

**FAR EAST HOLDINGS BERHAD**  
**[Registration No. 197301001753 (14809-W )]**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**For the Twelve - Months Ended 31 December 2022**  
(The figures have not been audited)

	Current Quarter 3 months ended		Cummulative Quarter 12 months ended	
	31-Dec-22 RM'000	31-Dec-21 RM'000	31-Dec-22 RM'000	31-Dec-21 RM'000 Audited
Revenue	167,254	226,463	785,659	693,585
Other operating income	1,237	1,519	5,283	5,198
Fair value gain on biological assets	(3,247)	(2,643)	(828)	4,501
Fair value gain on investment property	-	1,000	-	1,000
Depreciation and amortisation	(8,227)	(9,097)	(32,793)	(31,883)
Operating expenses	(128,134)	(168,452)	(573,988)	(526,277)
Finance income	701	486	2,169	1,264
Finance cost	(1,597)	(1,411)	(4,636)	(4,973)
Share of profit after tax of associates	4,737	18,582	93,825	68,050
Profit before tax	<u>32,724</u>	<u>66,447</u>	<u>274,691</u>	<u>210,465</u>
Tax expense	(5,139)	(9,511)	(46,778)	(35,629)
<b>Net profit for the period</b>	<b><u>27,585</u></b>	<b><u>56,936</u></b>	<b><u>227,913</u></b>	<b><u>174,836</u></b>
<b>Attributable to:</b>				
Owners of the Company	<b>26,891</b>	53,042	<b>217,267</b>	164,341
Non-controlling interests	<u>694</u>	<u>3,894</u>	<u>10,646</u>	<u>10,495</u>
	<b><u>27,585</u></b>	<b><u>56,936</u></b>	<b><u>227,913</u></b>	<b><u>174,836</u></b>
<b>Earnings per share attributable to owners of the Company (sen):</b>				
Basic	<b><u>4.53</u></b>	<u>8.93</u>	<b><u>36.59</u></b>	<u>27.67</u>
Diluted	<b><u>4.53</u></b>	<u>8.93</u>	<b><u>36.59</u></b>	<u>27.67</u>

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying notes attached to the interim financial statements.

**FAR EAST HOLDINGS BERHAD**  
**[Registration No. 197301001753 (14809-W )]**  
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**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**As At 31 December 2022**

(The figures have not been audited)

	Note	As at 31-Dec-22 RM'000 Unaudited	As at 31-Dec-21 RM'000 Audited
<b>Non-current assets</b>			
Property, plant and equipment		310,421	319,610
Investment property		61,000	61,000
Investments in associates		595,932	524,648
Right-of-use assets		443,014	438,758
Biological assets		687	634
		<u>1,411,054</u>	<u>1,344,650</u>
<b>Current assets</b>			
Inventories		9,536	10,528
Biological assets		8,475	9,303
Receivables		70,932	66,688
Tax recoverable		3,672	1,506
Deposits, cash and bank balances		244,138	148,351
		<u>336,753</u>	<u>236,376</u>
<b>Total assets</b>		<b><u>1,747,807</u></b>	<b><u>1,581,026</u></b>
<b>Equity</b>			
Share capital		197,946	197,946
Retained earnings		1,174,752	1,052,499
Equity attributable to Owners of the Company		<u>1,372,698</u>	<u>1,250,445</u>
Non-controlling interests		47,978	43,990
<b>Total equity</b>		<u>1,420,676</u>	<u>1,294,435</u>
<b>Non current liabilities</b>			
Deferred tax liabilities		73,715	74,610
Lease liabilities		16,257	16,014
Borrowings	24	<u>101,250</u>	<u>116,250</u>
		<u>191,222</u>	<u>206,874</u>
<b>Current liabilities</b>			
Payables		69,472	61,892
Dividend payable		47,507	-
Tax payables		3,774	2,549
Borrowings	24	15,000	15,000
Lease liabilities		156	276
		<u>135,909</u>	<u>79,717</u>
<b>Total liabilities</b>		<u>327,131</u>	<u>286,591</u>
<b>Total equity and liabilities</b>		<b><u>1,747,807</u></b>	<b><u>1,581,026</u></b>
Net tangible assets per share (RM)		<b>2.39</b>	<b>2.18</b>

Note: Total numbers of share capital is 593,837,985 units.

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying notes attached to the interim financial statements.

**FAR EAST HOLDINGS BERHAD**

[Registration No. 197301001753 (14809-W)]

(Incorporated in Malaysia)

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY****For the Twelve - Months Ended 31 December 2022**

(The figures have not been audited)

	----- Attributable to owners of the Company -----			Non-controlling interests	Total equity
	Share capital RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
Balance at 1 January 2022	197,946	1,052,499	1,250,445	43,990	<b>1,294,435</b>
Profit for the year	-	217,267	217,267	10,646	<b>227,913</b>
Dividend for the year ended					
- 31 December 2021	-	(47,507)	(47,507)	-	<b>(47,507)</b>
- 31 December 2022	-	(47,507)	(47,507)	-	<b>(47,507)</b>
Dividend paid to non-controlling interests	-	-	-	(6,658)	<b>(6,658)</b>
<b>Balance at 31 December 2022</b>	<b>197,946</b>	<b>1,174,752</b>	<b>1,372,698</b>	<b>47,978</b>	<b>1,420,676</b>
Balance at 1 January 2021	197,946	947,474	1,145,420	37,154	<b>1,182,574</b>
Profit for the year	-	164,341	164,341	10,495	<b>174,836</b>
Share of other comprehensive income of associate	-	68	68	-	<b>68</b>
Dividends for the year ended					
- 31 December 2020	-	(29,692)	(29,692)	-	<b>(29,692)</b>
- 31 December 2021	-	(29,692)	(29,692)	-	<b>(29,692)</b>
Dividend paid to non-controlling interests	-	-	-	(3,659)	<b>(3,659)</b>
<b>Balance at 31 December 2021</b>	<b>197,946</b>	<b>1,052,499</b>	<b>1,250,445</b>	<b>43,990</b>	<b>1,294,435</b>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**FAR EAST HOLDINGS BERHAD**  
**[Registration No. 197301001753 (14809-W )]**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the Twelve - Months Ended 31 December 2022**  
(The figures have not been audited)

	<b>Year-to-date ended</b>	
	<b>31-Dec-22</b>	<b>31-Dec-21</b>
	<b>RM'000</b>	<b>RM'000</b>
		<b>Audited</b>
<b>Operating activities</b>		
Profit for the year attributable to owners of the Company	217,267	164,341
Adjustments for:		
Non-controlling interests	10,646	10,495
Depreciation and amortisation	32,793	31,883
Gain on disposal of property, plant and equipment	(52)	(269)
Property, plant and equipment written off	-	13
Fair value gain on biological assets	828	(4,501)
Fair value gain on investment property	-	(1,000)
Gain on sales of biological assets	-	(216)
Share of profit after tax of associates	(93,825)	(68,050)
Resersal of impairment loss on trade receivables	-	(30)
Finance income	(2,169)	(1,264)
Finance cost	4,636	4,973
Tax expense	46,778	35,629
Operating profit before working capital	<u>216,902</u>	<u>172,004</u>
Changes in working capital:		
- inventories	992	(4,461)
- receivables, deposits and prepayments	(6,821)	7,946
- payables	7,580	14,719
Cash from operations	<u>218,653</u>	<u>190,208</u>
Finance cost paid	(4,636)	(4,973)
Finance income received	2,169	1,264
Tax paid	(48,614)	(38,976)
Net cash flow from operating activities	<u><b>167,572</b></u>	<u><b>147,523</b></u>
<b>Investing activities</b>		
Property, plant and equipment		
- purchase	(24,810)	(16,343)
- proceed from disposal	52	299
Dividend received from associates	22,541	17,534
Proceed from sales of biological assets	-	771
Purchase of biological assets	(53)	(716)
Net advances to related parties	-	(1,220)
Net cash flow (used in)/from investing activities	<u><b>(2,270)</b></u>	<u><b>325</b></u>

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**CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd.)**

**For the Twelve - Months Ended 31 December 2022**

(The figures have not been audited)

	<b>Year-to-date ended</b>	
	<b>31-Dec-22</b>	<b>31-Dec-21</b>
	<b>RM'000</b>	<b>RM'000</b>
		<b>Audited</b>
<b>Financing activities</b>		
Repayment of lease liabilities	(350)	(309)
Repayment of term loan	(15,000)	(15,000)
Dividend paid	(54,165)	(63,042)
Net advances from related parties	-	1
Net repayment to associates	-	(270)
Net cash flow used in financing activities	<u><b>(69,515)</b></u>	<u><b>(78,620)</b></u>
<b>Net increase in cash and cash equivalents</b>	95,787	69,228
Cash and cash equivalents		
- at start of the year	148,351	79,123
- at end of the year	<u><b>244,138</b></u>	<u><b>148,351</b></u>

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying notes attached to the interim financial statements.

**1. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

The interim financial statements of the Group for the financial year ended 31 December 2022 are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2021.

The accounting policies applied in this interim financial report is the same as those applied in the Group's consolidated financial statements as at and for the year ended 31 December 2021.

The interim financial statements of the Group for the financial year ended 31 December 2022 was prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") Framework.

At the date of authorisation of these interim financial statements, the following MFRS, IC Interpretations and Amendments to IC Interpretations were issued but not yet effective and have not been applied by the Group:-

Effective for financial period beginning on or after 1 January 2023

MFRS 17 and Amendments to MFRS 17	Insurance contracts
Amendments to MFRS 17	Initial application of MFRS 17 and MFRS 9 - Comparative information
Amendments to MFRS 101	Classification of liabilities as current or non-current
Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of accounting policies
Amendments to MFRS 108	Definition of accounting estimates
Amendments to MFRS 112	Deferred tax related to assets and liabilities arising from a single transaction

Effective for financial period beginning on or after 1 January 2024

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants

Effective date has been deferred and yet to be announced

Amendments to MFRS 10 and  
 MFRS 128

Sale or contribution of assets between an investor  
 and its associate or joint venture

**2. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group's plantations business is affected by seasonal crop production, weather condition, fluctuating commodity prices, labour supplies and the impact of COVID-19 endemic.

**3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence in the current quarter and financial year ended 31 December 2022.

**4. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts that have any material effect in the current quarter and financial year ended 31 December 2022.

**5. DISCLOSURE ON QUALIFICATION ON AUDIT REPORT**

The audit report of the Group's financial statements for the financial year ended 31 December 2021 was not qualified.

**6. ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENTS OR DEBTS AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial year ended 31 December 2022.

**7. DIVIDEND PAID**

Dividend paid is as follow:-

	3 months ended		12 months ended	
	31.12.2022 RM'000	31.12.2021 RM'000	31.12.2022 RM'000	31.12.2021 RM'000
Interim dividend	47,507 <sup>1</sup>	29,692 <sup>2</sup>	47,507 <sup>1</sup>	29,692 <sup>2</sup>
Final dividend	-	-	47,507 <sup>3</sup>	29,692 <sup>4</sup>
<b>Total</b>	<b>47,507</b>	<b>29,692</b>	<b>95,014</b>	<b>59,384</b>

Note:

- 1 An interim single tier dividend of eight (8.00) sen per share for the financial year ended 31 December 2022 was paid on 10 January 2023.

- 2 An interim single tier dividend of five (5.00) sen per share for the financial year ended 31 December 2021 was paid on 23 December 2021.
- 3 A final single tier dividend of five (5) sen per share and a special single tier dividend of three (3) sen per share for the financial year ended 31 December 2021 were paid on 6 July 2022.
- 4 A final single tier dividend of five (5.00) sen per share for the financial year ended 31 December 2020 was paid on 30 June 2021.

**8. SEGMENTAL REPORTING**

No segmental reporting has been prepared as the Group activities are predominantly in plantation activity, which is mainly carried out in Malaysia.

**9. PROPERTY, PLANT AND EQUIPMENT**

The Group upon the adoption of MFRS has elected to use the cost model from previous revaluation policy by using the last revaluation as deemed cost.

**10. INVESTMENT PROPERTY**

The Group owns a piece of land at Bandar Indera Mahkota, Kuantan, Pahang. The asset was classified under investment property based on a fair value model under MFRS 140.

**11. SUBSEQUENT MATERIAL EVENTS**

There was no subsequent material event after the balance sheet date.

**12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group during the current quarter and financial year ended 31 December 2022.

**13. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There were no contingent liabilities or contingent assets as at the date of this report.

**14. REVIEW OF PERFORMANCE**

Financial Information	3 months ended			12 months ended		
	31.12.2022 RM'000	31.12.2021 RM'000	Variance %	31.12.2022 RM'000	31.12.2021 RM'000	Variance %
Revenue	167,254	226,463	(26)	785,659	693,585	13
Profit before tax	32,724	66,447	(51)	274,691	210,465	31
Profit after tax	27,585	56,936	(52)	227,913	174,836	30



Production	3 months ended			12 months ended		
	31.12.2022 Mt	31.12.2021 Mt	Variance %	31.12.2022 Mt	31.12.2021 Mt	Variance %
FFB production	97,492	85,079	15	327,769	289,985	13
CPO production	18,273	16,284	12	61,598	55,094	12
PK production	4,816	3,926	23	16,150	14,038	15
FFB processed by mills	125,585	123,540	2	453,555	435,520	4

Yield per hectare	3 months ended			12 months ended		
	31.12.2022 Mt/ha	31.12.2021 Mt/ha	Variance %	31.12.2022 Mt/ha	31.12.2021 Mt/ha	Variance %
FFB yield	5.48	4.99	10	18.69	17.01	10
CPO yield	1.02	0.95	7	3.51	3.23	9

#### **Current Quarter vs Preceding Corresponding Quarter**

For the current quarter ended 31 December 2022, the Group posted lower revenue, profit before tax and profit after tax when compared to the corresponding quarter 2021, mainly due to:-

- (a) Lower average CPO and PK prices per metric tonne by 23% and 45% respectively. The average CPO price per metric tonne was RM3,919 (2021: RM5,115) and the average PK price per metric tonne was RM2,086 (2021: RM3,806); and
- (b) Lower share of profit after tax of associates by RM13.84 million (74%).

#### **Current Year-to-date vs Preceding Year-to-date**

For the financial year ended 31 December 2022, the Group posted a higher revenue, profit before tax and profit after tax when compared to the preceding financial year 2021, mainly due to:-

- (a) Higher average CPO and PK prices per metric tonne by 13% and 3% respectively. The average CPO price per metric tonne was RM4,897 (2021: RM4,321) and the average PK price per metric tonne was RM2,953 (2021: RM2,874);
- (b) Higher share of profit after tax of associates by RM25.78 million (38%); and
- (c) Higher FFB production by 37,784 metric tonne (13%).

#### **15. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

Financial Information	3 months ended			
	31.12.2022 RM'000	30.9.2022 RM'000	Variance RM'000	Variance %
Revenue	167,254	188,976	(21,722)	(11)
Profit before tax	32,724	77,561	(44,837)	(58)
Profit after tax	27,585	65,606	(38,021)	(58)

Production	3 months ended			
	31.12.2022 Mt	30.9.2022 Mt	Variance Mt	Variance %
FFB production	97,492	100,400	(2,908)	(3)
CPO production	18,273	18,878	(605)	(3)
PK production	4,816	4,947	(131)	(3)
FFB processed by mills	125,585	134,000	(8,415)	(6)

Yield per hectare	3 months ended			
	31.12.2022 Mt/ha	30.9.2022 Mt/ha	Variance Mt/ha	Variance %
FFB yield	5.48	5.77	(0.29)	(5)
CPO yield	1.02	1.09	(0.07)	(6)

Average Price	3 months ended			
	31.12.2022 RM/Mt	30.9.2022 RM/Mt	Variance RM/Mt	Variance %
Average CPO price/mt	3,919	3,979	(60)	(2)
Average PK price/mt	2,086	2,413	(327)	(14)

For the current quarter ended 31 December 2022, the Group posted lower revenue, profit before tax and profit after tax when compared to the preceding quarter, mainly due to:-

- (a) Lower average CPO and PK prices per metric tonne by 2% and 14% respectively. The average CPO price per metric tonne was RM3,919 (30.9.2022: RM3,979) and the average PK price per metric tonne was RM2,086 (30.9.2022: RM2,413);
- (b) Lower share of profit after tax of associates by RM30.55 million (86%); and
- (c) Lower FFB production and FFB processed by mills by 3% and 6% respectively.

**16. GAIN OR LOSS ON DISPOSAL OF QUOTED OR UNQUOTED INVESTMENT OR PROPERTIES**

There were no gain or loss on disposal of quoted or unquoted investment or properties for the current quarter and financial year ended 31 December 2022.

**17. FOREIGN EXCHANGE GAIN OR LOSS**

The Group foreign exchange gain for the current quarter and financial year ended 31 December 2022 was RM941.85 arising from translation of cash denominated in USD.

**18. GAIN OR LOSS ON DERIVATIVES**

The Group does not have any gain or loss on derivatives for the current quarter and financial year ended 31 December 2022.

**19. PROSPECTS**

The average selling price of CPO has weakened since the end of the financial year ended 31 December 2022 and this would have a corresponding effect on the financial performance for the year ending 31 December 2023. However, FFB production is forecasted to be stable in year 2023.

The Group's performance would continue to be challenging due to rising operation costs and higher wages.

**20. CAPITAL COMMITMENTS**

The amount of capital commitments not provided for in the financial statements is as follow:-

	As at 31.12.2022 RM'000	As at 31.12.2021 RM'000
Property, plant and equipment	7,421	6,115
Oil palm estates development	6,776	8,344
Acquisition of land	-	7,550
<b>Total</b>	<b>14,197</b>	<b>22,009</b>

**21. VARIANCE FROM PROFIT FORECAST/PROFIT GUARANTEE**

Not applicable as there was no profit forecast nor profit guarantee published.

**22. TAXATION**

	3 months ended		12 months ended	
	31.12.2022 RM'000	31.12.2021 RM'000	31.12.2022 RM'000	31.12.2021 RM'000
<b><u>Tax expense</u></b>				
Current year	<b>5,985</b>	8,759	<b>47,979</b>	35,587
Over accrued in previous year	-	(149)	<b>(355)</b>	(859)
<b><u>Deferred tax</u></b>				
Current year	<b>(846)</b>	3,573	<b>(846)</b>	3,573
Over accrued in previous year	-	(2,672)	-	(2,672)
<b>Tax expense</b>	<b>5,139</b>	<b>9,511</b>	<b>46,778</b>	<b>35,629</b>

The effective tax rate of the Group for the financial year ended 31 December 2022 and 31 December 2021 is calculated at Malaysian statutory tax rate of 24% based on the assessable profit for the year.

**23. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals for the current quarter and financial year ended 31 December 2022.

**24. BORROWING**

Particular of the Group's borrowing is as follow:-

	<b>31.12.2022</b> <b>RM'000</b>	<b>31.12.2021</b> <b>RM'000</b>
<b>Non-current liability</b>		
Term loan (secured)	101,250	116,250
<b>Current liabilities</b>		
Term loan (secured)	15,000	15,000
<b>Total</b>	<b>116,250</b>	<b>131,250</b>

**25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

During the current quarter and financial year ended 31 December 2022, the Group did not enter into any contract involving off balance sheet instruments.

**26. STATUS OF THE MATERIAL LITIGATIONS**

There was no material litigation of the Group during the current quarter and financial year ended 31 December 2022.

**27. STATUS ON THE JOINT VENTURE PROJECTS**

**The status on the joint venture projects for the development of oil palm plantation between Far East Holdings Berhad and Rangkaian Delima Sdn. Bhd.**

**(a) Far East Delima Plantations Sdn. Bhd. ("FEDP")**

FEDP had recorded an unaudited profit before tax of RM8.89 million for the financial year ended 31 December 2022.

**(b) F.E. Rangkaian Sdn. Bhd. ("FERSB")**

FERSB had recorded an unaudited profit before tax of RM10.11 million for the financial year ended 31 December 2022.

**28. INVESTMENT IN FUTURE PRELUDE SDN. BHD. ("FPSB")**

FPSB recorded an unaudited profit after tax of RM54.86 million for the financial year ended 31 December 2022 and based on the 47.17% equity held by the Company, a total of RM25.88 million has been taken up in the Group's results.

**29. DIVIDENDS**

**(a) Paid/Payable in financial year ended 31 December 2022**

**(i) Current quarter for the financial year ended 31 December 2022**

On 25 November 2022, the Company had announced an interim single tier dividend of eight (8.00) sen per share in respect of the financial year ended 31 December 2022. The payment was made on 10 January 2023 to the shareholders whose names appear in the Record of Depositors of the Company at the close of business on 20 December 2022.

The final dividend for the financial year ended 31 December 2022 would be announced at a later date.

**(ii) Dividend for the financial year ended 31 December 2021**

On 28 April 2022, the Company had announced payment for a final single tier dividend of five (5) sen per share and a special single tier dividend of three (3) sen per share for the financial year ended 31 December 2021. The dividend was approved at the Annual General Meeting on 15 June 2022 and the payment date was on 6 July 2022.

**(b) Paid in financial year ended 31 December 2021**

**(i) Current quarter for the financial year ended 31 December 2021**

On 25 November 2021, the Company had announced an interim single tier dividend of five (5.00) sen per share in respect of the financial year ended 31 December 2021. The payment was made on 23 December 2021 to the shareholders whose names appear in the Record of Depositors of the Company at the close of business on 10 December 2021.

**(ii) Dividend for the financial year ended 31 December 2020**

On 28 April 2021, the Company had announced payment for a final single tier dividend of five (5.00) sen per share for the financial year ended 31 December 2020. The dividend was approved at the Annual General Meeting on 9 June 2021 and the payment date was on 30 June 2021.

**30. EARNINGS PER SHARE (“EPS”)**

**(a) Basic EPS**

Basic EPS is calculated by dividing the profit for the year attributable to ordinary equity holders of the owners of the Company by the number of ordinary shares in issue during the year:-

	3 months ended		12 months ended	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
Profit attributable to equity holder of the owners of the Company (RM'000)	<b>26,891</b>	53,042	<b>217,267</b>	164,341
Number of ordinary shares in issue ('000)	<b>593,838</b>	593,838	<b>593,838</b>	593,838
<b>Basic EPS (sen)</b>	<b>4.53</b>	8.93	<b>36.59</b>	27.67

**(b) Diluted EPS**

There was no diluting factor to earnings per share for the current quarter and financial year ended.

**31. AUTHORISED FOR ISSUE**

The unaudited quarterly results were authorised for issue on 24 February 2023 by the Board of Directors in accordance with the resolution of the Directors.