

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2023

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter Ended 30.06.2023	Preceding Corresponding Quarter Ended 30.6.2022	Current Year To 30.06.2023	Preceding Corresponding Year To 30.6.2022	
Note	RM '000	RM '000	RM '000	RM '000	
<u>Continuing Operations</u>					
Revenue	3,15 & 16	325,207	183,538	605,135	262,423
Cost of sales		(145,664)	(90,826)	(276,216)	(126,219)
Gross Profit		179,543	92,712	328,919	136,204
Other income	3	5,444	3,566	9,581	7,176
Administrative expenses		(25,759)	(19,240)	(49,482)	(46,264)
Other Expenses		-	-	-	-
Selling and marketing expenses		(12,354)	(5,149)	(23,545)	(9,282)
Profit from operations		146,874	71,889	265,473	87,834
Finance costs		(982)	(952)	(1,980)	(1,831)
Profit before tax	3,15 & 16	145,892	70,937	263,493	86,003
Income tax expense	3, 19	(36,344)	(15,598)	(62,995)	(19,209)
Profit for the period	3	109,548	55,339	200,498	66,794
Total comprehensive income for the period		109,548	55,339	200,498	66,794
<u>Attributable to:</u>					
Equity holders of the parent		109,548	55,339	200,498	66,794
		109,548	55,339	200,498	66,794

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	10.77	5.44	19.71	6.57
Diluted, for profit for the period (sen)	24	10.77	5.44	19.71	6.57

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 JUNE 2023

The figures have not been audited.

	Note	30.06.2023 RM '000	31.12.2022 RM '000
		UNAUDITED	AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		216,627	201,057
Inventories		1,149,543	1,116,567
Investment properties		969,544	960,464
Other Investments		1,682	1,682
		2,337,396	2,279,770
Current assets			
Inventories		682,793	792,495
Trade and other receivables		332,020	144,078
Contract assets		28,674	51,716
Tax recoverable		-	14,843
Cash and bank balances		423,839	302,539
		1,467,326	1,305,671
Total assets		3,804,722	3,585,441
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	20,325	20,325
Contract liabilities		24,452	287
Trade and other payables		108,905	139,526
Current tax payable		27,948	1,953
		181,630	162,091
Net current assets		1,285,696	1,143,580
Non-current liabilities			
Borrowings	21	37,850	48,013
Other payables		31,993	22,585
Deferred tax liabilities		57,109	57,110
		126,952	127,708
Total liabilities		308,582	289,799
Net assets		3,496,140	3,295,642
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		16,691	16,695
Retained earnings		2,804,990	2,604,488
Total equity		3,496,140	3,295,642
TOTAL EQUITY AND LIABILITIES		3,804,722	3,585,441
Net Assets Per Share		3.44	3.24

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2023

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 JUNE 2023

Balance as at 31 March 2023: As previously reported	699,235	(24,776)	16,691	2,695,442	3,386,592
Movements during the period:					
-Revaluation surplus realised	-	-	-	-	-
-Profit for the period	IS	-	-	109,548	109,548
Balance as at 30 June 2023	699,235	(24,776)	16,691	2,804,990	3,496,140

3 MONTHS QUARTER ENDED:
30 JUNE 2022

Balance as at 31 March 2021: As previously reported restated	699,235	(24,776)	17,013	2,436,110	3,127,582
Movements during the period:					
-Profit for the period	IS	-	-	55,339	55,339
Balance as at 30 June 2022	699,235	(24,776)	17,013	2,491,449	3,182,921

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2023

The figures have not been audited

	6 months ended 30.06.2023	6 months ended 30.06.2022
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	263,493	86,003
Adjustment for :		
Depreciation of property, plant and equipment	3,369	5,031
Loss on disposal of property, plant and equipment	(46)	-
Interest expense	1,460	1,561
Interest income	(3,354)	(1,507)
Operating profit before working capital changes	264,922	91,088
Decrease/(Increase) in working capital		
Property development cost	(15,010)	(16,858)
Inventories	124,711	36,151
Contract assets/liabilities	9,412	(34,566)
Trade and other receivables	(149,943)	31,218
Trade and other payables	(21,416)	(27,415)
Cash generated from operations	212,676	79,618
Interest paid	(1,460)	(1,561)
Taxes paid	(22,158)	(13,553)
<i>Net cash generated from operating activities</i>	189,058	64,504
Cash used in investing activities		
Development expenditure on investment properties	(9,080)	(42,881)
Development expenditure on land held for property development	(32,976)	(4,626)
Interest received	3,354	1,507
Proceeds from disposal of property, plant and equipment	100	-
Purchase of property, plant and equipment	(18,993)	(296)
<i>Net cash used in investing activities</i>	(57,595)	(46,296)
Cash used in financing activities		
Repayment of revolving credit	-	(20,000)
Repayment of term loans	(10,163)	(10,163)
<i>Net cash used in financing activities</i>	(10,163)	(30,163)
Net increase/(decrease) in cash and cash equivalents	121,300	(11,955)
Cash and cash equivalents at beginning of financial period	302,539	252,841
Cash and cash equivalents at end of financial period	423,839	240,886
Cash and cash equivalents at the end of the financial period comprise the following :		
Cash and bank balances	146,696	68,658
Deposits with licensed banks	277,143	172,228
	423,839	240,886

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.