

Condensed consolidated statement of financial position
As At 31 December 2021

	At 31 December 2021 RM'000 (unaudited)	At 31 December 2020 RM'000 (Audited)
Assets		
Property, plant and equipment	14,771	16,775
Investment properties	90,032	92,138
Inventories	3,878	3,878
Investment in associates	1,703	1,665
Investment in joint ventures	7,281	7,199
Deferred tax assets	208	302
Total non-current assets	117,873	121,957
Inventories	8,328	12,849
Trade and other receivables	279,163	203,195
Contract assets	9,450	45,537
Tax recoverable	489	162
Cash and cash equivalents	11,237	52,248
Total current assets	308,667	313,991
Total assets	426,540	435,948
Equity		
Share capital	122,338	122,338
Translation reserve	6	5
Retained earnings	101,345	104,407
Total equity attributable to owners of the Company	223,689	226,750
Liabilities		
Borrowings	2,720	5,947
Deferred tax liabilities	123	231
Total non-current liabilities	2,843	6,178
Trade and other payables	126,288	180,288
Contract liabilities	33,863	5,953
Borrowings	39,716	16,060
Current tax payable	141	719
Total current liabilities	200,008	203,020
Total liabilities	202,851	209,198
Total equity and liabilities	426,540	435,948
Net assets per share (RM)	2.2449	2.2756

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of profit or loss and other comprehensive income
For the financial period ended 31 December 2021

	Current 3 months ended 31 December		Cumulative 12 months ended 31 December	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Revenue	32,976	123,326	208,594	325,927
Cost of sales	<u>(31,697)</u>	<u>(116,560)</u>	<u>(198,793)</u>	<u>(302,610)</u>
Gross profit	1,279	6,766	9,801	23,317
Other income	2,051	(398)	3,709	1,393
Administrative and other operating expenses	<u>(4,104)</u>	<u>(4,153)</u>	<u>(14,802)</u>	<u>(16,331)</u>
Results from operating activities	(774)	2,215	(1,292)	8,379
Interest income	1,148	177	1,522	809
Interest expense	<u>(891)</u>	<u>306</u>	<u>(2,096)</u>	<u>(1,329)</u>
Net interest expenses	257	483	(574)	(520)
Share of profit/(loss) of equity-accounted investments, net of tax	69	(3,112)	120	(4,673)
Net (loss)/profit before tax	(448)	(414)	(1,746)	3,186
Taxation	<u>(257)</u>	<u>(1,478)</u>	<u>(1,316)</u>	<u>(2,887)</u>
Net (loss)/profit after tax	(705)	(1,892)	(3,062)	299
Other comprehensive income, net of tax				
Items that are or may be reclassified subsequently to loss				
Foreign currency translation	-	1	1	1
Total other comprehensive income for the period, net of tax	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total comprehensive (expenses)/ income for the period	<u>(705)</u>	<u>(1,891)</u>	<u>(3,061)</u>	<u>300</u>
(Loss)/Profit per share attributable to ordinary shareholders				
EPS - Basic (sen)	<u>(0.71)</u>	<u>(1.90)</u>	<u>(3.07)</u>	<u>0.30</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of changes in equity

For the financial period ended 31 December 2021

	Attributable to owners of the Company			Total RM'000
	Non-distributable Share capital RM'000	Translation Reserve RM'000	Distributable Retained profits RM'000	
At 1 January 2021 (Audited)	122,338	5	104,407	226,750
Total comprehensive loss for the period	-	1	(3,062)	(3,061)
At 31 December 2021 (Unaudited)	<u>122,338</u>	<u>6</u>	<u>101,345</u>	<u>223,689</u>
At 1 January 2020 (Audited)	122,338	4	104,108	226,450
Total comprehensive income for the period	-	1	299	300
At 31 December 2020 (Audited)	<u>122,338</u>	<u>5</u>	<u>104,407</u>	<u>226,750</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



Condensed consolidated statement of cash flows
For the financial period ended 31 December 2021

	31 December 2021 RM'000 (unaudited)	31 December 2020 RM'000 (audited)
Cash flows from operating activities		
(Loss)/Profit before tax	(1,746)	3,186
Adjustments for:		
Depreciation of property, plant and equipment	2,828	3,544
Depreciation of investment property	1,198	1,225
Net loss on impairment of financial instrument and contract assets	1,746	241
(Gain)/Loss on disposal of plant and equipment	(228)	57
Gain on disposal of investment properties	(1,244)	(422)
Gain on derecognition of right-of-use assets and lease liability	-	(1)
Impairment loss on property, plant and equipment	-	383
Property, plant and equipment written off	-	1
Share of (profit)/loss of equity-accounted investments, net of tax	(120)	4,673
Interest expense	2,096	1,329
Interest income	(1,522)	(809)
Operating profit before changes in working capital	3,008	13,407
Changes in working capital:		
Inventories	4,520	2,979
Receivables, deposits and prepayments	(41,627)	(42,884)
Payables and accruals	(26,090)	28,693
Cash (used in)/generated from operations	(60,189)	2,195
Income taxes (paid)/refunded	(2,235)	1,452
Interest paid	(1,811)	(828)
Interest received	1,522	809
Net cash (used in)/generated from operating activities	(62,713)	3,628
Cash flows from investing activities		
Acquisition of property, plant and equipment	(826)	(1,304)
Acquisition of investment properties	(3,427)	(3,259)
Sales proceeds from disposal of plant and equipment	481	458
Sales proceeds from disposal of investment property	5,307	1,980
Net cash generated from/(used in) investing activities	1,535	(2,125)
Cash flows from financing activities		
Interest paid	(285)	(373)
Net proceeds from borrowings	23,600	1,500
Repayment of finance lease liabilities	(3,150)	(3,205)
Net cash generated from/(used in) financing activities	20,165	(2,078)
Net decrease in cash and cash equivalents	(41,013)	(575)
Exchange differences on translation of the financial statement of foreign subsidiaries	2	1
Cash and cash equivalents at beginning of financial period	52,248	52,822
Cash and cash equivalents at end of financial period	11,237	52,248
Cash & bank balance	3,445	22,563
Deposits with licensed banks (excluding deposits pledged)	7,792	29,685
	11,237	52,248

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)