

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

The figures have not been audited.

		unaudited	audited	unaudited	audited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 30.09.2024	Preceding Corresponding Quarter Ended 30.09.2023	Current Year To 30.09.2024	Preceding Corresponding Year To 30.09.2023	
Note	RM '000	RM '000	RM '000	RM '000	RM '000
<u>Continuing Operations</u>					
Revenue	3,15 & 16	338,515	267,309	987,754	872,444
Cost of sales		(150,819)	(110,543)	(426,450)	(386,759)
Gross Profit		187,696	156,766	561,304	485,685
Other income	3	7,454	6,234	19,247	15,815
Administrative expenses		(39,162)	(35,118)	(105,883)	(84,600)
Other Expenses		-	-	-	-
Selling and marketing expenses		(21,004)	(16,380)	(54,992)	(39,925)
Profit from operations		134,984	111,502	419,676	376,975
Finance costs		(1,982)	(1,033)	(4,053)	(3,013)
Profit before tax	3,15 & 16	133,002	110,469	415,623	373,962
Income tax expense	3, 19	(31,945)	(25,894)	(98,975)	(88,889)
Profit for the period	3	101,057	84,575	316,648	285,073
Total comprehensive income for the period		101,057	84,575	316,648	285,073
<u>Attributable to:</u>					
Equity holders of the parent		101,181	84,575	316,832	285,073
Non-controlling interests		(124)	-	(184)	-
		101,057	84,575	316,648	285,073

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	9.95	8.31	31.15	28.02
Diluted, for profit for the period (sen)	24	9.95	8.31	31.15	28.02

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

The figures have not been audited.

	Note	30.09.2024 RM '000 UNAUDITED	31.12.2023 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		233,760	237,427
Inventories		1,534,346	1,192,401
Investment properties		1,053,341	1,037,774
Other Investments		1,905	1,905
Intangible assets		463	463
Deferred tax assets		605	605
		2,824,420	2,470,575
Current assets			
Inventories		903,224	724,843
Trade and other receivables		389,395	263,686
Contract assets		104,327	76,124
Tax recoverable		-	1,303
Cash and bank balances		473,918	527,183
		1,870,864	1,593,139
Total assets		4,695,284	4,063,714
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	19,881	20,325
Contract liabilities		32,823	2,285
Trade and other payables		198,430	188,579
Current tax payable		25,934	19,777
		277,068	230,966
Net current assets		1,593,796	1,362,173
Non-current liabilities			
Borrowings	21	292,888	27,687
Other payables		35,555	31,936
Deferred tax liabilities		60,343	60,343
		388,786	119,966
Total liabilities		665,854	350,932
Net assets		4,029,430	3,712,782
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		16,690	16,690
Retained earnings		3,338,219	3,021,387
Non-controlling interests		62	246
Total equity		4,029,430	3,712,782
TOTAL EQUITY AND LIABILITIES		4,695,284	4,063,714
Net Assets Per Share		3.96	3.65

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total	Non-Controlling Interests	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2024

Balance as at 30 June 2024:

As previously reported

	699,235	(24,776)	16,690	3,237,038	3,928,187	186	3,928,373
Movements during the period:							
-Profit for the period	-	-	-	101,181	101,181	(124)	101,057
Balance as at 30 September 2024	699,235	(24,776)	16,690	3,338,219	4,029,368	62	4,029,430

3 MONTHS QUARTER ENDED:
30 JUNE 2023

Balance as at 30 June 2023:

As previously reported restated

Movements during the period:

-Profit for the period

Balance as at 30 September 2023

	699,235	(24,776)	16,691	2,804,990	3,496,140	-	3,496,140
Movements during the period:							
-Profit for the period	-	-	-	84,575	84,575	-	84,575
Balance as at 30 September 2023	699,235	(24,776)	16,691	2,889,565	3,580,715	-	3,580,715

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

The figures have not been audited

	9 months ended 30.09.2024	9 months ended 30.09.2023
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	415,623	373,962
Adjustment for :		
Depreciation of property, plant and equipment	6,854	5,042
Written off of property, plant and equipment	5	-
Loss/(Gain) on disposal of property, plant and equipment	136	(46)
Interest expense	2,974	2,161
Interest income	(7,398)	(4,929)
Operating profit before working capital changes	418,194	376,192
Decrease/(Increase) in working capital		
Property development cost	(316,436)	(43,117)
Inventories	136,095	152,934
Contract assets/liabilities	2,217	53,954
Trade and other receivables	(125,710)	(196,582)
Trade and other payables	13,589	(21,728)
Cash generated from operations	127,949	321,653
Interest paid	(2,974)	(2,161)
Taxes paid	(91,514)	(22,489)
<i>Net cash generated from operating activities</i>	33,461	297,003
Cash used in investing activities		
Development expenditure on investment properties	(15,568)	(12,421)
Development expenditure on land held for property development	(339,984)	(29,297)
Interest received	7,398	4,929
Proceeds from disposal of property, plant and equipment	331	517
Purchase of property, plant and equipment	(3,659)	(28,536)
<i>Net cash used in investing activities</i>	(351,482)	(64,808)
Cash from/(used in) financing activities		
Drawdown of revolving credit	280,000	-
Repayment of term loans	(15,244)	(15,244)
<i>Net cash generated from/(used in) financing activities</i>	264,756	(15,244)
Net (decrease)/increase in cash and cash equivalents	(53,265)	216,951
Cash and cash equivalents at beginning of financial period	527,183	302,539
Cash and cash equivalents at end of financial period	473,918	519,490
Cash and cash equivalents at the end of the financial period comprise the following :		
Cash and bank balances	276,331	181,347
Deposits with licensed banks	197,587	338,143
	473,918	519,490

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.