

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2022

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter Ended 30.06.2022	Preceding Corresponding Quarter Ended 30.06.2021	Current Year To 30.06.2022	Preceding Corresponding Year To 30.06.2021	
Note	RM '000	RM '000	RM '000	RM '000	
<u>Continuing Operations</u>					
Revenue	3,15 & 16	183,538	132,540	262,423	224,994
Cost of sales		(90,826)	(69,974)	(126,219)	(116,972)
Gross Profit		92,712	62,566	136,204	108,022
Other income	3	3,566	3,065	7,176	6,145
Administrative expenses		(19,240)	(17,792)	(46,264)	(40,469)
Other Expenses		-	-	-	-
Selling and marketing expenses		(5,149)	(2,095)	(9,282)	(4,640)
Profit/(Loss) from operations		71,889	45,744	87,834	69,058
Finance costs		(952)	(945)	(1,831)	(1,847)
Profit/(Loss) before tax	3,15 & 16	70,937	44,799	86,003	67,211
Income tax expense	3, 19	(15,598)	(10,776)	(19,209)	(16,127)
Profit/(Loss) for the period	3	55,339	34,023	66,794	51,084
Total comprehensive income/(expenses) for the period		55,339	34,023	66,794	51,084
<u>Attributable to:</u>					
Equity holders of the parent		55,339	34,023	66,794	51,084
		55,339	34,023	66,794	51,084

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	5.44	3.34	6.57	5.02
Diluted, for profit for the period (sen)	24	5.44	3.34	6.57	5.02

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 JUNE 2022

The figures have not been audited.

	Note	30.06.2022 RM '000 UNAUDITED	31.12.2021 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		135,553	140,287
Inventories		1,103,256	1,098,631
Investment properties		928,591	885,710
Other Investments		1,483	1,483
		2,168,883	2,126,111
Current assets			
Inventories		770,220	789,513
Trade and other receivables		159,435	187,976
Contract assets		82,117	52,967
Tax recoverable		-	1,417
Cash and bank balances		240,886	252,841
		1,252,658	1,284,714
Total assets		3,421,541	3,410,825
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	20,325	40,325
Contract liabilities		2,830	7,568
Trade and other payables		77,814	103,887
Current tax payable		4,238	-
		105,207	151,780
Net current assets		1,147,451	1,132,934
Non-current liabilities			
Borrowings	21	58,175	68,338
Other payables		21,152	20,494
Deferred tax liabilities		54,086	54,086
		133,413	142,918
Total liabilities		238,620	294,698
Net assets		3,182,921	3,116,127
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,013	17,013
Retained earnings		2,491,449	2,424,655
Total equity		3,182,921	3,116,127
TOTAL EQUITY AND LIABILITIES		3,421,541	3,410,825
Net Assets Per Share		3.13	3.06

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2022

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 JUNE 2022

Balance as at 31 March 2022:

As previously reported

Movements during the period:

-Revaluation surplus realised

-Profit for the period

Balance as at 30 June 2022

	699,235	(24,776)	17,013	2,436,110	3,127,582
IS	-	-	-	-	-
	-	-	-	55,339	55,339
	699,235	(24,776)	17,013	2,491,449	3,182,921

3 MONTHS QUARTER ENDED:
30 JUNE 2021

Balance as at 31 March 2021:

As previously reported restated

Movements during the period:

-Revaluation surplus realised

-Loss for the period

Balance as at 30 June 2021

	699,235	(24,776)	17,013	2,327,304	3,018,776
IS	-	-	-	-	-
	-	-	-	34,023	34,023
	699,235	(24,776)	17,013	2,361,327	3,052,799

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2022

The figures have not been audited

	6 months ended 30.06.2022	6 months ended 30.06.2021
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	86,003	67,211
Adjustment for :		
Depreciation of property, plant and equipment	5,031	5,220
Written off of property, plant and equipment	-	163
Loss on disposal of property, plant and equipment	-	25
Interest expense	1,561	1,713
Interest income	(1,507)	(1,045)
Operating profit before working capital changes	91,088	73,287
Decrease/(Increase) in working capital		
Property development cost	(16,858)	(24,745)
Inventories	36,151	67,214
Contract assets/liabilities	(34,566)	(6,701)
Trade and other receivables	31,218	(59,911)
Trade and other payables	(27,415)	(22,740)
Cash generated from operations	79,618	26,404
Interest paid	(1,561)	(1,713)
Taxes paid	(13,553)	(13,817)
<i>Net cash generated from operating activities</i>	64,504	10,874
Cash flows from investing activities		
Development expenditure on investment properties	(42,881)	(30,012)
Development expenditure on land held for property development	(4,626)	(16,419)
Acquisition of other investments	-	-
Interest received	1,507	1,045
Proceeds from land held for property development	-	-
Proceeds from disposal of property, plant and equipment	-	1,598
Purchase of property, plant and equipment	(296)	(137)
<i>Net cash used in investing activities</i>	(46,296)	(43,925)
Cash flows from financing activities		
Repayment of revolving credit	(20,000)	-
Repayment of term loans	(10,163)	(1,667)
<i>Net cash used in financing activities</i>	(30,163)	(1,667)
Net decrease in cash and cash equivalents	(11,955)	(34,718)
Cash and cash equivalents at beginning of financial period	252,841	283,875
Cash and cash equivalents at end of financial period	240,886	249,157
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	68,658	64,681
Deposits with licensed banks	172,228	184,476
Less : Bank Overdrafts (included within short term borrowings in Note 21)	-	-
	240,886	249,157

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.