

**Condensed consolidated statement of financial position**  
**As At 30 June 2022**

	At 30 June 2022 RM'000 (unaudited)	At 31 March 2022 RM'000 (Audited)
<b>Assets</b>		
Property, plant and equipment	12,777	13,323
Investment properties	86,211	86,488
Inventories	3,878	3,878
Investment in associates	1,686	1,639
Investment in joint ventures	3,457	3,456
Deferred tax assets	17	114
<b>Total non-current assets</b>	<b>108,026</b>	<b>108,898</b>
Inventories	5,381	6,613
Trade and other receivables	280,912	273,224
Contract assets	27,099	31,610
Tax recoverable	1,057	895
Cash and cash equivalents	16,614	17,886
<b>Total current assets</b>	<b>331,063</b>	<b>330,228</b>
<b>Total assets</b>	<b>439,089</b>	<b>439,126</b>
<b>Equity</b>		
Share capital	122,338	122,338
Translation reserve	7	7
Retained earnings	96,994	99,337
<b>Total equity attributable to owners of the Company</b>	<b>219,339</b>	<b>221,682</b>
<b>Liabilities</b>		
Borrowings	2,058	2,656
Deferred tax liabilities	485	485
<b>Total non-current liabilities</b>	<b>2,543</b>	<b>3,141</b>
Trade and other payables	144,399	164,732
Contract liabilities	21,164	9,936
Borrowings	51,442	39,436
Current tax payable	202	199
<b>Total current liabilities</b>	<b>217,207</b>	<b>214,303</b>
<b>Total liabilities</b>	<b>219,750</b>	<b>217,444</b>
<b>Total equity and liabilities</b>	<b>439,089</b>	<b>439,126</b>
<b>Net assets per share (RM)</b>	<b>2.2012</b>	<b>2.2247</b>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the period ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.)



**Condensed consolidated statement of profit or loss and other comprehensive income**  
For the financial period ended 30 June 2022

	Current 3 months ended 30 June		Cumulative 3 months ended 30 June 2022
	2022 RM'000	2021 RM'000	2022 RM'000
Revenue	18,785	70,043	18,785
Cost of sales	<u>(17,995)</u>	<u>(66,842)</u>	<u>(17,995)</u>
<b>Gross profit</b>	790	3,201	790
Other income	1,023	1,074	1,023
Administrative and other operating expenses	<u>(3,599)</u>	<u>(4,076)</u>	<u>(3,599)</u>
<b>Results from operating activities</b>	<u>(1,786)</u>	199	<u>(1,786)</u>
Interest income	457	103	457
Interest expense	<u>(816)</u>	<u>(287)</u>	<u>(816)</u>
Net interest expenses	<u>(359)</u>	<u>(184)</u>	<u>(359)</u>
Share of profit/(loss) of equity-accounted investments, net of tax	48	(77)	48
<b>Net loss before tax</b>	<u>(2,097)</u>	<u>(62)</u>	<u>(2,097)</u>
Taxation	<u>(246)</u>	<u>(368)</u>	<u>(246)</u>
<b>Net loss after tax</b>	<u>(2,343)</u>	<u>(430)</u>	<u>(2,343)</u>
<b>Other comprehensive income, net of tax</b>			
<b>Items that are or may be reclassified subsequently to loss</b>			
Foreign currency translation	-	1	-
<b>Total other comprehensive income for the period, net of tax</b>	<u>-</u>	<u>1</u>	<u>-</u>
<b>Total comprehensive expenses for the period</b>	<u><u>(2,343)</u></u>	<u><u>(429)</u></u>	<u><u>(2,343)</u></u>
<b>Loss per share attributable to ordinary shareholders</b>			
EPS - Basic (sen)	<u>(2.35)</u>	<u>(0.43)</u>	<u>(2.35)</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

On 27 August 2021, Knusford Berhad ("KB" or the "Company") announced the change of financial year end from 31 December 2021 to 31 March 2022. The current reporting financial period will be for a period of 3 months, made up from 1 April 2022 to 30 June 2022. As such, there are no comparative figures for the cumulative preceding year corresponding periods.

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the period ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.)



**Condensed consolidated statement of changes in equity**

For the financial period ended 30 June 2022

	Attributable to owners of the Company			Total RM'000
	Non-distributable Share capital RM'000	Translation Reserve RM'000	Distributable Retained profits RM'000	
<b>At 1 April 2022 (Audited)</b>	122,338	7	99,337	221,682
Total comprehensive loss for the period	-	-	(2,343)	(2,343)
<b>At 30 June 2022 (Unaudited)</b>	<u>122,338</u>	<u>7</u>	<u>96,994</u>	<u>219,339</u>
<b>At 1 January 2021 (Audited)</b>	122,338	5	104,407	226,750
Total comprehensive loss for the period	-	2	(5,070)	(5,068)
<b>At 31 March 2022 (Audited)</b>	<u>122,338</u>	<u>7</u>	<u>99,337</u>	<u>221,682</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed consolidated statement of cash flows**  
**For the financial period ended 30 June 2022**

	<b>Current period to date 30 June 2022 RM'000 (unaudited)</b>
<b>Cash flows from operating activities</b>	
Loss before tax	(2,097)
Adjustments for:	
Depreciation of property, plant and equipment	638
Depreciation of investment property	277
Net gain on impairment of financial instrument and contract assets	(53)
Gain on disposal of plant and equipment	(815)
Share of profit of equity-accounted investments, net of tax	(48)
Interest expense	816
Interest income	(457)
Operating loss before changes in working capital	<u>(1,739)</u>
Changes in working capital:	
Inventories	1,232
Receivables, deposits and prepayments	(3,124)
Payables and accruals	(9,105)
Cash used in operations	<u>(12,736)</u>
Income taxes paid	(309)
Interest paid	(763)
Interest received	457
<b>Net cash used in operating activities</b>	<u><u>(13,351)</u></u>
<b>Cash flows from investing activities</b>	
Acquisition of property, plant and equipment	(149)
Sales proceeds from disposal of plant and equipment	894
<b>Net cash generated from investing activities</b>	<u>745</u>
<b>Cash flows from financing activities</b>	
Interest paid	(53)
Net proceeds from borrowings	12,307
Repayment of finance lease liabilities	(920)
<b>Net cash generated from financing activities</b>	<u>11,334</u>
<b>Net decrease in cash and cash equivalents</b>	(1,272)
<b>Cash and cash equivalents at beginning of financial period</b>	17,886
<b>Cash and cash equivalents at end of financial period</b>	<u>16,614</u>
Cash & bank balance	9,010
Deposits with licensed banks (excluding deposits pledged)	7,604
	<u><u>16,614</u></u>

**(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the period ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.)**