

EDARAN BERHAD**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>30/09/2024</u>	<u>30/09/2023</u>	<u>30/09/2024</u>	<u>30/09/2023</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	31,096	20,441	31,096	20,441
COST OF SALES	<u>(20,165)</u>	<u>(14,014)</u>	<u>(20,165)</u>	<u>(14,014)</u>
GROSS PROFIT	10,931	6,427	10,931	6,427
OTHER OPERATING INCOME	98	71	98	71
ADMINISTRATIVE EXPENSES	(6,206)	(4,524)	(6,206)	(4,524)
OTHER OPERATING EXPENSES	<u>(1,318)</u>	<u>(1,382)</u>	<u>(1,318)</u>	<u>(1,382)</u>
PROFIT FROM OPERATIONS	3,505	592	3,505	592
FINANCE COSTS	<u>(2,104)</u>	<u>(200)</u>	<u>(2,104)</u>	<u>(200)</u>
PROFIT BEFORE TAXATION	1,401	392	1,401	392
TAXATION	<u>(531)</u>	<u>(122)</u>	<u>(531)</u>	<u>(122)</u>
PROFIT AFTER TAXATION	<u>870</u>	<u>270</u>	<u>870</u>	<u>270</u>
EARNINGS PER SHARE (SEN)	<u>1.50</u>	<u>0.47</u>	<u>1.50</u>	<u>0.47</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	870	271	870	271
MINORITY INTEREST	<u>0</u>	<u>(1)</u>	<u>0</u>	<u>(1)</u>
	<u>870</u>	<u>270</u>	<u>870</u>	<u>270</u>

(The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2024)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
Note	<u>30/09/2024</u> RM'000	<u>30/06/2024</u> RM'000
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	10,645	10,403
Right of use assets	136,791	145,671
Intangible assets	185	295
	147,621	156,369
CURRENT ASSETS		
Inventories	277	673
Amount due from customers for contract works	1,623	1,817
Trade receivables	35,710	44,612
Other receivables	952	1,077
Tax recoverable	25	25
Deposit with licensed banks	7,219	2,088
Cash and bank balances	8,856	10,793
	54,662	61,085
TOTAL ASSETS	202,283	217,454
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,022	68,022
Treasury shares	(1,049)	(1,049)
Revaluation reserve	12,527	12,527
Translation reserve	(1)	(1)
Accumulated loss	(47,045)	(47,915)
	32,454	31,584
Non - controlling interests	(1,001)	(1,001)
TOTAL EQUITY	31,453	30,583
NON - CURRENT LIABILITIES		
Borrowings	106,172	95,271
Deferred taxation	4,022	4,022
	110,194	99,293
CURRENT LIABILITIES		
Amount due to customers for contract works	10,213	7,306
Trade payables	5,040	11,015
Other payables	10,298	26,097
Provision for taxation	1,830	1,449
Borrowings	33,255	41,711
	60,636	87,578
Total liabilities	170,830	186,871
TOTAL EQUITY AND LIABILITIES	202,283	217,454

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2024)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

	← Non-Distributable →				Accumulated Loss RM'000	Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000		Total RM'000	RM'000	Total RM'000
At 1 July 2023	68,022	(1,049)	12,527	(1)	(47,915)	31,584	(1,001)	30,583
Foreign currency translation	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	870	870	-	870
Total comprehensive income for the period	-	-	-	-	870	870	-	870
At 30 September 2024	68,022	(1,049)	12,527	(1)	(47,045)	32,454	(1,001)	31,453
At 1 July 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,000)	29,204
Foreign currency translation	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	271	271	(1)	270
Total comprehensive loss for the period	-	-	-	-	271	271	(1)	270
At 30 September 2023	68,022	(1,049)	12,756	(4)	(49,250)	30,475	(1,001)	29,474

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual
Financial Report for the year ended 30 June 2024)

EDARAN BERHAD**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR QUARTER ENDED 30 SEPTEMBER 2024**

	Current Year to date 30/09/2024 RM' 000	Corresponding Year to date 30/09/2023 RM' 000
Net cash generated from / (used in) operating activities	1,242	(2,347)
Net cash used in investing activities	(493)	(146)
Net cash generated from financing activities	<u>2,444</u>	<u>8,051</u>
NET INCREASE IN CASH AND CASH EQUIVALENT	3,193	5,558
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	12,162	13,570
CASH AND CASH EQUIVALENT AT END OF PERIOD	<u>15,355</u>	<u>19,128</u>

Cash and cash equivalent comprise the following:

Deposits with licensed banks	7,219	4,043
Cash and bank balances	<u>8,856</u>	<u>15,785</u>
	16,075	19,828
Less: Deposits pledged as security with licensed banks	<u>(720)</u>	<u>(700)</u>
	<u>15,355</u>	<u>19,128</u>

**(The condensed Consolidated Statement of Cash Flows should be read in conjunction with the
Annual Financial Report for the year ended 30 June 2024)**

EDARAN BERHAD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2024.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 30 June 2024 was not qualified.

3. Comments About Seasonal or Cyclical Factors

The Group’s performance is not affected by seasonal or cyclical impacts.

4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 30 September 2024.

5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 30 September 2024.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 30 September 2024 other than as mentioned below:-

As at 30 September 2024, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

7. Dividends Paid

There is no dividend paid during the financial period ended 30 September 2024.

8. Segmental Information

	Current Quarter Ended 30/09/2024 RM'000	Current Year To Date Ended 30/09/2024 RM'000
Segment Revenue		
Information Technology	31,997	31,997
Telecommunications	-	-
Lifestyles	89	89
Others	988	988
	<u>33,074</u>	<u>33,074</u>
Elimination	(1,978)	(1,978)
Group revenue	<u>31,096</u>	<u>31,096</u>
Segment Results		
Information Technology	4,285	4,285
Telecommunications	(111)	(111)
Lifestyles	(11)	(11)
Others	(464)	(464)
	<u>3,699</u>	<u>3,699</u>
Elimination	(194)	(194)
Profit from operations	<u>3,505</u>	<u>3,505</u>

9. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2024.

10. Subsequent Events

There were no material events subsequent to the end of the current quarter and financial period ended 30 September 2024.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period ended 30 September 2024.

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2024.

13. Capital Commitments

There were no capital commitments for the current quarter and financial period ended 30 September 2024.

14. Performance Review

The Group's revenue for the current quarter and financial period ended 30 September 2024 increased to RM31.096 million from RM20.441 million in the prior corresponding quarter and financial period ended 30 September 2023. This resulted in the Group recording a profit before taxation of RM1.401 million compared to a profit before taxation of RM392 thousand for the corresponding quarter and financial period ended 30 September 2023.

15. Comment on Material Change in Profit Before Taxation

The Group recorded a lower profit before taxation of RM870 thousand for the current quarter ended 30 September 2024 (1Q25) as compared to RM1.339 million profit before taxation for the quarter ended 30 June 2024 (4Q24). The variance was mainly attributable to higher finance costs of RM2.103 million incurred in 1Q25 as compared to RM1.424 million incurred in 4Q24.

16. Commentary on Prospects

The performance of the Group is expected to improve with the continuation and completion of the projects the Group is currently undertaking.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

18. Taxation

	Current Quarter Ended 30/09/2024 RM'000	Current Year To Date Ended 30/09/2024 RM'000
Current year provision	531	531
Under/(over) provision in prior years	<u>Nil</u>	<u>Nil</u>
	531	531
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	<u>Nil</u>	<u>Nil</u>
	<u>531</u>	<u>531</u>

19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 30 September 2024.

20. Quoted Securities

There was no purchase or sale of quoted shares for the current quarter and financial year to date.

21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

22. Borrowings and Debt Securities

Details of the Group borrowings as at 30 September 2024 are as follows:

As at
30/09/2024
RM'000

(a) Short Term borrowings Secured

Term loan repayable within 12 months	7,984
Hire purchase creditor repayable within 12 months	25,115
Lease liability	156
	<hr/>
	<u>33,255</u>

(b) Long Term borrowings Secured

Term loan repayable after 12 months	39,113
Hire purchase creditor after 12 months	66,583
Lease liability	476
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	<u>106,172</u>

All of the above borrowings are denominated in Ringgit Malaysia.

23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

24. Dividend

No interim dividend has been declared or recommended in respect of the financial year ending 30 June 2025.

25. Earnings per share

	Current Quarter ended 30/09/2024 RM'000	Current Year To Date Ended 30/09/2024 RM'000
Basic		
Profit attributable to equity holders of the Company for the period	870	870
Weighted average number of ordinary shares as at 30 June 2024	57,905	57,905
Basic earnings per share (sen)	1.50	1.50
Diluted		
Profit attributable to equity holders of the Company for the period	870	870
Weighted average number of ordinary shares as at 30 June 2024	57,905	57,905
Diluted earnings per share (sen)	1.50	1.50

26. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 November 2024.

BY ORDER OF THE BOARD

ASBANIZAM ABU BAKAR
Company Secretary