

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2024

The figures have not been audited.

		unaudited	audited	unaudited	audited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 30.06.2024	Preceding Corresponding Quarter Ended 30.06.2023	Current Year To 30.06.2024	Preceding Corresponding Year To 30.06.2023	
Note	RM '000	RM '000	RM '000	RM '000	RM '000
Continuing Operations					
Revenue	3,15 & 16	320,980	325,207	649,239	605,135
Cost of sales		(133,917)	(145,664)	(275,631)	(276,216)
Gross Profit		187,063	179,543	373,608	328,919
Other income	3	6,937	5,444	11,793	9,581
Administrative expenses		(26,595)	(25,759)	(66,721)	(49,482)
Other Expenses		-	-	-	-
Selling and marketing expenses		(16,029)	(12,354)	(33,988)	(23,545)
Profit from operations		151,376	146,874	284,692	265,473
Finance costs		(1,208)	(982)	(2,071)	(1,980)
Profit before tax	3,15 & 16	150,168	145,892	282,621	263,493
Income tax expense	3, 19	(35,579)	(36,344)	(67,030)	(62,995)
Profit for the period	3	114,589	109,548	215,591	200,498
Total comprehensive income for the period		114,589	109,548	215,591	200,498
Attributable to:					
Equity holders of the parent		114,650	109,548	215,651	200,498
Non-controlling interests		(61)	-	(60)	-
		114,589	109,548	215,591	200,498

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	11.27	10.77	21.20	19.71
Diluted, for profit for the period (sen)	24	11.27	10.77	21.20	19.71

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 JUNE 2024

The figures have not been audited.

	Note	30.06.2024 RM '000 UNAUDITED	31.12.2023 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		235,836	237,427
Inventories		1,340,759	1,192,401
Investment properties		1,046,104	1,037,774
Other Investments		1,905	1,905
Intangible assets		463	463
Deferred tax assets		605	605
		2,625,672	2,470,575
Current assets			
Inventories		806,642	724,843
Trade and other receivables		456,471	263,686
Contract assets		79,108	76,124
Tax recoverable		-	1,303
Cash and bank balances		440,045	527,183
		1,782,266	1,593,139
Total assets		4,407,938	4,063,714
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	20,214	20,325
Contract liabilities		30,695	2,285
Trade and other payables		178,029	188,579
Current tax payable		38,425	19,777
		267,363	230,966
Net current assets		1,514,903	1,362,173
Non-current liabilities			
Borrowings	21	117,636	27,687
Other payables		34,223	31,936
Deferred tax liabilities		60,343	60,343
		212,202	119,966
Total liabilities		479,565	350,932
Net assets		3,928,373	3,712,782
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		16,690	16,690
Retained earnings		3,237,038	3,021,387
Non-controlling interests		186	246
Total equity		3,928,373	3,712,782
TOTAL EQUITY AND LIABILITIES		4,407,938	4,063,714
Net Assets Per Share		3.86	3.65

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2024

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total	Non-Controlling Interests	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 JUNE 2024

Balance as at 31 March 2024: As previously reported	699,235	(24,776)	16,690	3,122,388	3,813,537	247	3,813,784
Movements during the period: -Profit for the period	-	-	-	114,650	114,650	(61)	114,589
Balance as at 30 June 2024	699,235	(24,776)	16,690	3,237,038	3,928,187	186	3,928,373

3 MONTHS QUARTER ENDED:
30 JUNE 2023

Balance as at 31 March 2023: As previously reported restated	699,235	(24,776)	16,691	2,695,442	3,386,592	-	3,386,592
Movements during the period: -Profit for the period	-	-	-	109,548	109,548	-	109,548
Balance as at 30 June 2023	699,235	(24,776)	16,691	2,804,990	3,496,140	-	3,496,140

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2024

The figures have not been audited

	6 months ended 30.06.2024	6 months ended 30.06.2023
	RM '000	RM '000
Cash flows (used in)/from operating activities		
Profit before taxation	282,621	263,493
Adjustment for :		
Depreciation of property, plant and equipment	4,508	3,369
Written off of property, plant and equipment	5	-
Loss/(Gain) on disposal of property, plant and equipment	136	(46)
Interest expense	1,405	1,460
Interest income	(4,200)	(3,354)
Operating profit before working capital changes	284,475	264,922
Decrease/(Increase) in working capital		
Property development cost	(190,029)	(15,010)
Inventories	107,253	124,711
Contract assets/liabilities	25,427	9,412
Trade and other receivables	(192,785)	(149,943)
Trade and other payables	(8,263)	(21,416)
Cash generated from operations	26,078	212,676
Interest paid	(1,405)	(1,460)
Taxes paid	(47,079)	(22,158)
<i>Net cash (used in)/generated from operating activities</i>	(22,406)	189,058
Cash used in investing activities		
Development expenditure on investment properties	(8,330)	(9,080)
Development expenditure on land held for property development	(147,381)	(32,976)
Interest received	4,200	3,354
Proceeds from disposal of property, plant and equipment	135	100
Purchase of property, plant and equipment	(3,193)	(18,993)
<i>Net cash used in investing activities</i>	(154,569)	(57,595)
Cash from/(used in) financing activities		
Drawdown of revolving credit	100,000	-
Repayment of term loans	(10,163)	(10,163)
<i>Net cash generated from/(used in) financing activities</i>	89,837	(10,163)
Net (decrease)/increase in cash and cash equivalents	(87,138)	121,300
Cash and cash equivalents at beginning of financial period	527,183	302,539
Cash and cash equivalents at end of financial period	440,045	423,839
Cash and cash equivalents at the end of the financial period comprise the following :		
Cash and bank balances	216,789	146,696
Deposits with licensed banks	223,256	277,143
	440,045	423,839

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.