

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL	QUARTER		CUMULATIVE QUARTER	
	Current	Preceding	Current	Preceding	Current
	Year	Corresponding	Year	Corresponding	Year
	Quarter Ended	Quarter Ended	To	Year To	To
	30.09.2023	30.09.2022	30.09.2023	30.09.2022	30.09.2022
Note	RM	RM	RM	RM	RM
	'000	'000	'000	'000	'000
<u>Continuing Operations</u>					
Revenue	3,15 & 16	267,309	190,260	872,444	452,683
Cost of sales		(110,543)	(83,451)	(386,759)	(209,670)
Gross Profit		156,766	106,809	485,685	243,013
Other income	3	6,234	3,944	15,815	11,120
Administrative expenses		(35,118)	(28,410)	(84,600)	(74,674)
Other Expenses		-	-	-	-
Selling and marketing expenses		(16,380)	(7,627)	(39,925)	(16,909)
Profit from operations		111,502	74,716	376,975	162,550
Finance costs		(1,033)	(1,066)	(3,013)	(2,897)
Profit before tax	3,15 & 16	110,469	73,650	373,962	159,653
Income tax expense	3, 19	(25,894)	(14,535)	(88,889)	(33,744)
Profit for the period	3	84,575	59,115	285,073	125,909
Total comprehensive income for the period		84,575	59,115	285,073	125,909
<u>Attributable to:</u>					
Equity holders of the parent		84,575	59,115	285,073	125,909
		84,575	59,115	285,073	125,909

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	8.31	5.81	28.02	12.38
Diluted, for profit for the period (sen)	24	8.31	5.81	28.02	12.38

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

The figures have not been audited.

	Note	30.09.2023 RM '000 UNAUDITED	31.12.2022 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		224,078	201,057
Inventories		1,145,864	1,116,567
Investment properties		972,885	960,464
Other Investments		1,682	1,682
		2,344,509	2,279,770
Current assets			
Inventories		682,678	792,495
Trade and other receivables		313,616	144,078
Contract assets		61,007	51,716
Tax recoverable		-	14,843
Cash and bank balances		519,490	302,539
		1,576,791	1,305,671
Total assets		3,921,300	3,585,441
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	20,325	20,325
Contract liabilities		36,332	287
Trade and other payables		109,198	139,526
Current tax payable		53,512	1,953
		219,367	162,091
Net current assets		1,357,424	1,143,580
Non-current liabilities			
Borrowings	21	32,769	48,013
Other payables		31,340	22,585
Deferred tax liabilities		57,109	57,110
		121,218	127,708
Total liabilities		340,585	289,799
Net assets		3,580,715	3,295,642
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		16,691	16,695
Retained earnings		2,889,565	2,604,488
Total equity		3,580,715	3,295,642
TOTAL EQUITY AND LIABILITIES		3,921,300	3,585,441
Net Assets Per Share		3.52	3.24

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2023

<u>Balance as at 30 June 2023:</u> As previously reported	699,235	(24,776)	16,691	2,804,990	3,496,140
Movements during the period: -Profit for the period	IS -	-	-	84,575	84,575
<u>Balance as at 30 September 2023</u>	699,235	(24,776)	16,691	2,889,565	3,580,715

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2022

<u>Balance as at 30 June 2022:</u> As previously reported restated	699,235	(24,776)	17,013	2,491,449	3,182,921
Movements during the period: -Profit for the period	IS -	-	-	59,115	59,115
<u>Balance as at 30 September 2022</u>	699,235	(24,776)	17,013	2,550,564	3,242,036

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

The figures have not been audited

	9 months ended 30.09.2023	9 months ended 30.09.2022
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	373,962	159,653
Adjustment for :		
Depreciation of property, plant and equipment	5,042	7,537
Goodwill written off	2	-
Loss on disposal of property, plant and equipment	(46)	-
Interest expense	2,161	2,367
Interest income	(4,929)	(2,204)
Operating profit before working capital changes	376,192	167,353
Decrease/(Increase) in working capital		
Property development cost	(43,117)	(63,629)
Inventories	152,934	82,524
Contract assets/liabilities	53,954	790
Trade and other receivables	(196,582)	(46,090)
Trade and other payables	(21,728)	(22,843)
Cash generated from operations	321,653	118,105
Interest paid	(2,161)	(2,367)
Taxes paid	(22,489)	(17,546)
<i>Net cash generated from operating activities</i>	297,003	98,192
Cash used in investing activities		
Development expenditure on investment properties	(12,421)	(68,464)
Development expenditure on land held for property development	(29,297)	(3,015)
Interest received	4,929	2,204
Proceeds from disposal of property, plant and equipment	517	-
Purchase of property, plant and equipment	(28,536)	(449)
<i>Net cash used in investing activities</i>	(64,808)	(69,724)
Cash used in financing activities		
Repayment of revolving credit	-	(20,000)
Repayment of term loans	(15,244)	(15,244)
<i>Net cash used in financing activities</i>	(15,244)	(35,244)
Net increase/(decrease) in cash and cash equivalents	216,951	(6,776)
Cash and cash equivalents at beginning of financial period	302,539	252,841
Cash and cash equivalents at end of financial period	519,490	246,065
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	181,347	94,815
Deposits with licensed banks	338,143	151,250
	<u>519,490</u>	<u>246,065</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.