

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>30/09/2023</u>	<u>30/09/2022</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	20,441	11,311	20,441	11,311
COST OF SALES	<u>(14,014)</u>	<u>(7,013)</u>	<u>(14,014)</u>	<u>(7,013)</u>
GROSS PROFIT	6,427	4,298	6,427	4,298
OTHER OPERATING INCOME	71	62	71	62
ADMINISTRATIVE EXPENSES	(4,524)	(3,556)	(4,524)	(3,556)
OTHER OPERATING EXPENSES	<u>(1,382)</u>	<u>(1,473)</u>	<u>(1,382)</u>	<u>(1,473)</u>
PROFIT / (LOSS) FROM OPERATIONS	592	(669)	592	(669)
FINANCE COSTS	<u>(200)</u>	<u>(297)</u>	<u>(200)</u>	<u>(297)</u>
PROFIT / (LOSS) BEFORE TAXATION	392	(966)	392	(966)
TAXATION	<u>(122)</u>	<u>(6)</u>	<u>(122)</u>	<u>(6)</u>
PROFIT / (LOSS) AFTER TAXATION	<u>270</u>	<u>(972)</u>	<u>270</u>	<u>(972)</u>
EARNINGS / (LOSS) PER SHARE (SEN)	<u>0.47</u>	<u>(1.68)</u>	<u>0.47</u>	<u>(1.68)</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	271	(971)	271	(971)
MINORITY INTEREST	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
	<u>270</u>	<u>(972)</u>	<u>270</u>	<u>(972)</u>

(The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
Note	<u>30/09/2023</u> RM'000	<u>30/06/2023</u> RM'000
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	9,939	9,972
Right of use assets	21,775	22,094
Intangible assets	626	723
Other Investments	-	22
	32,340	32,811
CURRENT ASSETS		
Amount due from customers for contract works	5,097	13
Trade receivables	15,196	18,307
Other receivables	525	348
Tax recoverable	20	31
Deposit with licensed banks	4,043	4,007
Cash and bank balances	15,785	10,263
	40,666	32,969
TOTAL ASSETS	73,006	65,780
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,022	68,022
Treasury shares	(1,049)	(1,049)
Revaluation reserve	12,756	12,756
Translation reserve	(4)	(4)
Accumulated loss	(49,250)	(49,521)
	30,475	30,204
Non - controlling interests	(1,001)	(1,000)
TOTAL EQUITY	29,474	29,204
NON - CURRENT LIABILITIES		
Borrowings	22 (b) 6,816	7,063
Deferred taxation	4,088	4,088
	10,904	11,151
CURRENT LIABILITIES		
Amount due to customers for contract works	4,113	5,462
Trade payables	12,331	8,308
Other payables	4,096	7,650
Provision for taxation	751	876
Borrowings	22 (a) 11,337	3,129
	32,628	25,425
Total liabilities	43,532	36,576
TOTAL EQUITY AND LIABILITIES	73,006	65,780

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	← Non-Distributable →					Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,000)	29,204
Foreign currency translation	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	271	271	(1)	270
Total comprehensive income for the period	-	-	-	-	271	271	(1)	270
At 30 September 2023	68,022	(1,049)	12,756	(4)	(49,250)	30,475	(1,001)	29,474
At 1 July 2022	68,022	(1,049)	12,986	(6)	(50,762)	29,191	(998)	28,193
Foreign currency translation	-	-	-	1	-	1	-	1
Loss for the period	-	-	-	-	(971)	(971)	(1)	(972)
Total comprehensive loss for the period	-	-	-	1	(971)	(970)	(1)	(971)
At 30 September 2022	68,022	(1,049)	12,986	(5)	(51,733)	28,221	(999)	27,222

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual
Financial Report for the year ended 30 June 2023)

EDARAN BERHAD

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR QUARTER ENDED 30 SEPTEMBER 2023**

	Current Year to date 30/09/2023 RM' 000	Corresponding Year to date 30/09/2022 RM' 000
Net cash (used in) / generated from operating activities	(2,347)	11,475
Net cash used in investing activities	(146)	(516)
Net cash generated from / (used in) financing activities	<u>8,051</u>	<u>(1,928)</u>
NET INCREASE IN CASH AND CASH EQUIVALENT	5,558	9,031
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	13,570	3,062
CASH AND CASH EQUIVALENT AT END OF PERIOD	<u><u>19,128</u></u>	<u><u>12,093</u></u>

Cash and cash equivalent comprise the following:

Deposits with licensed banks	4,043	8,536
Cash and bank balances	<u>15,785</u>	<u>3,784</u>
	19,828	12,320
Less: Deposits pledged as security with licensed banks	<u>(700)</u>	<u>(227)</u>
	<u><u>19,128</u></u>	<u><u>12,093</u></u>

**(The condensed Consolidated Statement of Cash Flows should be read in conjunction with the
Annual Financial Report for the year ended 30 June 2023)**

EDARAN BERHAD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2023.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 30 June 2023 was not qualified.

3. Comments About Seasonal or Cyclical Factors

The Group’s performance is not affected by seasonal or cyclical impacts.

4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 30 September 2023.

5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 30 September 2023.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 30 September 2023 other than as mentioned below:-

As at 30 September 2023, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

7. Dividends Paid

There is no dividend paid during the financial period ended 30 September 2023.

8. Segmental Information

	Current Quarter Ended 30/09/2023 RM'000	Current Year To Date Ended 30/09/2023 RM'000
Segment Revenue		
Information Technology	22,035	22,035
Telecommunications	-	-
Lifestyles	-	-
Others	909	909
	<u>22,944</u>	<u>22,944</u>
Elimination	<u>(2,503)</u>	<u>(2,503)</u>
Group revenue	<u>20,441</u>	<u>20,441</u>
Segment Results		
Information Technology	1,044	1,044
Telecommunications	(88)	(88)
Lifestyles	(39)	(39)
Others	(297)	(297)
	<u>620</u>	<u>620</u>
Elimination	<u>(28)</u>	<u>(28)</u>
Profit from operations	<u>592</u>	<u>592</u>

9. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2023.

10. Subsequent Events

There were no material events subsequent to the end of the current quarter and financial period ended 30 September 2023.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period ended 30 September 2023.

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2023.

13. Capital Commitments

There were no capital commitments for the current quarter and financial period ended 30 September 2023.

14. Performance Review

The Group's revenue for the current quarter and financial period ended 30 September 2023 increased to RM20.441 million from RM11.311 million in the prior corresponding quarter and financial period ended 30 September 2022. This resulted in the Group recording a profit before taxation of RM392 thousand compared to a loss before taxation of RM966 thousand for the corresponding quarter and financial period ended 30 September 2022.

15. Comment on Material Change in Profit Before Taxation

The Group recorded a lower profit before taxation of RM392 thousand for the current quarter ended 30 September 2023 (1Q24) as compared to RM1.489 million profit before taxation for the quarter ended 30 June 2023 (4Q23). The variance was mainly attributable to lower gross profit of RM6.427 million registered in 1Q24 as compared to RM7.998 million registered in 4Q23.

16. Commentary on Prospects

The performance of the Group is expected to improve with the continuation and completion of the projects the Group is currently undertaking.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

18. Taxation

	Current Quarter Ended 30/09/2023 RM'000	Current Year To Date Ended 30/09/2023 RM'000
Current year provision	122	122
Under/(over) provision in prior years	Nil	Nil
	<u>122</u>	<u>122</u>
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	Nil	Nil
	<u>122</u>	<u>122</u>

19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 30 September 2023.

20. Quoted Securities

As at
30/09/2023
RM'000

At Fair Value

Equity Securities:

Proceed from disposal of investment

27

Less: Cost of investment

(22)

Gain on disposal of investment

5

Analysed as follows:

Non-Current

-

21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

22. Borrowings and Debt Securities

Details of the Group borrowings as at 30 September 2023 are as follows:

As at
30/09/2023
RM'000

(a) Short Term borrowings Secured

Bank overdraft

-

Project financing

9,898

Term loan repayable within 12 months

235

Hire purchase creditor repayable within 12 months

1,156

Lease liability

48

11,337

22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 30 September 2023 are as follows (cont'd):

	As at 30/09/2023 RM'000
(b) <u>Long Term borrowings</u>	
<u>Secured</u>	
Term loan repayable after 12 months	4,977
Hire purchase creditor after 12 months	1,727
Lease liability	112
	<hr/> <hr/> 6,816

All of the above borrowings are denominated in Ringgit Malaysia.

23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

24. Dividend

No interim dividend has been declared or recommended in respect of the financial year ending 30 June 2024.

25. Profit per share

	Current Quarter ended 30/09/2023 RM'000	Current Year To Date Ended 30/09/2023 RM'000
Basic		
Profit attributable to equity holders of the Company	271	271
Weighted average number of ordinary shares as at 30 June 2023	57,905	57,905
Basic profit per share (sen)	0.47	0.47

25. Profit per share (cont'd)

	Current Quarter ended 30/09/2023 RM'000	Current Year To Date Ended 30/09/2023 RM'000
Diluted		
Profit attributable to equity holders of the Company	271	271
Weighted average number of ordinary shares as at 30 June 2023	57,905	57,905
Diluted profit per share (sen)	0.47	0.47

26. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 November 2023.

BY ORDER OF THE BOARD

ASBANIZAM ABU BAKAR
Company Secretary