

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2022

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter Ended 31.03.2022	Preceding Corresponding Quarter Ended 31.03.2021	Current Year To 31.03.2022	Preceding Corresponding Year To 31.03.2021	
Note	RM '000	RM '000	RM '000	RM '000	
<u>Continuing Operations</u>					
Revenue	3,15 & 16	78,885	92,454	78,885	92,454
Cost of sales		(35,393)	(46,998)	(35,393)	(46,998)
Gross Profit		43,492	45,456	43,492	45,456
Other income	3	3,610	3,080	3,610	3,080
Administrative expenses		(27,024)	(22,677)	(27,024)	(22,677)
Other Expenses		-	-	-	-
Selling and marketing expenses		(4,133)	(2,545)	(4,133)	(2,545)
Profit from operations		15,945	23,314	15,945	23,314
Finance costs		(879)	(902)	(879)	(902)
Profit before tax	3,15 & 16	15,066	22,412	15,066	22,412
Income tax expense	3, 19	(3,611)	(5,351)	(3,611)	(5,351)
Profit for the period	3	11,455	17,061	11,455	17,061
Total comprehensive income for the period		11,455	17,061	11,455	17,061
<u>Attributable to:</u>					
Equity holders of the parent		11,455	17,061	11,455	17,061
		11,455	17,061	11,455	17,061

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	1.13	1.68	1.13	1.68
Diluted, for profit for the period (sen)	24	1.13	1.68	1.13	1.68

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 MARCH 2022

The figures have not been audited.

	Note	31.03.2022 RM '000	31.12.2021 RM '000
		UNAUDITED	AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		137,875	140,287
Inventories		1,101,986	1,098,631
Investment properties		905,117	885,710
Other Investments		1,483	1,483
		2,146,461	2,126,111
Current assets			
Inventories		797,461	789,513
Trade and other receivables		145,544	187,976
Contract assets		49,684	52,967
Tax recoverable		7,135	1,417
Cash and bank balances		226,116	252,841
		1,225,940	1,284,714
Total assets		3,372,401	3,410,825
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	20,325	40,325
Contract liabilities		3,025	7,568
Trade and other payables		83,692	103,887
		107,042	151,780
Net current assets		1,118,898	1,132,934
Non-current liabilities			
Borrowings	21	63,257	68,338
Other payables		20,419	20,494
Deferred tax liabilities		54,101	54,086
		137,777	142,918
Total liabilities		244,819	294,698
Net assets		3,127,582	3,116,127
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,013	17,013
Retained earnings		2,436,110	2,424,655
Total equity		3,127,582	3,116,127
TOTAL EQUITY AND LIABILITIES		3,372,401	3,410,825
Net Assets Per Share		3.07	3.06

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2022

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
31 MARCH 2022

<u>Balance as at 31 December 2021:</u> As previously reported	699,235	(24,776)	17,013	2,424,655	3,116,127
Movements during the period: -Profit for the period	IS -	-	-	11,455	11,455
<u>Balance as at 31 March 2022</u>	699,235	(24,776)	17,013	2,436,110	3,127,582

3 MONTHS QUARTER ENDED:
31 MARCH 2021

<u>Balance as at 31 December 2020:</u> As previously reported restated	699,235	(24,776)	17,013	2,310,243	3,001,715
Movements during the period: -Profit for the period	IS -	-	-	17,061	17,061
<u>Balance as at 31 March 2021</u>	699,235	(24,776)	17,013	2,327,304	3,018,776

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2022

The figures have not been audited

	3 months ended 31.03.2022	3 months ended 31.03.2021
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	15,066	22,412
Adjustment for :		
Depreciation of property, plant and equipment	2,513	2,614
Loss on disposal of property, plant and equipment	-	25
Interest expense	797	835
Interest income	(821)	(335)
Operating profit before working capital changes	17,555	25,551
Decrease/(Increase) in working capital		
Property development cost	(39,218)	(23,428)
Inventories	10,908	27,589
Contract assets/liabilities	19,185	24,502
Trade and other receivables	44,350	(32,730)
Trade and other payables	(22,270)	(18,758)
Cash generated from operations	30,510	2,726
Interest paid	(797)	(835)
Taxes paid	(9,313)	(9,565)
<i>Net cash generated from / (used in) operating activities</i>	20,400	(7,674)
Cash flows from investing activities		
Development expenditure on investment properties	(19,407)	(12,769)
Development expenditure on land held for property development	(3,356)	(12,229)
Interest received	821	335
Proceeds from disposal of property, plant and equipment	-	5
Purchase of property, plant and equipment	(102)	(34)
<i>Net cash used in investing activities</i>	(22,044)	(24,692)
Cash flows from financing activities		
Drawdown of revolving credit	(20,000)	-
Repayment of term loans	(5,081)	(833)
<i>Net cash used in financing activities</i>	(25,081)	(833)
Net decrease in cash and cash equivalents	(26,725)	(33,199)
Cash and cash equivalents at beginning of financial period	252,841	283,875
Cash and cash equivalents at end of financial period	226,116	250,676
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	69,502	59,727
Deposits with licensed banks	156,614	190,949
Less : Bank Overdrafts (included within short term borrowings in Note 21)	-	-
	<u>226,116</u>	<u>250,676</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.