

**EDARAN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>31/03/2015</u>	<u>31/03/2014</u>	<u>31/03/2015</u>	<u>31/03/2014</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	17,279	9,592	36,533	26,972
COST OF SALES	<u>(12,020)</u>	<u>(7,420)</u>	<u>(26,205)</u>	<u>(19,967)</u>
GROSS PROFIT	5,259	2,172	10,328	7,005
OTHER OPERATING INCOME	172	81	385	396
ADMINISTRATIVE EXPENSES	<u>(2,517)</u>	<u>(2,429)</u>	<u>(6,941)</u>	<u>(7,397)</u>
OTHER OPERATING EXPENSES	<u>(1,234)</u>	<u>(1,031)</u>	<u>(3,153)</u>	<u>(3,275)</u>
PROFIT / (LOSS) FROM OPERATIONS	1,680	(1,207)	619	(3,271)
FINANCE COSTS	<u>(124)</u>	<u>(102)</u>	<u>(399)</u>	<u>(288)</u>
PROFIT / (LOSS) BEFORE TAXATION	1,556	(1,309)	220	(3,559)
TAXATION	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PROFIT / (LOSS) AFTER TAXATION	<u>1,556</u>	<u>(1,309)</u>	<u>220</u>	<u>(3,559)</u>
EARNINGS / (LOSS) PER SHARE (SEN)	<u>2.51</u>	<u>(2.32)</u>	<u>0.21</u>	<u>(6.29)</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	1,451	(1,343)	119	(3,642)
MINORITY INTEREST	<u>105</u>	<u>34</u>	<u>101</u>	<u>83</u>
	<u>1,556</u>	<u>(1,309)</u>	<u>220</u>	<u>(3,559)</u>

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)**

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015

		<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
	Note	<u>31/03/2015</u> RM'000	<u>30/06/2014</u> RM'000
<b>ASSETS</b>			
NON - CURRENT ASSETS			
Property, plant and equipment		23,916	24,823
Other investment	20	-	-
		<u>23,916</u>	<u>24,823</u>
CURRENT ASSETS			
Inventories		9,620	7,754
Amount due from customers for contract works		2,962	3,590
Trade and other receivables		16,825	8,333
Deposit with licensed banks		3,145	3,261
Cash and bank balances		896	420
		<u>33,448</u>	<u>23,358</u>
<b>TOTAL ASSETS</b>		<b><u>57,364</u></b>	<b><u>48,181</u></b>
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to owners of the Company			
Share capital		60,000	60,000
Share premium		8,022	8,022
Treasury shares		(1,049)	(1,049)
Revaluation reserve		5,846	5,846
Translation reserve		(729)	(898)
Accumulated loss		<u>(39,178)</u>	<u>(39,297)</u>
		32,912	32,624
Non - controlling interests		<u>(2,827)</u>	<u>(3,090)</u>
<b>TOTAL EQUITY</b>		<b><u>30,085</u></b>	<b><u>29,534</u></b>
NON - CURRENT LIABILITIES			
Borrowings	22 (b)	3,528	506
Deferred taxation		1,935	1,935
		<u>5,463</u>	<u>2,441</u>
CURRENT LIABILITIES			
Amount due to customers for contract works		3,233	621
Trade and other payables		14,012	10,156
Borrowings	22 (a)	4,571	5,429
		<u>21,816</u>	<u>16,206</u>
Total liabilities		<u>27,279</u>	<u>18,647</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>57,364</u></b>	<b><u>48,181</u></b>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2015

	← Non-Distributable →					Attributable to Equity Holders of the Company	Minority Interest	Total Equity	
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2014	60,000	8,022	(1,049)	5,846	(898)	(39,297)	32,624	(3,090)	29,534
Foreign currency translation	-	-	-	-	169	-	169	162	331
Profit for the period	-	-	-	-	-	119	119	101	220
Total comprehensive loss for the period	-	-	-	-	169	119	288	263	551
<b>At 31 MARCH 2015</b>	<b>60,000</b>	<b>8,022</b>	<b>(1,049)</b>	<b>5,846</b>	<b>(729)</b>	<b>(39,178)</b>	<b>32,912</b>	<b>(2,827)</b>	<b>30,085</b>
At 1 July 2013	60,000	8,022	(1,049)	5,900	(198)	(35,106)	37,569	(2,609)	34,960
Foreign currency translation	-	-	-	-	(288)	-	(288)	(275)	(563)
Loss for the period	-	-	-	-	-	(3,642)	(3,642)	83	(3,559)
Total comprehensive loss for the period	-	-	-	0	(288)	(3,642)	(3,930)	(192)	(4,122)
<b>At 31 MARCH 2014</b>	<b>60,000</b>	<b>8,022</b>	<b>(1,049)</b>	<b>5,900</b>	<b>(486)</b>	<b>(38,748)</b>	<b>33,639</b>	<b>(2,801)</b>	<b>30,838</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

**EDARAN BERHAD**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR QUARTER ENDED 31 MARCH 2015**

	Current Year to date 31/03/2015 RM' 000	Corresponding Year to date 31/03/2014 RM' 000
Net cash (used in)/generated from operating activities	(2,070)	(5,959)
Net cash (used in)/generated from investing activities	(156)	(238)
Net cash generated from/(used in) financing activities	<u>4,110</u>	<u>(662)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,884	(6,859)
Effect of Exchange rate changes	87	(374)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	(2,169)	5,542
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>(198)</u>	<u>(1,691)</u>

Cash and cash equivalents comprise the following:

Bank overdrafts	(1,436)	(2,600)
Deposits with licensed banks	3,145	3,279
Cash and bank balances	<u>896</u>	<u>578</u>
	2,605	1,257
Less: Deposits pledged as security with licensed banks	(2,803)	(2,948)
	<u>(198)</u>	<u>(1,691)</u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the  
Annual Financial Report for the year ended 30 June 2014)**

# **EDARAN BERHAD**

## **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2014.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2014.

### **2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2014 was not qualified.

### **3. Comments About Seasonal or Cyclical Factors**

The Group’s performance is not affected by seasonal or cyclical impacts.

### **4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 31 March 2015.

## 5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 31 March 2015.

## 6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 31 March 2015 other than as mentioned below:-

As at 31 March 2015, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

## 7. Dividends Paid

There is no dividend paid during the financial period ended 31 March 2015.

## 8. Segmental Information

	Current Quarter Ended 31/03/15 RM'000	Current Year To Date Ended 31/03/15 RM'000
Segment Revenue		
Information Technology	14,393	29,193
Telecommunications	-	-
Lifestyles	2,886	7,340
Others	162	486
	<u>17,441</u>	<u>37,019</u>
Elimination	(162)	(486)
Group revenue	<u>17,279</u>	<u>36,533</u>
Segment Results		
Information Technology	2,740	3,747
Telecommunications	(382)	(750)
Lifestyles	151	100
Others	(672)	(2,007)
	<u>1,837</u>	<u>1090</u>
Elimination	(157)	(471)
Profit from operations	<u>1,680</u>	<u>619</u>

## **9. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2014.

## **10. Subsequent Events**

There were no material events subsequent to the end of the current quarter and financial period ended 31 March 2015.

## **11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period ended 31 March 2015.

## **12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2014.

## **13. Capital Commitments**

There were no capital commitments for the current quarter and financial period ended 31 March 2015.

## **14. Performance Review**

The Group's revenue for the current quarter and financial period ended 31 March 2015 increased to RM36.533 million from RM26.972 million in the prior corresponding quarter and financial period ended 31 March 2014. The increase in gross profit margin and revenue resulted in the Group recording a profit before taxation of RM220 thousand compared to a loss before taxation of RM3.559 million for the corresponding quarter and financial period ended 31 March 2014.

## 15. Comment on Material Change in Profit Before Taxation

The Group recorded a profit before taxation of RM1.556 million for the current quarter ended 31 March 2015 (3Q15) as compared to RM287 thousand loss before taxation for the quarter ended 31 December 2014 (2Q15). The variance was mainly attributable to higher gross profit of RM5.260 million registered in 3Q15 as compared RM2.775 million registered in 2Q15.

## 16. Commentary on Prospects

The financial performance of the Group is expected to improve in the subsequent quarters.

## 17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

## 18. Taxation

	Current Quarter Ended 31/03/15 RM'000	Current Year To Date Ended 31/03/15 RM'000
Current year provision	Nil	Nil
Tax recoverable arising from dividend income received	Nil	Nil
Under/(over) provision in prior years	<u>Nil</u>	<u>Nil</u>
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	<u>Nil</u>	<u>Nil</u>
	<u><u>Nil</u></u>	<u><u>Nil</u></u>



## 19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 31 March 2015.

## 20. Quoted and Unquoted securities

- i. There was no purchase or sale of quoted shares for the current quarter and financial year to date.
- ii. Investments in quoted and unquoted securities/warrants as at the end of the reporting period:-

	<u>RM'000</u>
<u>Quoted</u>	
Shares, at cost	5
Less: Accumulated impairment losses	(5)
Total investment at book value	<u>0</u>

## 21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

## 22. Borrowings and Debt Securities

Details of the Group borrowings as at 31 March 2015 are as follows:

	As at 31.03.15 RM'000
<b>(a) <u>Short Term borrowings</u></b>	
<b><u>Secured</u></b>	
Bank Overdraft	1,436
Trust Receipts	-
Bankers Acceptance	2,808
Term loan repayable within 12 months	234
Hire purchase creditor repayable within 12 months	93
	<hr/> 4,571 <hr/>
<b>(b) <u>Long Term borrowings</u></b>	
<b><u>Secured</u></b>	
Term loan repayable after 12 months	3,449
Hire purchase creditor after 12 months	79
	<hr/> 3,528 <hr/>

All of the above borrowings are denominated in Ringgit Malaysia.

## 23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

## 24. Dividend

No interim dividend has been declared or recommended in respect of the financial year ending 30 June 2015.

## 25. Earnings per share

	Current Quarter ended 31/03/15 RM'000	Current Year To Date Ended 31/03/15 RM'000
<b>Basic</b>		
Net profit attributable to equity holders of the Company for the period	1,451	119
Weighted average number of ordinary shares outstanding as at 30 June 2014	57,905	57,905
Basic profit per share (sen)	2.51	0.21
<b>Diluted</b>		
Net profit attributable to equity holders of the Company for the period	1,451	119
Weighted average number of ordinary shares outstanding as at 30 June 2014	57,905	57,905
Basic profit per share (sen)	2.51	0.21

## 26. Realised and unrealised retained earnings / accumulated loss

	As at 31/03/15 RM'000	As at 31/03/15 RM'000
<b>Total Accumulated Loss (Company and subsidiaries)</b>		
- Realised	(39,178)	(39,178)
- Unrealised	-	-
Total group accumulated loss	<b>(39,178)</b>	<b>(39,178)</b>

## 27. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 May 2015.

**BY ORDER OF THE BOARD**

**DATIN RIZANA MOHD DAUD**  
Company Secretary