Review of Performance

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Revenue	18,098	16,422
Loss before tax	(6,214)	(11,576)

The revenue of the Group for the current quarter under review of RM18.1 million was higher than the corresponding quarter in 2023 of RM16.4 million.

The Group recorded a lower loss before tax of RM6.2 million for the current quarter under review as compared to a loss before tax of RM11.6 million for the corresponding quarter in 2023, mainly due to augment revenue while reducing operational expenditures and lower loss on disposal of other investments.

13. Variation of results against the preceding quarter

	3 months ended 30 September 2024 RM'000	3 months ended 30 June 2024 RM'000
Revenue	18,098	15,589
Loss before tax	(6,214)	(11,987)

For the current quarter under review, the Group registered a lower consolidated loss before tax of RM6.2 million compared to a loss before tax of RM12.0 million in the preceding quarter, mainly due to higher revenue and lower operating expenses.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

14. Current year prospects

Notwithstanding the uncertain global macroeconomic factors and intensifying competition within the industry, the Group continued to focus on its efforts to introduce new innovative products under its flagship brands to existing customer base as well as targeting new commercial clients such as property developers and interior designers. The Group will also monitor prevailing market conditions from time to time to adopt the appropriate strategies.

15. Profit forecast

Not applicable.

16. Taxation

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Tax expense	-	-
Deferred tax income	(1)	-
	<u>(1)</u>	<u>-</u>

17. Status of corporate proposals announced

There was no other corporate proposal announced but not completed as at the date of this report.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

18. Group borrowings and debts securities

The Group's borrowings as at 30 September 2024 and 30 September 2023 are presented as follows: -

	30 September 2024 RM'000	30 September 2023 RM'000
Long Term Borrowings		
Secured:-		
- Hire purchase creditors	543	906
- Lease creditors	860	1,585
Total Long Term Borrowings	<u>1,403</u>	<u>2,491</u>
Short Term Borrowings		
Secured:-		
- Bank borrowings	21,594	21,082
Secured:-		
- Hire purchase creditors	363	344
- Lease creditors	880	1,245
	<u>1,243</u>	<u>1,589</u>
Total Short Term Borrowings	22,837	22,671
Total Borrowings	<u><u>24,240</u></u>	<u><u>25,162</u></u>

19. Material litigation

YB Ventures Berhad (“**Company**”) and its subsidiaries, namely Yi-Lai Marketing Sdn Bhd, Yi-Lai Industry Berhad, YB Technologies Sdn Bhd as well as its associate, Techbase System Sdn Bhd were served on 12 July 2024 with a Writ of Summons and a Statement of Claim both dated 4 July 2024. The Company was named as the 5th Defendant, Yi-Lai Marketing Sdn Bhd was named as the 6th Defendant, Yi-Lai Industry Berhad was named as the 7th Defendant, YB Technologies Sdn Bhd was named as the 10th Defendant and Techbase System Sdn Bhd was named as the 9th Defendant. The action was commenced by Mah Sau Cheong (“**Plaintiff**”) through his solicitors, Messrs. Alfred Lai & Partners.

Based on the Statement of Claim, it was alleged that the 5th, 6th, 7th, 9th and 10th Defendants together with others are persons acting in concert pursuant to section 216 of the Capital Markets and Services Act 2007 (“**CMSA**”) and Rule 4.03 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions and they have allegedly conspired with others to breach section 176 of CMSA and section 202 of CMSA and to injure and cause harm to all the other shareholders of South Malaysia Industries Berhad, the 1st Defendant, including the Plaintiff.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

19. Material litigation (continued)

The relief claimed by the Plaintiff are as below:

1. The 2nd to 30th Defendants jointly and severally pay to the Plaintiff a sum of RM24,084,036.00 for the deprivation of the Plaintiff's opportunity to receive a mandatory general offer for the Plaintiff's shares in the 1st Defendant (16,056,024 ordinary shares) at the price of RM1.500 per share.
2. Alternatively, the 2nd to 30th Defendants jointly and severally pay for the Plaintiff a sum of RM17,019,385.44 for the deprivation of the Plaintiff's opportunity to receive a mandatory general offer for the Plaintiff's shares in the 1st Defendant (16,056,024 ordinary shares) at the price of RM1.060 per share.
3. Alternatively, the 2nd to 30th Defendants jointly and severally pay to the Plaintiff general damages to be assessed by the High Court of Malaya at Johor Bahru ("Court") for the deprivation of the Plaintiff's opportunity to receive a mandatory general offer for the Plaintiff's shares in the 1st Defendant (16,056,024 ordinary shares).
4. Alternatively, the 2nd to 30th Defendants jointly and severally pay to the Plaintiff general damages to be assessed by the Court for the losses suffered by the Plaintiff due to the depressed mandatory general offer price in the event that the 2nd to 30th Defendants were ordered to make a mandatory general offer to all the other remaining shareholders of the 1st Defendant, including the Plaintiff.
5. Costs to be paid by the 2nd to 30th Defendants jointly and severally to the Plaintiff.
6. Such further and/or other relief or reliefs that the Court deems fit and proper.

On 26 August 2024, the Plaintiff filed a Notice of Application dated 26 August 2024 ("**Injunction Application**") for, among others, the following orders:

- (a) an Order that the 2nd Defendant, the 3rd Defendant, 16th Defendant, 28th Defendant, 29th Defendant and/or 30th Defendant, either by themselves, their directors, officers, employees and/or agents, be restrained and an injunction be granted to restrain them from taking any further step under the Notice of Unconditional Mandatory Take-over Offer dated 20 August 2024 to acquire shares in the 1st Defendant until the suit is disposed or until further order; and
- (b) an Order that the 1st Defendant, either by itself, its directors, officers, employees and/or agents, be restrained and an injunction be granted to restrain them from taking any further step under the Notice of Unconditional Mandatory Take-over Offer dated 20 August 2024 until the suit is disposed or until further order.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

19. Material litigation (continued)

On 5 September 2024, the matter was mentioned before the learned Judicial Commissioner, Tuan Noor Hisham bin Ismail (“**JC**”). Counsel for the Plaintiff objected to the request by Counsel for the Securities Commission Malaysia (“**SC**”) to appear as *amicus curiae*. After hearing parties, the learned JC allowed Counsel for the SC to participate in the proceedings as *amicus curiae*. After hearing oral arguments of Counsel, the learned JC refused to grant an *ad interim* injunction order sought by the Plaintiff (“**Decision on 5 September 2024**”).

On 8 September 2024, the 1st Defendant filed a Notice of Application dated 8 September 2024 (“**Application for Consequential Orders/Further Directions**”) seeking for the following consequential Orders and/or directions from the Court:

- (a) whether arising from the Order or Decision on 5 September 2024, the 1st Defendant is not to proceed and/or take any further steps as set out in the Notice of Unconditional Mandatory Take-Over Offer dated 20 August 2024 until the full and final disposal of the suit or the Injunction Application whichever is appropriate; and
- (b) in the alternative, that the 1st Defendant is to proceed with and/or take any further steps as set out in the Notice of Unconditional Mandatory Take-Over Offer dated 20 August 2024 until full and final disposal of the suit or the Injunction Application, whichever is appropriate.

On 26 September 2024, SC filed an application to intervene in Suit 48 (“**Intervention Application**”).

On 27 September 2024, the 28th to 30th Defendants filed an application to transfer the proceedings from Johor Bahru High Court to Kuala Lumpur High Court (“**Transfer Application**”).

The Intervention Application is fixed for hearing on 10 November 2024.

The Transfer Application is fixed for hearing on 29 April 2025.

The Suit 48, Injunction Application and Application for Consequential Orders/Further Directions are fixed for case management on 22 January 2025.

On 10 November 2024, the Court rescheduled the hearing of the Intervention Application to 11 December 2024 as the 26th and 27th Defendants have not entered appearance.

The Company does not expect any financial and operational impact arising from the claim pending the final decision from the Court, save for the legal fees, disbursements and any other incidental costs.

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

20. Dividends

No dividend has been recommended for the current quarter.

21. Revenue – Goods sold

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Timing and recognition		
At a point in time	15,805	12,619
Over time	2,293	3,803
	18,098	16,422

22. Loss per share

(a) Basic loss per share

Basic loss per share is based on the loss for the financial period or year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial period or year, calculated as follows:

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Loss attributable to owners of the Company	(6,214)	(11,576)
	Units ('000)	Units ('000)
Weighted average number of ordinary shares in issue		
Issued ordinary shares at beginning of financial period	291,381	291,311
Effect of conversion of ICULS	17	79
Weighted average number of ordinary shares in issue at end of financial period	291,398	291,390
Basic loss per shares (sen)	(2.13)	(3.97)

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

22. Loss per share (continued)

(b) Diluted loss per share

Diluted loss per share is based on the loss for the financial period or year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial period or year plus the weighted average number of ordinary shares that would be issued from the exercise and/or conversion of all the dilutive potential ordinary shares into ordinary shares.

Potential ordinary shares are treated as dilutive when their exercise and/or conversion to ordinary shares would decrease earnings per share or increase loss per share. Conversely, potential ordinary shares are anti-dilutive when their exercise and/or conversion to ordinary shares would increase earnings per share or decrease loss per share. Accordingly, diluted loss per share are calculated as follows:

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Loss attributable to owners of the Company	(6,214)	(11,576)
Adjusted for:		
Interest savings on ICULS	-	-
	<u>(6,214)</u>	<u>(11,576)</u>
	Units ('000)	Units ('000)
Weighted average number of ordinary shares used in the calculation of basic loss per shares (in shares)	291,398	291,390
Assume conversion of ICULS	<u>100,317</u>	<u>100,532</u>
Weighted average number of ordinary shares in issue at end of financial period (diluted)	<u>391,715</u>	<u>391,922</u>
Diluted loss per shares (sen)	<u>(1.59)</u>	<u>(2.95)</u>

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

23. Loss for the period

	3 months ended 30 September 2024 RM'000	3 months ended 30 September 2023 RM'000
Loss for the period is arrived at after charging / (crediting):		
Depreciation and amortisation	2,561	2,701
Written off of property, plant and equipment	4	1
Loss on disposal of other investments	189	4,081
Changes in fair value of other investments	447	(1,345)
Dividend income	-	(63)
Finance costs	426	387
Interest income	(18)	(23)
Share of results of an associate	(20)	-
Unrealised (gain)/loss on foreign exchange	(29)	21

Other than the above, there was no other investment income, written-off receivables, gain or loss on disposal of properties, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter and financial period to date.