

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2021

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 June 2021 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED	CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	CORRESPONDING PERIOD ENDED
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
REVENUE	1,688	1,357	3,344	1,926
COST OF SALES	(1,666)	(1,362)	(3,236)	(1,946)
GROSS PROFIT	22	(5)	108	(20)
OTHER INCOME	86	251	216	282
SALES AND MARKETING EXPENSES	(18)	(7)	(25)	(13)
ADMINISTRATIVE EXPENSES	(1,929)	(1,246)	(3,269)	(2,564)
OTHER EXPENSES	(73)	(74)	(147)	(139)
FINANCE COSTS	(1)	(35)	(1,286)	(125)
PROFIT / (LOSS) BEFORE TAXATION	(1,913)	(1,117)	(4,404)	(2,578)
TAX EXPENSE	13	13	26	26
PROFIT / (LOSS) AFTER TAXATION	(1,900)	(1,104)	(4,378)	(2,553)
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Total other comprehensive (loss)/income, net of tax	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS)	(1,900)	(1,104)	(4,378)	(2,553)
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,766)	(1,060)	(4,223)	(2,464)
Non-controlling Interests	(134)	(44)	(155)	(89)
	(1,900)	(1,104)	(4,378)	(2,553)
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,766)	(1,060)	(4,223)	(2,464)
Non-controlling Interests	(134)	(44)	(155)	(89)
	(1,900)	(1,104)	(4,378)	(2,553)
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.06)	(0.15)	(0.10)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 June 2021 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 December 2020 RM'000
Note		
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	14,682	14,830
Available-for-sale investments	-	-
Plantation expenditure	2,155	2,107
Investment property	-	-
Land held for property development	142,049	142,049
Other receivables	-	-
Deferred tax asset	-	-
	158,886	158,986
CURRENT ASSETS		
Inventories	339	180
Receivables	9,904	10,447
Tax refundable	25	24
REPO	-	1,200
Deposits with licensed banks	1,500	-
Cash and cash equivalents	1,152	476
	12,919	12,327
TOTAL ASSETS	171,805	171,313
EQUITY AND LIABILITIES		
EQUITY		
Share capital	60,666	56,245
Revaluation reserve	31,087	31,176
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	11,246	15,379
Equity attributable to owners of the Parent	100,899	100,700
Non-controlling interests	29,375	29,530
TOTAL EQUITY	130,274	130,230
NON-CURRENT LIABILITIES		
Deferred tax liabilities	13,370	13,396
Other Payable	-	-
Long-term borrowings	3,376	3,457
	16,746	16,853
CURRENT LIABILITIES		
Payables	24,449	23,494
Short-term borrowings	335	736
Tax Payable	-	-
	24,785	24,230
TOTAL LIABILITIES	41,531	41,083
TOTAL EQUITY AND LIABILITIES	171,805	171,313
Net Assets per share (RM)	0.03	0.04

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2021

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Non-distributable		Retained Earning / (Accumulated Losses) RM'000			
			Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000				
Balance as at 1 January 2020	50,095	31,354	-	(2,100)	22,349	101,698	29,522	131,220
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(7,147)	(7,147)	8	(7,140)
Issuance of new shares	6,150	-	-	-	-	6,150	-	6,150
Revaluation of Land	-	-	-	-	-	-	-	-
Realisation of revaluation surplus	-	(178)	-	-	178	-	-	-
Balance as at 31 December 2020	<u>56,245</u>	<u>31,176</u>	<u>-</u>	<u>(2,100)</u>	<u>15,380</u>	<u>100,701</u>	<u>29,529</u>	<u>130,230</u>
Balance as at 1 January 2021	56,245	31,176	-	(2,100)	15,380	100,701	29,529	130,230
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(4,223)	(4,223)	(155)	(4,378)
Issuance of new shares	4,422	-	-	-	-	4,422	-	4,422
Realisation of revaluation surplus	-	(89)	-	-	89	-	-	-
Balance as at 30 June 2021	<u>60,666</u>	<u>31,087</u>	<u>-</u>	<u>(2,100)</u>	<u>11,246</u>	<u>100,899</u>	<u>29,375</u>	<u>130,274</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2021

	CURRENT YEAR TO DATE 30 June 2021 RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED 30 June 2020 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(4,404)	(2,578)
Adjustments for:-		
Bad debts written off	-	-
Depreciation of property and equipment	147	148
Amortisation of unwinding interest	-	-
Amortisation of leasehold land	-	-
PPE written off	-	(14)
Write off - amount due from subsidiary	-	-
Gain on disposal of Investment Property	-	-
Impairment loss on available-for-sale investments	-	-
Gain on disposal of PPE	-	-
Inventories written down	-	-
Impairment loss on:		
- trade receivables	-	(9)
- other receivables	-	-
Write-back of inventories written down	-	-
Inventories written off	-	-
Unrealised (gain)/loss on foreign exchange	(1)	(1)
Write-back of impairment loss on trade receivables	-	-
Interest expense	1,220	125
Interest income	(14)	(0)
Operating profit/(loss) before working capital changes	(3,052)	(2,330)
Decrease/(Increase) in inventories	(159)	(31)
Decrease/(Increase) in receivables	543	(97)
(Decrease)/Increase in payables	475	1,651
Cash used in operations	(2,192)	(806)
Interest paid	(1,220)	(125)
Net income tax (paid)/refunded	(1)	(36)
NET CASH USED IN OPERATING ACTIVITIES	(3,413)	(967)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	14	0
Purchase of property and equipment	-	(2)
Increase in plantation expenditure	(48)	(48)
Placement/(withdrawal) of fixed deposit held as security value	-	-
Proceeds from disposals of property, plant and equipment	-	14
Proceeds from disposal of subsidiary	-	-
FD pledge as security	-	-
Proceeds from disposal of property and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES	(34)	(35)
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of FD with licensed banks	(1,500)	-
(Repayment)/Drawdown of loan from director	-	-
Issurance of new share capital	4,422	1,400
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	2,922	1,400
NET CHANGE IN CASH AND CASH EQUIVALENTS	(525)	398
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	1	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	1,676	487
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	1,152	885
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	-	-
REPO	-	630
Cash and bank balances	1,152	255
(Bank overdraft)	-	-
	1,152	885
Less : Fixed deposits pledged with licensed banks	-	-
	1,152	885

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.