



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited Current Period Quarter 30/9/2022 RM'000	Unaudited Preceding period Quarter 30/9/2021 RM'000	Unaudited Current period to date 30/9/2022 RM'000	Unaudited Preceding period to date 30/9/2021 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	681	615	681	615
Cost of sales	(920)	(948)	(920)	(948)
<b>Gross loss</b>	<b>(239)</b>	<b>(333)</b>	<b>(239)</b>	<b>(333)</b>
Other income	68	155	68	155
Administrative expenses	(1,829)	(903)	(1,829)	(903)
Other expenses	-	-	-	-
Finance cost	(318)	(264)	(318)	(264)
<b>Loss before tax</b>	<b>(2,318)</b>	<b>(1,345)</b>	<b>(2,318)</b>	<b>(1,345)</b>
Taxation	-	-	-	-
<b>Net loss for the period from continuing operation</b>	<b>(2,318)</b>	<b>(1,345)</b>	<b>(2,318)</b>	<b>(1,345)</b>
<b>Year/period</b>				
Loss for the financial year attributable to:				
Owner of the parent				
- From continuing operations	(2,318)	(1,345)	(2,318)	(1,345)
<b>Loss for the period</b>	<b>(2,318)</b>	<b>(1,345)</b>	<b>(2,318)</b>	<b>(1,345)</b>
<b>Earning/loss per share</b>				
Basic (sen)	(0.28)	(0.22)	(0.28)	(0.22)
Diluted EPS (sen)	(0.28)	(0.22)	(0.28)	(0.22)

The above condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the 12 months financial period ended 30 June 2022 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

	Unaudited As at 30/09/2022 RM'000	Audited as at 30/06/2022 RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	40	16
Inventories	54,694	54,695
Investment properties	96,655	96,655
Right of use asset	12,122	12,472
<b>Total non-current assets</b>	<b>163,511</b>	<b>163,838</b>
<b>CURRENT ASSETS</b>		
Inventories	19,995	19,995
Trade receivables	413	514
Other receivables	827	458
Contract assets	-	-
Tax recoverable	-	-
Cash & bank balances	1,356	887
<b>Total current assets</b>	<b>22,591</b>	<b>21,854</b>
<b>TOTAL ASSETS</b>	<b>186,102</b>	<b>185,692</b>
<b>EQUITY</b>		
Share capital	294,021	294,021
Revaluation reserve	6,064	11
Treasury shares	(5,843)	(5,843)
Accumulated losses	(156,920)	(154,602)
<b>Total shareholders' equity</b>	<b>137,322</b>	<b>133,587</b>
<b>TOTAL EQUITY</b>	<b>137,322</b>	<b>133,587</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	-	18
Other payable	385	-
Bank borrowings	799	3,728
Deferred taxation	4,067	4,067
<b>Total non-current liabilities</b>	<b>5,251</b>	<b>7,813</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	6,383	6,271
Other payables	15,924	19,428
Provisions	-	-
Lease liability	91	73
Bank borrowings	16,575	13,765
Tax payable	4,556	4,755
<b>Total current liabilities</b>	<b>43,529</b>	<b>44,292</b>
<b>TOTAL LIABILITIES</b>	<b>48,780</b>	<b>52,105</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>186,102</b>	<b>185,692</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY (RM)</b>	<b>0.23</b>	<b>0.23</b>

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the 12 months financial period ended 30 June 2022 and the accompanying explanatory notes attached to these interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

	<----- Attributable to equity holders of the Company ----->					Total Equity RM'000
	<-----None-distributable----->					
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	
<b>Unaudited</b>						
1 July 2022	294,021	(5,843)	11	-	(154,602)	133,587
Loss for the financial year,	-	-		-	(2,318)	(2,318)
Other comprehensive income for the financial year	-	-	6,053	-	-	6,053
<b>Transaction with owners:</b>						
Issuance of ordinary shares	-	-		-	-	-
<b>At 30 September 2022</b>	<b>294,021</b>	<b>(5,843)</b>	<b>6,064</b>	<b>-</b>	<b>(156,920)</b>	<b>137,322</b>
	<----- Attributable to equity holders of the Company ----->					Total Equity RM'000
	<-----None-distributable----->					
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	
<b>Audited</b>						
At 1 July 2021	285,409	(5,843)	11	8,889	(151,180)	137,286
Loss for the financial year, representing total comprehensive Loss for the financial year	-	-		-	(12,309)	(12,309)
<b>Transaction with owners:</b>						
Issuance of ordinary shares	8,604	-		-	-	8,604
Exercise of warrants A and B	8			(2)		6
Transfer to retained earnings upon lapse of Warrants A				(8,887)	8,887	-
<b>At 30 June 2022</b>	<b>294,021</b>	<b>(5,843)</b>	<b>11</b>	<b>-</b>	<b>(154,602)</b>	<b>133,587</b>

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the 12 months financial period ended 30 June 2022 and the accompanying explanatory notes attached to these interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

	<b>Unaudited Current year to date 3 months 30/9/2022 RM'000</b>	<b>Audited Preceding period to date 12 months 30/6/2022 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	(2,318)	(14,409)
Adjustment for:		
Amortisation of right - of use assets	350	1,412
Bad debts written off	-	35
Depreciation of Property, plant and equipment	3	72
Impairment losses on:		
- trade receivables	-	272
Fair value adjustment on investment properties	-	(400)
- property, plant and equipment		528
Interest expense	318	1,174
Gain on disposal of right of use asset	-	(20)
Interest income	-	(1)
Payable written back	-	(496)
Written off of:		
- property, plant and equipment		19
- Contract assets		118
Reversal on impairment losses on:		
- other receivables	-	(1)
- payable written back	-	5,184
Operating cash flows before changes in working capital	<u>(1,647)</u>	<u>(6,513)</u>
Changes in working capital:		
Inventories	-	781
Trade receivables	101	(26)
Other receivables	(312)	329
Trade payables	113	2,500
Other payables	2,718	(17,914)
Related party		<u>(1,133)</u>
Cash generated from operating activities	<u>973</u>	<u>(21,976)</u>
Interest received	-	1
Interest paid	(318)	(1,109)
Tax paid	-	(290)
<b>Net cash generated from operations</b>	<u>655</u>	<u>(23,374)</u>

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the 12 months financial period ended 30 June 2022 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022 (CONT'D)**

	<b>Unaudited Current year to date 3 months 30/9/2022 RM'000</b>	<b>Audited Preceding period to date 12 months 30/6/2022 RM'000</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(27)	(4)
Proceeds from disposal of right of use assets	-	20
<b>Net cash used in investing activities</b>	<u>(27)</u>	<u>16</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Drawdown of term loans		3,149
Repayment of term loans	-	(75)
Repayment of finance lease liabilities	-	(101)
Proceeds from exercise of warrants A and B		6
Proceeds from issuance of shares	-	8,604
<b>Net cash used in financing activities</b>	<u>-</u>	<u>11,583</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	628	(11,775)
<b>Cash and cash equivalents at the beginning of financial period/year</b>	(12,830)	(959)
<b>Cash and cash equivalents at the end of financial period/year</b>	<u>(12,202)</u>	<u>(12,734)</u>
<b>Cash and cash equivalents at the end of financial period/year comprises:</b>		
Cash and bank balances	1,356	887
Bank overdraft	<u>(13,558)</u>	<u>(13,621)</u>
	<u>(12,202)</u>	<u>(12,734)</u>
	(o)	-

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 30 June 2022 and the accompanying explanatory notes attached to these interim financial statements.



## PART A – EXPLANATORY NOTES

### 1. Basis of Preparation

The interim financial should be read in conjunction with the audited financial statement of the Group for the 12 months financial period ended 30 June 2022 which were prepared under the Malaysia Financial Reporting Standards (“MFRS”) and amendments to standards to be applied by all Entities Other Than Private Entities.

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of MFRS 134 – *interim financial reporting* and the applicable disclosure provisions of the MAIN Market Listing Requirements of Bursa Malaysia Securities Berhad.

The explanatory notes attached to the interim financial statements provide and explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2022.

The financial statements of the Group have been prepared under the historical cost convention unless otherwise indicated in this significant accounting policies below.

#### **Adoption of new and amended standards**

During the financial period, the Group and the Company have adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial period:

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform - Phase 2
Amendment to MFRS 16	Covid-19 – Related Rent Concessions Beyond 30 June 2021

The adaption of the amendments to MFRSs did not have any significant impact on the financial statements of the Group and of the Company.

#### **Standards issued but not yet effective**

The Group and the Company have not applied the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group and for the Company :



**1. Basis of Preparation (Cont'd)**

		Effective dates for financial periods beginning on or after
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 -2020		1 January 2023
	<ul style="list-style-type: none"> <li>• Amendments to MFRS 1</li> <li>• Amendments to MFRS 9</li> <li>• Amendments to Illustrative Examples accompanying MFRS 16</li> <li>• Amendments to MFRS 141</li> </ul>	
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above news MFRSs and amendments to MFRSs when they become effective.

The initial application of the above-mentioned new MFRS and amendments to MFRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company.



## **PART A – EXPLANATORY NOTES**

### **2. Auditors' report in respect of preceding annual financial statements**

The auditors' report on the financial statements for the financial period ended 30 June 2022 was not qualified.

### **3. Seasonal or Cyclical Factors**

The Group's operations were not significantly affected by any unusual seasonal or cyclical factors.

### **4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter and three months ended 30 September 2022.

### **5. Changes in Estimates**

There were no changes in estimates that have had a material effect during the quarter and three months ended 30 September 2022.

### **6. Changes in Debt and Equity Security**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the quarter and three months ended 30 September 2022.

### **7. Dividends Paid**

No dividend has been paid during the quarter and three months ended 30 September 2022.





**PART A – EXPLANATORY NOTES**

**8. Segment Reporting**

Segmental information for the financial period ended 30 September is presented in respect of the Group's business segment.

	Cumulative quarter 3 months 30/9/2022 Property development RM'000	Cumulative quarter 3 months 30/9/2022 Construction RM'000	Cumulative quarter 3 months 30/9/2022 Property Investment RM'000	Cumulative quarter 3 months 30/9/2022 Others RM'000	Cumulative quarter 3 months 30/9/2022 Consolidated RM'000
<b>Revenue</b>					
External Customer	-	-	308	373	681
Inter segment	-	-	-	-	-
<b>Total revenue</b>	-	-	308	373	<b>681</b>
<b>Results</b>					
Segment results	(650)	-	(523)	(827)	(2,000)
Interest income	-	-	-	-	-
Finance costs	(317)	-	(0)	(1)	(318)
<b>Loss before tax</b>					(2,318)
Taxation					-
<b>Loss for the financial period</b>					<b>(2,318)</b>



PART A – EXPLANATORY NOTES

8. Segment Reporting (cont'd)

	Cumulative quarter preceding period 3 months 30/9/2021 Property development RM'000	Cumulative quarter preceding period 3 months 30/9/2021 Construction RM'000	Cumulative quarter preceding period 3 months 30/9/2021 Property Investment RM'000	Cumulative quarter preceding period 3 months 30/9/2021 Others RM'000	Cumulative quarter preceding period 3 months 30/9/2021 Consolidated RM'000
<b>Revenue</b>					
External Customer	-	-	290	325	615
Inter segment	-	-	-	-	-
<b>Total revenue</b>	<b>-</b>	<b>-</b>	<b>290</b>	<b>325</b>	<b>615</b>
<b>Results</b>					
Segment results	(278)	(4)	73	(873)	(1,082)
Interest income	-	-	1	-	1
Finance costs	(261)	-	(3)	-	(264)
<b>(Loss)/Profit before tax</b>					<b>(1,345)</b>
Taxation					-
<b>Profit for the financial period</b>					<b>(1,345)</b>



**PART A – EXPLANATORY NOTES**

**9. Related party transaction**

There were no related party transaction during the quarter and three months ended 30 September 2022.

**10. Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter and three months ended 30 September 2022 and up to the date of this Interim Financial Report.

**11. Changes in contingent liabilities and contingent assets**

There were no changes in contingent liabilities and contingent assets since the last annual balance sheet date as at 30 June 2022.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**1. Review of Performance**

The group cumulative revenue performance reported at RM0.68 million were mainly derived from sale of palm kernel of RM0.37 and from property investment arm through rental of RM0.31 million.

Loss after tax for the current period quarter were recorded at RM2.32 million as compared to a loss after tax from the preceding period quarter of RM1.35 million.

	Individual Period		Changes	Cumulative Period		Changes
	Current period Quarter 30/9/2022 RM'000	Preceding period Quarter 30/9/2021 RM'000	%	Current period to date 3 months 30/9/2022 RM'000	Preceding period to date 3 months 30/9/2021 RM'000	%
Revenue	681	615	11%	681	615	11%
Operating Loss	-2,068	-1,236	-67%	-2,068	-1,236	-67%
Loss Before Interest and Tax	-2,000	-1,081	-85%	-2,000	-1,081	-85%
Loss Before Tax	-2,318	-1,345	-72%	-2,318	-1,345	-72%
Loss After Tax	-2,318	-1,345	-72%	-2,318	-1,345	-72%
Loss Attributable to Ordinary Equity Holders of the Parent Company	-2,318	-1,345	-72%	-2,318	-1,345	-72%

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****2. Material Changes in (Loss) / Profit Before Taxation for the Current Quarter as compared with the Immediate Preceding Quarter**

The Group recorded a loss before tax of RM2.32 million in the current quarter as compared to a profit before tax of RM0.56 million in the immediate preceding quarter.

	<b>Current period Quarter 3 months 30/9/2022 RM'000</b>	<b>Immediate preceding Quarter 3 months 30/6/2022 RM'000</b>	<b>Changes (%)</b>
Revenue	681	1,043	-35%
Operating (Loss) / profit	-2,068	809	-356%
(Loss) / profit Before Interest and Tax	-2,000	941	-313%
(Loss) / profit Before Tax	-2,318	558	-515%
(Loss) / profit After Tax	-2,318	698	-432%
(Loss) / profit Attributable to Ordinary Equity Holders of the Parent Company	-2,318	698	-432%

The current year quarter revenue decline to RM0.68 million as compared to the immediate preceding quarter of RM1.04 million which was mainly attribute from property investment arm through rental income and also from sale of palm kernel.

## **PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

### **3. Prospects**

Historically, Meridian Group is principally reliant on property development and construction revenue. Meridian Group is cognizant that the operating landscape for the property development industry will continue to remain challenging.

The recent global market uncertainties and weak market sentiments had affected the Group's earnings for recent years. However the management has decided to proceed with the development of its existing landbank at Kuala Linggi, Melaka with a longer-term perspective to provide the Meridian Group with a diversified revenue stream.

Whilst the development of the Kuala Linggi Land is still at its initial stage, Meridian Group remains optimistic on the delivery of its intended plans for Kuala Linggi land. Meridian Group believes after the Proposed Private Placement and diversified revenue stream to be generated from the operation of the mixed development for Kuala Linggi Land is expected to contribute positively to its financial performance for the foreseeable future.

### **4. Profit forecast and profit guarantee**

The Group has not announced or disclosed any profit forecast or profit guarantee in any public documents

### **5. Taxation**

.Domestic income tax is calculated at the Malaysian statutory income tax rate of 24% (2022: 24%) of the estimated assessable profit for the financial period. Taxation is computed after taking into consideration of the available capital allowance and adjusted business losses carried forward from previous years to set off against taxable profit. Hence, there is no provision of taxation for the current quarter.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**6. Group Borrowings and Debt Securities**

The borrowings of the Group compared to preceding year corresponding period were as follows:-

	<b>As at 30 September 2022</b>		
	<b>Long Term RM'000</b>	<b>Short Term RM'000</b>	<b>Total Borrowings RM'000</b>
<b>Secured</b>			
- Hire purchase	-	-	-
- Bank overdraft	-	(13,558)	(13,558)
- Term loans	(799)	(3,017)	(3,816)
<b>Total</b>	<b>(799)</b>	<b>(16,575)</b>	<b>(17,374)</b>

	<b>As at 30 June 2022</b>		
	<b>Long Term RM'000</b>	<b>Short Term RM'000</b>	<b>Total Borrowings RM'000</b>
<b>Secured</b>			
- Hire purchase	-	-	-
- Bank overdraft	-	(13,621)	(13,621)
- Term loans	(3,728)	(144)	(3,872)
<b>Total</b>	<b>(3,728)</b>	<b>(13,765)</b>	<b>(17,493)</b>

None of the Group borrowings is denominated in foreign currency.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD**

**7. Corporate Proposal**

- a) On 2nd August 2022 the Group had announced to undertake the following;
- (i) proposed collaboration between Meridian and M101 Holdings Sdn Bhd (“M101”) to facilitate the License Agreement (as defined in Section 2 of the announcement) for Meridian’s development and operation of a water park (“Proposed Collaboration”);
  - (ii) proposed consolidation of every 4 ordinary shares in Meridian (“Meridian Shares” or “Shares”) into 1 consolidated Meridian Share (“Consolidated Share”) (“Proposed Share Consolidation”)
  - (iii) proposed diversification of the existing principal activities of Meridian and its subsidiaries (“Meridian Group” or the “Group”) to include leisure and hospitality businesses; and
  - (iv) proposed establishment of an employees’ share options scheme (“Scheme”) involving up to 15% of the total issued Shares (excluding treasury shares) at any point in time during the duration of the Scheme (“Proposed ESOS”),
- b) On 21 November 2022 the Group had granted the approval from Bursa Securities.

**8. Derivatives financial instrument**

As at 30 September 2022, there were no outstanding foreign currency forward contracts.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD****9. Additional disclosures pursuant to para 16, part A, Appendix 9B of Bursa Malaysia Securities Berhad Listing Requirements**

	<b>Current period quarter to date 30/9/2022 RM'000</b>	<b>Preceding period to date 30/9/2022 RM'000 **</b>
Interest income	-	-
Interest expenses	(318)	(1,174)
Amortisation of right - of use assets	(350)	(1,412)
Depreciation	<u>(3)</u>	<u>(72)</u>

Other than the item above which have been included in profit or loss, there were no impairment of assets or exceptional item which may have an effect on the results for the current financial period ended 30 September 2022.

**10. Dividend proposed**

No dividend has been declared or recommended for payment for the quarter and three months ended 30 September 2022.

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD****11. Earning per share**

The basic and diluted earnings per share have been calculated based on the consolidated net profit/(loss) attributable to equity holders of the parent for the interim for financial period and the weighted average number of ordinary shares outstanding during the period as follows:-

**i. Basic earnings per share**

	Individual Quarter		Cumulative Quarter	
	Current period Quarter 30/9/2022 RM'000	Preceding period Quarter 30/9/2021 RM'000	Current period to date 30/9/2022 RM'000	Preceding period to date 30/9/2021 RM'000
<b>Profit/(Loss) attributable to equity holders of the Company</b>	(2,318)	(1,345)	(2,318)	(1,345)
<b>Weighted average number of ordinary shares in issue</b>	839,421	609,077	839,421	609,077
<b>Basic earnings per share (sen)</b>	(0.28)	(0.22)	(0.28)	(0.22)

**ii. Diluted earnings per share**

The diluted earnings per ordinary shares are equals to the basic earnings per share because the outstanding warrants are anti-dilutive



## **MERIDIAN BERHAD (507785 - P)**

### **PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

#### **12. Off balance sheet financial instruments**

During the financial period under review, the Group did not enter into any contracts involving off balance sheet financial instruments.

#### **13. Authorisation for issue**

The interim financial statement was authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

#### **BY ORDER OF THE BOARD**

**DATO' YAP TING HAU**

Chief Executive Officer

Kuala Lumpur

30 November 2022