

**COMPUGATES HOLDINGS BERHAD**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2024**

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 31 March 2024 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31 Mar 2024	CORRESPONDING QUARTER ENDED 31 Mar 2023	CURRENT YEAR TO DATE 31 Mar 2024	CORRESPONDING PERIOD ENDED 31 Mar 2023
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
REVENUE	5,351	1,790	5,351	1,790
COST OF SALES	<u>(5,277)</u>	<u>(1,793)</u>	<u>(5,277)</u>	<u>(1,793)</u>
GROSS PROFIT	74	(3)	74	(3)
OTHER INCOME	32	110	32	110
SALES AND MARKETING EXPENSES	(52)	(10)	(52)	(10)
ADMINISTRATIVE EXPENSES	(1,746)	(2,480)	(1,746)	(2,480)
OTHER EXPENSES	(81)	(74)	(81)	(74)
FINANCE COSTS	(113)	(5)	(113)	(5)
PROFIT / (LOSS) BEFORE TAXATION	<u>(1,885)</u>	<u>(2,461)</u>	<u>(1,885)</u>	<u>(2,461)</u>
TAX EXPENSE	13	13	13	13
PROFIT / (LOSS) AFTER TAXATION	<u>(1,873)</u>	<u>(2,448)</u>	<u>(1,873)</u>	<u>(2,448)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Total other comprehensive (loss)/income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(1,873)</u>	<u>(2,448)</u>	<u>(1,873)</u>	<u>(2,448)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,770)	(2,392)	(1,770)	(2,392)
Non-controlling Interests	<u>(103)</u>	<u>(56)</u>	<u>(103)</u>	<u>(56)</u>
	<u>(1,873)</u>	<u>(2,448)</u>	<u>(1,873)</u>	<u>(2,448)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,770)	(2,392)	(1,770)	(2,392)
Non-controlling Interests	<u>(103)</u>	<u>(56)</u>	<u>(103)</u>	<u>(56)</u>
	<u>(1,873)</u>	<u>(2,448)</u>	<u>(1,873)</u>	<u>(2,448)</u>
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.03)	(0.03)	(0.05)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2024**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 31 Mar 2024	AS AT PRECEDING FINANCIAL YEAR ENDED 31 Dec 2023
Note	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	16,720	16,797
Plantation expenditure	2,437	2,412
Land held for property development	93,629	93,629
	<u>112,786</u>	<u>112,837</u>
<b>CURRENT ASSETS</b>		
Inventories	50,652	50,800
Receivables	10,495	10,387
Tax refundable	4	4
REPO	500	500
Deposits with licensed banks	4,000	4,500
Cash and cash equivalents	1,004	363
	<u>66,656</u>	<u>66,554</u>
<b>TOTAL ASSETS</b>	<u>179,442</u>	<u>179,391</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	91,295	91,295
Revaluation reserve	32,805	32,849
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	(7,956)	(6,230)
<b>Equity attributable to owners of the Parent</b>	<u>114,044</u>	<u>115,814</u>
Non-controlling interests	28,462	28,565
<b>TOTAL EQUITY</b>	<u>142,507</u>	<u>144,379</u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	13,871	13,884
Long-term borrowings	1,087	1,256
	<u>14,959</u>	<u>15,140</u>
<b>CURRENT LIABILITIES</b>		
Payables	21,977	19,872
	<u>21,977</u>	<u>19,872</u>
<b>TOTAL LIABILITIES</b>	36,935	35,012
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>179,442</u>	<u>179,391</u>
Net Assets per share (RM)	<u>0.03</u>	<u>0.03</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 MARCH 2024**

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Retained Earning / (Accumulated Losses) RM'000			
Balance as at 1 January 2023	81,429	32,172	-	(2,100)	1,191	112,693	28,988	141,681
Total comprehensive loss	-	-	-	-	(7,600)	(7,600)	-	(7,600)
Issuance of new shares	9,866	-	-	-	-	9,866	-	9,866
Revaluation of Freehold Properties	-	856	-	-	-	856	(424)	432
Realisation of revaluation surplus	-	(178)	-	-	178	-	-	-
Balance as at 31 December 2023	<u>91,295</u>	<u>32,849</u>	<u>-</u>	<u>(2,100)</u>	<u>(6,230)</u>	<u>115,814</u>	<u>28,565</u>	<u>144,379</u>
Balance as at 1 January 2024	91,295	32,849	-	(2,100)	(6,230)	115,814	28,565	144,379
Total comprehensive loss	-	-	-	-	(1,770)	(1,770)	(103)	(1,873)
Issuance of new shares	-	-	-	-	-	-	-	-
Revaluation of Freehold Properties	-	-	-	-	-	-	-	-
Crystallisation of revaluation surplus	-	(45)	-	-	45	-	-	-
Balance as at 31 March 2024	<u>91,295</u>	<u>32,805</u>	<u>-</u>	<u>(2,100)</u>	<u>(7,956)</u>	<u>114,044</u>	<u>28,462</u>	<u>142,507</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

Company No. 200401030779 (669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 MARCH 2024**

	<b>CURRENT YEAR TO DATE 31 Mar 2024</b>	<b>CORRESPONDING PERIOD ENDED 31 Mar 2023</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(1,885)	(2,461)
Adjustments for:-		
Depreciation of property and equipment	80	74
Unrealised (gain)/loss on foreign exchange	(1)	-
Interest expense	113	5
Interest income	(32)	(110)
Operating profit/(loss) before working capital changes	(1,726)	(2,493)
Decrease/(Increase) in inventories	148	(148)
Decrease/(Increase) in receivables	(109)	(255)
(Decrease)/Increase in payables	1,936	(1,304)
<b>Cash used in operations</b>	<b>250</b>	<b>(4,201)</b>
Interest paid	(113)	(5)
Net income tax (paid)/refunded	(1)	(1)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>137</b>	<b>(4,207)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	32	110
Purchase of property and equipment	(4)	-
Increase in plantation expenditure	(25)	(25)
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>3</b>	<b>85</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Placement of FD with licensed banks	500	(4,600)
Issurance of new share capital	-	9,866
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>	<b>500</b>	<b>5,266</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>640</b>	<b>1,144</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	<b>1</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>863</b>	<b>341</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>1,504</b>	<b>1,486</b>
<b>NOTE:</b>		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	4,000	7,100
REPO	500	1,080
Cash and bank balances	1,004	406
	5,504	8,586
Less : Fixed deposits pledged with licensed banks	(4,000)	(7,100)
	1,504	1,486

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.