

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 September 2022 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED	CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	CORRESPONDING PERIOD ENDED
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
REVENUE	1,289	3,443	4,595	6,788
COST OF SALES	(1,334)	(3,440)	(4,629)	(6,676)
GROSS PROFIT	(44)	3	(34)	112
OTHER INCOME	113	178	1,663	394
SALES AND MARKETING EXPENSES	(9)	(21)	(31)	(46)
ADMINISTRATIVE EXPENSES	(1,119)	(1,676)	(3,868)	(4,946)
OTHER EXPENSES	(96)	(69)	(1,604)	(216)
FINANCE COSTS	(8)	(0)	(24)	(1,287)
PROFIT / (LOSS) BEFORE TAXATION	(1,163)	(1,586)	(3,897)	(5,989)
TAX EXPENSE	13	13	38	38
PROFIT / (LOSS) AFTER TAXATION	(1,150)	(1,573)	(3,859)	(5,951)
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Total other comprehensive (loss)/income, net of tax	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS)	(1,150)	(1,573)	(3,859)	(5,951)
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,108)	(1,406)	(3,732)	(5,630)
Non-controlling Interests	(42)	(166)	(127)	(321)
	(1,150)	(1,572)	(3,859)	(5,951)
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,108)	(1,406)	(3,732)	(5,630)
Non-controlling Interests	(42)	(166)	(127)	(321)
	(1,150)	(1,572)	(3,859)	(5,951)
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.03)	(0.05)	(0.18)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 September 2022	AS AT PRECEDING FINANCIAL YEAR ENDED 31 December 2021
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	14,336	14,537
Available-for-sale investments	-	-
Plantation expenditure	2,271	2,196
Investment property	-	-
Land held for property development	93,629	93,629
Other receivables	-	-
Deferred tax asset	-	-
	110,236	110,362
CURRENT ASSETS		
Inventories	50,435	50,395
Receivables	9,976	10,048
Tax refundable	25	25
REPO	500	-
Deposits with licensed banks	3,000	-
Cash and cash equivalents	485	457
	64,420	60,925
TOTAL ASSETS	174,656	171,287
EQUITY AND LIABILITIES		
EQUITY		
Share capital	81,429	74,554
Revaluation reserve	30,864	30,998
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	4,994	8,592
Equity attributable to owners of the Parent	115,187	112,043
Non-controlling interests	29,039	29,166
TOTAL EQUITY	144,226	141,209
NON-CURRENT LIABILITIES		
Deferred tax liabilities	13,306	13,345
Other Payable	-	-
Long-term borrowings	1,970	1,605
	15,276	14,950
CURRENT LIABILITIES		
Payables	15,154	15,127
Short-term borrowings	-	-
Tax Payable	-	-
	15,154	15,127
TOTAL LIABILITIES	30,430	30,078
TOTAL EQUITY AND LIABILITIES	174,656	171,287
Net Assets per share (RM)	0.03	0.03

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Retained Earning / (Accumulated Losses) RM'000			
Balance as at 1 January 2021	56,245	31,176	-	(2,100)	15,381	100,701	29,529	130,230
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(6,967)	(6,967)	(364)	(7,331)
Issuance of new shares	18,309	-	-	-	-	18,309	-	18,309
Revaluation of Land	-	-	-	-	-	-	-	-
Realisation of revaluation surplus	-	(178)	-	-	178	-	-	-
Balance as at 31 December 2021	<u>74,554</u>	<u>30,998</u>	<u>-</u>	<u>(2,100)</u>	<u>8,592</u>	<u>112,044</u>	<u>29,166</u>	<u>141,209</u>
Balance as at 1 January 2022	74,554	30,998	-	(2,100)	8,593	112,044	29,166	141,209
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(3,732)	(3,732)	(127)	(3,859)
Issuance of new shares	6,875	-	-	-	-	6,875	-	6,875
Realisation of revaluation surplus	-	(134)	-	-	134	-	-	-
Balance as at 30 September 2022	<u>81,429</u>	<u>30,864</u>	<u>-</u>	<u>(2,100)</u>	<u>4,994</u>	<u>115,187</u>	<u>29,039</u>	<u>144,226</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	CURRENT YEAR TO DATE 30 September 2022	CORRESPONDING PERIOD ENDED 30 September 2021
	RM'000 (Unaudited)	RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(3,897)	(5,989)
Adjustments for:-		
Bad debts written off	1,384	-
Depreciation of property and equipment	219	220
Amortisation of unwinding interest	-	-
Amortisation of leasehold land	-	-
PPE written off	-	-
Write off - amount due from subsidiary	-	-
Gain on disposal of land held for property development	-	-
Impairment loss on available-for-sale investments	-	-
Gain on disposal of PPE	-	-
Inventories written down	-	-
Impairment loss on:		
- trade receivables	-	-
- other receivables	-	-
Write-back of inventories written down	-	-
Inventories written off	-	-
Unrealised (gain)/loss on foreign exchange	(3)	(2)
Write-back of impairment loss on trade receivables	(1,384)	-
Interest expense	24	1,222
Interest income	(46)	(18)
Operating profit/(loss) before working capital changes	(3,703)	(4,567)
Decrease/(Increase) in inventories	(40)	(296)
Decrease/(Increase) in receivables	73	162
(Decrease)/Increase in payables	391	(11,792)
Cash used in operations	(3,279)	(16,493)
Interest paid	(24)	(1,222)
Net income tax (paid)/refunded	(1)	(1)
NET CASH USED IN OPERATING ACTIVITIES	(3,304)	(17,715)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	46	18
Purchase of property and equipment	(18)	-
Increase in plantation expenditure	(75)	(62)
Placement/(withdrawal) of fixed deposit held as security value	-	-
Proceeds from disposals of property, plant and equipment	-	-
Proceeds from disposal of subsidiary	-	-
FD pledge as security	-	-
Land held for property development	-	(1,066)
NET CASH FROM INVESTING ACTIVITIES	(47)	(1,111)
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of FD with licensed banks	(3,000)	(500)
(Repayment)/Drawdown of loan from director	-	-
Issurance of new share capital	6,875	18,309
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	3,875	17,809
NET CHANGE IN CASH AND CASH EQUIVALENTS	524	(1,017)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	3	2
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	457	1,676
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	985	661
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	3,000	500
REPO	500	-
Cash and bank balances	485	661
(Bank overdraft)	-	-
	3,985	1,161
Less : Fixed deposits pledged with licensed banks	(3,000)	(500)
	985	661

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.