



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited Current year Quarter 30/06/2021 RM'000	Unaudited Preceding period Quarter 30/06/2020 RM'000	Unaudited Current year to date 30/06/2021 RM'000	Preceding period to date 30/06/2020 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	25,111	6,952	32,671	-
Cost of sales	(33,318)	(1,616)	(34,829)	-
<b>Gross (loss)/profit</b>	<b>(8,207)</b>	<b>5,336</b>	<b>(2,158)</b>	<b>-</b>
Other income	18,352	(946)	18,511	-
Administrative expenses	(8,705)	607	(12,431)	-
Distribution expenses	-	(40)	-	-
Other expenses	(4,293)	-	(6,392)	-
Finance cost	(1,157)	(709)	(1,988)	-
<b>Profit/(Loss) before tax</b>	<b>(4,010)</b>	<b>4,248</b>	<b>(4,458)</b>	<b>-</b>
Taxation	(4,240)	-	(4,610)	-
<b>Net profit / (loss) for the year from continuing operation</b>	<b>(8,250)</b>	<b>4,248</b>	<b>(9,068)</b>	<b>-</b>
<b>Year</b>				
Profit/(loss) for the financial year attributable to:				
Owner of the parent				
- From continuing operations	(8,250)	4,248	(9,068)	-
<b>Net profit / (loss) for the year</b>	<b>(8,250)</b>	<b>4,248</b>	<b>(9,068)</b>	<b>-</b>
<b>Earning/loss per share</b>				
Basic (sen)	(1.35)	0.72	(1.49)	-
Diluted EPS (sen)	(1.35)	0.72	(1.49)	-

The above condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the 18 months financial period ended 30 June 2020 and the accompanying explanatory notes attached to these interim financial statements.

\*\* The financial year end of the Group has been changed from 31 December 2019 to 30 June 2020. As such, there will be no comparative financial information available for the financial period ended 30 June 2021.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

	Unaudited As at 30/06/2021 RM'000	Audited as at 30/06/2020 RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	5,417	5,817
Inventories	55,476	55,476
Investment properties	91,355	94,124
Right of use asset	13,883	14,915
<b>Total non-current assets</b>	<b>166,131</b>	<b>170,332</b>
<b>CURRENT ASSETS</b>		
Inventories	19,995	38,989
Trade receivables	1,392	8,847
Other receivables	2,870	7,182
Contract assets	118	118
Tax recoverable	-	31
Cash & bank balances	12,873	806
<b>Total current assets</b>	<b>37,248</b>	<b>55,973</b>
<b>TOTAL ASSETS</b>	<b>203,379</b>	<b>226,305</b>
<b>EQUITY</b>		
Share capital	285,410	265,058
Treasury shares	(5,843)	(5,843)
Warrant reserves	8,889	8,889
Accumulated losses	(151,703)	(142,115)
<b>Total shareholders' equity</b>	<b>136,753</b>	<b>125,989</b>
<b>TOTAL EQUITY</b>	<b>136,753</b>	<b>125,989</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	-	90
Other payable	1,385	18,219
Bank borrowings	734	3,396
Deferred taxation	4,064	4,064
<b>Total non-current liabilities</b>	<b>6,183</b>	<b>25,769</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	4,484	7,014
Other payables	33,301	31,320
Provisions	-	3,566
Lease liability	191	120
Bank borrowings	13,875	27,695
Tax payable	8,592	4,832
<b>Total current liabilities</b>	<b>60,443</b>	<b>74,547</b>
<b>TOTAL LIABILITIES</b>	<b>66,626</b>	<b>100,316</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>203,379</b>	<b>226,305</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY (RM)</b>	<b>0.23</b>	<b>0.22</b>

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the 18 months financial period ended 30 June 2020 and the accompanying explanatory notes attached to these interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

	<----- Attributable to equity holders of the Company ----->				
	<-----None-distributable----->				
	Share Capital RM'000	Treasury Shares RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>Unaudited</b>					
1 July 2020	265,058	(5,843)	8,889	(142,115)	125,989
Effect of adopting MFRS16	-	-	-	-	-
	265,058	(5,843)	8,889	(142,115)	125,989
Total comprehensive (loss) for the financial year	-	-	-	(9,068)	(9,068)
<b>Transaction with owners:</b>					
Issuance of ordinary shares	20,352	-	-	-	20,352
Disposal of equity interest in subsidiary companies	-	-	-	(520)	(520)
<b>At 30 June 2021</b>	<b>285,410</b>	<b>(5,843)</b>	<b>8,889</b>	<b>(151,703)</b>	<b>136,753</b>
	Share Capital RM'000	Treasury Shares RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>Audited</b>					
At 1 January 2019, as previously reported	258,186	(5,843)	8,889	(143,078)	118,154
Effect of adopting MFRS16	-	-	-	(5)	(5)
	258,186	(5,843)	8,889	(143,083)	118,149
Total comprehensive income for the financial period	-	-	-	968	968
<b>Transaction with owners:</b>					
Issuance of ordinary shares	6,872	-	-	-	6,872
<b>At 30 June 2020</b>	<b>265,058</b>	<b>(5,843)</b>	<b>8,889</b>	<b>(142,115)</b>	<b>125,989</b>

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the 18 months financial period ended 30 June 2020 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

	<b>Unaudited Current year to date 12 months 30/06/2021 RM'000</b>	<b>Audited Preceding period to date 18 months 30/06/2020 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	(4,459)	971
Adjustment for:		
Amortisation of right - of use assets	1,032	1,880
Depreciation of Property, plant and equipment	400	561
Impairment losses on:		
- trade receivables	618	48
- other receivables	2,109	959
Interest expense	1,988	4,187
Gain on disposal of subsidiary company	(25,073)	(2,669)
Interest income	(4)	(7)
Reversal on impairment losses on trade receivables	-	(108)
Reversal on impairment losses on:		
- other receivables	-	(36)
- deposit	-	(21)
Operating cash flows before changes in working capital	(23,389)	5,765
Changes in working capital:		
Inventories	18,994	(4,638)
Trade receivables	6,837	947
Other receivables	4,971	574
Contract asset	-	-
Trade payables	(2,530)	(3,308)
Other payables	(24,686)	5,151
Cash generated from operating activities	(19,803)	4,491
Interest received	4	7
Interest paid	(1,988)	(4,187)
Tax paid	(298)	(34)
<b>Net cash generated from operations</b>	<b>(22,085)</b>	<b>277</b>

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the 18 months financial period ended 30 June 2020 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021 (CONT'D)**

	<b>Unaudited Current year to date 12 months 30/06/2021 RM'000</b>	<b>Audited Preceding period to date 18 months 30/06/2020 RM'000</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	(230)
Proceeds from disposal of subsidiary company, net of cash disposed	12,172	(1,046)
Proceeds from disposal of inventories	3,400	-
<b>Net cash used in investing activities</b>	<u>15,572</u>	<u>(1,276)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of term loans	(1,768)	(6,818)
Repayment of finance lease liabilities	(168)	(207)
Proceeds from issuance of shares	20,352	6,872
<b>Net cash used in financing activities</b>	<u>18,416</u>	<u>(153)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	11,903	(1,152)
<b>Cash and cash equivalents at the beginning of financial year</b>	(12,905)	(11,753)
<b>Cash and cash equivalents at the end of financial year</b>	<u>(1,002)</u>	<u>(12,905)</u>
<b>Cash and cash equivalents at the end of financial year comprises:</b>		
Cash and bank balances	12,873	806
Bank overdraft	(13,875)	(13,711)
	<u>(1,002)</u>	<u>(12,905)</u>

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and the accompanying explanatory notes attached to these interim financial statements.



## PART A – EXPLANATORY NOTES

### 1. Basis of Preparation

The interim financial should be read in conjunction with the audited financial statement of the Group for the 18 months financial period ended 30 June 2020 which were prepared under the Malaysia Financial Reporting Standards (“MFRS”) and amendments to standards to be applied by all Entities Other Than Private Entities.

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of MFRS 134 – *interim financial reporting* and the applicable disclosure provisions of the MAIN Market Listing Requirements of Bursa Malaysia Securities Berhad.

The explanatory notes attached to the interim financial statements provide and explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2020.

The financial statements of the Group have been prepared under the historical cost convention unless otherwise indicated in this significant accounting policies below.

#### Adoption of new and amended standards

During the financial period, the Group have adopted the following new standards and amendments to standards and interpretation issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial period:

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Prepayments Features with Negative Compensation
Amendments to MFRS 119	Plan Amendments, Curtailment or Settlement
Amendments to MFRS 128	Long-term interests in Associates and Joint Ventures
Amendments to MFRS 15	Clarification to MFRS 15
Amendments to MFRS 140	Transfer of Investment Property
Annual Improvement to	Amendments to MFRS 3
	Amendments to MFRS 11
	Amendments to MFRS 112
	Amendments to MFRS 123

The adoption of new standards and amendments to standards and interpretation did not have any significant impact on the financial statements of the Group.



## **PART A – EXPLANATORY NOTES**

### **2. Auditors' report in respect of preceding annual financial statements**

The auditors' report on the financial statements for the financial period ended 30 June 2020 was not qualified.

### **3. Seasonal or Cyclical Factors**

The Group's operations were not significantly affected by any unusual seasonal or cyclical factors.

### **4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter and twelve months ended 30 June 2021.

### **5. Changes in Estimates**

There were no changes in estimates that have had a material effect during the quarter and twelve months ended 30 June 2021.

### **6. Changes in Debt and Equity Security**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the quarter and twelve months ended 30 June 2021 except for the issuance of Private Placement as disclosed in note part B note no.7 under corporate proposal.

### **7. Dividends Paid**

No dividend has been paid during the quarter and twelve months ended 30 June 2021.



**PART A – EXPLANATORY NOTES**

**8. Segment Reporting**

Segmental information for the financial period ended 30 June 2021 is presented in respect of the Group's business segment.

	Cumulative quarter 12 months 30/06/2021 Property development RM'000	Cumulative quarter 12 months 30/06/2021 Construction RM'000	Cumulative quarter 12 months 30/06/2021 Property Investment RM'000	Cumulative quarter 12 months 30/06/2021 Others RM'000	Cumulative quarter 12 months 30/06/2021 Consolidated RM'000
<b>Revenue</b>					
External Customer	-	-	32,103	568	32,671
Inter segment	-	-	-	-	-
<b>Total revenue</b>	-	-	32,103	568	<b>32,671</b>
<b>Results</b>					
Segment results	1,729	353	(2,673)	(1,883)	(2,474)
Interest income	4	-	-	-	4
Finance costs	(1,066)	(2)	(725)	(195)	(1,988)
<b>Loss before tax</b>					(4,458)
Taxation					(4,610)
<b>Loss for the financial year</b>					<b>(9,068)</b>





PART A – EXPLANATORY NOTES

8. Segment Reporting (cont'd)

	Cumulative quarter Preceding period **	Cumulative quarter Preceding period **	Cumulative quarter Preceding period **	Cumulative quarter Preceding period **	Cumulative quarter Preceding period **
	Property development RM'000	Construction RM'000	Property Investment RM'000	Others RM'000	Consolidated RM'000
<b>Revenue</b>					
External Customer	-	-	-	-	-
Inter segment	-	-	-	-	-
<b>Total revenue</b>	-	-	-	-	-
<b>Results</b>					
Segment results	-	-	-	-	-
Interest income	-	-	-	-	-
Finance costs	-	-	-	-	-
<b>(Loss)/Profit before tax</b>					-
Taxation					-
<b>Profit for the financial period</b>					-

\*\* The financial year end of the Group has been changed from 31 December 2019 to 30 June 2020. As such, there will be no comparative financial information available for the financial period ended 30 June 2021.



**PART A – EXPLANATORY NOTES**

**9. Related party transaction**

Related party transactions have been entered into in the normal course of business under negotiated terms in addition to the related party balances disclosed in elsewhere in the quarter result, the significant related party transaction for the group are as follows:

	<b>Current year quarter to date 30/06/2021 RM'000</b>	<b>Preceding period to date 30/06/2020 RM'000 **</b>
<b>Group</b>		
<b>Transactions with former subsidiary</b>		
Purchase of property, plant and equipment	5,000	-
Purchase of Inventory	9,700	-

**10. Changes in the composition of the Group**

Meridian Berhad (Meridian), a wholly-owned subsidiary of the Group has on 28 June 2021 disposed off 23,500,000 ordinary shares in Pesona Alfa Sdn Bhd (PASB), a company incorporated in Malaysia that remained inactive, representing 100% of the equity interest for a total cash consideration of RM1,000 to an unrelated party. Following the disposal, PASB ceased to be a subsidiary of Meridian, in turn Maju Puncakbumi Sdn Bhd (MPSB) a wholly-owned subsidiary of PASB also ceased to be a sub-subsidiary of Meridian.

Rationale for the disposal present an opportunity for Meridian to exit from the loss making company.

Saved as disclosed above, there were no changes in the composition of the Group during the quarter and twelve months ended 30 June 2021 and up to the date of this Interim Financial Report.

**11. Changes in contingent liabilities and contingent assets**

There were no changes in contingent liabilities and contingent assets since the last annual balance sheet date as at 30 June 2020.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**1. Review of Performance**

The group cumulative revenue performance reported at RM32.67 million were mainly derived from property investment arm through the sale of inventory of RM30.03 million and rental from the investment properties of RM1.80 million and sale of palm kernel of RM0.57 million.

The group reported an increase of revenue to RM25.11 million as compared to RM6.95 million in the corresponding preceding quarter. The increase was mainly due to the revenue from property investment arm by sale of the inventories.

The current year loss of RM9.07 million were resulted from provision of tax of RM4.61million, impairment loss on trade receivable of RM0.62 million, impairment loss on other receivable of RM2.11 million and others.

	Individual Period		Changes (%)	Cumulative Period		Changes
	Current year Quarter 30/06/2021 RM'000	Preceding period Quarter 30/06/2020 RM'000	%	Current year to date 12 months 30/06/2021 RM'000	Preceding period to date ** 30/06/2020 RM'000	%
Revenue	25,111	6,952	261%	32,671	-	-
Operating Profit/(Loss)	(21,205)	5,943	457%	(20,981)	-	-
Profit/(Loss) Before Interest and Tax	(2,853)	4,997	157%	(2,470)	-	-
Profit/(Loss) Before Tax	(4,010)	4,248	194%	(4,458)	-	-
Profit/(Loss) After Tax	(8,250)	4,248	294%	(9,068)	-	-
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent Company	(8,250)	4,248	294%	(9,068)	-	-

\*\* The financial year end of the Group has been changed from 31 December 2019 to 30 June 2020. As such, there will be no comparative financial information available for the financial period ended 30 June 2021.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**2. Material Changes in Loss Before Taxation for the Current Quarter as compared with the Immediate Preceding Quarter**

The Group recorded a loss before tax of RM4.01 million in the current quarter as compared to a loss before tax of RM3.93 million in the immediate preceding quarter.

	<b>Current year Quarter 3 months 30/06/2021 RM'000</b>	<b>Immediate preceding Quarter 3 months 31/03/2021 RM'000</b>	<b>Changes (%)</b>
Revenue	25,111	16,659	51%
Operating Loss	(21,205)	(3,177)	567%
Loss Before Interest and Tax	(2,853)	(3,112)	-8%
Loss Before Tax	(4,010)	(3,930)	2%
Loss After Tax	(8,250)	(6,131)	35%
Loss Attributable to Ordinary Equity Holders of the Parent Company	(8,250)	(6,131)	35%

The current year quarter revenue improved to RM 25.11 million as compared to the immediate preceding quarter of RM16.66 million which was mainly attribute from property investment arm through sale of inventories.

**3. Prospects**

With the uncertainties still lingering from the global pandemic Covid 19 and the situation made worst currently with the surge of the third wave and the movement control restriction by the enforcement of the NRP, the overall economy outlook on the property development sector remain challenging.

The Group is optimistic with the acceleration of the national immunization programme bringing forward herd immunity, it is hoped that the construction economy will be allowed to be re-opened in stages and the recovery process will be fastened.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**4. Profit forecast and profit guarantee**

The Group has not announced or disclosed any profit forecast or profit guarantee in any public documents

**5. Taxation**

The breakdown of tax expense was as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited Current Year Quarter 30/06/2021 RM '000	Unaudited Preceding Period Quarter 30/06/2020 RM '000	Unaudited Current Year to date 30/06/2021 RM '000	Unaudited Preceding Period to date 30/06/2020 RM '000
Current year tax provision	(4,240)	-	(4,610)	-

The effective tax rate of the Group for the current quarter and financial period were higher than the statutory tax rate of 24% mainly due to losses of certain subsidiary companies which cannot set off against taxable profits made by other subsidiary companies, non-tax deductible expenses and non-recognition of deferred tax assets for certain temporary differences.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**6. Group Borrowings and Debt Securities**

The Group borrowing as compared to the corresponding preceding year were as follows:-

	As at 30 June 2021		
	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
<b>Secured</b>			
- Hire purchase	-	(191)	(191)
- Bank overdraft	-	(13,875)	(13,875)
- Term loans	(734)	-	(734)
<b>Total</b>	<b>(734)</b>	<b>(14,066)</b>	<b>(14,800)</b>

	As at 30 June 2020		
	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
<b>Secured</b>			
- Hire purchase	(90)	(120)	(210)
- Bank overdraft	-	(13,711)	(13,711)
- Term loans	(3,396)	(13,984)	(17,380)
<b>Total</b>	<b>(3,486)</b>	<b>(27,815)</b>	<b>(31,301)</b>

None of the Group borrowings is denominated in foreign currency.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**7. Corporate Proposal**

- a) On 27 November 2020, the Group had announced to undertake a Private Placement of up to 30% of the total number of issued shares of Meridian Berhad.

The approval of the Proposed Private Placement has been obtained from Bursa Securities on 17 December 2020. The Proposed Private Placement has been approved by shareholders at the Extraordinary General Meeting (EGM) held on 5 January 2021.

- b) The Company estimate to raise total gross proceeds of RM52.163 million from the Proposed Private Placement. The utilization of proceeds is as follows:

<b>Particular</b>	<b>Proposed utilisation (RM' 000)</b>
Property development activities	25,500
Repayment of borrowing	20,000
Working capital	5,313
Estimated expenses in relation to the Proposed Private Placement	1,350
<b>Total</b>	<b>52,163</b>

- c) The details of the Private Placement which has been issued by Meridian Berhad under the Proposed Private Placement are as stated in the table below.

<b>No.</b>	<b>Date of Listing</b>	<b>Total Number of Private Placement ( '000)</b>	<b>Proceeds (RM' 000)</b>
1	23 April 2021	40,000	6,000
2	27 May 2021	133,877	14,352
<b>Total</b>		<b>173,877</b>	<b>20,352</b>



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**7. Corporate Proposal (cont'd)**

d) The Company has a raised total of RM20.35 million from the Private Placement. The utilization of proceeds is as follows:

<b>Particular</b>	<b>Proposed utilisation (RM' 000)</b>	<b>Actual utilised as at 24 September 2021 (RM' 000)</b>	<b>Balance to be utilised (RM' 000)</b>
Property development activities	4,050	4,050	-
Repayment of borrowing	11,505	11,505	-
Working capital	4,561	4,561	-
Estimated expenses in relation to the Proposed Private Placement and Shares Issuance	236	236	-
<b>Total</b>	<b>20,352</b>	<b>20,352</b>	<b>-</b>

**8. Material litigation**

**(a) Litigation With Halaman Eramaju Sdn Bhd**

Nandex Land Sdn Bhd (“NLSB”), a wholly owned subsidiary of the Group was served with a Session and Magistrate Court Writ of Summons and Statement of Claim dated 17 May 2021, which was received on 1<sup>st</sup> June 2021, by Halaman Eramaju Sdn Bhd against NLSB claiming for refund of advances payment for quit rent and assessment for the sum of RM446,152.73 in relation to the Sale and Purchase Agreement for the properties located in the Mukim Sungai Siput, Daerah Kuala Kangsar, Perak Darul Ridzuan .

On 2 September 2021, the Kuala Kangsar Session and Magistrate Court has allowed the Plaintiff’s summary judgement application.

The Plaintiff are claiming for the following:

- (i) RM446,152.73 being refund of advances payment for quit rent and assessment;
- (ii) 5% interest on RM446,152.73 starting from the date of letter of demand until the date of full repayment;
- (iii) Cost





**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**9. Derivatives financial instrument**

As at 30 June 2021, there were no outstanding foreign currency forward contracts.

**10. Additional disclosures pursuant to para 16, part A, Appendix 9B of Bursa Malaysia Securities Berhad Listing Requirements**

	Current year quarter to date 30/06/2021 RM'000	Preceding period to date 30/06/2020 RM'000 **
Interest income	(4)	-
Interest expenses	(1,988)	-
Impairment Loss on trade receivable	(618)	-
Impairment Loss on other receivable	(2,109)	-
Amortisation of right - of use assets	(1,032)	-
Depreciation	<u>(400)</u>	<u>-</u>

Other than the item above which have been included in profit or loss, there were no impairment of assets or exceptional item which may have an effect on the results for the current financial period ended 30 June 2021.

\*\* The financial year end of the Group has been changed from 31 December 2019 to 30 June 2020. As such, there will be no comparative financial information available for the financial period ended 30 June 2021.

**11. Dividend proposed**

No dividend has been declared or recommended for payment for the quarter and twelve months ended 30 June 2021.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**12. Earning per share**

The basic and diluted earnings per share have been calculated based on the consolidated net profit/(loss) attributable to equity holders of the parent for the interim for financial period and the weighted average number of ordinary shares outstanding during the period as follows:-

**i. Basic earnings per share**

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	Current	Preceding	Current	Preceding
	year	year	year to date	period to date
	Quarter	Quarter		**
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
	RM'000	RM'000	RM'000	RM'000
<b>Profit/(Loss) attributable to equity holders of the Company</b>	(8,250)	4,248	(9,068)	-
<b>Weighted average number of ordinary shares in issue</b>	609,077	589,154	609,077	-
<b>Basic earnings per share (sen)</b>	<u>(1.35)</u>	<u>0.72</u>	<u>(1.49)</u>	<u>-</u>

\*\* The financial year end of the Group has been changed from 31 December 2019 to 30 June 2020. As such, there will be no comparative financial information available for the financial period ended 30 June 2021.

**ii. Diluted earnings per share**

The diluted earnings per ordinary shares are equals to the basic earnings per share because the outstanding warrants are anti-dilutive



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD**

**13. Off balance sheet financial instruments**

During the financial period under review, the Group did not enter into any contracts involving off balance sheet financial instruments.

**14. Authorisation for issue**

The interim financial statement was authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

**BY ORDER OF THE BOARD**

**DATO' YAP TING HAU**

Chief Executive Officer

Kuala Lumpur

30 September 2021