

Condensed consolidated statement of financial position
As At 30 September 2021

	At 30 September 2021 RM'000 (unaudited)	At 31 December 2020 RM'000 (Audited)
Assets		
Property, plant and equipment	14,866	16,775
Investment properties	93,802	92,138
Inventories	3,878	3,878
Investment in associates	1,677	1,665
Investment in joint ventures	7,238	7,199
Deferred tax assets	68	302
Total non-current assets	121,529	121,957
Inventories	8,606	12,849
Trade and other receivables	269,918	203,195
Contract assets	14,532	45,537
Tax recoverable	259	162
Cash and cash equivalents	17,970	52,248
Total current assets	311,285	313,991
Total assets	432,814	435,948
Equity		
Share capital	122,338	122,338
Translation reserve	6	5
Retained earnings	102,050	104,407
Total equity attributable to owners of the Company	224,394	226,750
Liabilities		
Borrowings	3,617	5,947
Deferred tax liabilities	201	231
Total non-current liabilities	3,818	6,178
Trade and other payables	136,870	180,288
Contract liabilities	18,578	5,953
Borrowings	49,087	16,060
Current tax payable	67	719
Total current liabilities	204,602	203,020
Total liabilities	208,420	209,198
Total equity and liabilities	432,814	435,948
Net assets per share (RM)	2.2519	2.2756

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of profit or loss and other comprehensive income
For the financial period ended 30 September 2021

	Current 3 months ended 30 September		Cumulative 9 months ended 30 September	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Revenue	46,216	94,892	175,618	202,601
Cost of sales	(43,774)	(83,610)	(167,096)	(186,050)
Gross profit	2,442	11,282	8,522	16,551
Other income	224	938	1,658	1,791
Administrative and other operating expenses	(3,096)	(4,386)	(10,698)	(12,178)
Results from operating activities	(430)	7,834	(518)	6,164
Interest income	93	204	374	632
Interest expense	(679)	(704)	(1,205)	(1,635)
Net interest expenses	(586)	(500)	(831)	(1,003)
Share of profit/(loss) of equity-accounted investments, net of tax	100	(220)	51	(1,561)
Net (loss)/profit before tax	(916)	7,114	(1,298)	3,600
Taxation	(332)	(739)	(1,059)	(1,409)
Net (loss)/profit after tax	(1,248)	6,375	(2,357)	2,191
Other comprehensive income, net of tax				
Items that are or may be reclassified subsequently to loss				
Foreign currency translation	-	(4)	1	-
Total other comprehensive income for the period, net of tax	-	(4)	1	-
Total comprehensive (expenses)/ income for the period	(1,248)	6,371	(2,356)	2,191
(Loss)/Profit per share attributable to ordinary shareholders				
EPS - Basic (sen)	(1.25)	6.40	(2.37)	2.20
EPS - Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of changes in equity

For the financial period ended 30 September 2021

	Attributable to owners of the Company			Total RM'000
	Non-distributable Share capital RM'000	Translation Reserve RM'000	Distributable Retained profits RM'000	
At 1 January 2021 (Audited)	122,338	5	104,407	226,750
Total comprehensive loss for the period	-	1	(2,357)	(2,356)
At 30 September 2021 (Unaudited)	<u>122,338</u>	<u>6</u>	<u>102,050</u>	<u>224,394</u>
At 1 January 2020 (Audited)	122,338	4	104,108	226,450
Total comprehensive income for the period	-	-	2,191	2,191
At 30 September 2020 (Unaudited)	<u>122,338</u>	<u>4</u>	<u>106,299</u>	<u>228,641</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



Condensed consolidated statement of cash flows
For the financial period ended 30 September 2021

	30 September 2021 RM'000 (unaudited)	30 September 2020 RM'000 (unaudited)
Cash flows from operating activities		
(Loss)/Profit before tax	(1,298)	3,600
Adjustments for:		
Depreciation of property, plant and equipment	2,164	2,625
Depreciation of investment property	908	900
Net loss on impairment of financial instrument and contract assets	1,375	868
(Gain)/Loss on disposal of plant and equipment	(78)	58
Gain on disposal of investment properties	(973)	(423)
Share of (profit)/loss of equity-accounted investments, net of tax	(51)	1,561
Interest expense	1,205	1,635
Interest income	(374)	(632)
Operating profit before changes in working capital	2,878	10,192
Changes in working capital:		
Inventories	4,243	4,418
Receivables, deposits and prepayments	(37,093)	13,966
Payables and accruals	(30,796)	(30,496)
Cash used in operations	(60,768)	(1,920)
Income taxes (paid)/refunded	(1,604)	2,801
Interest paid	(981)	(285)
Net cash (used in)/generated from operating activities	<u>(63,353)</u>	<u>596</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(234)	(513)
Acquisition of investment properties	(5,006)	(3,135)
Interest received	374	632
Sales proceeds from disposal of plant and equipment	314	454
Sales proceeds from disposal of investment property	3,135	1,980
Net cash used in investing activities	<u>(1,417)</u>	<u>(582)</u>
Cash flows from financing activities		
Interest paid	(224)	(702)
Net proceeds from borrowings	33,103	(3,000)
Repayment of finance lease liabilities	(2,389)	(2,220)
Net cash generated from/(used in) financing activities	<u>30,490</u>	<u>(5,922)</u>
Net decrease in cash and cash equivalents	(34,280)	(5,908)
Exchange differences on translation of the financial statement of foreign subsidiaries	2	-
Cash and cash equivalents at beginning of financial period	52,248	52,822
Cash and cash equivalents at end of financial period	<u>17,970</u>	<u>46,914</u>
Cash & bank balance	3,722	21,524
Deposits with licensed banks (excluding deposits pledged)	14,248	25,390
	<u>17,970</u>	<u>46,914</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)