

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2023

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 June 2023 are as follows:-

| NOTE | INDIVIDUAL PERIOD | | CUMULATIVE PERIOD | |
|---|---|--|---|---|
| | CURRENT YEAR QUARTER ENDED 30 June 2023 | CORRESPONDING QUARTER ENDED 30 June 2022 | CURRENT YEAR TO DATE 30 June 2023 | CORRESPONDING PERIOD ENDED 30 June 2022 |
| | RM'000 (Unaudited) | RM'000 (Audited) | RM'000 (Unaudited) | RM'000 (Audited) |
| REVENUE | 3,861 | 1,591 | 5,651 | 3,305 |
| COST OF SALES | <u>(3,861)</u> | <u>(1,630)</u> | <u>(5,654)</u> | <u>(3,295)</u> |
| GROSS PROFIT | (0) | (39) | (3) | 10 |
| OTHER INCOME | 48 | 94 | 158 | 1,550 |
| SALES AND MARKETING EXPENSES | (25) | (11) | (35) | (22) |
| ADMINISTRATIVE EXPENSES | (1,765) | (1,430) | (4,245) | (2,749) |
| OTHER EXPENSES | (87) | (73) | (161) | (1,508) |
| FINANCE COSTS | (2) | (10) | (7) | (15) |
| PROFIT / (LOSS) BEFORE TAXATION | <u>(1,831)</u> | <u>(1,470)</u> | <u>(4,293)</u> | <u>(2,735)</u> |
| TAX EXPENSE | 13 | 13 | 26 | 26 |
| PROFIT / (LOSS) AFTER TAXATION | <u>(1,819)</u> | <u>(1,457)</u> | <u>(4,267)</u> | <u>(2,709)</u> |
| OTHER COMPREHENSIVE INCOME / (LOSS) | | | | |
| Item that will not reclassified subsequently to profit or loss: | | | | |
| - Revaluation of properties | - | - | - | - |
| Total other comprehensive (loss)/income, net of tax | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL COMPREHENSIVE INCOME / (LOSS) | <u>(1,819)</u> | <u>(1,457)</u> | <u>(4,267)</u> | <u>(2,709)</u> |
| INCOME / (LOSS) ATTRIBUTABLE TO: | | | | |
| Owners of the Parent | (1,775) | (1,417) | (4,167) | (2,625) |
| Non-controlling Interests | <u>(43)</u> | <u>(40)</u> | <u>(100)</u> | <u>(85)</u> |
| | <u>(1,819)</u> | <u>(1,457)</u> | <u>(4,267)</u> | <u>(2,709)</u> |
| TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO: | | | | |
| Owners of the Parent | (1,775) | (1,417) | (4,167) | (2,625) |
| Non-controlling Interests | <u>(43)</u> | <u>(40)</u> | <u>(100)</u> | <u>(85)</u> |
| | <u>(1,819)</u> | <u>(1,457)</u> | <u>(4,267)</u> | <u>(2,709)</u> |
| PROFIT / (LOSS) PER SHARE (SEN) | 25 | (0.04) | (0.04) | (0.07) |

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

| | (Unaudited) | (Audited) |
|---|--|---|
| | AS AT END OF CURRENT YEAR QUARTER ENDED 30 June 2023 | AS AT PRECEDING FINANCIAL YEAR ENDED 31 December 2022 |
| Note | RM'000 | RM'000 |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property and equipment | 15,887 | 16,042 |
| Plantation expenditure | 2,367 | 2,313 |
| Land held for property development | 93,629 | 93,629 |
| | <u>111,884</u> | <u>111,984</u> |
| CURRENT ASSETS | | |
| Inventories | 50,623 | 50,314 |
| Receivables | 10,335 | 9,836 |
| Tax refundable | 26 | 25 |
| REPO | 400 | 200 |
| Deposits with licensed banks | 5,500 | 2,500 |
| Cash and cash equivalents | 404 | 141 |
| | <u>67,288</u> | <u>63,016</u> |
| TOTAL ASSETS | <u>179,172</u> | <u>175,001</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share capital | 91,295 | 81,429 |
| Revaluation reserve | 32,083 | 32,172 |
| Premium on acquisition of non-controlling interests | (2,100) | (2,100) |
| Retained Earning/(Accumulated losses) | (2,887) | 1,191 |
| Equity attributable to owners of the Parent | <u>118,392</u> | <u>112,693</u> |
| Non-controlling interests | 28,889 | 28,988 |
| TOTAL EQUITY | <u>147,280</u> | <u>141,681</u> |
| NON-CURRENT LIABILITIES | | |
| Deferred tax liabilities | 13,695 | 13,721 |
| Long-term borrowings | 1,735 | 1,740 |
| | <u>15,430</u> | <u>15,461</u> |
| CURRENT LIABILITIES | | |
| Payables | 16,461 | 17,859 |
| | <u>16,461</u> | <u>17,859</u> |
| TOTAL LIABILITIES | 31,892 | 33,320 |
| TOTAL EQUITY AND LIABILITIES | <u>179,172</u> | <u>175,001</u> |
| Net Assets per share (RM) | <u>0.02</u> | <u>0.03</u> |

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2023

| Note | Attributable to Owners of the Company | | | | | Total RM'000 | Non-controlling Interests RM'000 | Total Equity RM'000 |
|-------------------------------------|---------------------------------------|----------------------------------|--|--|--|-----------------|--|---------------------------|
| | Share Capital RM'000 | Revaluation Reserve RM'000 | Exchange Fluctuation Reserve RM'000 | Premium on Acquisition of Non-controlling Interests RM'000 | Retained Earning / (Accumulated Losses) RM'000 | | | |
| Balance as at 1 January 2022 | 74,554 | 30,998 | - | (2,100) | 8,592 | 112,044 | 29,166 | 141,210 |
| Total comprehensive loss | - | - | - | - | (7,579) | (7,579) | (177) | (7,756) |
| Issuance of new shares | 6,875 | - | - | - | - | 6,875 | - | 6,875 |
| Revaluation of Leasehold Properties | - | 1,353 | - | - | - | 1,353 | - | 1,353 |
| Realisation of revaluation surplus | - | (178) | - | - | 178 | - | - | - |
| Balance as at 31 December 2022 | <u>81,429</u> | <u>32,172</u> | <u>-</u> | <u>(2,100)</u> | <u>1,191</u> | <u>112,693</u> | <u>28,988</u> | <u>141,681</u> |
| Balance as at 1 January 2023 | 81,429 | 32,172 | - | (2,100) | 1,191 | 112,693 | 28,988 | 141,681 |
| Total comprehensive loss | - | - | - | - | (4,167) | (4,167) | (100) | (4,267) |
| Issuance of new shares | 9,866 | - | - | - | - | 9,866 | - | 9,866 |
| Realisation of revaluation surplus | - | (89) | - | - | 89 | - | - | - |
| Balance as at 30 June 2023 | <u>91,295</u> | <u>32,083</u> | <u>-</u> | <u>(2,100)</u> | <u>(2,887)</u> | <u>118,392</u> | <u>28,889</u> | <u>147,280</u> |

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2023

| | CURRENT YEAR TO DATE 30 June 2023 RM'000 (Unaudited) | CORRESPONDING PERIOD ENDED 30 June 2022 RM'000 (Audited) |
|--|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Loss before taxation | (4,293) | (2,735) |
| Adjustments for:- | | |
| Bad debts written off | - | 1,362 |
| Depreciation of property and equipment | 161 | 146 |
| Unrealised (gain)/loss on foreign exchange | (3) | (1) |
| Write-back of impairment loss on trade receivables | - | (1,362) |
| Interest expense | 7 | 15 |
| Interest income | (158) | (25) |
| Operating profit/(loss) before working capital changes | (4,285) | (2,600) |
| Decrease/(Increase) in inventories | (310) | (176) |
| Decrease/(Increase) in receivables | (499) | (127) |
| (Decrease)/Increase in payables | (1,402) | 757 |
| Cash used in operations | (6,496) | (2,145) |
| Interest paid | (7) | (15) |
| Net income tax (paid)/refunded | (1) | (1) |
| NET CASH USED IN OPERATING ACTIVITIES | (6,503) | (2,161) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest received | 158 | 25 |
| Purchase of property and equipment | (6) | (13) |
| Increase in plantation expenditure | (54) | (48) |
| NET CASH FROM INVESTING ACTIVITIES | 98 | (35) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Placement of FD with licensed banks | (3,000) | (4,500) |
| Issurance of new share capital | 9,866 | 6,875 |
| NET CASH (USED IN)/FROM FINANCING ACTIVITIES | 6,866 | 2,375 |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | 460 | 179 |
| EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS | 3 | 1 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD | 341 | 457 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD | 804 | 638 |
| NOTE: | | |
| Cash and cash equivalents comprise: | | |
| Deposits placed with licensed banks | 5,500 | 4,500 |
| REPO | 400 | - |
| Cash and bank balances | 404 | 638 |
| | 6,304 | 5,138 |
| Less : Fixed deposits pledged with licensed banks | (5,500) | (4,500) |
| | 804 | 638 |

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.