

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2024

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 June 2024 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30 June 2024	CORRESPONDING QUARTER ENDED 30 June 2023	CURRENT YEAR TO DATE 30 June 2024	CORRESPONDING PERIOD ENDED 30 June 2023
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
REVENUE	5,221	3,861	10,572	5,651
COST OF SALES	<u>(5,151)</u>	<u>(3,861)</u>	<u>(10,428)</u>	<u>(5,654)</u>
GROSS PROFIT	71	(0)	144	(3)
OTHER INCOME	27	48	60	158
SALES AND MARKETING EXPENSES	(53)	(25)	(105)	(35)
ADMINISTRATIVE EXPENSES	(1,457)	(1,765)	(3,203)	(4,245)
OTHER EXPENSES	(81)	(87)	(161)	(161)
FINANCE COSTS	(28)	(2)	(140)	(7)
PROFIT / (LOSS) BEFORE TAXATION	<u>(1,521)</u>	<u>(1,831)</u>	<u>(3,406)</u>	<u>(4,293)</u>
TAX EXPENSE	13	13	26	26
PROFIT / (LOSS) AFTER TAXATION	<u>(1,508)</u>	<u>(1,819)</u>	<u>(3,380)</u>	<u>(4,267)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Total other comprehensive (loss)/income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(1,508)</u>	<u>(1,819)</u>	<u>(3,380)</u>	<u>(4,267)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,461)	(1,775)	(3,231)	(4,167)
Non-controlling Interests	<u>(46)</u>	<u>(43)</u>	<u>(149)</u>	<u>(100)</u>
	<u>(1,508)</u>	<u>(1,819)</u>	<u>(3,380)</u>	<u>(4,267)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,461)	(1,775)	(3,231)	(4,167)
Non-controlling Interests	<u>(46)</u>	<u>(43)</u>	<u>(149)</u>	<u>(100)</u>
	<u>(1,508)</u>	<u>(1,819)</u>	<u>(3,380)</u>	<u>(4,267)</u>
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.03)	(0.06)	(0.08)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 June 2024	AS AT PRECEDING FINANCIAL YEAR ENDED 31 Dec 2023
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	16,639	16,797
Plantation expenditure	2,462	2,412
Land held for property development	93,629	93,629
	<u>112,731</u>	<u>112,837</u>
CURRENT ASSETS		
Inventories	50,562	50,800
Receivables	10,722	10,387
Tax refundable	3	4
REPO	-	500
Deposits with licensed banks	2,900	4,500
Cash and cash equivalents	935	363
	<u>65,121</u>	<u>66,554</u>
TOTAL ASSETS	<u>177,852</u>	<u>179,391</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	91,295	91,295
Revaluation reserve	32,760	32,849
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	(9,372)	(6,230)
Equity attributable to owners of the Parent	<u>112,583</u>	<u>115,814</u>
Non-controlling interests	28,416	28,565
TOTAL EQUITY	<u>140,999</u>	<u>144,379</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	13,859	13,884
Long-term borrowings	1,162	1,256
	<u>15,021</u>	<u>15,140</u>
CURRENT LIABILITIES		
Payables	21,832	19,872
	<u>21,832</u>	<u>19,872</u>
TOTAL LIABILITIES	36,853	35,012
TOTAL EQUITY AND LIABILITIES	<u>177,852</u>	<u>179,391</u>
Net Assets per share (RM)	<u>0.03</u>	<u>0.03</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2024

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Retained Earning / (Accumulated Losses) RM'000			
Balance as at 1 January 2023	81,429	32,172	-	(2,100)	1,191	112,693	28,988	141,681
Total comprehensive loss	-	-	-	-	(7,600)	(7,600)	-	(7,600)
Issuance of new shares	9,866	-	-	-	-	9,866	-	9,866
Revaluation of Freehold Properties	-	856	-	-	-	856	(424)	432
Realisation of revaluation surplus	-	(178)	-	-	178	-	-	-
Balance as at 31 December 2023	<u>91,295</u>	<u>32,849</u>	<u>-</u>	<u>(2,100)</u>	<u>(6,230)</u>	<u>115,814</u>	<u>28,565</u>	<u>144,379</u>
Balance as at 1 January 2024	91,295	32,849	-	(2,100)	(6,230)	115,814	28,565	144,379
Total comprehensive loss	-	-	-	-	(3,231)	(3,231)	(149)	(3,380)
Issuance of new shares	-	-	-	-	-	-	-	-
Revaluation of Freehold Properties	-	-	-	-	-	-	-	-
Crystallisation of revaluation surplus	-	(89)	-	-	89	-	-	-
Balance as at 30 June 2024	<u>91,295</u>	<u>32,760</u>	<u>-</u>	<u>(2,100)</u>	<u>(9,372)</u>	<u>112,583</u>	<u>28,416</u>	<u>140,999</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2024

	CURRENT YEAR TO DATE 30 June 2024 RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED 30 June 2023 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(3,406)	(4,293)
Adjustments for:-		
Depreciation of property and equipment	161	161
Unrealised (gain)/loss on foreign exchange	(1)	(3)
Interest expense	140	7
Interest income	(60)	(158)
Operating profit/(loss) before working capital changes	(3,165)	(4,285)
Decrease/(Increase) in inventories	239	(310)
Decrease/(Increase) in receivables	(335)	(499)
(Decrease)/Increase in payables	1,867	(1,402)
Cash used in operations	(1,394)	(6,496)
Interest paid	(140)	(7)
Net income tax (paid)/refunded	1	(1)
NET CASH USED IN OPERATING ACTIVITIES	(1,534)	(6,503)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	60	158
Purchase of property and equipment	(4)	(6)
Increase in plantation expenditure	(50)	(54)
NET CASH FROM INVESTING ACTIVITIES	5	98
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of FD with licensed banks	1,600	(3,000)
Issurance of new share capital	-	9,866
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	1,600	6,866
NET CHANGE IN CASH AND CASH EQUIVALENTS	71	461
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	1	3
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	863	341
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	935	804
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	2,900	5,500
REPO	-	400
Cash and bank balances	935	404
	3,835	6,304
Less : Fixed deposits pledged with licensed banks	(2,900)	(5,500)
	935	804

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.