

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2021

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 31 December 2021 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED	CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	CORRESPONDING PERIOD ENDED
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
REVENUE	2,195	1,247	8,983	4,371
COST OF SALES	(2,104)	(1,113)	(8,471)	(4,238)
GROSS PROFIT	91	134	512	133
OTHER INCOME	61	667	145	974
SALES AND MARKETING EXPENSES	(20)	(11)	(66)	(36)
ADMINISTRATIVE EXPENSES	(1,424)	(3,863)	(6,369)	(7,710)
OTHER EXPENSES	(100)	(74)	(317)	(286)
FINANCE COSTS	(0)	(104)	(1,287)	(266)
PROFIT / (LOSS) BEFORE TAXATION	(1,392)	(3,252)	(7,382)	(7,191)
TAX EXPENSE	13	13	51	51
PROFIT / (LOSS) AFTER TAXATION	(1,380)	(3,239)	(7,331)	(7,140)
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Total other comprehensive (loss)/income, net of tax	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS)	(1,380)	(3,239)	(7,331)	(7,140)
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,337)	(3,402)	(6,967)	(7,148)
Non-controlling Interests	(43)	163	(364)	8
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:	(1,380)	(3,239)	(7,331)	(7,140)
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,337)	(3,402)	(6,967)	(7,148)
Non-controlling Interests	(43)	163	(364)	8
	(1,380)	(3,239)	(7,331)	(7,140)
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.04)	(0.12)	(0.25)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 31 December 2021 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 December 2020 RM'000
Note		
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	14,537	14,830
Available-for-sale investments	-	-
Plantation expenditure	2,196	2,107
Investment property	-	-
Land held for property development	93,629	142,049
Other receivables	-	-
Deferred tax asset	-	-
	110,362	158,986
CURRENT ASSETS		
Inventories	50,395	180
Receivables	10,048	10,447
Tax refundable	25	24
REPO	-	1,200
Deposits with licensed banks	-	-
Cash and cash equivalents	457	476
	60,925	12,327
TOTAL ASSETS	171,287	171,313
EQUITY AND LIABILITIES		
EQUITY		
Share capital	74,554	56,245
Revaluation reserve	30,998	31,176
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	8,592	15,379
Equity attributable to owners of the Parent	112,044	100,700
Non-controlling interests	29,166	29,530
TOTAL EQUITY	141,209	130,230
NON-CURRENT LIABILITIES		
Deferred tax liabilities	13,345	13,396
Other Payable	-	318
Long-term borrowings	1,605	3,139
	14,950	16,853
CURRENT LIABILITIES		
Payables	15,127	23,494
Short-term borrowings	-	736
Tax Payable	-	-
	15,127	24,230
TOTAL LIABILITIES	30,077	41,083
TOTAL EQUITY AND LIABILITIES	171,287	171,313
Net Assets per share (RM)	0.03	0.04

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2021

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Non-distributable		Retained Earning / (Accumulated Losses) RM'000			
			Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000				
Balance as at 1 January 2020	50,095	31,354	-	(2,100)	22,349	101,698	29,522	131,220
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(7,147)	(7,147)	8	(7,140)
Issuance of new shares	6,150	-	-	-	-	6,150	-	6,150
Revaluation of Land	-	-	-	-	-	-	-	-
Realisation of revaluation surplus	-	(178)	-	-	178	-	-	-
Balance as at 31 December 2020	<u>56,245</u>	<u>31,176</u>	<u>-</u>	<u>(2,100)</u>	<u>15,380</u>	<u>100,701</u>	<u>29,529</u>	<u>130,230</u>
Balance as at 1 January 2021	56,245	31,176	-	(2,100)	15,380	100,701	29,529	130,230
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(6,967)	(6,967)	(364)	(7,331)
Issuance of new shares	18,309	-	-	-	-	18,309	-	18,309
Realisation of revaluation surplus	-	(178)	-	-	178	-	-	-
Balance as at 31 December 2021	<u>74,554</u>	<u>30,998</u>	<u>-</u>	<u>(2,100)</u>	<u>8,592</u>	<u>112,044</u>	<u>29,165</u>	<u>141,209</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2021

	CURRENT YEAR TO DATE 31 December 2021 RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED 31 December 2020 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(7,382)	(7,191)
Adjustments for:-		
Bad debts written off	-	-
Depreciation of property and equipment	293	296
Amortisation of unwinding interest	-	-
Amortisation of leasehold land	-	-
PPE written off	-	(14)
Write off - amount due from subsidiary	-	-
Gain on disposal of land held for property development	-	(692)
Impairment loss on available-for-sale investments	-	-
Gain on disposal of PPE	-	-
Inventories written down	-	-
Impairment loss on:		
- trade receivables	27	(9)
- other receivables	-	-
Write-back of inventories written down	-	-
Inventories written off	-	-
Unrealised (gain)/loss on foreign exchange	(1)	-
Write-back of impairment loss on trade receivables	-	-
Interest expense	1,222	272
Interest income	(19)	(1)
Operating profit/(loss) before working capital changes	(5,860)	(7,339)
Decrease/(Increase) in inventories	(1,794)	(54)
Decrease/(Increase) in receivables	372	(20)
(Decrease)/Increase in payables	(10,954)	2,695
Cash used in operations	(18,236)	(4,718)
Interest paid	(1,222)	(272)
Net income tax (paid)/refunded	(1)	119
NET CASH USED IN OPERATING ACTIVITIES	(19,459)	(4,871)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	19	1
Purchase of property and equipment	(1)	(6)
Increase in plantation expenditure	(88)	(99)
Placement/(withdrawal) of fixed deposit held as security value	-	-
Proceeds from disposals of property, plant and equipment	-	14
Proceeds from disposal of subsidiary	-	-
FD pledge as security	-	-
Land held for property development	-	-
NET CASH FROM INVESTING ACTIVITIES	(70)	(90)
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of FD with licensed banks	-	-
(Repayment)/Drawdown of loan from director	-	-
Issurance of new share capital	18,309	6,150
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	18,309	6,150
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,220)	1,189
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	1	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	1,676	487
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	457	1,676
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	-	-
REPO	-	1,200
Cash and bank balances	457	476
(Bank overdraft)	-	-
	457	1,676
Less : Fixed deposits pledged with licensed banks	-	-
	457	1,676

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.