

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 30.09.2021	Preceding Corresponding Quarter Ended 30.09.2020	Current Year To 30.09.2021	Preceding Corresponding Year To 30.09.2020	
Note	RM '000	RM '000	RM '000	RM '000	
<u>Continuing Operations</u>					
Revenue	3,15 & 16	67,447	67,756	292,441	185,086
Cost of sales		(37,011)	(36,848)	(153,983)	(91,572)
Gross Profit		30,436	30,908	138,458	93,514
Other income	3	3,688	3,522	9,833	9,969
Administrative expenses		(17,672)	(21,147)	(58,141)	(64,378)
Other Expenses		-	-	-	-
Selling and marketing expenses		(3,748)	(3,577)	(8,388)	(12,450)
Profit/(Loss) from operations		12,704	9,706	81,762	26,655
Finance costs		(960)	(1,036)	(2,807)	(3,640)
Profit/(Loss) before tax	3,15 & 16	11,744	8,670	78,955	23,015
Income tax expense	3, 19	(3,032)	(2,332)	(19,159)	(9,277)
Profit/(Loss) for the period	3	8,712	6,338	59,796	13,738
Total comprehensive income/(expenses) for the period		8,712	6,338	59,796	13,738
<u>Attributable to:</u>					
Equity holders of the parent		8,712	6,338	59,796	13,738
		8,712	6,338	59,796	13,738

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	0.86	0.62	5.88	1.35
Diluted, for profit for the period (sen)	24	0.86	0.62	5.88	1.35

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

The figures have not been audited.

	Note	30.09.2021 RM '000	31.12.2020 RM '000
		UNAUDITED	AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		142,953	152,345
Inventories		1,083,897	1,067,093
Investment properties		863,801	818,092
Other Investments		1,268	1,268
		2,091,919	2,038,798
Current assets			
Inventories		823,722	874,854
Trade and other receivables		152,127	89,489
Contract assets		23,443	16,672
Tax recoverable		-	903
Cash and bank balances		247,274	283,875
		1,246,566	1,265,793
Total assets		3,338,485	3,304,591
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	12,963	12,338
Contract liabilities		11,723	7,024
Trade and other payables		86,916	116,996
Current tax payable		7,314	-
		118,916	136,358
Net current assets		1,127,650	1,129,435
Non-current liabilities			
Borrowings	21	80,781	88,155
Other payables		21,934	23,020
Deferred tax liabilities		55,343	55,343
		158,058	166,518
Total liabilities		276,974	302,876
Net assets		3,061,511	3,001,715
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,013	17,013
Retained earnings		2,370,039	2,310,243
Total equity		3,061,511	3,001,715
TOTAL EQUITY AND LIABILITIES		3,338,485	3,304,591
Net Assets Per Share		3.01	2.95

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2021

Balance as at 30 June 2021:

As previously reported

Movements during the period:

-Revaluation surplus realised

-Profit for the period

Balance as at 30 September 2021

	699,235	(24,776)	17,013	2,361,327	3,052,799
IS	-	-	-	-	-
	-	-	-	8,712	8,712
	699,235	(24,776)	17,013	2,370,039	3,061,511

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2020

Balance as at 30 June 2020:

As previously reported restated

Movements during the period:

-Revaluation surplus realised

-Loss for the period

Balance as at 30 September 2020

	699,235	(24,776)	17,135	2,381,002	3,072,596
IS	-	-	-	-	-
	-	-	-	6,338	6,338
	699,235	(24,776)	17,135	2,387,340	3,078,934

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

The figures have not been audited

	9 months ended 30.09.2021	9 months ended 30.09.2020
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	78,955	23,015
Adjustment for :		
Depreciation of property, plant and equipment	7,821	7,959
Written off of property, plant and equipment	163	101
Loss on disposal of property, plant and equipment	25	-
Interest expense	2,596	3,317
Interest income	(1,603)	(2,121)
Operating profit before working capital changes	87,957	29,876
Decrease/(Increase) in working capital		
Property development cost	(36,846)	(81,269)
Inventories	87,928	35,029
Contract assets/liabilities	(4,874)	2,662
Trade and other receivables	(62,809)	63,634
Trade and other payables	(28,193)	(25,253)
Cash generated from operations	43,163	24,679
Interest paid	(2,596)	(3,317)
Taxes paid	(10,942)	(19,898)
<i>Net cash generated from/(used in) operating activities</i>	29,625	1,464
Cash flows from investing activities		
Development expenditure on investment properties	(45,709)	(40,824)
Development expenditure on land held for property development	(16,754)	(18,747)
Acquisition of other investments	-	(221)
Interest received	1,603	2,121
Proceeds from land held for property development	-	4,367
Proceeds from disposal of property, plant and equipment	1,598	2,350
Purchase of property, plant and equipment	(216)	(630)
<i>Net cash used in investing activities</i>	(59,478)	(51,584)
Cash flows from financing activities		
Repayment of term loans	(6,748)	(5,200)
<i>Net cash used in financing activities</i>	(6,748)	(5,200)
Net decrease in cash and cash equivalents	(36,601)	(55,320)
Cash and cash equivalents at beginning of financial period	283,875	367,163
Cash and cash equivalents at end of financial period	247,274	311,843
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	63,180	65,283
Deposits with licensed banks	184,094	246,560
Less : Bank Overdrafts (included within short term borrowings in Note 21)	-	-
	247,274	311,843

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.