

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2021**

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER	Current Year Quarter Ended 30.06.2021	Preceding Corresponding Quarter Ended 30.06.2020	CUMULATIVE QUARTER Current Year To 30.06.2021	Preceding Corresponding Year To 30.06.2020
Note		RM '000	RM '000	RM '000	RM '000
Continuing Operations					
Revenue	3,15 & 16	132,540	37,042	224,994	117,330
Cost of sales		(69,974)	(23,508)	(116,972)	(54,724)
Gross Profit		62,566	13,534	108,022	62,606
Other income	3	3,065	3,301	6,145	6,447
Administrative expenses		(17,792)	(13,096)	(40,469)	(43,231)
Other Expenses		-	-	-	-
Selling and marketing expenses		(2,095)	(4,517)	(4,640)	(8,873)
Profit/(Loss) from operations		45,744	(778)	69,058	16,949
Finance costs		(945)	(1,188)	(1,847)	(2,604)
Profit/(Loss) before tax	3,15 & 16	44,799	(1,966)	67,211	14,345
Income tax expense	3, 19	(10,776)	(1,791)	(16,127)	(6,945)
Profit/(Loss) for the period	3	34,023	(3,757)	51,084	7,400
Total comprehensive income/(expenses) for the period		34,023	(3,757)	51,084	7,400
Attributable to:					
Equity holders of the parent		34,023	(3,757)	51,084	7,400
		34,023	(3,757)	51,084	7,400

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	3.34	(0.37)	5.02	0.73
Diluted, for profit for the period (sen)	24	3.34	(0.37)	5.02	0.73

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 JUNE 2021

The figures have not been audited.

	Note	30.06.2021 RM '000 UNAUDITED	31.12.2020 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		145,475	152,345
Inventories		1,083,558	1,067,093
Investment properties		848,104	818,092
Other Investments		1,268	1,268
		2,078,405	2,038,798
Current assets			
Inventories		832,339	874,854
Trade and other receivables		149,244	89,489
Contract assets		34,148	16,672
Tax recoverable		-	903
Cash and bank balances		249,157	283,875
		1,264,888	1,265,793
Total assets		3,343,293	3,304,591
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	12,963	12,338
Contract liabilities		17,641	7,024
Trade and other payables		95,195	116,996
Current tax payable		1,407	-
		127,206	136,358
Net current assets		1,137,682	1,129,435
Non-current liabilities			
Borrowings	21	85,863	88,155
Other payables		22,082	23,020
Deferred tax liabilities		55,343	55,343
		163,288	166,518
Total liabilities		290,494	302,876
Net assets		3,052,799	3,001,715
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,013	17,013
Retained earnings		2,361,327	2,310,243
Total equity		3,052,799	3,001,715
TOTAL EQUITY AND LIABILITIES		3,343,293	3,304,591
Net Assets Per Share		3.00	2.95

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2021

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 JUNE 2021

Balance as at 31 March 2021:

As previously reported

Movements during the period:

-Revaluation surplus realised

-Profit for the period

Balance as at 30 June 2021

	699,235	(24,776)	17,013	2,327,304	3,018,776
IS	-	-	-	-	-
	-	-	-	34,023	34,023
	699,235	(24,776)	17,013	2,361,327	3,052,799

3 MONTHS QUARTER ENDED:
30 JUNE 2020

Balance as at 31 March 2020:

As previously reported restated

Movements during the period:

-Revaluation surplus realised

-Loss for the period

Balance as at 30 June 2020

	699,235	(24,776)	17,390	2,384,504	3,076,353
IS	-	-	(255)	255	-
	-	-	-	(3,757)	(3,757)
	699,235	(24,776)	17,135	2,381,002	3,072,596

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2021

The figures have not been audited

	6 months ended 30.06.2021	6 months ended 30.06.2020
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	67,211	14,345
Adjustment for :		
Depreciation of property, plant and equipment	5,220	5,307
Written off of property, plant and equipment	163	-
Loss on disposal of property, plant and equipment	25	-
Interest expense	1,713	2,376
Interest income	(1,045)	(1,557)
Operating profit before working capital changes	73,287	20,471
Decrease/(Increase) in working capital		
Property development cost	(24,745)	(46,421)
Inventories	67,214	15,904
Contract assets/liabilities	(6,701)	3,394
Trade and other receivables	(59,911)	58,760
Trade and other payables	(22,740)	(42,300)
Cash generated from operations	26,404	9,808
Interest paid	(1,713)	(2,376)
Taxes paid	(13,817)	(19,898)
<i>Net cash generated from/(used in) operating activities</i>	10,874	(12,466)
Cash flows from investing activities		
Development expenditure on investment properties	(30,012)	(26,039)
Development expenditure on land held for property development	(16,419)	(10,207)
Acquisition of other investments	-	(221)
Interest received	1,045	1,557
Proceeds from land held for property development	-	3,168
Proceeds from disposal of property, plant and equipment	1,598	1,840
Purchase of property, plant and equipment	(137)	(231)
<i>Net cash used in investing activities</i>	(43,925)	(30,133)
Cash flows from financing activities		
Repayment of term loans	(1,667)	(3,467)
<i>Net cash used in financing activities</i>	(1,667)	(3,467)
Net decrease in cash and cash equivalents	(34,718)	(46,066)
Cash and cash equivalents at beginning of financial period	283,875	367,163
Cash and cash equivalents at end of financial period	249,157	321,097
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	64,681	86,310
Deposits with licensed banks	184,476	234,787
Less : Bank Overdrafts (included within short term borrowings in Note 21)	-	-
	249,157	321,097

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.