

YB Ventures Berhad

Registration Number: 200001013437 (516043-K)
(Incorporated in Malaysia)

Interim Financial Report 30 June 2024

YB Ventures Berhad

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Condensed consolidated statement of financial position As at 30 June 2024

	Note	Unaudited 30.06.2024 RM'000	Audited 30.6.2023 RM'000
Assets			
Property, plant and equipment		195,208	177,661
Investment properties		23,829	24,091
Right-of-use assets		3,504	4,493
Intangible assets		645	882
Investment in associates		4,340	9,192
Other investment		28,001	19,562
Deferred tax assets		52	65
Total non-current assets		255,579	235,946
Inventories		41,891	52,082
Trade and other receivables		18,474	18,356
Current tax assets		785	717
Other investments		10,264	46,889
Cash and bank balances		10,309	15,742
Contract assets		3,686	3,062
Asset held for sale		765	-
Total current assets		86,174	136,848
Total assets		341,753	372,794
Equity			
Share capital		110,754	110,754
ICULS equity component		48,136	48,136
Reserves		126,879	169,890
Total equity		285,769	328,780
Liabilities			
Deferred tax liabilities		19,727	10,225
Lease liabilities	18	1,670	2,790
ICULS liability component		91	131
Total non-current liabilities		21,488	13,146
Trade and other payables		8,718	8,836
Lease liabilities	18	1,322	1,217
ICULS liability component		46	46
Loans and borrowings	18	24,410	20,751
Tax liabilities		-	18
Total current liabilities		34,496	30,868
Total liabilities		55,984	44,014
Total equity and liabilities		341,753	372,794
Net assets per share (RM)		0.98	1.13

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Condensed consolidated statement of comprehensive income for the year ended 30 June 2024 – unaudited

	Note	Individual 3 months ended 30 June		Cumulative 12 months ended 30 June	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue					
Goods sold	21	15,589	15,194	66,219	66,804
Dividend income	23	-	128	129	374
		<u>15,589</u>	<u>15,322</u>	<u>66,348</u>	<u>67,178</u>
Operating expenses		(23,800)	(30,552)	(101,677)	(114,879)
Operating loss		<u>(8,211)</u>	<u>(15,230)</u>	<u>(35,329)</u>	<u>(47,701)</u>
Interest income	23	23	169	214	662
Interest expense	23	(346)	(274)	(1,505)	(1,205)
Fair value (loss)/gain on other quoted investment		(125)	11,208	92	23,575
Share of loss in associate companies		(3,328)	(707)	(4,852)	(707)
Loss before tax	23	<u>(11,987)</u>	<u>(4,834)</u>	<u>(41,380)</u>	<u>(25,376)</u>
Taxation	16	(8,006)	5,982	(8,009)	6,118
(Loss)/Profit for the year		<u>(19,993)</u>	<u>1,148</u>	<u>(49,389)</u>	<u>(19,258)</u>
Other comprehensive income/(loss)					
Fair value gain/(loss) on long term quoted investment		150	(4,646)	(9,386)	(734)
Foreign currency translation		(45)	202	51	475
Revaluation surplus on land and buildings		16,220	-	16,220	-
Total other comprehensive income/(loss) for the year		<u>16,325</u>	<u>(4,444)</u>	<u>6,885</u>	<u>(259)</u>
Total comprehensive loss for the year		<u>(3,668)</u>	<u>(3,296)</u>	<u>(42,504)</u>	<u>(19,517)</u>
(Loss)/Profit attributable to:					
Owners of the Company		(19,993)	1,148	(49,389)	(19,258)
(Loss)/Profit for the year		<u>(19,993)</u>	<u>1,148</u>	<u>(49,389)</u>	<u>(19,258)</u>
Total comprehensive loss attributable to:					
Owners of the Company		(3,668)	(3,296)	(42,504)	(19,517)
Total comprehensive loss for the year		<u>(3,668)</u>	<u>(3,296)</u>	<u>(42,504)</u>	<u>(19,517)</u>
Basic (loss)/earning per ordinary share (sen)	22	<u>(6.86)</u>	<u>0.40</u>	<u>(16.95)</u>	<u>(6.63)</u>
Diluted (loss)/earning per ordinary share (sen)	22	<u>(5.10)</u>	<u>0.29</u>	<u>(12.60)</u>	<u>(4.92)</u>

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Condensed consolidated statement of changes in equity for the year ended 30 June 2024 – unaudited

	← Attributable to owners of the Company →							Distributable
	← Non-distributable →							
	Share capital RM'000	ICULS - equity components RM'000	Treasury shares RM'000	Exchange translation reserve RM'000	Fair value reserve RM'000	Revaluation RM'000	Retained earnings RM'000	Total equity RM'000
At 1 July 2023	110,754	48,136	(257)	4,490	(11,294)	76,753	100,198	328,780
Loss for the financial year	-	-	-	-	-	-	(49,389)	(49,389)
Revaluation of land and building	-	-	-	-	-	15,713	-	15,713
Asset held for sales	-	-	-	-	-	(577)	577	-
Fair value loss on equity investment at FVOCI	-	-	-	-	(9,386)	-	-	(9,386)
Disposal on equity investment at FVOCI	-	-	-	-	3,450	-	(3,450)	-
Foreign currency translation differences for foreign operations	-	-	-	51	-	-	-	51
Total comprehensive income/(loss) for the financial year	-	-	-	51	(5,936)	15,136	(52,262)	(43,011)
At 30 June 2024	<u>110,754</u>	<u>48,136</u>	<u>(257)</u>	<u>4,541</u>	<u>(17,230)</u>	<u>91,889</u>	<u>47,936</u>	<u>285,769</u>
At 1 July 2022	110,754	48,136	(257)	4,015	(10,560)	76,753	119,456	348,297
Loss for the financial year	-	-	-	-	-	-	(19,258)	(19,258)
Fair value gain on equity investment at FVOCI	-	-	-	-	(734)	-	-	(734)
Foreign currency translation differences for foreign operations	-	-	-	475	-	-	-	475
Total comprehensive income/(loss) for the financial year	-	-	-	475	(734)	-	(19,258)	(19,517)
At 30 June 2023	<u>110,754</u>	<u>48,136</u>	<u>(257)</u>	<u>4,490</u>	<u>(11,294)</u>	<u>76,753</u>	<u>100,198</u>	<u>328,780</u>

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Condensed consolidated statement of cash flow for the year ended 30 June 2024 – unaudited

	12 months ended 30 June 2024 RM'000	12 months ended 30 June 2023 RM'000
Cash flows from operating activities		
Loss before tax	(41,380)	(25,376)
Adjustments for:-		
Depreciation and amortisation	10,659	10,009
Changes in fair value of other investments	(92)	(23,575)
Write off of property, plant and equipment	3	587
Loss on disposal of other investments	6,988	2,780
Dividend income from other investments	(129)	(403)
Interest received	(214)	(662)
Finance costs	1,505	1,205
Loss/(Gain) on early termination of lease contracts	9	(8)
Impairment loss on property, plant & equipment	-	5,591
Inventories written down	-	4,539
Share of results of an associate company	4,852	707
Unrealised loss/(gain) on foreign exchange	28	(30)
Impairment loss on trade receivables	192	40
Reversal of impairment loss on trade receivables	-	(223)
Operating loss before working capital changes	<u>(17,579)</u>	<u>(24,819)</u>
Changes in working capital:		
Change in inventories	10,191	1,699
Change in contract assets	(624)	4,453
Change in trade and other receivables	(1,075)	13,198
Change in trade and other payables	(158)	(9,161)
Cash used in operations	<u>(9,245)</u>	<u>(14,630)</u>
Tax refund	38	-
Tax paid	(193)	(502)
Net cash used in operating activities	<u>(9,400)</u>	<u>(15,132)</u>

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Condensed consolidated statement of cash flow for the year ended 30 June 2024 – unaudited (continued)

	12 months ended 30 June 2024 RM'000	12 months ended 30 June 2023 RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(8,665)	(29,929)
Acquisition of investment properties	(39)	(9,309)
Acquisition of right-of-use assets	(288)	-
Acquisition of intangible assets	(128)	-
Dividends received from other investments	129	403
Interest received	214	662
Decrease/(Increase) in fixed deposit pledge	2,832	(3,721)
(Increase)/Decrease in fixed deposits maturity more than 3 months	(750)	1,800
Net proceeds from other investments	11,902	5,556
Net cash generated from/(used in) investing activities	<u>5,207</u>	<u>(34,538)</u>
Cash flows from financing activities		
Interest paid	(1,505)	(1,242)
Repayments of lease liabilities	(1,332)	(1,454)
Drawdown/(Repayment) of other borrowings	2,237	(5,409)
Net cash used in financing activities	<u>(600)</u>	<u>(8,105)</u>
Net decrease in cash and cash equivalents	(4,793)	(57,775)
Effect of exchange rate changes	20	466
Cash and cash equivalents at beginning of period	<u>(1,939)</u>	<u>55,370</u>
Cash and cash equivalents at end of period	<u>(6,712)</u>	<u>(1,939)</u>
Cash and cash equivalents at end of the financial period comprise:		
Cash and bank balances	5,410	9,535
Fixed deposits with licensed banks	4,899	6,207
	<u>10,309</u>	<u>15,742</u>
Less: Fixed deposits pledged to licensed banks	(2,089)	(4,921)
Less: Fixed deposits maturity more than 3 months	(1,251)	(501)
Less: Bank overdraft	(13,681)	(12,259)
	<u>(6,712)</u>	<u>(1,939)</u>

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Notes to the condensed consolidated interim financial statements

YB Ventures Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements of the Group as at and for the 12 months financial year ended 30 June 2024 comprise the Company and its subsidiaries (together referred to as the Group).

The consolidated financial statements of the Group as at and for the financial year ended 30 June 2023 are available upon request at the Company's registered office at:

Registered office

B-21-1, Level 21, Tower B,
Northpoint Mid Valley City,
No. 1, Medan Syed Putra Utara,
59200 Kuala Lumpur,
Wilayah Persekutuan,
Malaysia

These condensed consolidated interim financial statements were approved by the Board of Directors on 28 August 2024.

1. Basis of preparation

(a) Statement of compliance

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting in Malaysia and with International Accounting Standards ("IAS") 34, Interim Financial Reporting. They do not include all of the information required for full annual financial statements and should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2023.

2. Significant accounting policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 30 June 2023. The Group has adopted the following amendments to standards issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for the current financial period:

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2. Significant accounting policies (continued)

Amendments to MFRS 16	Covid-19-Related Rent Concessions	beyond 30 June 2021
Amendments to MFRS 3	Reference of the Conceptual Framework	
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use	
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract	
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules	1 January 2023
Annual Improvements to MFRSs Standards 2018 - 2020:		
<ul style="list-style-type: none"> • Amendments to MFRS 1 • Amendments to MFRS 9 • Amendments to MFRS 16 • Amendments to MFRS 141 		
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101	Non-Current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements	1 January 2024

The adoption of the amendments to standards did not have any significant impact on the financial statements of the Group and the Company.

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2. Significant accounting policies (continued)

Standards issued but not yet effective

The Group and the Company have not applied the following new standard and amendments to standards that have been issued by the MASB but are not yet effective:

	Effective dates for financial periods beginning on or after
Amendments to MFRS 121	1 January 2025
Amendments to MFRS 10 and MFRS 128	Deferred until further notice
Lack of Exchangeability Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	

The Group intends to adopt the above new standard and amendments to standards, if applicable, when they become effective.

The initial application of the above-mentioned new standard and amendment to standards are not expected to have any significant impact on the financial statements of the Group.

3. Seasonality or cyclicity of interim operations

Generally, the Group does not have any significant seasonal sales cycle, except during the few months before Hari Raya and Chinese New Year, when sales would be slightly higher due to increased renovation works.

4. Unusual items affecting the assets, liabilities, equity, net income, or cash flows

There are no unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group for the current quarter and financial year-to-date.

5. Material changes in estimates

There are no material changes in estimates for the current quarter and financial year-to-date.

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6. Issuances, cancellations, repurchase, resale and repayments of debts and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review except for the following:

(a) Treasury shares

As at 30 June 2024, the number of treasury shares held in hand was 808,166 ordinary shares including 323,716 ordinary shares issued via bonus issue on the basis of 2 bonus shares for every 3 existing ordinary shares held in the Company at a total cost of RM256,687. The average cost per share is RM0.32.

(b) ICULS

The balance of outstanding ICULS in issue as at 30 June 2024 was 1,206,378,387.

7. Dividends paid

No dividend was paid for the current quarter.

8. Segment information

	3 months ended 30 June 2024 RM'000	3 months ended 30 June 2023 RM'000	12 months ended 30 June 2024 RM'000	12 months ended 30 June 2023 RM'000
Tiles manufacturing and trading income	15,589	15,194	66,219	66,804
Dividend income	-	128	129	374
Interest income	23	169	214	662

9. Material events subsequent to the end of the quarter

There were no material subsequent events from the end of the current interim financial period to the date of this report that have not been reflected in this report.

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Additional Information on Interim Financial Report required by the Bursa Malaysia Listing Requirements

10. Changes in the composition of the Group

During the quarter under review, there are no changes in the composition of the Group for the current quarter and financial year-to-date.

11. Contingent liabilities and contingent assets

Save as disclosed below, there were no other contingent liabilities and contingent assets as at the date of this interim report.

	RM'000
Corporate guarantee given to licenced financial institutions for credit facilities granted to subsidiaries	42,500

12. Review of Performance

	3 months ended 30 June 2024 RM'000	3 months ended 30 June 2023 RM'000
Revenue	15,589	15,194
Loss before tax	(11,987)	(4,834)

The revenue of the Group for the current quarter under review of RM15.6 million was higher than the corresponding quarter in 2023 of RM15.2 million.

The Group recorded a higher loss before tax of RM12.0 million for the current quarter under review as compared to a loss before tax of RM4.8 million for the corresponding quarter in 2023, mainly due to share of loss in an associate company and lower revenue.

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13. Variation of results against the preceding quarter

	3 months ended 30 June 2024 RM'000	3 months ended 31 March 2024 RM'000
Revenue	15,589	17,104
Loss before tax	(11,987)	(10,982)

For the current quarter under review, the Group registered a higher consolidated loss before tax of RM12.0 million compared to a loss before tax of RM11.0 million in the preceding quarter, mainly due to lower revenue.

14. Current year prospects

The demand for tiles in Malaysia remains amid the challenging economic conditions and intense competition within the industry. Despite these challenges, the Group plans to expand its product offerings to cater to a wider range of customers by introducing innovative designs, different sizes and materials, with an aim to attract residential and commercial customers.

15. Profit forecast

Not applicable.

16. Taxation

	3 months ended 30 June		12 months ended 30 June	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Tax expense	72	40	72	(104)
Deferred tax expense	7,934	(6,022)	7,937	(6,014)
	<u>8,006</u>	<u>(5,982)</u>	<u>8,009</u>	<u>(6,118)</u>

The effective tax rate is lower than the statutory tax rate due to unrecognised deferred tax assets.

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17. Status of corporate proposals announced

There was no other corporate proposal announced but not completed as at the date of this report.

18. Group borrowings and debts securities

The Group's borrowings as at 30 June 2024 and 30 June 2023 are presented as follows: -

	30 June 2024 RM'000	30 June 2023 RM'000
Long Term Borrowings		
Secured:-		
- Hire purchase creditors	635	994
- Lease creditors	1,035	1,796
	1,670	2,790
Short Term Borrowings		
Secured:-		
- Hire purchase creditors	358	340
- Lease creditors	964	877
	1,322	1,217
Secured:-		
- Bank borrowings	24,410	20,751
	25,732	21,968
Total	27,402	24,758

19. Material litigation

YB Ventures Berhad ("Company") and its subsidiaries, namely Yi-Lai Marketing Sdn Bhd, Yi-Lai Industry Berhad, YB Technologies Sdn Bhd as well as its associate, Techbase System Sdn Bhd were served on 12 July 2024 with a Writ of Summons and a Statement of Claim both dated 4 July 2024. The Company was named as the 5th Defendant, Yi-Lai Marketing Sdn Bhd was named as the 6th Defendant, Yi-Lai Industry Berhad was named as the 7th Defendant, YB Technologies Sdn Bhd was named as the 10th Defendant and Techbase System Sdn Bhd was named as the 9th Defendant. The action was commenced by Mah Sau Cheong ("Plaintiff") through his solicitors, Messrs. Alfred Lai & Partners.

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19. Material litigation (continued)

Based on the Statement of Claim, it was alleged that the 5th, 6th, 7th, 9th and 10th Defendants together with others are persons acting in concert pursuant to section 216 of the Capital Markets and Services Act 2007 (“CMSA”) and Rule 4.03 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions and they have allegedly conspired with others to breach section 176 of CMSA and section 202 of CMSA and to injure and cause harm to all the other shareholders of South Malaysia Industries Berhad, the 1st Defendant, including the Plaintiff.

The relief claimed by the Plaintiff are as below: -

1. The 2nd to 30th Defendants jointly and severally pay to the Plaintiff a sum of RM24,084,036.00 for the deprivation of the Plaintiff’s opportunity to receive a mandatory general offer for the Plaintiff’s shares in the 1st Defendant (16,056,024 ordinary shares) at the price of RM1.500 per share.
2. Alternatively, the 2nd to 30th Defendants jointly and severally pay for the Plaintiff a sum of RM17,019,385.44 for the deprivation of the Plaintiff’s opportunity to receive a mandatory general offer for the Plaintiff’s shares in the 1st Defendant (16,056,024 ordinary shares) at the price of RM1.060 per share.
3. Alternatively, the 2nd to 30th Defendants jointly and severally pay to the Plaintiff general damages to be assessed by the High Court of Malaya at Johor Bahru (“Court”) for the deprivation of the Plaintiff’s opportunity to receive a mandatory general offer for the Plaintiff’s shares in the 1st Defendant (16,056,024 ordinary shares).
4. Alternatively, the 2nd to 30th Defendants jointly and severally pay to the Plaintiff general damages to be assessed by the Court for the losses suffered by the Plaintiff due to the depressed mandatory general offer price in the event that the 2nd to 30th Defendants were ordered to make a mandatory general offer to all the other remaining shareholders of the 1st Defendant, including the Plaintiff.
5. Costs to be paid by the 2nd to 30th Defendants jointly and severally to the Plaintiff.
6. Such further and/or other relief or reliefs that the Court deems fit and proper.

During the Case Management on 13 August 2024, the Court has fixed 25 September 2024 for all defendants to file their respective Defence, 29 November 2024 for Plaintiff to file its reply and 10 December 2024 as the next case management date to give further directions.

The Company and the said subsidiaries have engaged a legal firm to represent them to defend against the claim. The Company does not expect any financial and operational impact arising from the claim pending the final decision from the Court, save for the legal fees, disbursements and any other incidental costs.

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20. Dividends

No dividend has been recommended for the current quarter.

21. Revenue – Goods sold

	3 months ended 30 June 2024 RM'000	3 months ended 30 June 2023 RM'000	12 months ended 30 June 2024 RM'000	12 months ended 30 June 2023 RM'000
Timing and recognition				
At a point in time	12,960	11,827	50,661	50,537
Over time	2,629	3,367	15,558	16,267
	<u>15,589</u>	<u>15,194</u>	<u>66,219</u>	<u>66,804</u>

22. (Loss)/Earnings per share

(a) Basic (loss)/earnings per share

Basic (loss)/earnings per share is based on the (loss)/profit for the financial period or year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial period or year, calculated as follows:

	3 months ended 30 June 2024 RM'000	3 months ended 30 June 2023 RM'000
(Loss)/Profit attributable to owners of the Company	(19,993)	1,148
	Units ('000)	Units ('000)
Weighted average number of ordinary shares in issue		
Issued ordinary shares at beginning of financial year	291,311	290,503
Effect of conversion of ICULS	72	-
Weighted average number of ordinary shares in issue at end of financial year	<u>291,383</u>	<u>290,503</u>
Basic (loss)/earnings per shares (sen)	(6.86)	0.40

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22. (Loss)/Earnings per share (continued)

(a) Basic (loss)/earnings per share (continued)

	12 months ended 30 June 2024 RM'000	12 months ended 30 June 2023 RM'000
Loss attributable to owners of the Company	(49,389)	(19,258)
	Units ('000)	Units ('000)
Weighted average number of ordinary shares in issue		
Issued ordinary shares at beginning of financial year	291,311	290,503
Effect of conversion of ICULS	72	-
Weighted average number of ordinary shares in issue at end of financial year	<u>291,383</u>	<u>290,503</u>
Basic loss per shares (sen)	(16.95)	(6.63)

(b) Diluted (Loss)/Earnings per share

Diluted (loss)/earnings per share are based on the loss for the financial period or year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial period or year plus the weighted average number of ordinary shares that would be issued from the exercise and/or conversion of all the dilutive potential ordinary shares into ordinary shares.

Potential ordinary shares are treated as dilutive when their exercise and/or conversion to ordinary shares would decrease earnings per share or increase loss per share. Conversely, potential ordinary shares are anti-dilutive when their exercise and/or conversion to ordinary shares would increase earnings per share or decrease loss per share. Accordingly, diluted (loss)/earnings per share are calculated as follows:

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22. (Loss)/Earnings per share (continued)

(b) Diluted (Loss)/Earnings per share (continued)

	3 months ended 30 June 2024 RM'000	3 months ended 30 June 2023 RM'000
(Loss)/Profit attributable to owners of the Company	(19,993)	1,148
Adjusted for:		
Interest savings on ICULS	-	-
	<u>(19,993)</u>	<u>1,148</u>
	Units ('000)	Units ('000)
Weighted average number of ordinary shares used in the calculation of basic (loss)/earnings per shares (in shares)	291,383	290,503
Assume conversion of ICULS	<u>100,532</u>	<u>100,611</u>
Weighted average number of ordinary shares in issue at end of financial year (diluted)	<u>391,915</u>	<u>391,114</u>
Diluted (loss)/earnings per shares (sen)	(5.10)	0.29

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22. (Loss)/Earnings per share (continued)

(b) Diluted (Loss)/Earnings per share (continued)

	12 months ended 30 June 2024 RM'000	12 months ended 30 June 2023 RM'000
Loss attributable to owners of the Company	(49,389)	(19,258)
Adjusted for:		
Interest savings on ICULS	-	-
	<u>(49,389)</u>	<u>(19,258)</u>
	Units ('000)	Units ('000)
Weighted average number of ordinary shares used in the calculation of basic loss per shares (in shares)	291,383	290,503
Assume conversion of ICULS	<u>100,532</u>	<u>100,611</u>
Weighted average number of ordinary shares in issue at end of financial year (diluted)	<u>391,915</u>	<u>391,114</u>
Diluted loss per shares (sen)	(12.60)	(4.92)

YB Ventures Berhad

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(Incorporated in Malaysia)

23. Loss for the year

	12 months ended 30 June 2024 RM'000	12 months ended 30 June 2023 RM'000
Loss for the year is arrived at after charging / (crediting):		
Depreciation and amortisation	10,659	10,009
Written off of property, plant and equipment	3	587
Loss/(Gain) on early termination of lease contracts	9	(8)
Loss on disposal of other investments	6,988	2,780
Changes in fair value of other investments	(92)	(23,575)
Inventories written down	-	4,539
Impairment loss on property, plant & equipment	-	5,591
Dividend income	(129)	(403)
Finance costs	1,505	1,205
Finance income	(214)	(662)
Share of loss of an associate company	4,852	707
Trade receivables:		
- Impairment loss	192	40
Reversal of impairment loss on trade receivables	-	(223)
Unrealised loss/(gain) on foreign exchange	28	(30)

Other than the above, there was no other investment income, written-off receivables, gain or loss on disposal of properties, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter and financial year to date.