

## EDARAN BERHAD

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year	Corresponding Year	Current Year	Corresponding Year
	Quarter	Quarter	To Date	To Date
	<u>31/03/2024</u>	<u>31/03/2023</u>	<u>31/03/2024</u>	<u>31/03/2023</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	23,523	17,560	70,442	48,723
COST OF SALES	<u>(15,369)</u>	<u>(10,729)</u>	<u>(46,717)</u>	<u>(29,102)</u>
GROSS PROFIT	8,154	6,831	23,725	19,621
OTHER OPERATING INCOME	82	141	239	312
ADMINISTRATIVE EXPENSES	(4,342)	(3,928)	(15,026)	(12,410)
OTHER OPERATING EXPENSES	<u>(1,957)</u>	<u>(1,642)</u>	<u>(5,134)</u>	<u>(4,845)</u>
PROFIT FROM OPERATIONS	1,937	1,402	3,804	2,678
FINANCE COSTS	<u>(132)</u>	<u>(324)</u>	<u>(601)</u>	<u>(926)</u>
PROFIT BEFORE TAXATION	1,805	1,078	3,203	1,752
TAXATION	<u>(630)</u>	<u>(425)</u>	<u>(1,430)</u>	<u>(788)</u>
PROFIT AFTER TAXATION	<u>1,175</u>	<u>653</u>	<u>1,773</u>	<u>964</u>
EARNINGS PER SHARE (SEN)	<u>2.03</u>	<u>1.13</u>	<u>3.07</u>	<u>1.67</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	1,176	654	1,775	966
MINORITY INTEREST	<u>(1)</u>	<u>(1)</u>	<u>(2)</u>	<u>(2)</u>
	<u>1,175</u>	<u>653</u>	<u>1,773</u>	<u>964</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

		<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
	Note	<u>31/03/2024</u> RM'000	<u>30/06/2023</u> RM'000
<b>ASSETS</b>			
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment		9,896	9,972
Right of use assets		21,514	22,094
Intangible assets		404	723
Other Investment - Quoted	20	-	22
		31,814	32,811
<b>CURRENT ASSETS</b>			
Amount due from customers for contract works		15,936	13
Inventories		729	-
Trade receivables		15,315	18,307
Other receivables		1,408	348
Tax recoverable		25	31
Deposit with licensed banks		2,058	4,007
Cash and bank balances		4,397	10,263
		39,868	32,969
<b>TOTAL ASSETS</b>		<b>71,682</b>	<b>65,780</b>
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to owners of the Company			
Share capital		68,022	68,022
Treasury shares		(1,049)	(1,049)
Revaluation reserve		12,756	12,756
Translation reserve		(4)	(4)
Accumulated loss		(49,483)	(49,521)
		30,242	30,204
Non - controlling interests		(1,003)	(1,000)
<b>TOTAL EQUITY</b>		<b>29,239</b>	<b>29,204</b>
<b>NON - CURRENT LIABILITIES</b>			
Borrowings	22 (b)	6,493	7,063
Deferred taxation		4,088	4,088
		10,581	11,151
<b>CURRENT LIABILITIES</b>			
Amount due to customers for contract works		7,660	5,462
Trade payables		11,914	8,308
Other payables		6,383	7,650
Provision for taxation		983	876
Borrowings	22 (a)	4,922	3,129
		31,862	25,425
Total liabilities		42,443	36,576
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>71,682</b>	<b>65,780</b>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

**EDARAN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2024**

	← Non-Distributable →					Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,000)	29,204
Foreign currency translation	-	-	-	-	-	-	(1)	(1)
Profit for the period	-	-	-	-	1,775	1,775	(2)	1,773
Total comprehensive profit for the period	-	-	-	-	1,775	1,775	(3)	1,772
Interim dividend for the financial year ending 30 June 2024	-	-	-	-	(1,737)	(1,737)	-	(1,737)
<b>At 31 MARCH 2024</b>	<b>68,022</b>	<b>(1,049)</b>	<b>12,756</b>	<b>(4)</b>	<b>(49,483)</b>	<b>30,242</b>	<b>(1,003)</b>	<b>29,239</b>
At 1 July 2022	68,022	(1,049)	12,986	(6)	(50,762)	29,191	(998)	28,193
Foreign currency translation	-	-	-	1	-	1	-	1
Profit for the period	-	-	-	-	966	966	(2)	964
Total comprehensive profit for the period	-	-	-	1	966	967	(2)	965
Interim dividend for the financial year ending 30 June 2023	-	-	-	-	(1,013)	(1,013)	-	(1,013)
<b>At 31 MARCH 2023</b>	<b>68,022</b>	<b>(1,049)</b>	<b>12,986</b>	<b>(5)</b>	<b>(50,809)</b>	<b>29,145</b>	<b>(1,000)</b>	<b>28,145</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual  
Financial Report for the year ended 30 June 2023)

**EDARAN BERHAD****CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR QUARTER ENDED 31 MARCH 2024**

	Current Year to date 31/03/2024 RM' 000	Corresponding Year to date 31/03/2023 RM' 000
Net cash (used in) / generated from operating activities	(6,685)	9,174
Net cash used in investing activities	(3,025)	(3,048)
Net cash generated from financing activities	<u>571</u>	<u>3,723</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(9,139)	9,849
Effect of Exchange rate changes	-	1
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>13,570</u>	<u>687</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>4,431</u></u>	<u><u>10,537</u></u>

Cash and cash equivalents comprise the following:

Bank overdrafts	(1,324)	-
Deposits with licensed banks	2,058	8,331
Cash and bank balances	<u>4,397</u>	<u>2,206</u>
	5,131	10,537
Less: Deposits pledged as security with licensed banks	(700)	-
	<u><u>4,431</u></u>	<u><u>10,537</u></u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the  
Annual Financial Report for the year ended 30 June 2023)**

# EDARAN BERHAD

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2024

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2023.

### **2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2023 was not qualified.

### **3. Comments About Seasonal or Cyclical Factors**

The Group’s performance is not affected by seasonal or cyclical impacts.

### **4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 31 March 2024.

### **5. Changes in estimates**

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 31 March 2024.

## 6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 31 March 2024 other than as mentioned below: -

As at 31 March 2024, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

## 7. Segmental Information

	Current Quarter Ended 31/03/2024 RM'000	Current Year To Date Ended 31/03/2024 RM'000
Segment Revenue		
Information Technology	28,868	74,728
Telecommunications	-	-
Lifestyles	-	-
Others	971	6,194
	<u>25,839</u>	<u>80,922</u>
Elimination	<u>(2,316)</u>	<u>(10,480)</u>
Group revenue	<u>23,523</u>	<u>70,442</u>
Segment Results		
Information Technology	2,587	6,700
Telecommunications	(91)	(285)
Lifestyles	(410)	(1,198)
Others	(108)	1,991
	<u>1,978</u>	<u>7,208</u>
Elimination	<u>(41)</u>	<u>(3,404)</u>
Profit from operations	<u>1,937</u>	<u>3,804</u>

## 8. Dividends Paid

The interim tax exempt (single-tier) dividend of 3.0 sen per ordinary share amounting to RM1.737 million in respect of the financial year ending 30 June 2024 was paid on 02 February 2024.

**9. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2023.

**10. Subsequent Events**

There were no material events subsequent to the end of the current quarter and financial period ended 31 March 2024.

**11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period ended 31 March 2024.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2023.

**13. Capital Commitments**

There were no capital commitments for the current quarter and financial period ended 31 March 2024.

**14. Performance Review**

The Group's revenue for the current quarter and financial period ended 31 March 2024 increased to RM70.442 million from RM48.723 million in the prior corresponding quarter and financial period ended 31 March 2023. This resulted in the Group recording a higher profit before taxation of RM3.203 million compared to a profit before taxation of RM1.752 million in the corresponding quarter and financial period ended 31 March 2023.

## 15. Comment on Material Change in Profit Before Taxation

The Group recorded a profit before taxation of RM1.805 million for the current quarter ended 31 March 2024 (3Q24) as compared to RM1.006 million profit before taxation for the quarter ended 31 December 2023 (2Q24). The variance was mainly due to lower operating costs of RM5.875 million incurred in 3Q24 as compared to RM7.516 million incurred in 2Q24.

## 16. Commentary on Prospects

The financial performance of the Group is expected to remain positive in the subsequent quarters.

## 17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

## 18. Taxation

	Current Quarter Ended 31/03/2024 RM'000	Current Year To Date Ended 31/03/2024 RM'000
Current year provision	700	1,500
Under/(over) provision in prior years	<u>(70)</u>	<u>(70)</u>
	630	1,430
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	<u>Nil</u>	<u>Nil</u>
	<u>630</u>	<u>1,430</u>

## 19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 31 March 2024.



## 20. Quoted securities

As at  
31/03/2024  
RM'000

### At Fair Value

Equity Securities:	
Proceed from disposal of investment	27
Less: Cost of investment	(22)
Gain on disposal of investment	<u>5</u>
Analysed as follows:	
Non-Current	<u>-</u>

## 21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

## 22. Borrowings and Debt Securities

Details of the Group borrowings as at 31 March 2024 are as follows:

As at  
31/03/2024  
RM'000

### (a) Short Term borrowings Secured

Bank Overdraft	1,324
Bankers' Acceptance	2,000
Term loan repayable within 12 months	250
Hire purchase creditor repayable within 12 months	1,156
Lease liability	192
	<u>4,922</u>

## 22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 31 March 2024 are as follows (cont'd):

	As at 31/03/2024 RM'000
(b) <b><u>Long Term borrowings</u></b> <b><u>Secured</u></b>	
Term loan repayable after 12 months	4,814
Hire purchase creditor after 12 months	1,150
Lease liability	529
	<hr/> <b>6,493</b> <hr/>

All of the above borrowings are denominated in Ringgit Malaysia.

## 23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

## 24. Dividend payable

No interim dividend has been declared or recommended during the current quarter ended 31 March 2024.

## 25. Earnings per share

	Current Quarter ended 31/03/2024 RM'000	Current Year To Date Ended 31/03/2024 RM'000
<b>Basic</b>		
Net profit attributable to equity holders of the Company for the period	1,176	1,775
Weighted average number of ordinary shares outstanding as at 30 June 2023	57,905	57,905
Basic earnings per share (sen)	2.03	3.07

**25. Earnings per share (cont'd)**

	Current Quarter ended 31/03/2024 RM'000	Current Year To Date Ended 31/03/2024 RM'000
<b>Diluted</b>		
Net profit attributable to equity holders of the Company for the period	1,176	1,775
Weighted average number of ordinary shares outstanding as at 30 June 2023	57,905	57,905
Basic earnings per share (sen)	2.03	3.07

**26. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 May 2024.

**BY ORDER OF THE BOARD**

**ASBANIZAM ABU BAKAR**  
Company Secretary