

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2020

The figures have not been audited.

		unaudited	audited	unaudited	audited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 31.12.2020	Preceding Corresponding Quarter Ended 31.12.2019	Current Year To 31.12.2020	Preceding Corresponding Year To 31.12.2019	
Note	RM '000	RM '000	RM '000	RM '000	RM '000
Continuing Operations					
Revenue	3,15 & 16	155,746	260,175	340,832	712,235
Cost of sales		(69,719)	(92,538)	(161,291)	(280,968)
Gross Profit		86,027	167,637	179,541	431,267
Other income	3	8,548	35,441	18,517	46,457
Administrative expenses		(18,095)	(37,871)	(82,473)	(117,325)
Other Expenses		(142,779)	(41)	(142,779)	(41)
Selling and marketing expenses		(8,672)	(26,133)	(21,122)	(28,623)
(Loss)/Profit from operations		(74,971)	139,033	(48,316)	331,735
Finance costs		(1,005)	(1,619)	(4,645)	(8,028)
(Loss)/Profit before tax	3,15 & 16	(75,976)	137,414	(52,961)	323,707
Income tax expense	3, 19	(1,973)	(31,838)	(11,250)	(73,800)
(Loss)/Profit for the period	3	(77,949)	105,576	(64,211)	249,907
Total comprehensive (expenses)/income for the period		(77,949)	105,576	(64,211)	249,907
Attributable to:					
Equity holders of the parent		(77,949)	105,576	(64,211)	249,907
		(77,949)	105,576	(64,211)	249,907

Earning per share attributable to equity holders of the parent:

Basic, for (loss)/profit for the period (sen)	24	(7.66)	10.38	(6.31)	24.57
Diluted, for (loss)/profit for the period (sen)	24	(7.66)	10.38	(6.31)	24.57

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 DECEMBER 2020

The figures have not been audited.

	Note	31.12.2020 RM '000 UNAUDITED	31.12.2019 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		152,345	165,301
Inventories		1,065,276	1,017,845
Investment properties		818,092	907,262
Other Investments		1,268	1,095
		2,036,981	2,091,503
Current assets			
Inventories		873,460	797,260
Trade and other receivables		93,597	169,238
Contract assets		16,672	14,136
Tax recoverable		1,154	-
Cash and bank balances		283,856	367,163
		1,268,739	1,347,797
Total assets		3,305,720	3,439,300
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	3,333	6,933
Contract liabilities		7,024	7,742
Trade and other payables		119,126	140,382
Current tax payable		-	19,011
		129,483	174,068
Net current assets		1,139,256	1,173,729
Non-current liabilities			
Borrowings	21	97,159	101,692
Other payables		23,023	26,199
Deferred tax liabilities		55,070	72,145
		175,252	200,036
Total liabilities		304,735	374,104
Net assets		3,000,985	3,065,196
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,135	17,390
Retained earnings		2,309,391	2,373,347
Total equity		3,000,985	3,065,196
TOTAL EQUITY AND LIABILITIES		3,305,720	3,439,300
Net Assets Per Share		2.95	3.01

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2020

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
31 DECEMBER 2020

<u>Balance as at 30 September 2020:</u> As previously reported	699,235	(24,776)	17,135	2,387,340	3,078,934
Movements during the period:					
-Revaluation surplus realised	-	-	-	-	-
-Loss for the period	-	-	-	(77,949)	(77,949)
<u>Balance as at 31 December 2020</u>	699,235	(24,776)	17,135	2,309,391	3,000,985

3 MONTHS QUARTER ENDED:
31 DECEMBER 2019

<u>Balance as at 30 September 2019:</u> As previously reported restated	699,235	(24,776)	17,397	2,267,764	2,959,620
Movements during the period:					
-Revaluation surplus realised	-	-	(7)	7	-
-Profit for the period	-	-	-	105,576	105,576
<u>Balance as at 31 December 2019</u>	699,235	(24,776)	17,390	2,373,347	3,065,196

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 DECEMBER 2020

The figures have not been audited

	12 months ended 31.12.2020	12 months ended 31.12.2019
	RM '000	RM '000
Cash flows from operating activities		
(Loss)/Profit before taxation	(52,961)	323,707
Adjustment for :		
Depreciation of property, plant and equipment	11,179	11,485
Fair value adjustments of investment properties	142,779	(27,053)
Gain on disposal of investment properties	-	-
Provision for foreseeable loss realised	-	-
Written off of property, plant and equipment	101	203
Goodwill written off	-	-
Loss on disposal of property, plant and equipment	14	77
Loss on fair value of equity investment	-	41
Gain from disposal of land	(2,395)	-
Interest expense	4,236	7,071
Interest income	(7,795)	(10,304)
Operating profit before working capital changes	95,158	305,227
Decrease/(Increase) in working capital		
Property development cost	(68,754)	(60,708)
Inventories	(7,446)	103,665
Contract assets/liabilities	(3,892)	(7,648)
Trade and other receivables	76,267	(60,711)
Trade and other payables	(24,419)	(483)
Cash generated from operations	66,914	279,342
Interest paid	(4,236)	(7,071)
Taxes paid	(48,490)	(67,601)
<i>Net cash generated from operating activities</i>	14,188	204,670
Cash flows from investing activities		
Development expenditure on investment properties	(53,609)	(53,713)
Development expenditure on land held for property development	(49,403)	(27,492)
Acquisition of other investments	(173)	(1,136)
Interest received	7,795	10,304
Proceeds from land held for property development	4,367	-
Proceeds from disposal of property, plant and equipment	2,351	2,056
Purchase of property, plant and equipment	(690)	(3,425)
<i>Net cash used in investing activities</i>	(89,362)	(73,406)
Cash flows from financing activities		
Drawdown of term loan	-	84,965
Repayment of revolving credit	-	(139,000)
Repayment of term loans	(8,133)	(6,933)
<i>Net cash used in financing activities</i>	(8,133)	(60,968)
Net (decrease)/increase in cash and cash equivalents	(83,307)	70,296
Cash and cash equivalents at beginning of financial period	367,163	296,867
Cash and cash equivalents at end of financial period	283,856	367,163
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	67,472	124,760
Deposits with licensed banks	216,384	242,403
	283,856	367,163

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.