

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter Ended 30.09.2022	Preceding Corresponding Quarter Ended 30.09.2021	Current Year To 30.09.2022	Preceding Corresponding Year To 30.09.2021	
Note	RM '000	RM '000	RM '000	RM '000	
<u>Continuing Operations</u>					
Revenue	3,15 & 16	190,260	67,447	452,683	292,441
Cost of sales		(83,451)	(37,011)	(209,670)	(153,983)
Gross Profit		106,809	30,436	243,013	138,458
Other income	3	3,944	3,688	11,120	9,833
Administrative expenses		(28,410)	(17,672)	(74,674)	(58,141)
Other Expenses		-	-	-	-
Selling and marketing expenses		(7,627)	(3,748)	(16,909)	(8,388)
Profit/(Loss) from operations		74,716	12,704	162,550	81,762
Finance costs		(1,066)	(960)	(2,897)	(2,807)
Profit/(Loss) before tax	3,15 & 16	73,650	11,744	159,653	78,955
Income tax expense	3, 19	(14,535)	(3,032)	(33,744)	(19,159)
Profit/(Loss) for the period	3	59,115	8,712	125,909	59,796
Total comprehensive income/(expenses) for the period		59,115	8,712	125,909	59,796
<u>Attributable to:</u>					
Equity holders of the parent		59,115	8,712	125,909	59,796
		59,115	8,712	125,909	59,796

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	5.81	0.86	12.38	5.88
Diluted, for profit for the period (sen)	24	5.81	0.86	12.38	5.88

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

The figures have not been audited.

	Note	30.09.2022 RM '000 UNAUDITED	31.12.2021 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		133,199	140,287
Inventories		1,101,646	1,098,631
Investment properties		954,174	885,710
Other Investments		1,483	1,483
		2,190,502	2,126,111
Current assets			
Inventories		770,618	789,513
Trade and other receivables		236,986	187,976
Contract assets		57,156	52,967
Tax recoverable		-	1,417
Cash and bank balances		246,065	252,841
		1,310,825	1,284,714
Total assets		3,501,327	3,410,825
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	20,325	40,325
Contract liabilities		13,781	7,568
Trade and other payables		81,353	103,887
Current tax payable		14,782	-
		130,241	151,780
Net current assets		1,180,584	1,132,934
Non-current liabilities			
Borrowings	21	53,094	68,338
Other payables		21,870	20,494
Deferred tax liabilities		54,086	54,086
		129,050	142,918
Total liabilities		259,291	294,698
Net assets		3,242,036	3,116,127
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,013	17,013
Retained earnings		2,550,564	2,424,655
Total equity		3,242,036	3,116,127
TOTAL EQUITY AND LIABILITIES		3,501,327	3,410,825
Net Assets Per Share		3.19	3.06

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2022

Balance as at 30 June 2022:

As previously reported

Movements during the period:

-Revaluation surplus realised

-Profit for the period

Balance as at 30 September 2022

	699,235	(24,776)	17,013	2,491,449	3,182,921
IS	-	-	-	-	-
	-	-	-	59,115	59,115
	699,235	(24,776)	17,013	2,550,564	3,242,036

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2021

Balance as at 30 June 2021:

As previously reported restated

Movements during the period:

-Revaluation surplus realised

-Loss for the period

Balance as at 30 September 2021

	699,235	(24,776)	17,013	2,361,327	3,052,799
IS	-	-	-	-	-
	-	-	-	8,712	8,712
	699,235	(24,776)	17,013	2,370,039	3,061,511

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

The figures have not been audited

	9 months ended 30.09.2022	9 months ended 30.09.2021
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	159,653	78,955
Adjustment for :		
Depreciation of property, plant and equipment	7,537	7,821
Written off of property, plant and equipment	-	163
Loss on disposal of property, plant and equipment	-	25
Interest expense	2,367	2,596
Interest income	(2,204)	(1,603)
Operating profit before working capital changes	167,353	87,957
Decrease/(Increase) in working capital		
Property development cost	(63,629)	(36,846)
Inventories	82,524	87,928
Contract assets/liabilities	790	(4,874)
Trade and other receivables	(46,090)	(62,809)
Trade and other payables	(22,843)	(28,193)
Cash generated from operations	118,105	43,163
Interest paid	(2,367)	(2,596)
Taxes paid	(17,546)	(10,942)
<i>Net cash generated from operating activities</i>	98,192	29,625
Cash flows from investing activities		
Development expenditure on investment properties	(68,464)	(45,709)
Development expenditure on land held for property development	(3,015)	(16,754)
Acquisition of other investments	-	-
Interest received	2,204	1,603
Proceeds from land held for property development	-	-
Proceeds from disposal of property, plant and equipment	-	1,598
Purchase of property, plant and equipment	(449)	(216)
<i>Net cash used in investing activities</i>	(69,724)	(59,478)
Cash flows from financing activities		
Repayment of revolving credit	(20,000)	-
Repayment of term loans	(15,244)	(6,748)
<i>Net cash used in financing activities</i>	(35,244)	(6,748)
Net decrease in cash and cash equivalents	(6,776)	(36,601)
Cash and cash equivalents at beginning of financial period	252,841	283,875
Cash and cash equivalents at end of financial period	246,065	247,274

Cash and cash equivalents at the end of the financial period comprise the following :

Cash and bank balances	94,815	63,180
Deposits with licensed banks	151,250	184,094
Less : Bank Overdrafts (included within short term borrowings in Note 21)	-	-
	246,065	247,274

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.