

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2023****The figures have not been audited.**

		unaudited	audited	unaudited	audited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 31.12.2023	Preceding Corresponding Quarter Ended 31.12.2022	Current Year To 31.12.2023	Preceding Corresponding Year To 31.12.2022	
Note	RM '000	RM '000	RM '000	RM '000	RM '000
<u>Continuing Operations</u>					
Revenue	3,15 & 16	268,193	122,316	1,140,637	574,999
Cost of sales		(102,597)	(59,277)	(489,356)	(268,947)
Gross Profit		165,596	63,039	651,281	306,052
Other income	3	58,685	53,897	74,500	65,017
Administrative expenses		(44,539)	(41,363)	(129,139)	(116,037)
Other Expenses		-	-	-	-
Selling and marketing expenses		(16,576)	(16,899)	(56,501)	(33,808)
Profit from operations		163,166	58,674	540,141	221,224
Finance costs		(1,150)	(1,160)	(4,163)	(4,057)
Profit before tax	3,15 & 16	162,016	57,514	535,978	217,167
Income tax expense	3, 19	(32,466)	(3,908)	(121,355)	(37,652)
Profit for the period	3	129,550	53,606	414,623	179,515
Total comprehensive income for the period		129,550	53,606	414,623	179,515
<u>Attributable to:</u>					
Equity holders of the parent		129,551	53,606	414,624	179,515
Non-controlling interests		(1)	-	(1)	-
		129,550	53,606	414,623	179,515

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	12.74	5.27	40.76	17.65
Diluted, for profit for the period (sen)	24	12.74	5.27	40.76	17.65

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 DECEMBER 2023

The figures have not been audited.

	Note	31.12.2023 RM '000 UNAUDITED	31.12.2022 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		238,466	201,057
Inventories		1,192,402	1,116,567
Investment properties		1,037,774	960,464
Other Investments		1,905	1,682
Intangible assets		356	-
		2,470,903	2,279,770
Current assets			
Inventories		765,802	792,495
Trade and other receivables		254,187	144,078
Contract assets		34,718	51,716
Tax recoverable		-	14,843
Cash and bank balances		534,691	302,539
		1,589,398	1,305,671
Total assets		4,060,301	3,585,441
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	20,325	20,325
Contract liabilities		2,284	287
Trade and other payables		186,084	139,526
Current tax payable		20,213	1,953
		228,906	162,091
Net current assets		1,360,492	1,143,580
Non-current liabilities			
Borrowings	21	27,687	48,013
Other payables		31,904	22,585
Deferred tax liabilities		61,240	57,110
		120,831	127,708
Total liabilities		349,737	289,799
Net assets		3,710,564	3,295,642
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		16,690	16,695
Retained earnings		3,019,116	2,604,488
Non-controlling interests		299	-
Total equity		3,710,564	3,295,642
TOTAL EQUITY AND LIABILITIES		4,060,301	3,585,441
Net Assets Per Share		3.65	3.24

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2023

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total	Non-Controlling Interests	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
31 DECEMBER 2023

Balance as at 30 September 2023:							
As previously reported	699,235	(24,776)	16,691	2,889,565	3,580,715	-	3,580,715
Movements during the period:							
-Revaluation surplus realised	-	-	(1)	1	-	-	-
-Profit for the period	-	-	-	129,550	129,550	299	129,849
Balance as at 31 December 2023	699,235	(24,776)	16,690	3,019,116	3,710,265	299	3,710,564

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2022

Balance as at 30 September 2022:							
As previously reported restated	699,235	(24,776)	17,013	2,550,564	3,242,036	-	3,242,036
Movements during the period:							
-Revaluation surplus realised	-	-	(318)	318	-	-	-
-Profit for the period	-	-	-	53,606	53,606	-	53,606
Balance as at 31 December 2022	699,235	(24,776)	16,695	2,604,488	3,295,642	-	3,295,642

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 DECEMBER 2023

The figures have not been audited

	12 months ended 31.12.2023	12 months ended 31.12.2022
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	535,978	217,167
Adjustment for :		
Depreciation of property, plant and equipment	10,014	10,248
Fair value adjustments of investment properties	(44,389)	(45,498)
Written off of property, plant and equipment	-	1,075
Goodwill written off	2	-
Loss on disposal of property, plant and equipment	-	13
Gain on fair value of equity investment	-	(199)
Interest expense	2,806	3,235
Interest income	(13,438)	(5,994)
Operating profit before working capital changes	490,973	180,047
Decrease/(Increase) in working capital		
Property development cost	(31,328)	15,762
Inventories	58,020	(18,743)
Contract assets/liabilities	50,843	(6,030)
Trade and other receivables	(141,799)	43,898
Trade and other payables	55,720	37,730
Cash generated from operations	482,429	252,664
Interest paid	(2,806)	(3,235)
Taxes paid	(84,123)	(46,101)
<i>Net cash generated from operating activities</i>	395,500	203,328
Cash used in investing activities		
Development expenditure on investment properties	(32,921)	(29,256)
Development expenditure on land held for property development	(75,836)	(17,936)
Acquisition of other investments	(223)	-
Interest received	13,438	5,994
Investment in intangible assets	(356)	-
Proceeds from disposal of property, plant and equipment	503	371
Purchase of property, plant and equipment	(47,928)	(72,478)
<i>Net cash used in investing activities</i>	(143,323)	(113,305)
Cash used in financing activities		
Proceeds from issue of share premium	300	-
Repayment of revolving credit	-	(20,000)
Repayment of term loans	(20,325)	(20,325)
<i>Net cash used in financing activities</i>	(20,025)	(40,325)
Net increase in cash and cash equivalents	232,152	49,698
Cash and cash equivalents at beginning of financial period	302,539	252,841
Cash and cash equivalents at end of financial period	534,691	302,539
Cash and cash equivalents at the end of the financial period comprise the following :		
Cash and bank balances	157,378	102,675
Deposits with licensed banks	377,313	199,864
	534,691	302,539

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.