

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2021

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL	QUARTER		CUMULATIVE QUARTER	
	Current	Preceding	Current	Preceding	Current
	Year	Corresponding	Year	Corresponding	Year
	Quarter Ended	Quarter Ended	To	Year To	To
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021
Note	RM	RM	RM	RM	RM
	'000	'000	'000	'000	'000
<u>Continuing Operations</u>					
Revenue	3,15 & 16	92,454	80,288	92,454	80,288
Cost of sales		(46,998)	(31,216)	(46,998)	(31,216)
Gross Profit		45,456	49,072	45,456	49,072
Other income	3	3,080	3,146	3,080	3,146
Administrative expenses		(22,677)	(30,135)	(22,677)	(30,135)
Other Expenses		-	-	-	-
Selling and marketing expenses		(2,545)	(4,356)	(2,545)	(4,356)
Profit from operations		23,314	17,727	23,314	17,727
Finance costs		(902)	(1,416)	(902)	(1,416)
Profit before tax	3,15 & 16	22,412	16,311	22,412	16,311
Income tax expense	3, 19	(5,351)	(5,154)	(5,351)	(5,154)
Profit for the period	3	17,061	11,157	17,061	11,157
Total comprehensive income for the period		17,061	11,157	17,061	11,157
<u>Attributable to:</u>					
Equity holders of the parent		17,061	11,157	17,061	11,157
		17,061	11,157	17,061	11,157

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	1.68	1.10	1.68	1.10
Diluted, for profit for the period (sen)	24	1.68	1.10	1.68	1.10

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)**(Incorporated in Malaysia)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 MARCH 2021****The figures have not been audited.**

	Note	31.03.2021 RM '000 UNAUDITED	31.12.2020 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		149,735	152,345
Inventories		1,079,322	1,067,093
Investment properties		830,861	818,092
Other Investments		1,268	1,268
		2,061,186	2,038,798
Current assets			
Inventories		870,692	874,854
Trade and other receivables		122,141	89,489
Contract assets		8,340	16,672
Tax recoverable		5,117	903
Cash and bank balances		250,676	283,875
		1,256,966	1,265,793
Total assets		3,318,152	3,304,591
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	12,963	12,338
Contract liabilities		23,115	7,024
Trade and other payables		98,898	116,996
Current tax payable		-	-
		134,976	136,358
Net current assets		1,121,990	1,129,435
Non-current liabilities			
Borrowings	21	86,696	88,155
Other payables		22,361	23,020
Deferred tax liabilities		55,343	55,343
		164,400	166,518
Total liabilities		299,376	302,876
Net assets		3,018,776	3,001,715
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,013	17,013
Retained earnings		2,327,304	2,310,243
Total equity		3,018,776	3,001,715
TOTAL EQUITY AND LIABILITIES		3,318,152	3,304,591
Net Assets Per Share		2.97	2.95

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2021

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
31 MARCH 2021

Balance as at 31 December 2020:

As previously reported

Movements during the period:

-Profit for the period

Balance as at 31 March 2021

	699,235	(24,776)	17,013	2,310,243	3,001,715
IS	-	-	-	17,061	17,061
	699,235	(24,776)	17,013	2,327,304	3,018,776

3 MONTHS QUARTER ENDED:
31 MARCH 2020

Balance as at 31 December 2019:

As previously reported restated

Movements during the period:

-Profit for the period

Balance as at 31 March 2020

	699,235	(24,776)	17,390	2,373,347	3,065,196
IS	-	-	-	1,157	1,157
	699,235	(24,776)	17,390	2,374,504	3,066,353

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2021

The figures have not been audited

	3 months ended 31.03.2021	3 months ended 31.03.2020
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	22,412	16,311
Adjustment for :		
Depreciation of property, plant and equipment	2,614	2,651
Loss on disposal of property, plant and equipment	25	(12)
Interest expense	835	1,244
Interest income	(335)	(856)
Operating profit before working capital changes	25,551	19,338
Decrease/(Increase) in working capital		
Property development cost	(23,428)	(25,982)
Inventories	27,589	13,855
Contract assets/liabilities	24,502	10,169
Trade and other receivables	(32,730)	57,448
Trade and other payables	(18,758)	(34,671)
Cash generated from operations	2,726	40,157
Interest paid	(835)	(1,244)
Taxes paid	(9,565)	(19,898)
<i>Net cash (used in)/ generated from operating activities</i>	(7,674)	19,015
Cash flows from investing activities		
Development expenditure on investment properties	(12,769)	(18,383)
Development expenditure on land held for property development	(12,229)	(16,569)
Interest received	335	856
Proceeds from disposal of property, plant and equipment	5	22
Purchase of property, plant and equipment	(34)	(154)
<i>Net cash used in investing activities</i>	(24,692)	(34,228)
Cash flows from financing activities		
Repayment of term loans	(833)	(1,733)
<i>Net cash used in financing activities</i>	(833)	(1,733)
Net decrease in cash and cash equivalents	(33,199)	(16,946)
Cash and cash equivalents at beginning of financial period	283,875	367,163
Cash and cash equivalents at end of financial period	250,676	350,217
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	190,949	107,199
Deposits with licensed banks	59,727	243,018
Less : Bank Overdrafts (included within short term borrowings in Note 21)	-	-
	250,676	350,217

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.