

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2023

The figures have not been audited.

	unaudited	unaudited	unaudited	unaudited	
Note	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER	
	Current	Preceding	Current	Preceding	
	Year	Corresponding	Year	Corresponding	
	Quarter Ended	Quarter Ended	To	Year To	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	
Note	RM	RM	RM	RM	
	'000	'000	'000	'000	
<u>Continuing Operations</u>					
Revenue	3,15 & 16	279,928	78,885	279,928	78,885
Cost of sales		(130,552)	(35,393)	(130,552)	(35,393)
Gross Profit		149,376	43,492	149,376	43,492
Other income	3	4,137	3,610	4,137	3,610
Administrative expenses		(23,723)	(27,024)	(23,723)	(27,024)
Other Expenses		-	-	-	-
Selling and marketing expenses		(11,191)	(4,133)	(11,191)	(4,133)
Profit from operations		118,599	15,945	118,599	15,945
Finance costs		(998)	(879)	(998)	(879)
Profit before tax	3,15 & 16	117,601	15,066	117,601	15,066
Income tax expense	3, 19	(26,651)	(3,611)	(26,651)	(3,611)
Profit for the period	3	90,950	11,455	90,950	11,455
Total comprehensive income for the period		90,950	11,455	90,950	11,455
<u>Attributable to:</u>					
Equity holders of the parent		90,950	11,455	90,950	11,455
		90,950	11,455	90,950	11,455

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	8.94	1.13	8.94	1.13
Diluted, for profit for the period (sen)	24	8.94	1.13	8.94	1.13

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 MARCH 2023

The figures have not been audited.

	Note	31.03.2023 RM '000 UNAUDITED	31.12.2022 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		209,215	201,057
Inventories		1,118,007	1,116,567
Investment properties		963,494	960,464
Other Investments		1,682	1,682
		2,292,398	2,279,770
Current assets			
Inventories		682,789	792,495
Trade and other receivables		307,580	144,078
Contract assets		22,917	51,716
Tax recoverable		2,356	14,843
Cash and bank balances		348,403	302,539
		1,364,045	1,305,671
Total assets		3,656,443	3,585,441
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	20,325	20,325
Contract liabilities		31,138	287
Trade and other payables		95,382	139,526
Current tax payable		-	1,953
		146,845	162,091
Net current assets		1,217,200	1,143,580
Non-current liabilities			
Borrowings	21	42,931	48,013
Other payables		22,966	22,585
Deferred tax liabilities		57,109	57,110
		123,006	127,708
Total liabilities		269,851	289,799
Net assets		3,386,592	3,295,642
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		16,691	16,695
Retained earnings		2,695,442	2,604,488
Total equity		3,386,592	3,295,642
TOTAL EQUITY AND LIABILITIES		3,656,443	3,585,441
Net Assets Per Share		3.33	3.24

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2023

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
31 MARCH 2023

<u>Balance as at 31 December 2022:</u> As previously reported	699,235	(24,776)	16,695	2,604,488	3,295,642
Movements during the period:					
-Revaluation surplus realised	-	-	(4)	4	-
-Profit for the period	-	-	-	90,950	90,950
<u>Balance as at 31 March 2023</u>	699,235	(24,776)	16,691	2,695,442	3,386,592

3 MONTHS QUARTER ENDED:
31 MARCH 2022

<u>Balance as at 31 December 2021:</u> As previously reported restated	699,235	(24,776)	17,013	2,424,655	3,116,127
Movements during the period:					
-Profit for the period	-	-	-	11,455	11,455
<u>Balance as at 31 March 2022</u>	699,235	(24,776)	17,013	2,436,110	3,127,582

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2023

The figures have not been audited

	3 months ended 31.03.2023	3 months ended 31.03.2022
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	117,601	15,066
Adjustment for :		
Depreciation of property, plant and equipment	1,695	2,513
Loss on disposal of property, plant and equipment	(33)	-
Interest expense	730	797
Interest income	(981)	(821)
Operating profit before working capital changes	119,012	17,555
Decrease/(Increase) in working capital		
Property development cost	45,487	(39,218)
Inventories	64,218	10,908
Contract assets/liabilities	29,754	19,185
Trade and other receivables	(133,448)	44,350
Trade and other payables	(43,922)	(22,270)
Cash generated from operations	81,101	30,510
Interest paid	(730)	(797)
Taxes paid	(16,118)	(9,313)
<i>Net cash generated from operating activities</i>	64,253	20,400
Cash used in investing activities		
Development expenditure on investment properties	(3,030)	(19,407)
Development expenditure on land held for property development	(1,439)	(3,356)
Interest received	981	821
Proceeds from disposal of property, plant and equipment	33	-
Purchase of property, plant and equipment	(9,853)	(102)
<i>Net cash used in investing activities</i>	(13,308)	(22,044)
Cash used in financing activities		
Repayment of revolving credit	-	(20,000)
Repayment of term loans	(5,081)	(5,081)
<i>Net cash used in financing activities</i>	(5,081)	(25,081)
Net increase/(decrease) in cash and cash equivalents	45,864	(26,725)
Cash and cash equivalents at beginning of financial period	302,539	252,841
Cash and cash equivalents at end of financial period	348,403	226,116
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	135,122	69,502
Deposits with licensed banks	213,281	156,614
	<u>348,403</u>	<u>226,116</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.