

Compugates Holdings Berhad
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS (“FRS”) 134

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with Malaysian Financial Reporting Standards (“MFRSs”), International Financing Reporting Standard (“IFRSs”) and the requirement of the Companies Act, 2016 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

2. Changes in Accounting Policies

The accounting policies adopted in this interim financial report are consistent with the audited consolidated financial statements for the financial year ended 31 December 2022.

The Group and the Company adopted the amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2022.

The initial application of the amendments/improvement to standards did not have a material impact on the financial statements of the Group and of the Company.

Standards issued but not yet effective

The Group and the Company have not applied early the following MFRS that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group and the Company:

MFRS and amendments to MFRS effective 1 January 2023:

Amendments to MFRS 4*	Insurance Contracts- Extension of the Temporary Exemption from Applying MFRS 9
MFRS 17* and amendments to MFRS 17*	Insurance Contracts and Amendments to MFRS 17 Insurance Contract
Amendments to MFRS 17*	Initial Application of MFRS 17 and MFRS 19 - Comparative Information
Amendments to MFRS 101	Presentation of Financial Statements: Classification of Liabilities as Current or Non-current

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Standards issued but not yet effective (Cont'd)

Amendments to MFRS 101	Presentation of Financial Statements: Disclosure of Accounting Policies
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors- Definition of Accounting Estimated
Amendments to MFRS 112	Income taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction

MFRSs and amendments to MFRSs effective 1 January 2024:-

Amendments to MFRS 16*	Lease liability in a sale and Leaseback
Amendments to MFRS 112*#	Presentation of Financial Statements – Non-current Liabilities with Covenants

Amendments to MFRSs - effective date deferred indefinitely:

Amendments to MFRS 10 and 128*#	Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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* Not applicable to the Company's operation

Not applicable to the Group's operations

The Group and the Company intend to adopt these new and amended standards, if applicable, when they become effective. The initial application of the above standards and amendments are not expected to have any material financial impact to the financial statements of the Group and the Company.

3. Status of Audit Opinions

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not subject to any qualification.

4. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review and financial year-to-date.

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5. Seasonal or Cyclical Factors

The demand for certain imaging and information technology products are seasonal in nature and the sales of these products are usually higher towards the end of the financial year due to festive seasons.

6. Nature and Amount of Changes in Estimates

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in current quarter under review and financial year-to-date.

7. Debt and Equity Securities

There were no issuances, repurchases or repayments of debt and equity securities during the current quarter under review and financial year-to-date.

8. Dividends Paid

There were no dividends paid during the current quarter under review and financial year-to-date.

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9. Segmental Information (Analysis by business nature of the Group Results)

	Current Year Quarter Ended 30 Jun 2023 RM'000	Corresponding Quarter Ended 30 Jun 2022 RM'000	Current Year To Date 30 Jun 2023 RM'000	Corresponding Period Ended 30 Jun 2022 RM'000
SEGMENT REVENUE				
Trading & Service	3,758	1,591	5,548	3,304
Agriculture & Energy	103	-	103	1
Property	-	-	-	-
	3,861	1,591	5,651	3,305
Inter-segment sales	-	-	-	-
TOTAL	3,861	1,591	5,651	3,305
	Current Year Quarter Ended 30 Jun 2023 RM'000	Corresponding Quarter Ended 30 Jun 2022 RM'000	Current Year To Date 30 Jun 2023 RM'000	Corresponding Period Ended 30 Jun 2022 RM'000
SEGMENT RESULTS				
Trading & Service	(767)	(762)	(1,857)	(1,322)
Agriculture & Energy	(1,052)	(695)	(2,410)	(1,387)
Property	-	-	-	-
	(1,819)	(1,457)	(4,267)	(2,709)

The Group registered revenue of approximately RM 3.9 million for the quarter ended 30 June 2023, which was approximately RM 2.3 million higher as compared to the preceding corresponding quarter ended 30 June 2022 of approximately RM 1.6 million.

10. Changes in Contingent Liabilities and Contingent Assets

There were no changes in the contingent liabilities and assets of the Group since the last audited date of the statement of financial position.

11. Significant Related Party Transactions

There were no recurrent related party transactions enter during the current quarter under review and financial year-to-date.

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12. Effect of Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

13. Significant Subsequent Events

There were no significant subsequent event as of 30 June 2023.

14. Capital Commitment

The Group has no capital commitment as of 30 June 2023.

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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

15. Detailed Performance Analysis

	Individual Period (2nd quarter)				Cumulative Period			
	Current Year Quarter	Preceding Year Correspond- ing Quarter	Changes		Current Year To Date	Preceding Year Correspond- ing Period	Changes	
	30 Jun 2023	30 Jun 2022	RM	%	30 Jun 2023	30 Jun 2022	RM	%
Revenue	3,861	1,591	2,270	142.7	5,651	3,305	2,346	70.9
Operating Losses	(1,829)	(1,460)	(369)	25.2	(4,286)	(2,720)	(1,566)	57.6
Loss Before Interest & Tax	(1,829)	(1,460)	(369)	25.2	(4,286)	(2,720)	(1,566)	57.6
Loss Before Tax	(1,831)	(1,470)	(361)	24.6	(4,293)	(2,735)	(1,558)	56.9
Loss After tax	(1,819)	(1,457)	(362)	24.8	(4,267)	(2,709)	(1,558)	57.5
Loss attributable to ordinary equity holder of the parent	(1,775)	(1,417)	(358)	25.3	(4,167)	(2,625)	(1,542)	58.7

The Group registered revenue of approximately RM 3.9 million for the current quarter ended 30 June 2023, which was approximately RM 2.3 million higher as compared to the preceding corresponding quarter ended 30 June 2022 of approximately RM 1.6 million. The increased in revenue mainly contributed by higher turnover in IT hardware and related products as a result of constant marketing campaign.

The Group recorded a loss before taxation (“LBT”) during the current quarter ended 30 June 2023 of approximately RM 1.8 million, which was approximately RM 0.4 million higher as compared to the preceding year corresponding quarter ended 30 June 2022 of approximately RM 1.5 million. The higher LBT was mainly due to higher administrative expenses.

The Group recorded a loss after taxation (“LAT”) during the current quarter ended 30 June 2023 of approximately RM 1.8 million, which was approximately RM 0.4 million higher as compared to the preceding year corresponding quarter ended 30 June 2022 of approximately RM 1.5 million. The underlying factors for higher LAT are similar to the explanation mentioned above for LBT.

The Group registered revenue of approximately RM 5.7 million for the current year to date ended 30 June 2023, which was approximately RM 2.3 million higher as compared to the preceding year to date ended 30 June 2022 of approximately RM 3.3 million. The increased in revenue mainly contributed by higher turnover in IT hardware and related products.

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15. Detailed Performance Analysis (cont'd)

The Group recorded a LBT during the current year to date ended 30 June 2023 of approximately RM 4.3 million, which was approximately RM 1.6 million higher as compared to the preceding year to date ended 30 June 2022 of approximately RM 2.7 million. The higher LBT was mainly attributable to increase of administrative expenses.

The Group recorded a LAT during the current year to date ended 30 June 2023 of approximately RM 4.3 million, which was approximately RM 1.6 million higher as compared to the preceding year to date ended 30 June 2022 of approximately RM 2.7 million. The underlying factors for higher LAT are same with the explanation mentioned above for year to date LBT.

	Current Quarter	Immediate Preceding Quarter	Changes	
			RM	%
	30 Jun 2023	31 Mar 2023		
Revenue	3,861	1,790	2,071	115.7
Operating Losses	(1,829)	(2,456)	627	25.5
Loss Before Interest & Tax	(1,829)	(2,456)	627	25.5
Loss Before Tax	(1,831)	(2,461)	630	25.5
Loss After tax	(1,819)	(2,448)	629	25.7
Loss attributable to ordinary equity holder of the parent	(1,775)	(2,392)	617	25.8

The Group registered revenue of approximately RM 3.9 million for the quarter ended 30 June 2023, which was approximately RM 2.1 million higher as compared to the immediate preceding quarter ended 31 March 2023 of approximately RM 1.8 million. The revenue increased mainly due to the higher revenue contribution from IT and Services segment.

The Group recorded a LBT of approximately RM 1.8 million for the quarter ended 30 June 2023, which was approximately RM 0.6 million lower as compared to the immediate preceding quarter ended 31 March 2023 of approximately RM 2.5 million. The lower LBT for current quarter was mainly due to cost saving in relation to administrative expenses.

The Group recorded a LAT of approximately RM 1.8 million for the quarter ended 30 June 2023, which was approximately lower by RM 0.6 million as compared to the immediate preceding quarter ended 31 March 2023 of approximately RM 2.4 million. The factors leading to lower LAT for the current quarter are identical to those factors mentioned above for the current quarter LBT.

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16. Current Year Prospect

The Board is of the view that, barring any unforeseen circumstances, the trading and distribution business is expected to remain very challenging given the competitive market environment. To bolster the effects, the Company is expanding its sale and marketing channels by leveraging into e-commerce platforms.

Currently, the Company is primarily focused on ensuring the smooth facilitation of phase 1 of the joint development of land which involves the development of 418 units of houses, 278 units of Rumah Selangorku and other relevant residential infrastructure. Phase 1 of the Joint-Venture Agreement (“JVA”) Development is expected to commence sales in the second half of 2023 once the earthworks stage is completed and upon successful sales, the Group will receive its Phase 1 GDV Entitlement, which is approximately RM46.00 million or 20.00% of the GDV of phase 1 of the GDV Development (i.e. RM 230 million).

Additionally, the Company's agarwood plantation spans over 54 acres of land in Kuala Kangsar, Perak, which houses approximately 20,312 agarwood trees. Upon the successful process of inoculation on the 20 agarwood trees and collaboration with Mega Agarwood Trading (M) Sdn Bhd (“MATMSB”), Loh Kim Yong (“KY Loh”) and Yeo Tien Kiong (“TK Yeo”) this may provide the Company with a window to further expand its agarwood capacity. The Board opines that such expansion may contribute positively to the future earnings of the Company and thus, improving the financial performance and financial position of the Company moving forward.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes on the variance of actual profit and forecast profit and on shortfall in profit guarantee are not applicable.

18. Tax Expense

	Current Year Quarter Ended 30 Jun 2023 RM'000	Corresponding Quarter Ended 30 Jun 2022 RM'000	Current Year To Date 30 Jun 2023 RM'000	Corresponding Period Ended 30 Jun 2022 RM'000
Current tax expense:				
- for the quarter	-	-	-	-
Deferred taxation				
- Origination and reversal of temporary differences	(13)	(13)	(26)	(26)
	<u>(13)</u>	<u>(13)</u>	<u>(26)</u>	<u>(26)</u>

The Group's recognised tax expense despite loss before taxation mainly due to certain expenses being disallowed for taxation purposes, and losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries.

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19. Status of Corporate Proposals

On 31 March 2023, UOB Kay Hian Securities (M) Sdn Bhd had on behalf of the Board of Directors ("Board") of Compugates Holdings Berhad ("CHB") announced that the Company intends to undertake the following:-

i. proposed diversification of the existing business of CHB and its subsidiaries ("CHB Group" or "Group") to include property development business ("Proposed Diversification into Property Development"); and

ii. proposed diversification of the existing business of the Group to include agarwood plantation business ("Proposed Diversification into Agarwood Plantation")

(collectively referred to as the "Proposed Diversifications").

On 15 May 2023, the Board of CHB disclosed the circular of the Proposed Diversifications via Bursa's platform for stakeholders review.

On 30 May 2023, the Board of CHB disclosed announce that all the Ordinary Resolutions as set out in the Notice of Extraordinary General Meeting ("EGM") dated 15 May 2023 was duly passed by the shareholders by way of poll at the EGM of CHB held on 30 May 2023.

20. Utilisation of proceed

i. Private Placement of up to 20% of the issued shares, involving up to 763,940,372 new CHB Shares ("Placement Shares") was approved by the shareholders of CHB at an extraordinary general meeting held on 4 February 2022 ("Proposed Private Placement").

Bursa Securities had, vide its letter dated 4 January 2022, resolved to approve the listing and quotation for up to 763,940,372 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 23 March 2022, the Private Placement was deemed completed with the listing of 763,940,372 new CHB Shares raising total gross proceeds of RM6.88 million. The details and status of the utilisation of proceeds are as follows:

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20. Utilisation of proceed (Con't)

Detail of utilisation	Approved Limit	Proceed Raised	Actual Utilisation	Balance
	RM	RM	RM	RM
Working capital requirements	8,802,000.00	4,600,463.35	4,204,223.18	396,240.17
Purchase of Integrated Water Supply Scheme	2,200,000.00	2,200,000.00	-	2,200,000.00
Expenses for private placement exercise	75,000.00	75,000.00	67,476.84	7,523.16
Total	11,077,000.00	6,875,463.35	4,271,700.02	2,603,763.33

- ii. Private Placement of up to 20% of the issued shares, involving up to 916,728,447 new Placement Shares was approved by the shareholders of CHB at an extraordinary general meeting held on 23 December 2022 ("Proposed Private Placement").

Bursa Securities had, vide its letter dated 22 November 2022, resolved to approve the listing and quotation for up to 916,728,447 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 23 February 2023, the Private Placement was deemed completed with the listing of 916,728,447 new CHB Shares raising total gross proceeds of RM 9.87 million. The details and status of the utilisation of proceeds are as follows:

Detail of utilisation	Approved Limit	Proceed Raised	Actual Utilisation	Balance
	RM	RM	RM	RM
Working capital requirements	10,655,834.03	8,145,988.02	7,620,726.48	525,261.54
Repayment to Lead Developers for construction costd of the Access Road	1,600,000.00	1,600,000.00	-	1,600,000.00
Expenses for private placement exercise	120,000.00	120,000.00	120,000.00	-
Total	12,375,834.03	9,865,988.02	7,740,726.48	2,125,261.54

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21. Borrowings and Debt Securities

The Group's borrowings denominated in RM are as follows:

	As at 30 Jun 2023 RM'000	As at 31 Dec 2022 RM'000
Long and Short term borrowings – unsecured		
- Loans from director /Chief Executive Officer/person related to director/ bank	44	954

22. Realised and Unrealised (Losses)/Profit Disclosure

	As at 30 Jun 2023 RM'000	As at 31 Dec 2022 RM'000
Total accumulated losses of Compugates Holdings Berhad and subsidiaries:		
Realised	(129,888)	(125,712)
Unrealised	94,343	94,345
	(35,545)	(31,367)
Less: Consolidation adjustments	32,658	32,558
Total retained earnings	(2,887)	1,191

23. Material Litigation

Compugates Development and Mining Sdn Bhd (“CDMSB”) had on 18 August 2015 entered into a joint venture agreement (“MUSB JVA”) with Main Uptown Sdn Bhd (“MUSB”), as the developer, for the joint development of a parcel of leasehold land owned by CDMSB identified as H.S. (D) 13828, PT 26800, Mukim of Dengkil, District of Sepang, Selangor Darul Ehsan, measuring approximately 154,990 square metres (“MUSB JV Land”) into a mixed development. On 13 December 2017, CDMSB received a letter from Lembaga Lebuhraya Malaysia informing that based on the land acquisition plan received from MEX II Sdn Bhd, the MUSB JV Land is affected by the construction of Lebuhraya MEX2. Subsequently, on 15 October 2018, CDMSB received a compensation offer of RM9,397,400.00 (“Compensation Sum”) for the compulsory acquisition of 0.9892 hectares of the land which was part of the MUSB JV Land and a further sum of RM750,014.25 for incidental costs payable to CDMSB, which CDMSB accepted with objection. The Compensation Sum was paid to the Shah Alam High Court by the land administrator as there was a caveat lodged on the MUSB JV Land by MUSB pursuant to the MUSB JVA.

On 26 March 2019, CDMSB filed an originating summons against MUSB at the Shah Alam High Court for a declaration that CDMSB was entitled to the full Compensation Sum

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23. Material Litigation (Con't)

and for the entire Compensation Sum to be released to CDMSB. In the meantime, CDMSB had on 8 May 2019 served a notice on MUSB to formally terminate the MUSB JVA as MUSB had failed to comply with the terms of the MUSB JVA but MUSB was insisting that though it failed to comply with the conditions precedent, the MUSB JVA was still on-going. The CDMSB's originating summons against MUSB in Shah Alam High Court had been converted to a writ by order of the Court and a writ of claims had been filed on 31 October 2019.

The full trial for the matter had been completed on 13 January 2022 and the Shah Alam High Court had ruled in favor of CDMSB and declared that CDMSB was entitled to the whole Compensation Sum of RM9,397,400.00 in respect of the land acquisition of 0.9892 hectares of land and that the MUSB JVA is terminated, not valid and binding. The sum of RM3,000,000.00 from the deposit paid by MUSB is forfeited as liquidated damages and the balance sum of RM2,000,000.00 paid under the MUSB JVA is to be refunded before

or on 21 February 2022 and 5% interest per annum will be imposed from 22 February 2022 if there is a failure to refund. The private caveat is to be removed/ cancelled immediately and the counter claim is dismissed with cost of RM30,000.00 to be paid by MUSB to CDMSB.

On 28 January 2022, MUSB had filed an appeal to the Court of Appeal against part of the decision made by High Court of Malaya at Shah Alam on 13 January 2022 ("**Court Order**"). On 31 January 2022, MUSB also filed a stay of execution of the Court Order dated 13 January 2022 until the disposal of their appeal against this decision.

In respect of the application of stay of judgement dated 13 January 2022.

Subsequently on 10 June 2022, the High Court of Malaya at Shah Alam had ordered that the whole compensation sum of RM 9,397,400.00 to be deposited into an interest bearing account in MBB under the High Court of Shah Alam until the disposal of MUSB appeal (No-B-02(NCvC)-(W)-209-02/2022). No order for stay of Order dated 13 January 2022 was granted by the High Court.

In respect of the full Appeal at the Court of Appeal (No-B-02(NCvC)-(W)-209-02/2022) and Ad Interim Motion for stay of execution of Order dated 13 January 2022 filed by MUSB to the Court of Appeal.

The Court of Appeal has fixed the hearing of the full appeal on 24 July 2023.

MUSB too filed for an ad interim stay to the Court of Appeal pending the disposal of the full appeal at the Court of Appeal. The hearing for the ad interim stay was dismissed with costs of RM5,000.00 at the Court of Appeal.

In respect of Originating Summons (No. BA24-NCvC-777-05/2022) filed by CDMSB for whole compensation to be paid out to CDMSB as per Order dated 13 January 2022 or alternatively the whole compensation be deposited in an interest bearing account

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23. Material Litigation (Con't)

Further, relying on Court Order dated 13 January 2022, CDMSB vide Originating Summons (No. BA-24(NCvC)-777-05/2022) filed an action against MUSB and Pentadbir Tanah Daerah Sepang for among others that the whole compensation sum of RM 9,397,400.00 to be paid to CDMSB pursuant to High Court Order dated 13 January 2022

or alternatively, that the whole compensation be deposited into an interest bearing account in MBB pending appeal.

The matter was heard on 12 October 2022 wherein it was ordered that the whole compensation sum of RM 9,397,400.00 to be deposited into an interest bearing account in MBB under the High Court of Shah Alam until the disposal of MUSB appeal (No-B-02(NCvC)-(W)-209-02/2022).

Originating Summons BA-24NCVC-1150-07/2022 at Shah Alam High Court

MUSB filed a second private caveat vide Submission No. 18351/2022 registered on 20 April 2022 on the land pending the disposal of their appeal to the Court of Appeal. CDMSB filed this originating summons for removal of the caveat and the matter was heard on 19 October 2022 wherein it was ordered that the 2nd private caveat to be removed and that the registrar is authorised to cancel the entry of the 2nd private caveat with cost of RM 5,000.00 to be paid by MUSB to CDMSB. The caveat have been removed on 7 November 2022.

MUSB filed an application for stay of the execution of the order dated 19 October 2022 and the matter was fixed for hearing on 15 November 2022. On 15 November 2022, the High Court ordered an ad interim injunction until 2 December 2022 preventing CDMSB from disposing or entering any encumbrances on the land until 2 December 2022 with costs in the cause pending the full hearing of this stay application. On 2 December 2022, the stay application was further adjourned to 14 December 2022 for parties to put in their written submissions and the ad interim injunction granted on 15 November 2022 was extended to 14 December 2022.

On 14 December 2022, the High Court granted a stay of order for order dated 19 October 2022 until the disposal of the Defendant's appeal and an injunction preventing CDMSB from disposing or entering any encumbrances on the land until the disposal of the appeal to the Court of Appeal which stem from the Originating Summons dated 18 July 2022 (B-02(NCvC)(A)-2029-10/2022) with costs in the cause.

MUSB has filed an appeal to the Court of Appeal against order dated 19 October 2022 (removal of private caveat) vide B-02(NCvC)(A)-2029-10/2022 and the matter is fixed for case management on 6 October 2023 and full hearing 20 October 2023. Parties are to file in the respective written submission on or by 5 October 2023.

CDMSB filed an appeal to the Court of Appeal B-02(IM)(NCVC)-53-01/2023 against the order dated 14 December 2022 granting a stay of order dated 19 October 2022 and ad interim injunction preventing disposal or causing any encumbrance to be entered on the said Land and the matter is fixed for case management on 21 August 2023 and full hearing on 4 September 2023, the full appeal is fixed for hearing on 4 September 2023 and the next case management is fixed on 21 August 2023. Parties are to file in the respective written submission on or by 20 August 2023.

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24. Dividend

The Board does not recommend any dividend for the quarter ended 30 June 2023.

25. Profit / (Loss) per Share

The profit / (loss) per share is calculated by dividing the Group's loss attributable to equity holders of the parent for the financial period over the number of ordinary shares in issue during the financial period as follows:-

	Current Year Quarter Ended 30 Jun 2023	Corresponding Quarter Ended 30 Jun 2022	Current Year To Date 30 Jun 2023	Corresponding Period Ended 30 Jun 2022
Profit / (loss) attributable to equity holders of parent (RM'000)	(1,775)	(1,417)	(4,167)	(2,625)
Number of ordinary shares in issue ('000) (FY2016:RM0.10) each	4,958,870	4,026,908	4,958,870	4,026,908
Basic profit / (loss) per share (sen)	(0.04)	(0.04)	(0.08)	(0.07)

The diluted profit / (loss) per share is equivalent to basic profit / (loss) per share as there were no potential ordinary shares outstanding which are dilutive in nature at the end of reporting period.

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26. Loss before taxation

Loss before taxation includes the following items:-

	Current Year Quarter Ended 30 Jun 2023 RM'000	Corresponding Quarter Ended 30 Jun 2022 RM'000	Current Year To Date 30 Jun 2023 RM'000	Corresponding Period Ended 30 Jun 2022 RM'000
Bad debts written off	-	-	-	1,362
Depreciation of property and equipment	87	73	161	146
Gain on disposal of available-for-sale on foreign exchange	(3)	(1)	(3)	(1)
Write-back of impairment loss on trade receivables	-	-	-	(1,362)
Interest expense	2	10	7	15
Interest income	(48)	(25)	(158)	(25)

Save as disclosed above, the other items as required under Appendix 9B Part A (1B) of the Main Market Listing Requirements of Bursa Securities are not applicable.

Note:

* *Less than RM500*

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27. Authorisation

This interim financial report for the financial period ended 30 June 2023 has been seen and approved by the Board of the Company on 29 August 2023 for release to the Bursa Securities.

By Order of the Board
Chang Ngee Chuang
Hew Chee Hau
Company Secretaries

Date: 29 August 2023