

Condensed consolidated statement of financial position
As At 31 December 2020

	At 31 December 2020 RM'000 (unaudited)	At 31 December 2019 RM'000 (Audited)
Assets		
Property, plant and equipment	16,810	18,255
Investment properties	92,103	91,662
Inventories	3,878	3,878
Investment in associates	1,665	1,578
Investment in joint ventures	7,199	11,959
Deferred tax assets	299	660
Total non-current assets	121,954	127,992
Inventories	12,848	15,828
Trade and other receivables	184,842	177,214
Contract assets	45,483	29,568
Tax recoverable	162	4,092
Cash and cash equivalents	52,248	52,822
Total current assets	295,583	279,524
Total assets	417,537	407,516
Equity		
Share capital	122,338	122,338
Translation reserve	5	4
Retained earnings	104,407	104,108
Total equity attributable to owners of the Company	226,750	226,450
Liabilities		
Borrowings	5,941	5,306
Deferred tax liabilities	228	278
Total non-current liabilities	6,169	5,584
Trade and other payables	161,886	156,885
Contract liabilities	5,948	4,372
Borrowings	16,065	13,604
Current tax payable	719	621
Total current liabilities	184,618	175,482
Total liabilities	190,787	181,066
Total equity and liabilities	417,537	407,516
Net assets per share (RM)	2.2756	2.2726

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of profit or loss and other comprehensive income
For the financial year ended 31 December 2020

	Current 3 months ended 31 December		Cumulative 12 months ended 31 December	
	2020 RM'000 (Unaudited)	2019 RM'000 (Audited)	2020 RM'000 (Unaudited)	2019 RM'000 (Audited)
Revenue	126,114	130,902	328,715	411,995
Cost of sales	<u>(117,523)</u>	<u>(107,445)</u>	<u>(303,573)</u>	<u>(369,268)</u>
Gross profit	8,591	23,457	25,142	42,727
Other income	1,955	(8,423)	3,746	852
Administrative and other operating expenses	<u>(8,331)</u>	<u>(4,495)</u>	<u>(20,509)</u>	<u>(25,266)</u>
Results from operating activities	2,215	10,539	8,379	18,313
Interest income	177	269	809	934
Interest expense	306	(258)	(1,329)	(1,988)
	<u>2,698</u>	<u>10,550</u>	<u>7,859</u>	<u>17,259</u>
Share of (loss)/profit of equity-accounted investments, net of tax	<u>(3,112)</u>	<u>(651)</u>	<u>(4,673)</u>	<u>494</u>
Net (loss)/profit before tax	(414)	9,899	3,186	17,753
Taxation	<u>(1,478)</u>	<u>(711)</u>	<u>(2,887)</u>	<u>(1,047)</u>
Net (loss)/profit after tax	(1,892)	9,188	299	16,706
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to loss				
Foreign currency translation	1	1	1	1
Total other comprehensive income for the year	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total comprehensive (loss)/income for the year	<u><u>(1,891)</u></u>	<u><u>9,189</u></u>	<u><u>300</u></u>	<u><u>16,707</u></u>
(Loss)/Profit per share attributable to ordinary shareholders				
EPS - Basic (sen)	<u>(1.90)</u>	<u>9.22</u>	<u>0.30</u>	<u>16.77</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of changes in equity

For the financial year ended 31 December 2020

	Attributable to owners of the Company			Total RM'000
	Non-distributable Share capital RM'000	Translation Reserve RM'000	Distributable Retained profits RM'000	
At 1 January 2020 (audited)	122,338	4	104,108	226,450
Total comprehensive income for the year	-	1	299	300
At 31 December 2020 (unaudited)	<u>122,338</u>	<u>5</u>	<u>104,407</u>	<u>226,750</u>
At 1 January 2019 (audited)	122,338	3	87,402	209,743
Total comprehensive income for the period	-	1	16,706	16,707
At 31 December 2019 (audited)	<u>122,338</u>	<u>4</u>	<u>104,108</u>	<u>226,450</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.



Condensed consolidated statement of cash flows
For the financial year ended 31 December 2020

	31 December 2020 RM'000 (unaudited)	31 December 2019 RM'000 (audited)
Cash flows from operating activities		
Profit before tax	3,186	17,753
Adjustments for:		
Depreciation of property, plant and equipment	3,902	3,532
Depreciation of investment property	1,225	1,213
Net loss on impairment of financial instrument and contract assets	2,408	3,642
Write down of inventories	-	1,250
Loss/(Gain) on disposal of plant and equipment	54	(10)
Gain on disposal of investment properties	(423)	-
Property, plant and equipment written off	-	2
Provision for liquidated and ascertained damages	233	-
Share of loss/(profit) of equity-accounted investments, net of tax	4,673	(494)
Interest expense	1,329	1,988
Interest income	(809)	(934)
Operating profit before changes in working capital	<u>15,778</u>	<u>27,942</u>
Changes in working capital:		
Inventories	2,980	1,265
Receivables, deposits and prepayments	(22,839)	(53,300)
Payables and accruals	6,216	40,621
Cash generated from operations	<u>2,135</u>	<u>16,528</u>
Income taxes refunded/(paid)	<u>1,452</u>	<u>(303)</u>
Net cash generated from operating activities	<u>3,587</u>	<u>16,225</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,340)	(289)
Acquisition of investment properties	(3,223)	(5)
Dividend received from joint venture company	-	2,550
Interest received	809	934
Sales proceed from disposal of plant and equipment	459	12
Sales proceed from disposal of investment property	1,980	-
Net cash (used in)/generated from investing activities	<u>(1,315)</u>	<u>3,202</u>
Cash flows from financing activities		
Interest paid	(1,201)	(930)
Net proceeds from borrowings	1,500	2,400
Repayment of finance lease liabilities	(3,145)	(1,563)
Net cash used in financing activities	<u>(2,846)</u>	<u>(93)</u>
Net (decrease)/increase in cash and cash equivalents	(574)	19,334
Exchange differences on translation of the financial statement of foreign subsidiaries	-	1
Cash and cash equivalents at beginning of financial period	<u>52,822</u>	<u>33,487</u>
Cash and cash equivalents at end of financial period	<u>52,248</u>	<u>52,822</u>
Cash & bank balance	22,563	14,625
Deposits with licensed banks (excluding deposits pledged)	29,685	38,197
	<u>52,248</u>	<u>52,822</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)