

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 September 2021 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED	CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	CORRESPONDING PERIOD ENDED
	30 September 2021	30 September 2020	30 September 2021	30 September 2020
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
REVENUE	3,443	1,199	6,788	3,125
COST OF SALES	(3,440)	(1,179)	(6,676)	(3,125)
GROSS PROFIT	3	20	112	(0)
OTHER INCOME	178	27	394	309
SALES AND MARKETING EXPENSES	(21)	(12)	(46)	(25)
ADMINISTRATIVE EXPENSES	(1,676)	(1,283)	(4,946)	(3,847)
OTHER EXPENSES	(69)	(74)	(216)	(212)
FINANCE COSTS	(0)	(38)	(1,287)	(163)
PROFIT / (LOSS) BEFORE TAXATION	(1,585)	(1,361)	(5,989)	(3,940)
TAX EXPENSE	13	13	38	38
PROFIT / (LOSS) AFTER TAXATION	(1,573)	(1,349)	(5,951)	(3,901)
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Total other comprehensive (loss)/income, net of tax	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS)	(1,573)	(1,349)	(5,951)	(3,901)
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,406)	(1,301)	(5,630)	(3,765)
Non-controlling Interests	(166)	(47)	(321)	(136)
	(1,573)	(1,349)	(5,951)	(3,901)
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,406)	(1,301)	(5,630)	(3,765)
Non-controlling Interests	(166)	(47)	(321)	(136)
	(1,573)	(1,349)	(5,951)	(3,901)
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.05)	(0.05)	(0.18)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 September 2021	AS AT PRECEDING FINANCIAL YEAR ENDED 31 December 2020
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	14,609	14,830
Available-for-sale investments	-	-
Plantation expenditure	2,170	2,107
Investment property	-	-
Land held for property development	143,115	142,049
Other receivables	-	-
Deferred tax asset	-	-
	<u>159,894</u>	<u>158,986</u>
CURRENT ASSETS		
Inventories	476	180
Receivables	10,285	10,447
Tax refundable	25	24
REPO	-	1,200
Deposits with licensed banks	500	-
Cash and cash equivalents	661	476
	<u>11,947</u>	<u>12,327</u>
TOTAL ASSETS	<u>171,840</u>	<u>171,313</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	74,554	56,245
Revaluation reserve	31,042	31,176
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	9,885	15,379
Equity attributable to owners of the Parent	<u>113,381</u>	<u>100,700</u>
Non-controlling interests	29,208	29,530
TOTAL EQUITY	<u>142,589</u>	<u>130,230</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	13,357	13,396
Other Payable	-	-
Long-term borrowings	-	3,457
	<u>13,357</u>	<u>16,853</u>
CURRENT LIABILITIES		
Payables	15,894	23,494
Short-term borrowings	-	736
Tax Payable	-	-
	<u>15,894</u>	<u>24,230</u>
TOTAL LIABILITIES	29,251	41,083
TOTAL EQUITY AND LIABILITIES	<u>171,840</u>	<u>171,313</u>
Net Assets per share (RM)	<u>0.04</u>	<u>0.04</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Retained Earning / (Accumulated Losses) RM'000			
Balance as at 1 January 2020	50,095	31,354	-	(2,100)	22,349	101,698	29,522	131,220
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(7,147)	(7,147)	8	(7,140)
Issuance of new shares	6,150	-	-	-	-	6,150	-	6,150
Revaluation of Land	-	-	-	-	-	-	-	-
Realisation of revaluation surplus	-	(178)	-	-	178	-	-	-
Balance as at 31 December 2020	<u>56,245</u>	<u>31,176</u>	<u>-</u>	<u>(2,100)</u>	<u>15,380</u>	<u>100,701</u>	<u>29,529</u>	<u>130,230</u>
Balance as at 1 January 2021	56,245	31,176	-	(2,100)	15,380	100,701	29,529	130,230
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(5,630)	(5,630)	(321)	(5,951)
Issuance of new shares	18,309	-	-	-	-	18,309	-	18,309
Realisation of revaluation surplus	-	(134)	-	-	134	-	-	-
Balance as at 30 September 2021	<u>74,554</u>	<u>31,042</u>	<u>-</u>	<u>(2,100)</u>	<u>9,885</u>	<u>113,381</u>	<u>29,208</u>	<u>142,589</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	CURRENT YEAR TO DATE <u>30 September 2021</u> RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED <u>30 September 2020</u> RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(5,989)	(3,940)
Adjustments for:-		
Bad debts written off	-	-
Depreciation of property and equipment	220	222
Amortisation of unwinding interest	-	-
Amortisation of leasehold land	-	-
PPE written off	-	(14)
Write off - amount due from subsidiary	-	-
Gain on disposal of Investment Property	-	-
Impairment loss on available-for-sale investments	-	-
Gain on disposal of PPE	-	-
Inventories written down	-	-
Impairment loss on:		
- trade receivables	-	(9)
- other receivables	-	-
Write-back of inventories written down	-	-
Inventories written off	-	-
Unrealised (gain)/loss on foreign exchange	(2)	(0)
Write-back of impairment loss on trade receivables	-	-
Interest expense	1,222	162
Interest income	(18)	(0)
Operating profit/(loss) before working capital changes	<u>(4,567)</u>	<u>(3,580)</u>
Decrease/(Increase) in inventories	(296)	(50)
Decrease/(Increase) in receivables	162	(179)
(Decrease)/Increase in payables	<u>(11,792)</u>	<u>2,269</u>
Cash used in operations	<u>(16,493)</u>	<u>(1,539)</u>
Interest paid	(1,222)	(162)
Net income tax (paid)/refunded	(1)	(36)
NET CASH USED IN OPERATING ACTIVITIES	<u>(17,715)</u>	<u>(1,737)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	18	0
Purchase of property and equipment	-	(2)
Increase in plantation expenditure	(62)	(71)
Placement/(withdrawal) of fixed deposit held as security value	-	-
Proceeds from disposals of property, plant and equipment	-	14
Proceeds from disposal of subsidiary	-	-
FD pledge as security	-	-
Land held for property development	(1,066)	-
NET CASH FROM INVESTING ACTIVITIES	<u>(1,111)</u>	<u>(58)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of FD with licensed banks	(500)	-
(Repayment)/Drawdown of loan from director	-	-
Issurance of new share capital	18,309	2,050
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	<u>17,809</u>	<u>2,050</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,017)	255
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	2	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	<u>1,676</u>	<u>487</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>661</u>	<u>742</u>
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	500	-
REPO	-	-
Cash and bank balances	661	742
(Bank overdraft)	-	-
	<u>1,161</u>	<u>742</u>
Less : Fixed deposits pledged with licensed banks	<u>(500)</u>	<u>-</u>
	<u>661</u>	<u>742</u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.