

**EDARAN BERHAD****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>31/12/2023</u>	<u>31/12/2022</u>	<u>31/12/2023</u>	<u>31/12/2022</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	26,478	19,852	46,919	31,163
COST OF SALES	<u>(17,333)</u>	<u>(11,360)</u>	<u>(31,348)</u>	<u>(18,373)</u>
GROSS PROFIT	9,145	8,492	15,571	12,790
OTHER OPERATING INCOME	86	110	157	172
ADMINISTRATIVE EXPENSES	(6,160)	(4,926)	(10,684)	(8,482)
OTHER OPERATING EXPENSES	<u>(1,796)</u>	<u>(1,732)</u>	<u>(3,177)</u>	<u>(3,204)</u>
PROFIT FROM OPERATIONS	1,275	1,944	1,867	1,276
FINANCE COSTS	<u>(269)</u>	<u>(304)</u>	<u>(469)</u>	<u>(601)</u>
PROFIT BEFORE TAXATION	1,006	1,640	1,398	675
TAXATION	<u>(678)</u>	<u>(358)</u>	<u>(800)</u>	<u>(364)</u>
PROFIT AFTER TAXATION	<u>328</u>	<u>1,282</u>	<u>598</u>	<u>311</u>
EARNINGS PER SHARE (SEN)	<u>0.57</u>	<u>2.22</u>	<u>1.03</u>	<u>0.54</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	329	1,283	599	312
MINORITY INTEREST	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
	<u>328</u>	<u>1,282</u>	<u>598</u>	<u>311</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

**EDARAN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

	<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
	<u>31/12/2023</u>	<u>30/06/2023</u>
Note	RM'000	RM'000
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Property, plant and equipment	9,891	9,972
Right of use assets	21,957	22,094
Intangible assets	514	723
Other Investment	-	22
	<u>32,362</u>	<u>32,811</u>
<b>CURRENT ASSETS</b>		
Amount due from customers for contract works	8,677	13
Trade receivables	6,699	18,307
Other receivables	1,535	348
Tax recoverable	19	31
Deposit with licensed banks	12,057	4,007
Cash and bank balances	14,448	10,263
	<u>43,435</u>	<u>32,969</u>
<b>TOTAL ASSETS</b>	<b><u>75,797</u></b>	<b><u>65,780</u></b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to owners of the Company		
Share capital	68,022	68,022
Treasury shares	(1,049)	(1,049)
Revaluation reserve	12,756	12,756
Translation reserve	(4)	(4)
Accumulated loss	(48,922)	(49,521)
	<u>30,803</u>	<u>30,204</u>
Non - controlling interests	(1,001)	(1,000)
<b>TOTAL EQUITY</b>	<b><u>29,802</u></b>	<b><u>29,204</u></b>
<b>NON - CURRENT LIABILITIES</b>		
Borrowings	6,914	7,063
Deferred taxation	4,088	4,088
	<u>11,002</u>	<u>11,151</u>
<b>CURRENT LIABILITIES</b>		
Amount due to customers for contract works	12,675	5,462
Trade payables	10,862	8,308
Other payables	8,604	7,650
Provision for taxation	1,253	876
Borrowings	1,599	3,129
	<u>34,993</u>	<u>25,425</u>
Total liabilities	<u>45,995</u>	<u>36,576</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>75,797</u></b>	<b><u>65,780</u></b>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2023

	← Non-Distributable →					Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,000)	29,204
Foreign currency translation	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	599	599	(1)	598
Total comprehensive profit for the period	-	-	-	-	599	599	(1)	598
<b>At 31 December 2023</b>	<b><u>68,022</u></b>	<b><u>(1,049)</u></b>	<b><u>12,756</u></b>	<b><u>(4)</u></b>	<b><u>(48,922)</u></b>	<b><u>30,803</u></b>	<b><u>(1,001)</u></b>	<b><u>29,802</u></b>
At 1 July 2022	68,022	(1,049)	12,986	(6)	(50,762)	29,191	(998)	28,193
Foreign currency translation	-	-	-	1	-	1	-	1
Profit for the period	-	-	-	-	312	312	(1)	311
Total comprehensive profit for the period	-	-	-	1	312	313	(1)	312
<b>At 31 December 2022</b>	<b><u>68,022</u></b>	<b><u>(1,049)</u></b>	<b><u>12,986</u></b>	<b><u>(5)</u></b>	<b><u>(50,450)</u></b>	<b><u>29,504</u></b>	<b><u>(999)</u></b>	<b><u>28,505</u></b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual  
Financial Report for the year ended 30 June 2023)

**EDARAN BERHAD****CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR QUARTER ENDED 31 DECEMBER 2023**

	Current Year to date 31/12/2023 RM' 000	Corresponding Year to date 31/12/2022 RM' 000
Net cash generated from operating activities	14,544	26,343
Net cash used in investing activities	(720)	(2,227)
Net cash (used in) / generated from financing activities	<u>(1,589)</u>	<u>3,390</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	12,235	27,506
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	13,570	687
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>25,805</u></u>	<u><u>28,193</u></u>

Cash and cash equivalents comprise the following:

Bank overdrafts	-	-
Deposits with licensed banks	12,057	25,307
Cash and bank balances	<u>14,448</u>	<u>3,113</u>
	26,505	28,420
Less: Deposits pledged as security with licensed banks	<u>(700)</u>	<u>(227)</u>
	<u><u>25,805</u></u>	<u><u>28,193</u></u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual  
Financial Report for the year ended 30 June 2023)**

# EDARAN BERHAD

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2023.

### **2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2023 was not qualified.

### **3. Comments About Seasonal or Cyclical Factors**

The Group’s performance is not affected by seasonal or cyclical impacts.

### **4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 31 December 2023.

### **5. Changes in estimates**

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 31 December 2023.

## 6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 31 December 2023 other than as mentioned below: -

As at 31 December 2023, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

## 7. Segmental Information

	Current Quarter Ended 31/12/2023 RM'000	Current Year To Date Ended 31/12/2023 RM'000
Segment Revenue		
Information Technology	27,824	49,859
Telecommunications	-	-
Lifestyle	-	-
Others	4,251	5,160
	<u>32,075</u>	<u>55,019</u>
Elimination	<u>(5,597)</u>	<u>(8,100)</u>
Group revenue	<u>26,478</u>	<u>46,919</u>
Segment Results		
Information Technology	2,361	3,405
Telecommunications	(103)	(191)
Lifestyle	(43)	(82)
Others	1,802	2,099
	<u>4,017</u>	<u>5,231</u>
Elimination	<u>(2,742)</u>	<u>(3,364)</u>
Profit from operations	<u>1,275</u>	<u>1,867</u>

## 8. Dividends Paid

There is no dividend paid during the financial period ended 31 December 2023.

## **9. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2023.

## **10. Subsequent Events**

There were no material events subsequent to the end of the current quarter and financial period ended 31 December 2023.

## **11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period ended 31 December 2023.

## **12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2023.

## **13. Capital Commitments**

There were no capital commitments for the current quarter and financial period ended 31 December 2023.

## **14. Performance Review**

The Group's revenue for the current quarter and financial period ended 31 December 2023 increased to RM46.919 million from RM31.163 million in the prior corresponding quarter and financial period ended 31 December 2022. This resulted in the Group recording a profit before taxation of RM1.398 million compared to a profit before taxation of RM675 thousand in the corresponding quarter and financial period ended 31 December 2022.

## 15. Comment on Material Change in Profit Before Taxation

The Group recorded a profit before taxation of RM1.006 million for the current quarter ended 31 December 2023 (2Q24) as compared to RM392 thousand profit before taxation for the quarter ended 30 September 2023 (1Q24). The variance was mainly attributable to higher gross profit of RM9.145 million registered in 2Q24 as compared to RM6.427 million registered in 1Q24.

## 16. Commentary on Prospects

The financial performance of the Group is expected to improve with the continuation of the projects the Group is currently undertaking.

## 17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

## 18. Taxation

	Current Quarter Ended 31/12/2023 RM'000	Current Year To Date Ended 31/12/2023 RM'000
Current year provision	678	800
Under/(over) provision in prior years	<u>Nil</u>	<u>Nil</u>
	678	800
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	<u>Nil</u>	<u>Nil</u>
	<u>678</u>	<u>800</u>

## 19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 31 December 2023.

## 20. Quoted securities

As at  
31/12/2023  
RM'000

### At Fair Value

Equity Securities:	
Proceed from disposal of investment	27
Less: Cost of investment	(22)
	<hr/>
	5
	<hr/>
Analysed as follows:	
Non-Current	-
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## 21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

## 22. Borrowings and Debt Securities

Details of the Group borrowings as at 31 December 2023 are as follows:

As at  
31/12/2023  
RM'000

### (a) Short Term borrowings Secured

Bank Overdraft	-
Term loan repayable within 12 months	251
Hire purchase creditor repayable within 12 months	1,156
Lease liability	192
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	1,599
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## 22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 31 December 2023 are as follows (cont'd):

	As at 31/12/2023 RM'000
(b) <b><u>Long Term borrowings</u></b> <b><u>Secured</u></b>	
Term loan repayable after 12 months	4,901
Hire purchase creditor after 12 months	1,441
Lease liability	572
	<hr/> <hr/> 6,914

All of the above borrowings are denominated in Ringgit Malaysia.

## 23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

## 24. Dividend Payable

The Board of Directors has declared an interim tax exempt (single tier) dividend of 3.0 sen per ordinary share in respect of the financial year ending 30 June 2024, which was paid on 02 February 2024.

## 25. Earnings per share

	Current Quarter ended 31/12/2023 RM'000	Current Year To Date Ended 31/12/2023 RM'000
<b>Basic</b>		
Profit attributable to equity holders of the Company	329	599
Weighted average number of ordinary shares as at 30 June 2023	57,905	57,905
Basic earnings per share (sen)	0.57	1.03

**25. Earnings per share (cont'd)**

	Current Quarter ended 31/12/2023 RM'000	Current Year To Date Ended 31/12/2023 RM'000
<b>Diluted</b>		
Profit attributable to equity holders of the Company	329	599
Weighted average number of ordinary shares as at 30 June 2023	57,905	57,905
Diluted earnings per share (sen)	0.57	1.03

**26. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 February 2024.

**BY ORDER OF THE BOARD**

**ASBANIZAM ABU BAKAR**  
Company Secretary